
CLARK COUNTY WASHINGTON



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CLARK COUNTY
WASHINGTON

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED DECEMBER 31, 2010

CLARK COUNTY WASHINGTON

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FISCAL YEAR ENDED DECEMBER 31, 2010

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**CLARK COUNTY, WASHINGTON
COMPREHENSIVE ANNUAL FINANCIAL REPORT**

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CLARK COUNTY
WASHINGTON

AUDITOR
GREG KIMSEY

June 24, 2011

To the Honorable Board of Commissioners and Citizens of Clark County:

In accordance with the provisions of Chapter 36.22 of the Revised Code of Washington, we are pleased to submit the Comprehensive Annual Financial Report (CAFR) of Clark County for the fiscal year ended December 31, 2010. The financial statements are presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by independent auditors from the Office of the Washington State Auditor.

The 2010 CAFR meets the requirements of Government Accounting Standards Board (GASB) Statement #34 with the inclusion of government-wide statements that are based on full accrual accounting and includes capital assets and long-term debt. In 2003, the County elected to implement the "Modified Approach" for reporting road systems, stormwater systems, and bridge infrastructure, as defined by GASB #34. Under GASB #34, eligible infrastructure capital assets are not required to be depreciated if they are being preserved under certain conditions. Further discussion about these changes are explained within the Management's Discussion and Analysis section of this CAFR, which immediately precedes the basic financial statements in the financial section of this report.

The CAFR consists of management's representations concerning the finances of the County. Consequently, responsibility for the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the management of Clark County. Clark County has established a comprehensive internal control framework to provide a reasonable basis for making these representations. Management of the County has established internal controls that are designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's internal controls have been designed to provide reasonable assurance that the financial statements will be free from material misstatements. To the best of our knowledge and belief, the data presented is accurate in all material respects and disclosures.

The Comprehensive Annual Financial Report is developed to provide meaningful financial information to the public, legislative bodies, creditors, investors, as well as students and teachers of public finance. It is presented in three sections: introductory, financial, and statistical. The introductory section includes this transmittal letter and a presentation of the County's organizational structure and elected officials. The financial section includes the independent auditor's report, management discussion and analysis, government-wide statements, fund statements, notes to the financial statements, and combining and individual fund financial statements and schedules. The statistical section presents financial and demographic information, which is generally presented on a multi-year basis.

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The Office of the Washington State Auditor conducts an annual audit of the financial statements of Clark County as required by state law. The goal of the independent audit is to provide reasonable assurance that the financial statements of the County for the fiscal year ended December 31, 2010, are free from material misstatement. The independent audit involves examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements and assessing the overall financial statement presentation. The auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that Clark County's financial statements for fiscal year ended December 31, 2010, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

Their examination is conducted in accordance with *generally accepted auditing standards, Government Auditing Standards* issued by the Comptroller of the United States, and the provisions of OMB Circular A-133, *Audits of State, Local Governments, and Non-Profit Organizations*.

The County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and U.S. Office of Management and Budget (OMB) Circular A-133, *Audits of State, Local Governments, and Non-Profit Organizations*. Information related to this single audit, including the schedule of expenditures of federal awards and state/local financial assistance, findings and recommendations, and auditor's reports on the internal control structure and compliance with applicable laws and regulations, will be issued in a separate Single Audit Report issued by the Office of the Washington State Auditor.

GAAP requires that management provide a narrative introduction, overview, and analysis of financial condition and results of operations to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Clark County's MD&A can be found immediately following the report of the independent auditors.

Profile of Clark County

Clark County, incorporated in 1849, is located in the southwestern portion of the State of Washington, on the Columbia River, approximately 80 miles from the Pacific Ocean. The Columbia River forms the western and southern boundaries of the County and provides over 41 miles of river frontage. The North Fork of the Lewis River forms the northern boundary of the County and Skamania County and the Cascade Range forms the eastern boundary. The land area of the County encompasses 405,760 acres, approximately two-thirds of which lie in the foothills of the Cascade Range. Located directly across the Columbia River from Portland, Oregon and 150 miles south of Seattle, Clark County's population has more than tripled since 1960, making it the fourth largest county in Washington and one of the fastest growing areas in the Pacific Northwest. The Columbia River and the proximity of the Pacific Ocean have a strong influence on the economy, climate and recreational activities of the area.

Clark County is a statute county, which means that the organization of the County is prescribed by state statute. The three member Board of County Commissioners acts as the County's legislative body. Other elected officials include County Assessor, Auditor, Clerk, Prosecuting Attorney, Sheriff, and Treasurer. There are also ten elected Superior Court Judges, and six elected District Court Judges. These elected officials govern the County and establish policies on the basis of the local community's needs and preferences. The Board of County Commissioners appoints a County Administrator who, with the Deputy County Administrator, manages departments other than those within the purview of the other elected officials.

In accordance with GASB #14 "The Financial Reporting Entity", the County has identified five entities as component units. By virtue of its authority to exercise influence over their operations, the County has included the financial statements of the Industrial Revenue Bond Corporation, the Fairgrounds Site Management Group, Emergency Medical Service District, and the Metropolitan Park District, as blended component units reported as special revenue funds. Because the County cannot impose its will

on the Clark County Public Facilities District, it is reported as a discrete (separate) component unit of the County. The County also reports its interest in a governmental joint venture: Clark Regional Emergency Services Agency.

The County's biennial budget serves as the foundation for financial planning and control. State law (RCW 36.40) establishes the general requirements of Clark County's biennial budget process. The law requires the County to initiate the budget process on or before the second Monday in July, by requesting budget estimates for the ensuing year from each County department. The County is required to present a compilation of these estimates, including revenue projections, to the Board of Commissioners upon or before the first Tuesday in September, or if the Board so chooses, the first Tuesday in November. A compilation of submissions is then prepared, and copies are made available to the public. The Commissioners must schedule a hearing on the budget for the first Monday in October, or if the Board so chooses, the first Monday in December. The budget hearing may be continued from day to day for no more than five days. At the conclusion of the hearing, the Board of Commissioners adopts the budget. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated budget has been adopted. The biennial budget is adopted and systematically monitored on the fund level for special revenue and capital project funds and on a department level for the general fund. Personal service costs in each fund are controlled by position. The major capital projects are approved in accordance with long-term capital acquisition plans.

Local Economy

Clark County enjoys a diversified economy with a solid commercial sector, and valuable port activities with significant government and service sectors. The County has strong industry clusters in semiconductors, high technology, manufacturing and financial services. Additionally, the County is well served by a variety of transportation facilities. Interstates 5 and 205 access the Portland area, and the Ports of Vancouver, Ridgefield, and Camas/Washougal offer port facilities that capitalize on the Columbia River's status as a fresh water, deep draft harbor between Canada and California. Transcontinental railroads, trucking firms, bus lines, and the Portland International Airport also serve the County. The advantages that Clark County offers are its location near a major metropolitan city combined with affordable land, housing, business costs, and a cost of living among the lowest on the West Coast.

Between 2001 and 2010, Clark County's population increased by 20.6%, to 425,363 based on the 2010 census. The increase in population ranked second in the state by percentage change and was nearly double the state's growth of 11.6% for the same period. Almost 70% of that growth was from migration from other areas, in particular, from Portland, Oregon and California. The County attracted many of these new residents because of lower housing costs, and good schools. About 27% of the County's employed labor force commutes across the Columbia River to Oregon to work.

The local employment market has generally seen a higher unemployment rate than the State unemployment rate. The unemployment rate in Clark County was at 12.7% at the end of 2010, down from 14.4% at the end of 2009, (compared to recent lows of 5.4% in December 2007 and 4.5% in December 2006). The State unemployment rate was 9.2% at the end of 2010. The total Clark County resident work force numbered approximately 222,300 in December 2010 and of that workforce, approximately 28,200 residents were looking for work at the end of 2010. The unemployment rate is continuing to decline though and was down to 10.5% in March 2011.

New construction became nearly nonexistent in 2009, which lowered fee revenue for building permits and related sales tax receipts. After sharp declines in the number of building permits processed over the last 5 years, in 2010 the number of permits increased 5% over 2009 but that sector remains weak compared to peak periods of 2005 and 2006. Home sales in Clark County were higher in 2010 buoyed early in the year by Federal incentives but sales slowed in the second half of the year and the median home price continues to trend downward. The County responded to the recent downturn in the

economy by trimming expenditures to match reduced revenue forecasts and has continued in 2010 to work toward a sustainable economic model that responds to these external drivers.

Long-Term Financial Planning

The County has capital investments planned over the next several years for the following areas:

- Approximately \$18.5 million in regional parks acquisitions, amenities and improvements are planned during the years 2011 through 2014.
- The County's six year Transportation Improvement Program calls for \$159 million to be spent on roads during the period 2011 through 2016. Of this amount, 43.7% is expected to come from the County Road Fund, with the remainder to be financed through grants, partnerships, and other resources.

Relevant Financial Policies

The County adopted a fiscal policy plan in 1982 and amended it in 1994. There are 17 fiscal policies in the plan which provides guidance for prudent management of the County's resources. These fiscal policies help provide high level direction over the County's finances and have been consistently applied during 2010.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Clark County for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2009. Clark County has received this prestigious award for twenty-nine consecutive years. In order to be awarded a Certificate of Achievement, the County must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

In addition, the County has received the GFOA Distinguished Budget Presentation Award for seventeen consecutive budget periods, most recently for its biennial budget document dated 2009/2010. In order to qualify for the Distinguished Budget Presentation Award, the County's budget document was judged to be proficient in several categories, including as a policy document, a financial plan, an operating guide, and a communication device.

We express our appreciation to those who have devoted their time to the preparation of this report, especially the Financial Services staff in the Clark County Auditor's office and the Clark County Treasurer's office. We also recognize the professional efforts of the State Auditor's Office in their audit, and the direction and advice they provide us throughout the year.

Finally, we express our sincere appreciation to the Board of County Commissioners for their continued support, and their tireless efforts in working for the betterment of the community and in making Clark County a great place to live, work, and play.

Respectfully submitted,

Greg Kimsey
Clark County Auditor

John Ingram
Director of Finance

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Clark County
Washington

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

CLARK COUNTY, WASHINGTON

2010 ELECTED OFFICIALS

County Commissioners

District One	Tom Mielke
District Two	Marc Boldt
District Three	Steve Stuart

County Assessor	Linda Franklin
County Auditor	Greg Kimsey
County Clerk	Sherry Parker
Prosecuting Attorney	Art Curtis
County Sheriff	Garry Lucas
County Treasurer	Doug Lasher

Superior Court Judges

Court One	Roger Bennett
Court Two	John Wulle
Court Three	John Nichols
Court Four	Edwin Poyfair
Court Five	Richard Melnick
Court Six	Barbara Johnson
Court Seven	James E. Rulli
Court Eight	Diane Woolard
Court Nine	Robert Lewis
Court Ten	Scott Collier

District Court Judges

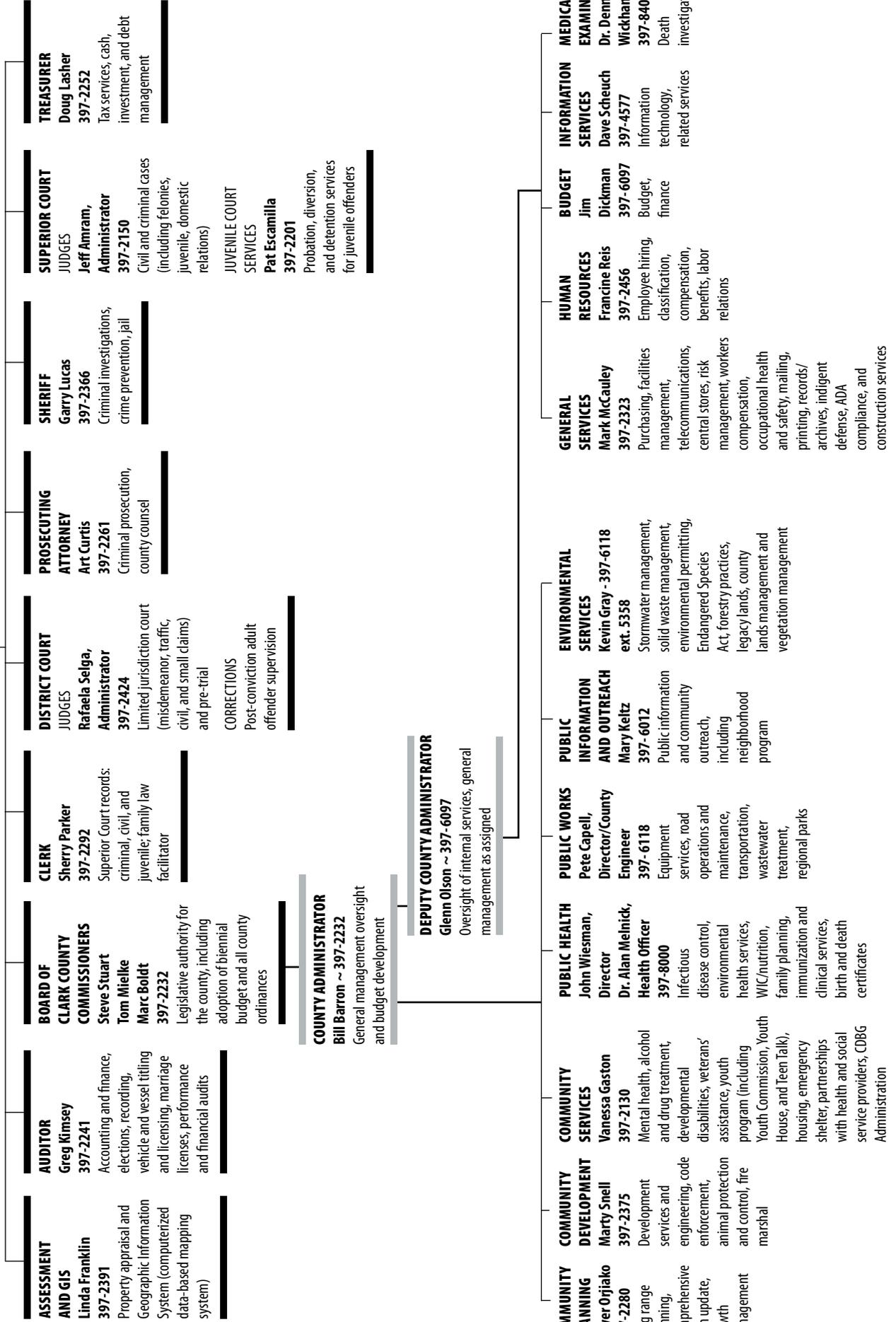
Court One	Vernon Schreiber
Court Two	James Swanger
Court Three	Darvin Zimmerman
Court Four	Sonya Langsdorf
Court Five	Kelli Osler
Court Six	John Hagensen



CLARK COUNTY

ORGANIZATION CHART

VOTERS OF CLARK COUNTY



DIRECT SERVICES

INTERNAL SERVICES

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Washington State Auditor Brian Sonntag

INDEPENDENT AUDITOR'S REPORT

June 24, 2011

Board of Commissioners
Clark County
Vancouver, Washington

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Clark County, Washington, as of and for the year ended December 31, 2010, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Clark County, Washington, as of December 31, 2010, and the respective changes in financial position and, where applicable, cash flows thereof, and the respective budgetary comparison for the General, County Roads, Community Services Grants and Mental Health funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we will also issue our report dated June 24, 2011, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report will be issued under separate cover in the County's Single Audit Report. The purpose of that report is to describe the scope of our testing of internal

control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis on pages 11 through 28, information on postemployment benefits other than pensions on page 101 and infrastructure modified approach on page 102 through 104 are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying information listed as combining financial statements and supplemental information on pages 105 through 196 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information has been subjected to auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The information identified in the table of contents as the Introductory and Statistical Sections is presented for purposes of additional analysis and is not a required part of the basic financial statements of the County. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on it.

Sincerely,

A handwritten signature in black ink, appearing to read "Brian Sonntag". The signature is fluid and cursive, with the first name "Brian" and last name "Sonntag" clearly distinguishable.

BRIAN SONNTAG, CGFM
STATE AUDITOR

MANAGEMENT'S DISCUSSION AND ANALYSIS

Clark County's discussion and analysis provides a narrative overview and analysis of the County's financial activities for the fiscal year ended December 31, 2010. We encourage readers to consider the information presented here in conjunction with additional information in the letter of transmittal, which can be found preceding this narrative, and with the County's financial statements and notes to the financial statements which follow this discussion.

FINANCIAL HIGHLIGHTS

- During 2010, the County's financial condition continued to stabilize (after experiencing a significant downturn in 2008), but recovery is expected to be slow as unemployment remains high and building industry activity is still weak.
- Clark County's total assets exceeded its total liabilities at December 31, 2010 by \$1.35 billion compared to \$1.32 billion in 2009 (2% increase). Details of factors contributing to this increase are discussed later within this management's discussion and analysis.
- Total net assets of the County (governmental and business-type, combined) are comprised of the following:
 - 1) Investments in capital assets, net of related debt, of \$1.17 billion include property, infrastructure, and equipment, net of accumulated depreciation, reduced for outstanding debt related to the purchase or construction of capital assets.
 - 2) Restricted net assets of \$126 million represent the portion restricted by constraints imposed from outside the County such as debt covenants, grants, and laws.
 - 3) Unrestricted net assets of \$61 million represent the portion available to maintain the County's continuing obligations to citizens and creditors.
- At December 31, 2010, Clark County reported a change in net assets (before prior year adjustments) of \$32 million, compared to \$26 million in 2009 (23% increase). Details of factors contributing to this increase are discussed later within this discussion and analysis.
- The General Fund's total fund balance doubled, from \$9 million in 2009 to \$18 million in 2010. Unreserved/undesignated fund balance in the General Fund increased from \$7.4 million at December 31, 2009 to \$10.9 million at December 31, 2010, with \$5 million in fund balance designated for technology projects.
- Clark County's total long term debt at December 31, 2010 was \$178 million, down from \$186 million in 2009, the result of payments of debt service. Remaining capacity for non-voted debt was \$464 million.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Clark County's basic financial statements, which include three components: (1) government-wide financial statements; (2) fund financial statements; and (3) notes to the financial statements. This report also contains required supplementary information and other supplementary information.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of Clark County's finances in a manner similar to a private-sector business. The statements distinguish functions of Clark County that are principally supported by taxes and intergovernmental revenues ("governmental activities") from functions that are intended to recover all or a significant portion of their costs through user fees and charges ("business-type activities"). Governmental activities include

services provided to the public, such as law enforcement and public safety; the superior, juvenile, and district court systems; legal prosecution and indigent defense; jails and corrections; road construction and maintenance; community planning and development; parks and open space preservation; public health; and care and welfare of the disadvantaged and mentally ill. Other general government services provided include elections, property assessment, tax collection, and the issuance of permits and licenses. Business-type activities of Clark County include solid waste, sanitary sewer, and storm water management.

The **statement of net assets** presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in the County's net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The **statement of activities** presents information on how the County's net assets changed during 2010. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. As a result, revenues and expenses are reported in this statement for some items that will not result in cash flows until future fiscal periods, such as revenues pertaining to uncollected taxes, unpaid vendor invoices, and earned but not used vacation and sick leave. This statement separates program income (revenue generated by specific programs through charges for services, grants and contributions) from general revenue (revenue provided by taxes and other sources not tied to a particular program). By separating program revenue from general revenue, users can identify the extent to which each program relies on taxes for funding. Certain administrative costs or indirect costs are allocated to the various programs, but are eliminated from the direct program costs for comparative purposes.

Both of the government-wide financial statements have separate columns for two different types of County activities, plus a separate column for a discretely presented component unit.

Governmental activities – Governmental activities are primarily supported by intergovernmental revenues and taxes. Most basic services fall into this category, including general government; public safety; judicial; physical environment; transportation; economic environment; health and human services; culture and recreation; and debt service. Also included within the governmental activities are the operations of four blended component units: Industrial Revenue Bond Corporation, Fairgrounds Site Management Group (Clark County Fair Fund), Emergency Medical Services District, and the Metropolitan Parks District. Although legally separate from the County, these component units are blended with the primary government (Clark County) because of their governance relationship with the County and fiscal dependency. These four entities are reflected in the non-major combining special revenue fund statements. Further information regarding these blended component units is found in the *Summary of Significant Accounting Policies* beginning on the first page of the notes to the financial statements. The County has also reported its investment in one governmental joint venture: Clark Regional Emergency Services Agency (CRESA). A description of this joint venture is found in note 21 of the notes to the financial statements.

Business-type activities - The total assets and total liabilities between the government-wide statements and fund statements will differ slightly because the "internal balances" are combined into a single line in the asset section on the government-wide statement.

Discretely presented component unit - The government-wide financial statements include not only Clark County (known as the primary government) but also a legally separate Clark County Public Facilities District for which the County is financially accountable. Financial information for this discretely presented component unit is reported separately from the financial information presented for the County. A definition of component unit can be found in note 1 of the notes to the financial statements.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Clark County can be divided into three categories: **governmental** funds, **proprietary** funds, and **fiduciary** funds.

Governmental funds are used to account for most of a government's tax-supported activities and are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike government-wide financial statements' use of accrual accounting, governmental fund financial statements focus on near-term inflows and outflows of spendable resources and on balances of spendable resources available at the end of the year. Such information is useful in evaluating a government's near-term financing requirements in comparison to near-term resources available.

Because the focus of governmental fund financial statements is narrower than that of government-wide financial statements, it is useful to compare information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. This gives readers a better understanding of the long-term impact of the government's financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide reconciliation to the governmental activities column in the government-wide statements, in order to facilitate this comparison.

The governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances present separate columns of financial data for the General Fund, County Roads Fund, Community Services Grants Fund and Mental Health Fund, which are considered major funds for financial reporting purposes. The governmental fund financial statements can be found immediately following the government-wide financial statements. Data from the remaining governmental funds are combined into a single, aggregated presentation. Individual fund data for each of the nonmajor governmental funds is provided on combining statements, outside of the basic financial statements (following the required supplementary information section of this report).

The County maintains budgetary controls with a biennial appropriated budget to ensure compliance with legal provisions. Budgets for governmental funds are established in accordance with state law, and are adopted on a fund level, except for the General Fund, which is adopted on a department level. A budgetary comparison of revenues, expenditures, and changes in fund balances is provided for the General Fund, all special revenue funds, general obligation bond fund and all capital project funds. Major fund budgetary variance statements are included with the basic financial statements, while nonmajor fund budget variance schedules follow the combining fund statements. Budgetary variances for the General Fund are discussed in more detail later in this section.

Proprietary funds are used to account for a government's business type activities, where all or part of the costs of activities are supported by fees and charges that are paid directly by those who benefit from the activities. Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail, since both apply the accrual basis of accounting. Proprietary fund statements follow governmental fund statements in this report. The County maintains two types of proprietary funds:

Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Enterprise funds account for the County's solid waste, storm water, and sewer operations. The Sanitary Sewer and Clean Water funds are both considered major funds for financial reporting purposes. The County reports one nonmajor enterprise fund, the Solid Waste Fund.

Internal service funds are used to report activities that provide services to the County's other programs and activities on a cost reimbursement basis. The County uses internal service funds to account for its vehicle fleet, election services, insurance reserves, radio and computer equipment replacement reserves, and various other administrative services. The revenues and expenses of the internal service funds that are duplicated in other funds through allocations are eliminated in the government-wide statements, with the remaining balances included in the governmental activities column. All internal service funds are aggregated in a single column in the basic proprietary fund financial statements. Individual fund data can be found in the combining statements.

Fiduciary funds are used to account for resources that are held by a government as a trustee or agent for parties outside of the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support Clark County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The County has three types of fiduciary funds: 1) Investment Trust Funds (which report the portion of County investments that belong to other jurisdictions), 2) Private Purpose Trust Funds (which report trust arrangements where the principal and interest benefit those outside of the County), and 3) Agency Funds (which are clearing accounts for assets held by Clark County in its role as custodian until the funds are allocated to the private parties, organizations, or government agencies to which they belong). The basic fiduciary fund financial statements can be found following the proprietary fund financial statements.

Notes to the financial statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found immediately following the basic financial statements in this report.

GOVERNMENT- WIDE FINANCIAL ANALYSIS

Analysis of Net Assets

Net Assets may serve over time as a useful indicator of a government's financial position. Clark County's combined net assets (governmental and business-type activities) were \$1.3 billion at the end of 2010. This is an increase of 2.7%, or \$35 million, over year-end 2009.

Investments in capital assets, net of related debt, accounts for \$29.6 million of the increase. Increases are primarily for road construction and parks acquisitions and improvements. Contributed capital assets totaled \$7 million, with developers contributing \$1.9 million (road and stormwater land and infrastructure) and other government entities contributing \$4.8 million (mostly park land and improvements). The **Capital Asset, Infrastructure, and Debt Administration** section of this discussion and analysis contains additional information on capital asset activity in 2010.

Current assets increased \$5.3 million during the year. Cash and investments increased \$12.2 million, notes receivable decreased \$8.5 million, and other current assets increased by \$1.6 million. \$7 million (of the \$8.5 million notes receivable decrease) is for allowance to doubtful notes receivable on community services housing notes/contracts receivable that are forgiven upon completion of the contract. Cash and investments in the four governmental major funds, combined, increased \$19 million in 2010 (see the **Governmental Funds Analysis** section of this discussion and analysis for more information). Cash and investments in the non-major capital project real estate excise tax (REET) funds decreased \$9 million, as fund balance was spent down for park improvements, capital road costs, and debt service.

Total liabilities decreased \$9.5 million. Long term liabilities decreased \$8 million, resulting from debt service payments. All other liabilities, combined, decreased \$1.5 million.

Of the County's total net assets, 86% are invested in capital assets less outstanding debt used to acquire those assets, 9% are subject to external restrictions by outside parties, and the remaining 5% represents the amount that may be used to meet the County's ongoing general purpose obligations. This percentage breakdown has not changed since 2009.

Total long term liabilities were \$178 million (down \$8 million from 2009 as explained above), with \$22 million coming due within a year. Refer to the notes to the financial statements for a more in-depth discussion of long term debt (note 12).

The condensed financial information that follows is derived from the government-wide Statement of Net Assets and reflects how the County's net assets in 2010 compared with 2009.

Clark County Net Assets

	Governmental Activities		Business-type Activities		Total		% Change
	2010	2009	2010	2009	2010	2009	
Current & other assets	\$ 234,900,559	\$ 226,219,280	\$ 29,978,082	\$ 33,346,011	\$ 264,878,641	\$ 259,565,291	2.0%
Capital assets (net of depreciation)	1,104,677,434	1,081,933,180	219,788,803	222,444,429	1,324,466,237	1,304,377,609	1.5%
Total assets	1,339,577,993	1,308,152,460	249,766,885	255,790,440	1,589,344,878	1,563,942,900	1.6%
Long term liabilities	160,471,059	166,146,804	17,365,073	19,662,756	177,836,132	185,809,560	(4.3%)
Other liabilities	36,915,400	36,575,005	21,723,073	23,615,988	58,638,473	60,190,993	(2.6%)
Total liabilities	197,386,459	202,721,809	39,088,146	43,278,744	236,474,605	246,000,553	(3.9%)
Net assets:							
Invested in capital assets, net of related debt	962,293,302	932,497,959	203,054,525	203,226,963	1,165,347,827	1,135,724,922	2.6%
Restricted	122,949,822	114,886,981	3,119,000	3,119,000	126,068,822	118,005,981	6.8%
Unrestricted	56,948,410	58,045,711	4,505,214	6,165,733	61,453,624	64,211,444	(4.3%)
Total net assets	\$ 1,142,191,534	\$ 1,105,430,651	\$ 210,678,739	\$ 212,511,696	\$ 1,352,870,273	\$ 1,317,942,347	2.7%

Governmental net assets - Although net assets of the County's governmental activities increased 3% to \$1.14 billion in 2010, \$1.09 billion are either subject to external restrictions as to how they may be used, or are invested in capital assets less any related outstanding debt used to acquire those assets. Unrestricted net assets for governmental activities of \$57 million (down from \$58 million in 2009) are available for future spending.

Business-type net assets - Business-type net assets decreased by less than 1% in 2010. Of total net assets, \$203 million is invested in capital assets, net of related debt, while \$4.5 million (\$6.2 million in 2009) is unrestricted and available for future spending. \$3 million is restricted for debt service. Business-type activities use their capital assets to provide services to customers. Consequently, these assets are not available for future spending.

Analysis of Changes in Net Assets

The County's total change in net assets (not including prior period adjustments) in 2010 was \$32.2 million, a \$6 million increase from 2009. The change in net assets for governmental activities is a \$29.9 million increase, with \$7 million coming from contributions of capital assets from developers, other governments and private donors. The change in net assets for business-type activities is \$2.3 million. Each of the three programs (sewer, clean water, and solid waste) had a positive change in net assets (not including prior period adjustments).

The condensed financial information that follows is derived from the Government-Wide Statement of Activities and reflects how the County's 2010 changes in net assets compare with 2009.

<i>Clark County Changes in Net Assets</i>						
	Governmental Activities		Business-Type Activities		Total Primary Government	
	2010	2009	2010	2009	2010	2009
Program Revenues						
Charges for services	\$ 57,074,839	\$ 73,290,620	\$ 14,054,184	\$ 13,256,212	\$ 71,129,023	\$ 86,546,832
Operating grants and contributions	87,569,321	87,784,345	1,596,190	1,008,504	89,165,511	88,792,849
Capital grants and contributions	30,471,966	24,272,308	627,639	3,029,974	31,099,605	27,302,282
General Revenues						
Taxes	135,261,790	132,342,801	-	-	135,261,790	132,342,801
Gain on sale of assets	544,446	-	-	-	544,446	-
Interest earnings	1,463,373	2,011,197	68,501	129,216	1,531,874	2,140,413
Total revenues	<u>312,385,735</u>	<u>319,701,271</u>	<u>16,346,514</u>	<u>17,423,906</u>	<u>328,732,249</u>	<u>337,125,177</u>
Program Expenses:						
General government	52,795,181	53,855,943	-	-	52,795,181	53,855,943
Public safety	67,598,677	69,710,985	-	-	67,598,677	69,710,985
Judicial	16,167,287	17,141,169	-	-	16,167,287	17,141,169
Physical environment	3,877,286	2,875,734	-	-	3,877,286	2,875,734
Transportation	32,462,442	30,378,012	-	-	32,462,442	30,378,012
Economic environment	22,325,611	20,937,113	-	-	22,325,611	20,937,113
Health & human services	61,062,876	63,333,292	-	-	61,062,876	63,333,292
Culture & recreation	19,903,308	30,603,795	-	-	19,903,308	30,603,795
Solid Waste	-	-	2,610,002	2,479,511	2,610,002	2,479,511
Water	-	-	4,603,481	6,113,442	4,603,481	6,113,442
Sewer	-	-	7,055,727	7,052,406	7,055,727	7,052,406
Interest on long term debt	6,025,694	6,349,962	-	-	6,025,694	6,349,962
Total expenses	<u>282,218,362</u>	<u>295,186,005</u>	<u>14,269,210</u>	<u>15,645,359</u>	<u>296,487,572</u>	<u>310,831,364</u>
Excess (deficiency) of revenues over (under) expenses	30,167,373	24,515,266	2,077,304	1,778,547	32,244,677	26,293,813
Transfers	(237,854)	(66,997)	237,854	66,997	-	-
Change in Net Assets	29,929,519	24,448,269	2,315,158	1,845,544	32,244,677	26,293,813
Net assets as of January 1	1,105,430,651	1,078,601,701	212,511,696	211,859,586	1,317,942,347	1,290,461,287
Prior period adjustments	6,831,364	2,380,681	(4,148,115)	(1,193,434)	2,683,249	1,187,247
Net Assets as of December 31	<u>\$ 1,142,191,534</u>	<u>\$ 1,105,430,651</u>	<u>\$ 210,678,739</u>	<u>\$ 212,511,696</u>	<u>\$ 1,352,870,273</u>	<u>\$ 1,317,942,347</u>

Approximately 41% (39% in 2009) of total revenues came from property, sales and excise taxes. Grants and contributions amount to 37% (34% in 2009) and charges for services account for 22% (26% in 2009) of total revenues. In 2010, total revenues (\$329 million) decreased from 2009 by \$8.4 million, with governmental activities decreasing \$7.3 million and business activities decreasing by \$1.1 million. Governmental activities provided \$312.4 million in revenues (95%), while business-type activities provided \$16.3 million.

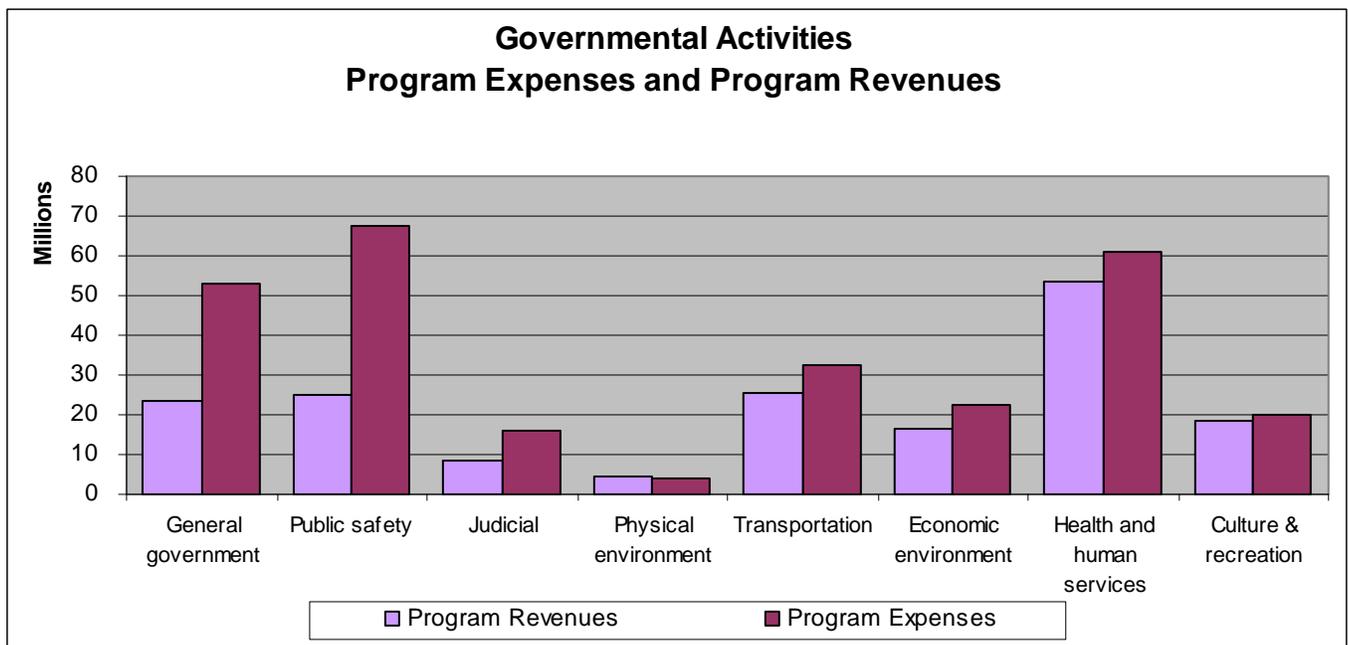
The County's expenses cover a range of services, the largest of which were for public safety, health and human services, and general government, accounting for 61%, combined, of total expenses. Culture and recreation (mainly parks), economic environment (mainly community development, planning, and community services), and transportation expenses, combined, account for an additional 25% of total expenses. County total expenses for the year were \$296 million, down from \$311 million in 2009. Governmental activities accounted for \$282 million (95%) of total County expenses, while business-type activities accounted for \$14 million. Both governmental and business-type activities decreased their total expenses from 2009 levels.

Governmental activities - Governmental activity revenue decreased \$7 million from 2009, while expenses decreased \$13 million.

Capital grants and contributions revenue increased by \$6 million, tax revenue increased by \$3 million and charges for services revenue decreased by \$16 million. Capital road grants increased by \$3 million over 2009, while public safety, general government, and parks capital grants, combined, increased by \$3 million. Of the charges for services revenue decrease, \$13.5 million is due to two activities: 1) In 2010, a \$7 million allowance for doubtful accounts for housing note/contracts receivable was recorded, as mentioned previously in the **Analysis of Net Assets** section. This reduces the revenue portion of charges for services in 2010 by that amount, and 2) in 2009, information on court fines receivable became available from the state, enabling the County to accrue both the revenue and the receivables, which added an additional \$6.5 million in charges for services revenues.

Culture and Recreation accounted for the major portion (\$10.7 million) of the \$13 million decrease in expenses. Parks Conservations Futures capital fund spent \$4.1 million less on capital planning and capital maintenance and repairs in 2010 than in 2009, the General Fund Parks Maintenance Department spent \$0.9 million less in 2010, and the Parks Dedicated REET capital fund spent \$3 million less in 2010. This REET fund reimburses planning and construction costs in other funds that incur the original park expense costs. Due to the economic pressures facing the County at this time, the parks program has temporarily slowed down their level of activity. Each of the other governmental functions had small increases or decreases in expenses in 2010, from 2009, ranging between \$1 million and \$2 million.

The following graph illustrates the governmental activities program revenues and expenses by function for 2010.



Business-type activities – For the year ending December 31, 2010, excess of revenues over expenses was \$2.3 million, compared to \$1.8 million in 2009. The clean water program reports a prior year adjustment decrease of \$4.1 million, mostly for storm water land removed from capital assets when it was determined that the County did not own the land. More detail regarding this can be found in note # 24 of the **Notes to the Financial Statements** found within this document.

Revenues decreased by \$1 million, while expenses decreased \$1.4 million. Revenues in the sewer program decreased by \$2 million, due to \$2.2 million in capital contributions received in 2009 (contributions in 2010 were \$374,155). Both the clean water and solid waste programs had small increases in revenues in 2010 over 2009. Clean water program expenses decreased by \$1.5 million. Expenses in the sewer and solid waste programs remained nearly the same as in 2009. Refer to the *Proprietary Fund Analysis* section which appears later in this management's discussion and analysis for more information.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, Clark County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The following is a discussion of the financial highlights of the County's governmental and proprietary funds.

Governmental Funds Analysis

The focus of Clark County's governmental funds is to provide information on near-term inflows, outflows, and balances of resources that are available for spending. Unreserved/undesignated fund balance serves as a useful measure of the County's net resources available for spending at the end of the fiscal year. The General Fund, County Roads Fund, Community Services Grants Fund and Mental Health Fund are the only major governmental funds in 2010.

As of December 31, 2010, the County's governmental funds reported combined ending fund balances of \$154 million, up \$14 million in comparison with the prior year. The General Fund nearly doubled its fund balance in 2010 (to \$18 million from \$9.3 million in 2009), as property tax and grant revenue, combined, increased by \$3.2 million from 2009, while total operating expenditures decreased by nearly \$3 million. County Roads Fund increased its fund balance by \$7.7 million in 2010, from 2009, mainly due to decreased capital outlay expenditures. All non-major capital project funds, combined, had a decrease of \$5.4 million in fund balance. The Real Estate Excise Tax (REET) Fund accounted for a \$3.6 million decrease, as real estate transactions continued to decline in 2010.

Approximately 86% (down from 95% in 2009) of the governmental fund balance (\$133 million) constitutes unreserved, undesignated fund balance which is available for spending in the coming year at the County's discretion. The remainder of the fund balance is reserved or designated for debt service, prepayments, technology improvements, housing, and compensated absences. The total amount of unreserved fund balance (\$133 million) did not change from 2009, however the reserved/designated portion increased from \$7 million to \$21 million, as the County reported reserved for encumbrances of \$5.2 million, designated \$5 million in the General Fund for technology improvements, and designated an additional \$1 million for housing and technology in the Mental Health Grants Fund.

Total governmental assets increased by \$7.4 million, or \$5.7 million after eliminating interfund transactions. Cash and Pooled Investments (including deposits in trust) increased \$10.2 million, while receivables (including due from other governments) decreased by \$4.7 million.

Cash and investments in the four major funds, combined, increased \$19.1 million while the REET non-major capital funds decreased \$8.9 million (as fund balance was spent down for park and road improvements). Major contributors to the \$4.7 million decrease in receivables are a \$3 million increase in customer accounts receivables and the \$7 million write down of community services housing notes and contracts, as allowance for doubtful receivables. This write down item is discussed in the ***Government Wide Financial Analysis*** section, which precedes this section of this management's discussion and analysis.

The General Fund increase in assets of \$4.9 million includes a \$6.6 million increase in cash and investments and a \$1.7 million decrease in interfund and other receivables. The County Road Fund had

an \$11 million increase in assets (\$8.9 million increase in cash and investments, \$3.3 million increase in accounts receivables, and \$1 million decrease in interfund and other receivables). The Community Services Grant Fund reported a \$5.3 million decrease in assets. Cash and investments increased \$0.8 million, while notes and contracts receivable decreased \$6 million (a \$7 million allowance for doubtful receivables along with increases in housing loans receivable). The Mental Health Grants Fund had \$3 million increase in assets, \$2.8 million of which was an increase in cash and investments. The increase in cash and investments in the major funds correlates closely to the net changes in fund balance for 2010 (from the **Statement of Revenues, Expenditures, and Changes in fund Balances**).

Total governmental liabilities decreased by \$7.4 million, after eliminating interfund transactions. Deferred revenue in the Community Services Grants Fund, for the housing notes/contracts receivable, decreased \$6 million (mostly due to the booking of the allowance for doubtful notes/contract receivable, as discussed previously in this discussion and analysis). The General Fund's deferred revenue decrease (for receivables not yet available) of \$1.3 million, makes up most of the remainder of the \$7.4 million decrease in liabilities.

Overall governmental fund operating revenues total \$306 million for 2010, up from \$304 million in 2009, an increase of less than 1%. Tax revenues increased by \$3.8 million, grant revenues increased by \$2.7 million, and charges for services revenue decreased \$4 million. County Roads Fund, Community Services Grants Fund, and County Building Fund accounted for most of the decrease.

Overall governmental fund operating expenditures total \$289 million, down 8% (\$24 million) from 2009. Most program areas saw decreases in current expenditures, the result of the County's cost cutting measures. At \$22 million, 2010 capital expenditures were half of what was spent in 2009. The \$22 million decrease came mainly in roads (\$9 million down) and parks (\$12 million decrease).

The **General Fund** is the chief operating fund for the County. At the end of 2010, total fund balance for the General Fund equaled \$18 million, compared to \$9 million at the end of 2009. Unreserved, undesignated fund balance, the amount considered available to spend, totaled \$10.9 million at the end of 2010, an increase of \$3.5 million from 2009. At the end of 2010, \$5 million has been designated for technology improvements and \$1.9 million for compensated absences in the General Fund.

General Fund revenues increased \$3.8 million from 2009 to 2010, while expenditures decreased \$2.8 million from the previous year, as a result of cost containment measures included in the 2009/2010 budget. Intergovernmental revenues increased \$1.7 million (the County received \$1.4 million in railroad rehabilitation grant revenues in 2010) and tax revenues (property and excise tax revenues) increased \$2.4 million. No revenue categories in the General Fund had any substantial decreases in 2010. All programs in the General Fund saw a decrease in expenditures, with the exception of physical environment and capital outlay. In late 2009 the County established a Department of Environmental Services in the General Fund in order to consolidate environmental functions under one department. This new department, considered a physical environment program, combined environmental activities from other funds into the General Fund and accounts for the increase in physical environment expenditures in the General Fund. The increase in capital outlay expenditures in the General Fund are a result of a \$1.4 million dollar grant for railroad rehabilitation.

Transfers in from other funds decreased \$1.5 million in 2010, while transfers out (General Fund support to other funds) decreased by \$3.5 million.

County Roads Fund, a special revenue fund, is used to account for the maintenance and operations of the public roads and bridges of the County. At the end of the current fiscal year, total fund balance increased to \$24.7 million (a \$7.7 million increase).

There are no park related revenues or expenditures in the County Roads Fund in 2010. Previously, the County managed Metropolitan Parks District (MPD) construction contracts and billed the City of

Vancouver for those expenditures. The County also reimbursed the City of Vancouver for some MPD park expenditures. These transactions are now handled directly by special revenue Metropolitan Parks District Fund. The effect of discontinuing this activity in the County Roads Fund is a decrease in revenue of \$5.8 million (\$4.1 million in intergovernmental revenue and \$1.7 million in charges for services) and a decrease in expenditures of \$6.3 million in the County Roads Fund.

Total revenue decreased \$4.9 million from 2009. Property tax revenue was up slightly (\$0.8 million) and MPD related revenue from the City of Vancouver was down \$5.8 million as explained in the above paragraph.

Expenditures in the County Roads Fund were down \$9.6 million. Capital outlay for roads (road surfacing and grading, right of way purchases and other road capital) decreased by \$10.1 million. During the same period, road preservation and maintenance expenditures increased \$5.8 million. Parks expenditures decreased by \$6.3 million, as explained above. The \$1.3 million increase in debt service is a payment that had been handled as a transfer to the debt service fund in the past. This \$1.3 million is also reflected as a reduction in transfers out between 2009 and 2010.

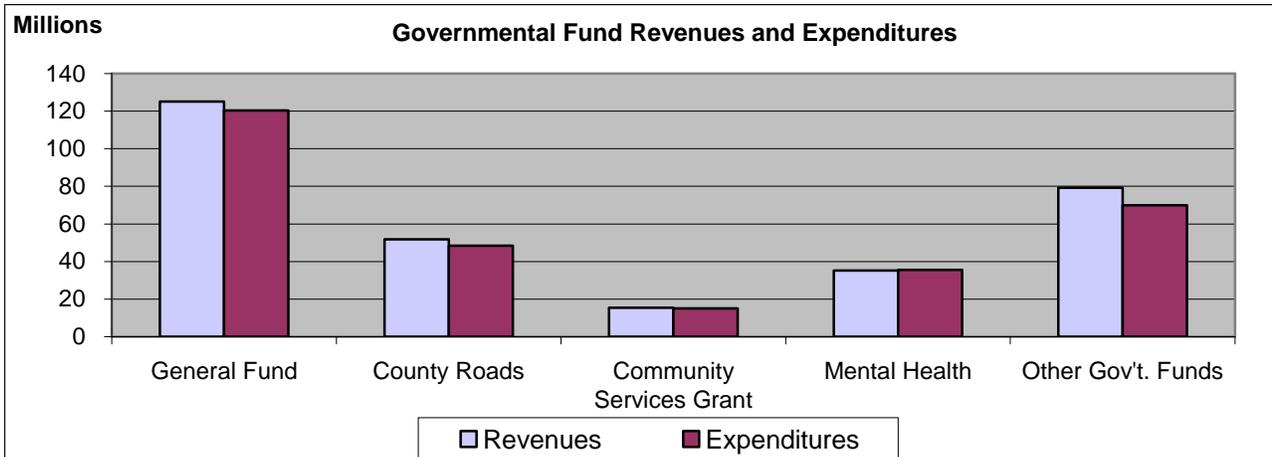
Transfers in for 2010 were \$2.3 million less than in 2009, mostly due to reductions in transfers from the Economic Development REET Fund for road projects.

Community Services Grants Fund is a special revenue fund that receives the majority of its funding through state and federal grants for various housing, weatherization, and youth programs. In 2010, the fund balance increased from \$5.9 million to \$6.6 million. Revenues increased \$2 million, as grant revenues increased \$2.4 million under Federal ARRA and stimulus programs, while corresponding expenditures assigned to these grants increased \$2.3 million. Charges for services decreased \$0.6 million, as some charges previously recorded in this fund are now recorded in the Mental Health Fund.

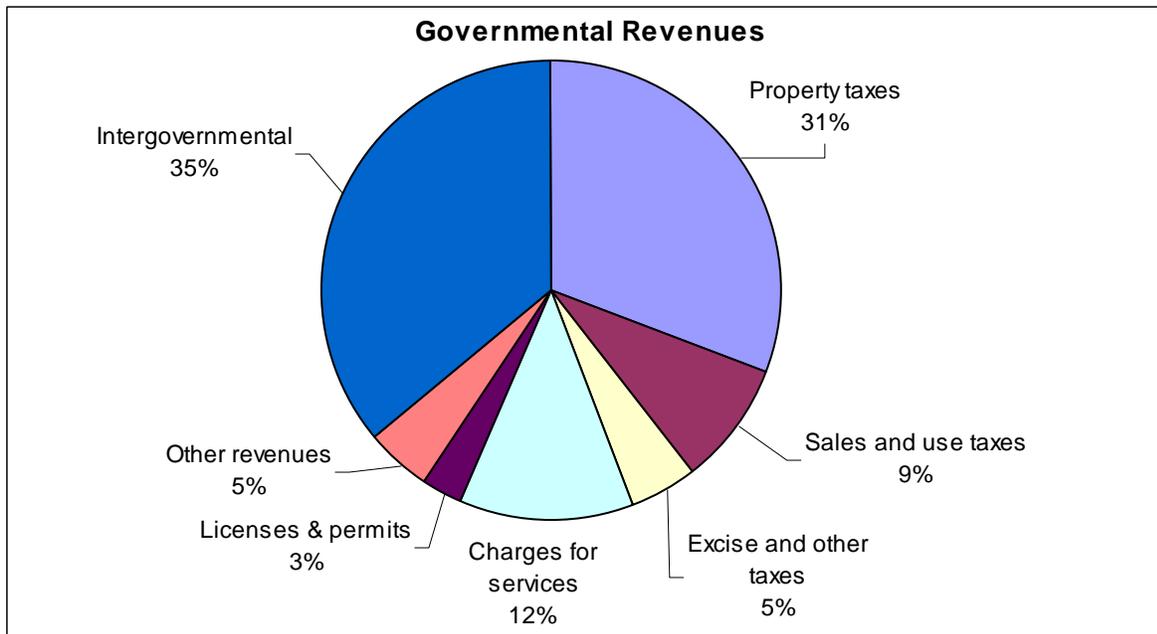
Mental Health Fund is a special revenue fund that receives the majority of its funding through state and federal grants for mental health services, including treatment, consultation, and education. In 2010, the fund balance increased \$2 million. Revenues increased by \$2.6 million, as grant revenues increased by \$1.9 million and charges for services increased \$0.8 million. The change in charges for services revenue has to do with applying revenues previously recorded in the Community Services Grant Fund into this fund, beginning in 2010. Corresponding grant based expenditures increased by \$2.4 million from 2009 to 2010.

Governmental Funds Revenue/Expenditure Analysis

The following chart shows the revenue and expenditure amounts for the year ended December 31, 2010 for the four major governmental funds and for all other governmental funds, combined. Revenues don't include interfund transfers or proceeds from debt or the sale of assets.



The following chart shows total governmental revenues and the percentage total for each type of revenue for the year ended December 31, 2010.



Proprietary Funds Analysis

The County's enterprise fund financial statements provide the same type of information found in the government-wide financial statements for business-type activities, although in more detail. Internal service funds, although proprietary, are not included in the following section.

Clark County has three enterprise funds, two of which (Sanitary Sewer and Clean Water) are considered major funds. In 2010, the change in net assets due to operations, contributions and interfund transfers for the enterprise funds was a positive change of \$2.3 million. The clean water program reported a prior year adjustment decrease of \$4.1 million (see note # 24 of the **Notes to the Financial Statements** found within this document, for more information). The prior period adjustment in the Clean Water Fund brings the net change in net assets between December 31, 2009 and December 31, 2010 to minus \$1.8 million. The table that follows reflects the **Enterprise Funds Statement of Net Assets** for the year ending December 31, 2010, compared to the prior year.

Clark County Washington
Enterprise Funds - Statement of Net Assets

	Major				Non-Major		Total	
	Sanitary Sewer		Clean Water		Solid Waste			
	2010	2009	2010	2009	2010	2009	2010	2009
Total current assets	\$ 2,325,837	\$ 1,872,393	\$ 6,291,589	\$ 7,876,157	\$ 1,780,596	\$ 1,500,026	\$ 10,398,022	\$ 11,248,576
Total noncurrent assets	151,459,944	156,970,194	87,320,372	86,954,937	603,397	627,423	239,383,713	244,552,554
Total assets	153,785,781	158,842,587	93,611,961	94,831,094	2,383,993	2,127,449	249,781,735	255,801,130
Total current liabilities	2,999,172	2,839,059	1,786,124	996,501	311,838	228,829	5,097,134	4,064,389
Total noncurrent liabilities	33,655,042	38,906,366	342,818	243,528	8,002	75,151	34,005,862	39,225,045
Total liabilities	36,654,214	41,745,425	2,128,942	1,240,029	319,840	303,980	39,102,996	43,289,434
Total net assets	\$ 117,131,567	\$ 117,097,162	\$ 91,483,019	\$ 93,591,065	\$ 2,064,153	\$ 1,823,469	\$ 210,678,739	\$ 212,511,696

In 2010 there were no material changes in net assets for the sewer program. The clean water program net assets decreased \$2.1 million, as a result of the prior period adjustment, and the non-major solid waste program's net assets increased by \$240,684.

The **Sanitary Sewer** Fund accounts for operations, maintenance, and capital improvements of the County's waste water facility and sewer lines. Total net assets of the sewer fund are \$117 million, with \$115 million of net assets invested in capital assets, net of related debt, \$3 million restricted for debt service, and (\$1.2) million unrestricted. The sewer fund completed a \$77 million facilities expansion and upgrade of the treatment plant in 2009.

The **Clean Water** Fund accounts for the operations, maintenance, and capital improvements of the County's storm water pollution control facilities. Total net assets in the Clean Water Fund are \$91.5 million at the end of 2010, down \$2.1 million from 2009 mainly due to a prior year adjustment of storm water land. Of this amount, 95% (\$87.3 million) was invested in capital assets, net of related debt, with the remaining 5% (\$4.2 million) unrestricted and available for spending.

The following table reflects the enterprise funds revenues and expenses for the year ending December 31, 2010, compared to the prior year.

	Clark County Washington							
	Enterprise Funds - Revenues and Expenses							
	Major				Non-Major		Total	
Sanitary Sewer		Clean Water		Solid Waste				
	2010	2009	2010	2009	2010	2009	2010	2009
Total operating revenues	\$ 6,687,901	\$ 6,789,225	\$ 5,105,982	\$ 4,824,360	\$ 2,077,743	\$ 1,638,602	\$ 13,871,626	\$ 13,252,187
Total operating expenses	6,187,724	6,059,687	4,759,798	5,452,036	2,610,002	2,479,511	13,557,524	13,991,234
Operating income (loss)	500,177	729,538	346,184	(627,676)	(532,259)	(840,909)	314,102	(739,047)
Total non-operating revenues(expenses)	(839,927)	(921,172)	1,036,350	(223,406)	772,943	632,198	969,366	(512,380)
Income (loss) before contributions and transfers	(339,750)	(191,634)	1,382,534	(851,082)	240,684	(208,711)	1,283,468	(1,251,427)
Capital contribution	374,155	2,200,271	385,535	829,703	-	-	759,690	3,029,974
Transfers, net	-	-	272,000	170,845	-	(103,848)	272,000	66,997
Change in net assets	34,405	2,008,637	2,040,069	149,466	240,684	(312,559)	2,315,158	1,845,544
Net Asset, January 1	117,097,162	115,088,525	93,591,065	94,635,033	1,823,469	2,136,028	212,511,696	211,859,586
Prior year adjustments	-	-	(4,148,115)	(1,193,434)	-	-	(4,148,115)	(1,193,434)
Net assets, December 31	\$ 117,131,567	\$ 117,097,162	\$ 91,483,019	\$ 93,591,065	\$ 2,064,153	\$ 1,823,469	\$ 210,678,739	\$ 212,511,696

Enterprise Funds Revenue and Expense Analysis

The **Sanitary Sewer** Fund total operating revenues for 2010 were \$6.7 million (compared to \$6.8 million in 2009), while operating expenses were \$6.2 million (compared to \$6.1 million in 2009). The sanitary sewer fund's only customer is the Clark Regional Wastewater District (CRWWD). Through interlocal agreements CRWWD pays full operating costs of the plant and system, as well as covering debt service payments associated with the sewer fund.

The **Clean Water** Fund total operating revenues for 2010 were \$5.1 million (\$4.8 million in 2009), while operating expenses were \$4.8 million (\$5.4 million in 2009). Capital contributions of land and stormwater facilities from developers continue to decline (\$385,535 in 2010), as construction activity in the County continues to decline.

Total enterprise funds operating revenues increased slightly (\$619,439), while operating expenses decreased slightly (\$433,710) in 2010.

GENERAL FUND BUDGETARY HIGHLIGHTS

Analysis of Original versus Final 2009/2010 Budget

The County adopts a biennial budget which is amended during the budget years by supplemental appropriation resolutions. General Fund final budgeted revenues and expenditures decreased by 3% and 2%, respectively, from the original budget. The following table shows the changes between the original and the final biennial General Fund budget, and the variances between the final budget and the actual revenues and expenditures.

Clark County Washington
 General Fund Budgeted Revenues and Expenditures
 For the Year Ended December 31, 2010

	Original 2009-2010 <u>Budget</u>	Final 2009-2010 <u>Budget</u>	Change Positive / (Negative)	Actual Biennium- To-Date	Variance Positive / (Negative)	Percentage of Actual to Final Budget
Revenues:						
Taxes	\$ 149,293,978	\$ 146,118,899	\$ (3,175,079)	\$ 147,238,891	\$ 1,119,992	101%
Intergovernmental	44,313,260	49,628,672	5,315,412	48,465,842	(1,162,830)	98%
Charges for services	39,679,158	36,747,511	(2,931,647)	36,953,735	206,224	101%
Other revenues	<u>20,619,138</u>	<u>14,250,009</u>	<u>(6,369,129)</u>	<u>13,839,680</u>	<u>(410,329)</u>	97%
Total revenues	253,905,534	246,745,091	(7,160,443)	246,498,148	(246,943)	100%
Expenditures						
General government	77,999,470	71,784,055	6,215,415	68,925,486	2,858,569	96%
Public safety	128,244,104	126,335,962	1,908,142	124,098,330	2,237,632	98%
Judicial	32,415,783	33,003,458	(587,675)	32,040,139	963,319	97%
All other expenditures	<u>17,875,756</u>	<u>20,773,074</u>	<u>(2,897,318)</u>	<u>18,529,177</u>	<u>2,243,897</u>	89%
Total expenditures	256,535,113	251,896,549	4,638,564	243,593,132	8,303,417	97%
Excess (deficiency) of revenues over expenditures	(2,629,579)	(5,151,458)	(2,521,879)	2,905,016	8,056,474	-56%
Other financing sources	1,821,888	1,792,634	(29,254)	2,444,221	651,587	136%
Interfund transfers	<u>2,074,150</u>	<u>2,071,162</u>	<u>(2,988)</u>	<u>1,844,557</u>	<u>(226,605)</u>	89%
Net change in fund balance	1,266,459	(1,287,662)	(2,554,121)	7,193,794	8,481,456	-559%
Fund Balance as of January 1	11,294,000	11,294,000	0	10,810,494	(483,506)	96%
Prior Period Adjustment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	
Fund Balance as of January 1- restated	<u>11,294,000</u>	<u>11,294,000</u>	<u>0</u>	<u>10,810,494</u>	<u>(483,506)</u>	96%
Fund balance as of December 31	<u>\$ 12,560,459</u>	<u>\$ 10,006,338</u>	<u>\$ (2,554,121)</u>	<u>\$ 18,004,288</u>	<u>\$ 7,997,950</u>	180%

Budgeted revenues decreased \$7.1 million, with all categories except intergovernmental revenues showing decreases. Lower than expected tax collections, charges for services, and interest earnings led to the decreases. The budgeted intergovernmental revenue increase of \$5.3 million is for additional grants and receipts for services provided to other governments during the budget period. These increases were for \$2.5 million in state railroad improvements grants, \$1.8 million for jail and corrections services provided to local cities, and several smaller grants (mainly for public safety).

Final budgeted expenditures decreased in total by \$4.6 million from the original budget. The reduction of budgeted expenditures was necessary given that revenues were projected to be down. Forty one permanent positions were eliminated from the General Fund during this budget period, and several vacant positions went unfilled. General government, public safety, and culture and recreation budgets were reduced by \$5.9 million, \$1.8 million, and \$1.1 million, respectively. The transportation budget increased by \$1.8 million (as railroad grants were awarded) and the judicial budget increased by \$0.6 million (corresponding to revenue increases for correction services provided to other jurisdictions). The physical environment category added \$1.7 million to its budget when the Department of Environmental Services was created. The DES department combined activities from several existing departments and funds, and budgets were transferred to the General Fund from other funds.

Interfund transfers changed very little between the original budget and the final budget.

General Fund Budget to Actual Comparison

Total actual revenues are just short of 100% of the final budget, while actual expenditures are 97% of the final budget. The final budget anticipated a \$1.3 million decrease in fund balance, with expectations that expenditures would be further reduced as FTE position cuts were realized and vacant positions would go unfilled. Fund balance increased \$7.2 million for the biennium.

All revenue categories ended the biennium between 97% and 101% of budget. Tax revenues ran \$1.1 million over the final budget, while intergovernmental revenues were \$1.2 million less than budgeted. It is not unusual for intergovernmental revenues to run under budget and have remaining awarded grant revenues carried over to the next budget cycle, since reimbursable grant revenue is only realized as expenditures occur.

Total expenditures were 97% of budget. The “all other expenditures” category was only at 89%, mainly because the railroad rehabilitation work associated with the new grants will continue into 2011.

CAPITAL ASSET, INFRASTRUCTURE, AND DEBT ADMINISTRATION

Capital Assets

Total capital asset value as of December 31, 2010, is \$1.3 billion (original cost, net of accumulated depreciation). Capital assets include land, buildings, system improvements, machinery and equipment, park facilities, road and bridge infrastructure, storm water facilities, trails, and construction in progress. Of this amount, 49% is from infrastructure such as roads, bridges, sewer lines, and storm water facilities, and land makes up 23% of the County’s capital assets. Major capital asset events during the current fiscal year included the following:

- A variety of construction projects were ongoing during the year. The County spent \$24.5 million in 2010 on road and stormwater projects, of which \$18 million was added as capital assets. \$6.5 million was for road preservation or was under the capitalization threshold for infrastructure.
- Vehicles, road equipment, and trailers were added to the fleet as either replacements or new equipment at a cost of \$1,547,816 (Other governments contributed \$108,429). Fleet equipment with an original cost of \$1.1 million and a net depreciated value of \$202,627 was disposed of.
- Park acquisitions and improvements amounting to \$17.6 million were added in 2010. Of this amount, \$6.5 million was contributed (most by private donors) in prior years. (see Note # 24 in the **Notes to the Financial Statement**, included in this document for further details).
- Residential and commercial roads and right of way contributed by developers in 2010, at a value of \$1.7 million, were added to capital assets. In 2010, right of way parcel sales valued at \$2.3 million were removed from County capital assets (see Note # 24 in the **Notes to the Financial Statement**, included in this document for further details on this \$2.3 million).
- Storm water land and infrastructure contributed by developers, at a value of \$638,984, was added to capital assets in 2010. Also in 2010, stormwater land valued at \$4.7 million was retired (see Note # 24 in the **Notes to the Financial Statement**, included in this document for further details).
- A railroad rehabilitation project, funded by grants, was begun in 2010, with \$1.4 million spent during the year. This project, which will continue in 2011, has received approximately \$2.4 million in grant awards.

Infrastructure

The County has elected to use the modified approach in reporting roads, bridges and storm water facilities. Under the modified approach, asset condition is reported rather than recording depreciation.

The rating scales for roads, bridges, and storm water facilities are further explained in the required supplementary information which follows the notes to the basic financial statements.

The County performs condition assessments on its roads using the County's pavement management system, which generates a pavement condition index (PCI) for each segment of road. The PCI is a numerical index on a 100-point scale that represents the pavement's functional condition based on the quantity, severity, and type of visual distress. Condition assessments are undertaken every three years. Maintenance and preservation activities have been budgeted at sufficient levels to maintain the road condition to a level at or above the established standard. The County spent \$13.9 million for road system preservation and maintenance in 2010, or 88% of the annual budget of \$15.8 million.

Most of the County's bridges were built prior to 1980, and are not included in the listing of capital asset infrastructure, in accordance with reporting requirements. However, all County bridges are monitored and assessed every twenty four months, at a minimum. The County has employed detailed State mandated evaluation methodologies for several years in managing the bridge network, and the ratings are sent to the State of Washington and are incorporated in a state-wide bridge inspection database. Maintenance activities are budgeted at sufficient levels to maintain the bridge condition to a level at or above the established standard. In 2010 the County spent 92% of its 2010 annual budget (\$150,840 out of \$163,794) for bridge maintenance.

Stormwater facilities consist of both runoff treatment and control structures. Maintenance of above-ground storm water facilities generally consists of vegetation control and removal of excess sediment, but may include less frequent activities such as leveling, grading, and re-vegetation. Underground systems require specialized processes for sediment removal and may include filter replacement. The County spent \$574,774 for facility maintenance in 2010, or 92% of the annual budget of \$627,720.

The following table shows the value of infrastructure assets reported under the modified approach and their three most recent condition assessments compared to the County's established condition level.

**Infrastructure Assets Using the Modified Approach
Condition Assessment as of December 31, 2010**

	<i>Historical Cost</i>	<i>Accum. Depreciation as of 12/31/02</i>	<i>Net Cost</i>	<i>Average Assessment Value</i>			<i>Established Condition Level</i>
				<i>* 2005</i>	<i>2006</i>	<i>2009</i>	
Road Subsystem	560,860,744	16,553,296	544,307,448	87	89	80	70
Storm water Subsystem	53,984,929	4,260,384	49,724,545	<i>2003</i> 87	<i>2006</i> 86	<i>2008</i> 86	70
Bridges Subsystem	10,434,962	288,802	10,146,160	<i>2008</i> 76	<i>2009</i> 75	<i>2010</i> 76	50
Total	625,280,635	21,102,482	604,178,153				

*Although the County has only recorded infrastructure constructed after 1980 on the capital asset listing, all county roads, stormwater facilities, and bridges are assessed, regardless of when they were constructed.

Each of the three infrastructure categories in the table above had an average assessed value well above the established condition level. Road and storm water subsystem condition assessments are done on a rotating basis, where a full assessment is completed over a three year cycle, at a minimum. Bridges are assessed every two years, at a minimum.

Road infrastructure shows a 10% decrease in the assessment level between 2006 and 2009. Several roads were damaged by severe weather in December 2008 and January 2009. Due to heavy and sustained rain during 2009, these roads were not repaired until 2010.

Additional information on Clark County's capital assets can be found in note 6 of the notes to the financial statements.

Debt Administration

At December 31, 2010, Clark County had total bonded debt outstanding of \$138 million (compared to \$146 million at December 31, 2009). Governmental activities had general obligation bonds payable of \$121.8 million (down \$5.7 million from 2009) which is backed by the full faith and credit of the County. Business-type activities had \$16.3 million in revenue bonds payable (a decrease of \$2.4 million from 2009) which are secured solely by specified revenue sources. The decrease in bonded debt outstanding was due to \$5.6 million and \$2.4 million debt service payments in governmental and business-type activities, respectively. There were no new bonds issued in 2010. The County maintains a Moody's Aa2 rating for its limited tax general obligation debt. The County's revenue bonds maintain a Moody's Aa2 rating. Additional information on the County's long-term debt can be found in notes 11 and 12 of the notes to the financial statements.

ECONOMIC OUTLOOK

Economic factors have a direct impact on County revenues and the demand for services. During 2009, the County's financial condition began to stabilize, after experiencing a significant downturn in 2008. This stabilization process continued into 2010, with some improvement over 2009. Due to the lingering effects of the recession, primarily low construction and high unemployment, the subsequent recovery is expected to be slow.

Real estate excise tax (REET) is generated from the sale of real property. These funds primarily support park improvements and debt service. As the result of fewer home sales and declining home prices, REET revenue dropped \$550,244 in 2010 (this does not take into consideration a one-time intergovernmental revenue receipt of \$3.7 million). This follows decreases of \$.9 million (19%) in 2009 and \$3.8 million (42%) in 2008.

General Fund revenue sources, as a whole, increased 3%, while expenditures decreased 2% in 2010, compared to 2009. The 2011/2012 adopted General Fund budget forecasts a 3% increase over the 2009/2010 actual total revenues and includes a 5% increase above actual total 2009/2010 expenditures.

The County's main revenue sources include taxes, charges for service and intergovernmental (grant) revenues. Property taxes make-up 31% of total governmental revenues. Even though property taxes tend to be stable, State and voter approved limitations to property taxes have kept the property tax increases to 1% each year, plus any new construction. Sales and use tax revenues are another significant revenue source for the County (9%). Sales tax revenue, which is impacted by construction activity, increased slightly (\$647,770, or 2.5%) from 2009, but at \$26.7 million is still well below the \$32.3 million collected in 2008. Government-wide grants and contributions increased from \$116 million in 2009 to \$120 million in 2010, but considering the financial crisis that the State and Federal government are experiencing, grant funding may begin to decline substantially in the near future.

The County experienced unprecedented growth in building construction activities and population growth in 2001-2005. Since then indicators have declined, as have revenues associated with construction activity. The Department of Community Development (DCD) underwent a significant reorganization to improve efficiency and reduce costs in 2009. Although building permits showed a small improvement in 2010 (the first increase since 2003), development activity remains weak.

Home sales are also an indicator of the economic activity in the County. Over the past year, existing home sales have decreased 50%, while the median home price decreased 5%. The decrease in home sales is partly due to the end of federal home buyer programs which were available in 2009 and stiffer lending requirements in 2010.

Other factors impacting the economic condition are: The annual inflation rate declined from 2.7% in 2009 to 1.5% in 2010. The Clark County unemployment rate improved slightly from 14.3% at the end of 2009 to 12.9% at the end of 2010. Clark County still has the one of the highest rates in the state.

Requests for Information

This financial report is designed to provide a general overview of Clark County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Auditor's Office, Clark County, 1300 Franklin Street, P.O. Box 5000, Vancouver, WA, 98666-5000.

BASIC FINANCIAL STATEMENTS

The basic financial statements and note disclosure comprise the minimum acceptable fair presentation in conformity with Generally Accepted Accounting Principles (GAAP). Basic financial statements are designed to be lifted from the Financial Section of the Comprehensive Annual Financial Report (CAFR) for widespread distribution to users requiring less detailed information than is contained in the full CAFR. Basic Financial Statements include:

Government-wide Financial Statements

- (1) **Government-wide Statement of Net Assets** – presents information on all County governmental and business-type assets and liabilities, with the difference reported as net assets.
- (2) **Government-wide Statement of Activities** – presents information on all County governmental and business-type revenues and expenses, with the difference reported as change in net assets.

Fund Financial Statements

- (3) **Balance Sheet - Governmental Funds** - presents the balance sheets for major funds and aggregated amounts for all other governmental funds.
- (4) **Reconciliation of the Balance Sheet of Governmental Funds to the Government-wide Statement of Net Assets**
- (5) **Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds** – presents information for each major fund and aggregated information for all other governmental funds.
- (6) **Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Government-wide Statement of Activities**
- (7) **Statements of Revenues, Expenditures, and Changes in Fund Balance – Budget (GAAP Basis) and Actual** – presents budget information, along with actual results, on separate statements for the General Fund and for each major fund which has a legally adopted budget.
- (8) **Statement of Net Assets – Proprietary Funds** – presents information on all assets and liabilities, with the difference reported as change in net assets, for each major enterprise fund and for the County’s one non-major enterprise fund, as well as a separate column of information for internal service funds.
- (9) **Statement of Revenues, Expenses, and Changes in Net Assets - Proprietary Funds** - presents information for each major enterprise fund and for the County’s one non-major enterprise fund, as well as a separate column of information for internal service funds.

- (10) **Statement of Cash Flows** - presents information on the sources and uses of cash for each major enterprise fund and for the County's one non-major enterprise fund, as well as a separate column of information for internal service funds.
- (11) **Statement of Fiduciary Net Assets** – presents information on investment trust funds, the private-purpose trust fund, and agency fund assets and liabilities, with the difference reported as net assets.
- (12) **Statement of Changes in Fiduciary Net Assets** - presents information on additions to and deductions from investment trust funds, the private-purpose trust fund, and agency funds, with the difference reported as change in net assets.
- (13) **Notes to Financial Statements-** presents disclosure and further detail information to assist the reader in a better understanding of the financial statements and the data presented within them.

CLARK COUNTY, WASHINGTON
Statement of Net Assets
December 31, 2010

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total Primary Government	Clark County Public Facilities District
ASSETS				
Cash, cash equivalents & pooled investments	\$ 165,472,977	\$ 8,756,284	\$ 174,229,261	\$ 87,364
Investments	2,481,482	-	2,481,482	-
Net Receivables	41,883,931	1,641,738	43,525,669	148,223
Internal balances	14,850	(14,850)	-	-
Inventories	2,440,012	-	2,440,012	-
Prepays	186,336	-	186,336	-
Notes receivable	14,016,293	16,475,910	30,492,203	3,666,796
Deferred charges	1,073,456	-	1,073,456	-
Net OPEB obligation (asset)	239,026	-	239,026	-
Restricted assets: in safekeeping	5,556,813	-	5,556,813	-
Restricted cash/investments for revenue bonds	-	3,119,000	3,119,000	-
Equity interest in joint venture	1,535,383	-	1,535,383	-
Capital assets not being depreciated:				
Land, infrastructure and construction in progress	928,786,671	91,532,175	1,020,318,846	-
Capital assets net of accumulated depreciation	175,890,763	128,256,628	304,147,391	-
Total assets	<u>1,339,577,993</u>	<u>249,766,885</u>	<u>1,589,344,878</u>	<u>3,902,383</u>
LIABILITIES				
Accounts payable and other current liabilities	16,661,617	1,489,774	18,151,391	56,455
Accrued liabilities	8,069,741	205,045	8,274,786	-
Deposits payable	4,129,304	-	4,129,304	-
Claims and judgments payable	215,865	-	215,865	-
Due to other governments	505,066	371	505,437	-
Unearned revenue	6,057,472	16,908,883	22,966,355	-
Advance due to other governments	1,276,335	3,119,000	4,395,335	-
Long term liabilities:				
Special assessment debt with governmental commitment due in more than one year	18,954	-	18,954	-
Other due within one year	18,900,313	2,954,121	21,854,434	-
Other due in more than one year	141,551,792	14,410,952	155,962,744	-
Total liabilities	<u>197,386,459</u>	<u>39,088,146</u>	<u>236,474,605</u>	<u>56,455</u>
NET ASSETS				
Invested in capital assets, net of related debt	962,293,302	203,054,525	1,165,347,827	-
Restricted for:				
Capital projects	12,766,452	-	12,766,452	-
Culture and recreation	21,661,407	-	21,661,407	-
Economic environment	30,146,532	-	30,146,532	-
Law and justice	5,212,923	-	5,212,923	-
Debt service- debt covenants	502,295	3,119,000	3,621,295	-
Transportation	24,747,885	-	24,747,885	-
Health and human services	24,092,290	-	24,092,290	-
General governmental	3,820,038	-	3,820,038	-
Clean water -water shed planning	-	-	-	-
Unrestricted	56,948,410	4,505,214	61,453,624	3,845,928
Total net assets	<u>\$ 1,142,191,534</u>	<u>\$ 210,678,739</u>	<u>\$ 1,352,870,273</u>	<u>\$ 3,845,928</u>

See accompanying notes to the financial statements

CLARK COUNTY, WASHINGTON
Statement of Activities
For the Year Ended December 31, 2010

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Assets				Component Unit
	Primary Government				Clark County				
	Expenses	Indirect Expense Allocation	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total	
Governmental activities:									
General government	\$ 57,284,559	\$ (4,489,378)	\$ 17,573,457	\$ 5,072,572	\$ 907,168	\$ (29,241,984)	\$ -	\$ (29,241,984)	\$ -
Public safety	67,457,424	141,149	8,089,637	15,576,319	1,245,822	(42,686,795)	-	(42,686,795)	-
Judicial	16,167,287	-	6,020,239	2,496,425	9,487	(7,641,136)	-	(7,641,136)	-
Physical environment	3,877,390	-	3,580,601	914,575	-	617,786	-	617,786	-
Transportation	30,525,728	1,936,714	5,832,205	4,023	19,444,460	(7,181,754)	-	(7,181,754)	-
Economic environment	20,853,547	1,472,064	4,557,008	11,741,240	-	(6,027,363)	-	(6,027,363)	-
Health and human services	60,695,652	367,224	5,740,256	47,932,633	67,791	(7,322,196)	-	(7,322,196)	-
Culture and recreation	19,903,308	-	5,681,436	3,831,534	8,797,238	(1,593,100)	-	(1,593,100)	-
Interest on long term debt	6,025,694	-	-	-	-	(6,025,694)	-	(6,025,694)	-
Total governmental activities	282,790,589	(572,227)	57,074,839	87,569,321	30,471,966	(107,102,236)	-	(107,102,236)	-
Business-type activities:									
Solid waste	2,388,003	221,999	2,093,163	751,902	-	-	235,063	235,063	-
Water	4,422,793	180,688	5,273,120	844,288	253,484	-	1,767,411	1,767,411	-
Sewer	6,886,187	169,540	6,687,901	-	374,155	-	6,329	6,329	-
Total business-type activities	13,696,983	572,227	14,054,184	1,596,190	627,639	-	2,008,803	2,008,803	-
Total primary government	\$ 296,487,572	\$ -	\$ 71,129,023	\$ 89,165,511	\$ 31,099,605	\$ (107,102,236)	\$ 2,008,803	\$ (105,093,433)	\$ -
Component Unit									
Public Facilities District	796,060	-	-	670,611	-	-	-	-	(125,449)
Total Component Unit	\$ 796,060	\$ -	\$ -	\$ 670,611	\$ -	\$ -	\$ -	\$ (125,449)	\$ -
General revenues:									
Property taxes						94,763,830	-	94,763,830	-
Sales taxes						26,639,191	-	26,639,191	691,352
Excise and other taxes						13,858,769	-	13,858,769	-
Interest and investment earnings						1,463,373	68,501	1,531,874	184,311
Gain on sale of capital assets						544,446	-	544,446	-
Transfers						(237,854)	237,854	-	-
Total general revenues and transfers						137,031,755	306,355	137,338,110	875,663
Change in net assets						29,929,519	2,315,158	32,244,677	750,214
Net assets as of January 1						1,105,430,651	212,511,696	1,317,942,347	3,095,714
Prior period adjustment						6,831,364	(4,148,115)	2,683,249	-
Net assets as of January 1 - restated						1,112,262,015	208,363,581	1,320,625,596	3,095,714
Net assets as of December 31						\$ 1,142,191,534	\$ 210,678,739	\$ 1,352,870,273	\$ 3,845,928

See accompanying notes to the financial statements

Clark County Washington
Balance Sheet
Governmental Funds
December 31, 2010

	Special Revenue Major Funds					Total
	General Fund	County Roads	Community Services Grants	Mental Health Grants	Other Governmental Funds	
ASSETS						
Cash, cash equivalents and pooled investments	\$ 18,416,994	\$ 23,401,654	\$ 6,188,129	\$ 22,638,129	\$ 80,613,899	\$ 151,258,805
Deposit in trust	661,083	-	-	-	-	661,083
Taxes receivable	2,925,307	1,793,303	-	28,574	333,329	5,080,513
Special assessments receivable	-	-	-	-	29,951	29,951
Interest and penalties receivable	6,888,329	-	-	-	-	6,888,329
Accounts receivable	10,902,716	6,951,855	248,346	219,522	1,071,502	19,393,941
Due from other funds	1,069,184	146,880	54,427	471,881	4,374,260	6,116,632
Due from other governments	1,436,579	1,988,212	1,016,665	430,415	4,712,558	9,584,429
Prepaid expenditure	9,635	216	5,546	40	16,646	32,083
Investments	50,000	-	-	-	2,431,482	2,481,482
Notes/contract receivable	232,931	416,379	13,215,553	-	151,430	14,016,293
Assets in safekeeping	-	-	-	-	5,556,813	5,556,813
Total assets	\$ 42,592,758	\$ 34,698,499	\$ 20,728,666	\$ 23,788,561	\$ 99,291,870	\$ 221,100,354
LIABILITIES AND FUND BALANCE						
<i>Liabilities</i>						
Warrants and anticipation notes payable	\$ -	\$ -	\$ -	\$ -	\$ 386,559	\$ 386,559
Vouchers payable	2,627,084	1,442,651	569,220	4,130,247	5,982,681	14,751,883
Due to other funds	506,754	3,899,698	3,983	40,232	2,117,340	6,568,007
Due to other governments	5,149	67,537	198,259	6,107	228,004	505,056
Claims and judgments payable	215,865	-	-	-	-	215,865
Accrued liabilities	4,427,100	949,609	185,677	100,423	644,065	6,306,874
Deposits payable	742,859	656,504	-	-	2,729,941	4,129,304
Deferred revenue	16,063,659	2,934,615	13,215,553	28,574	814,708	33,057,109
Advance due to other governments	-	-	-	64,595	1,211,740	1,276,335
Total liabilities	24,588,470	9,950,614	14,172,692	4,370,178	14,115,038	67,196,992
<i>Fund Balance</i>						
Reserved for prepaid items:						
General fund	9,635	-	-	-	-	9,635
Special revenue funds	-	216	5,546	40	16,646	22,448
Reserved for encumbrances:						
General fund	242,545	-	-	-	-	242,545
Special revenue funds	-	108,263	856,678	3,500,506	431,544	4,896,991
Capital project funds	-	-	-	-	60,000	60,000
Reserved for debt service	-	-	-	-	1,002,474	1,002,474
Reserved-Medicaid inpatient and risk reserve	-	-	-	2,968,394	-	2,968,394
Unreserved - designated for compensated absences reported in:						
General fund	1,865,240	-	-	-	-	1,865,240
Special revenue funds	-	368,322	146,831	9,848	330,463	855,464
Capital project funds	-	-	-	-	2,119	2,119
Unreserved - designated reported in:						
General fund for technology projects	5,000,000	-	-	-	-	5,000,000
Special revenue funds- technology & housing	-	-	-	4,014,112	-	4,014,112
Unreserved, undesignated, reported in:						
General fund	10,886,868	-	-	-	-	10,886,868
Special revenue funds	-	24,271,084	5,546,919	8,925,483	45,316,942	84,060,428
Debt service funds	-	-	-	-	499,821	499,821
Capital project funds	-	-	-	-	37,516,823	37,516,823
Total fund balance	18,004,288	24,747,885	6,555,974	19,418,383	85,176,832	\$ 153,903,362
Total liabilities and fund balance	\$ 42,592,758	\$ 34,698,499	\$ 20,728,666	\$ 23,788,561	\$ 99,291,870	

See accompanying notes to the financial statements

CLARK COUNTY, WASHINGTON
Reconciliation of the Balance Sheet of Governmental Funds
To the Statement of Net Assets
December 31, 2010

Total fund balance as shown on the Governmental Funds Balance Sheet:	\$	153,903,362
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. This amount reflects the initial investment in capital assets, net of depreciation. (This amount does not include internal service funds.)		1,086,460,625
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds. These deferred charges and unearned revenue are reported in the statement of net assets.		28,312,119
Internal service funds are used to charge the costs of services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.		21,317,513
Accrued interest liabilities that are not due and payable in the current period are not reported in the funds, however, they are recorded in the Statement of Net Assets.		(1,095,731)
Long-term liabilities that are not due and payable in the current period are not reported in the funds, however, they are recorded in the Statement of Net Assets. (This amount does not include internal service fund long-term liabilities.)		(146,706,354)
Total Governmental Activities net assets, as reflected on the Statement of Net Assets:	\$	1,142,191,534

See accompanying notes to the financial statements

Clark County Washington
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2010

	<u>Special Revenue Major Funds</u>					Other Governmental Funds	Total
	General	Fund	County Roads	Community Services Grants	Mental Health Grants		
Revenues:							
Property taxes	\$ 56,975,528		\$ 30,815,781	\$ -	\$ 521,754	\$ 6,450,767	\$ 94,763,830
Sales and use taxes	11,588,172		-	-	-	15,051,019	26,639,191
Excise and other taxes	6,260,516		226,356	-	3,128	7,368,769	13,858,769
Licenses & permits	2,388,426		350,425	37,920	-	5,312,396	8,089,167
Intergovernmental	25,103,973		16,187,061	11,606,271	33,496,704	24,165,106	110,559,115
Charges for services	18,239,596		4,055,404	2,814,696	812,668	12,046,907	37,969,271
Fines & forfeitures	3,442,401		-	-	-	200,178	3,642,579
Interest earnings	658,467		164,679	105,023	117,777	348,433	1,394,379
Donations	230,546		-	-	-	271,863	502,409
Other revenues	240,078		48,398	830,327	259,386	8,025,657	9,403,846
Total revenues	<u>125,127,703</u>		<u>51,848,104</u>	<u>15,394,237</u>	<u>35,211,417</u>	<u>79,241,095</u>	<u>306,822,556</u>
Expenditures:							
Current:							
General government	33,211,861		44,984	-	-	2,796,023	36,052,868
Public safety	61,392,362		18,659	-	-	5,505,638	66,916,659
Judicial	15,597,091		-	-	-	-	15,597,091
Physical environment	3,237,840		-	-	-	492,159	3,729,999
Transportation	482,853		35,433,676	-	-	-	35,916,529
Economic environment	1,578,475		1,104,186	15,128,979	-	4,502,910	22,314,550
Health and human services	816,452		-	-	35,480,898	23,720,638	60,017,988
Culture & recreation	2,318,273		-	-	-	11,395,007	13,713,280
Capital outlay:							
General government	48,862		-	-	-	2,146,011	2,194,873
Public safety	87,804		-	-	-	21,640	109,444
Judicial	104,358		-	-	-	-	104,358
Physical environment	85,934		-	-	-	-	85,934
Transportation	1,436,212		10,485,285	-	-	8,098	11,929,595
Health and human services	5,409		-	-	-	-	5,409
Culture & recreation	-		-	-	-	7,545,166	7,545,166
Debt service:							
Principal	-		1,266,920	-	-	5,740,756	7,007,676
Interest and other charges	2,584		575	293	-	5,977,340	5,980,792
Total expenditures	<u>120,406,370</u>		<u>48,354,285</u>	<u>15,129,272</u>	<u>35,480,898</u>	<u>69,851,386</u>	<u>289,222,211</u>
Excess (deficiency) of revenues over (under) expenditures	4,721,333		3,493,819	264,965	(269,481)	9,389,709	17,600,345
Other Financing Sources (Uses):							
Issuance of long term debt	-		60,000	-	-	-	60,000
Sale of capital assets	2,115,027		1,167,358	-	9,937	63,065	3,355,387
Insurance recoveries	-		-	-	-	56,160	56,160
Transfers in	12,723,390		3,407,475	966,425	2,007,863	21,802,456	40,907,609
Transfers out	(10,825,637)		(458,944)	(249,063)	(96,000)	(37,397,175)	(49,026,819)
Total other financing sources	4,012,780		4,175,889	717,362	1,921,800	(15,475,494)	(4,647,663)
Net change in fund balances	8,734,113		7,669,708	982,327	1,652,319	(6,085,785)	12,952,682
Fund balance as of January 1	9,270,175		17,078,177	5,893,587	17,446,124	90,528,046	140,216,109
Prior period adjustment	-		-	(319,940)	319,940	734,571	734,571
Fund balance as of January 1 - restated	9,270,175		17,078,177	5,573,647	17,766,064	91,262,617	140,950,680
Fund balance as of December 31	<u>\$ 18,004,288</u>		<u>\$ 24,747,885</u>	<u>\$ 6,555,974</u>	<u>\$ 19,418,383</u>	<u>\$ 85,176,832</u>	<u>\$ 153,903,362</u>

See accompanying notes to the financial statements

CLARK COUNTY, WASHINGTON
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds
To the Statement of Activities*
For the Year Ended December 31, 2010

Net change in fund balances as shown on Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balance: \$ 12,952,682

Governmental funds report capital outlays as expenditures and proceeds from the sale of capital assets as revenues. In the Statement of Activities the cost of these assets is capitalized and depreciated over the period of the asset's useful life. When capital assets are disposed of the difference between original cost less depreciation and the proceeds is booked as a gain or (loss) on the sale. This entry takes into account the differences in how capital costs are treated between the Statement of Activities and the governmental fund statements. 10,096,971

The County receives contributions in the form of capital assets from developers and other donors. Because capital assets are not reported in governmental funds, neither are such contributions. Government-wide statements report capital assets in the Statement of Net Assets and any contributions are reported in the Statement of Activities. This is the value of those capital contributions during the year. 7,145,962

Internal service fund expenses are allocated to other funds. The net expense of certain internal service fund activities is reported with governmental activities on the Statement of Activities. (442,058)

The issuance of long-term debt (e.g. bonds) provides current financial resources to governmental funds, while the repayment of principal on long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. This entry is the net effect of these differences in the treatment of long-term debt issuance and payments. 6,827,774

Governmental funds report revenue in the current period for revenues deferred in prior periods since they were not available financing sources at the time. Government-wide statements record revenues at the time they are earned. This amount accounts for the change in deferred revenues during the fiscal year. (6,718,236)

Governmental funds do not report interest in a joint venture where the government's participation is intended to assist in the provision of services, as is the case with the County's investment in the Clark Regional Emergency Services Agency. However, the equity interest is reported in the Statement of Net Assets. 834,405

Some expenses reported in the statement of activities do not require the use of current financial resources, and accordingly, are not reported as expenditures in governmental funds. (767,981)

Change in Governmental Activities net assets, as reflected on the Statement of Activities **\$ 29,929,519**

*Additionally, there is a difference of \$6,096,793 between the prior period adjustment shown on the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds and the Statement of Activities. This difference is accounted for as part of the contributions of capital assets above.

See accompanying notes to the financial statements

Clark County Washington
General Fund
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010

	Original 2009/2010 Budget	Final 2009/2010 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues:				
Taxes	\$ 149,293,978	\$ 146,118,899	\$ 147,238,891	\$ 1,119,992
Licenses & permits	4,237,934	4,654,601	4,747,821	93,220
Intergovernmental	44,313,260	49,628,672	48,465,842	(1,162,830)
Charges for services	39,679,158	36,747,511	36,953,735	206,224
Fines & forfeitures	8,475,238	6,859,043	6,828,826	(30,217)
Miscellaneous	7,905,966	2,736,365	2,263,033	(473,332)
Total revenues	253,905,534	246,745,091	246,498,148	(246,943)
Expenditures				
Current:				
General government	77,999,470	71,784,055	68,925,486	2,858,569
Public safety	128,244,104	126,335,962	124,098,330	2,237,632
Judicial	32,415,783	33,003,458	32,040,139	963,319
Physical environment	3,327,549	4,871,118	4,568,402	302,716
Transportation	2,046,105	1,360,968	1,005,665	355,303
Economic environment	3,742,099	3,776,280	3,216,879	559,401
Health and human services	1,602,621	1,719,693	1,692,931	26,762
Culture and recreation	7,130,590	5,992,066	5,563,221	428,845
Capital outlay:				
General government	-	269,945	385,289	(115,344)
Public safety	-	131,603	130,600	1,003
Judicial	-	-	104,358	(104,358)
Physical environment	-	128,713	148,668	(19,955)
Transportation	-	2,496,560	1,662,247	834,313
Health and human services	-	15,128	13,970	1,158
Debt service-principal	26,792	-	13,396	(13,396)
Debt service-interest	-	11,000	23,551	(12,551)
Total expenditures	256,535,113	251,896,549	243,593,132	8,303,417
Excess (deficiency) of revenues over expenditures	(2,629,579)	(5,151,458)	2,905,016	8,056,474
Sale of capital assets	1,821,888	1,792,634	2,444,221	651,587
Transfers in	28,997,779	27,664,611	26,960,668	(703,943)
Transfers out	(26,923,629)	(25,593,449)	(25,116,111)	477,338
Total other financing sources(uses)	3,896,038	3,863,796	4,288,778	424,982
Net change in fund balance	1,266,459	(1,287,662)	7,193,794	8,481,456
Fund Balance as of January 1	11,294,000	11,294,000	10,810,494	(483,506)
Fund balance as of December 31	\$ 12,560,459	\$ 10,006,338	\$ 18,004,288	\$ 7,997,950

See accompanying notes to the financial statements

Clark County Washington
County Roads
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010

	Original 2009/2010 Budget	Final 2009/2010 Budget	Actual Biennium -To- Date	Variance with Final Budget Positive / (Negative)
Revenues				
General property taxes	\$ 62,939,046	\$ 62,939,046	\$ 60,842,974	\$ (2,096,072)
Timber harvest	400,000	400,000	269,796	(130,204)
Excise and other taxes	40,000	40,000	28,741	(11,259)
Total taxes	<u>63,379,046</u>	<u>63,379,046</u>	<u>61,141,511</u>	<u>(2,237,535)</u>
Business licenses and permits	280,000	280,000	335,315	55,315
Non-business licenses and permits	177,090	177,090	288,713	111,623
Total licenses & permits	<u>457,090</u>	<u>457,090</u>	<u>624,028</u>	<u>166,938</u>
Federal entitlements	14,600	14,600	13,529	(1,071)
Federal grants -- indirect	9,266,000	9,473,625	4,527,386	(4,946,239)
State grants	10,249,000	10,292,875	9,370,713	(922,162)
State entitlements	12,588,337	12,588,337	12,550,098	(38,239)
Interlocal grants and entitlements	-	-	5,856,325	5,856,325
Intergovernmental	-	-	1,316,330	1,316,330
ARRA grants	-	4,700,000	2,816,810	(1,883,190)
Total intergovernmental	<u>32,117,937</u>	<u>37,069,437</u>	<u>36,451,191</u>	<u>(618,246)</u>
General government fees	17,494	17,494	19,409	1,915
Physical environment	2,851,000	2,851,000	2,038,478	(812,522)
Transportation	24,656,144	24,656,144	2,650,866	(22,005,278)
Economic environment	261,000	3,610,795	1,211,319	(2,399,476)
Interfund revenues	8,595,571	4,787,841	3,906,102	(881,739)
Total charges for services	<u>36,381,209</u>	<u>35,923,274</u>	<u>9,826,174</u>	<u>(26,097,100)</u>
Fines and forfeitures	12,600	12,600	-	(12,600)
Total fines & forfeitures	<u>12,600</u>	<u>12,600</u>	<u>-</u>	<u>(12,600)</u>
Interest earnings	161,880	161,880	316,708	154,828
Rents and royalties	29,280	29,280	88,004	58,724
Donations	30,000	30,000	126,168	96,168
Other revenues	357,516	357,516	24,267	(333,249)
Total miscellaneous	<u>578,676</u>	<u>578,676</u>	<u>555,147</u>	<u>(23,529)</u>
Total revenues	<u>132,926,558</u>	<u>137,420,123</u>	<u>108,598,051</u>	<u>(28,822,072)</u>
Expenditures				
General government				
Supplies	-	-	2,005	(2,005)
Other services and charges	30,774	30,774	64,553	(33,779)
Interfund payment for services	76,848	76,848	51,324	25,524
Total general government	<u>107,622</u>	<u>107,622</u>	<u>117,882</u>	<u>(10,260)</u>
Public Safety				
Personal services	367,700	98,533	100,112	(1,579)
Supplies	850	68	68	-
Other services and charges	5,624	3,723	2,165	1,558
Interfund payment for services	1,440,683	44,174	47,983	(3,809)
Total public safety	<u>1,814,857</u>	<u>146,498</u>	<u>150,328</u>	<u>(3,830)</u>

See accompanying notes to the financial statements

Clark County Washington
County Roads
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010

	Original 2009/2010 <u>Budget</u>	Final 2009/2010 <u>Budget</u>	Actual Biennium -To- <u>Date</u>	Variance with Final Budget Positive / <u>(Negative)</u>
Transportation				
Personal services	23,238,703	28,723,814	27,239,999	1,483,815
Supplies	9,000,512	6,615,609	5,490,005	1,125,604
Other services and charges	17,068,888	18,212,711	12,777,678	5,435,033
Interfund payment for services	14,789,495	22,784,731	19,565,073	3,219,658
Capital outlays	44,711,754	47,011,754	31,040,151	15,971,603
Total transportation	108,809,352	123,348,619	96,112,906	27,235,713
Economic Environment				
Personal services	3,945,503	1,798,641	1,700,713	97,928
Supplies	137,900	37,636	6,468	31,168
Other services and charges	276,600	63,446	44,528	18,918
Interfund payment for services	1,082,781	490,694	640,586	(149,892)
Total economic environment	5,442,784	2,390,417	2,392,295	(1,878)
Culture and recreation				
Personal services	3,484,482	1,338,192	799,115	539,077
Supplies	-	34,836	34,836	-
Other services and charges	-	245,595	232,546	13,049
Interfund payment for services	-	183,607	183,608	(1)
Capital outlays	17,536,000	5,475,911	5,011,768	464,143
Total culture and recreation	21,020,482	7,278,141	6,261,873	1,016,268
Debt service:				
Principal	-	-	1,266,920	(1,266,920)
Interest	189,520	189,520	4,911	184,609
Total expenditures	137,384,617	133,460,817	106,307,115	27,153,702
Excess (deficiency) of revenues over expenditures				
	(4,458,059)	3,959,306	2,290,936	(1,668,370)
Issuance of long-term debt				
	9,760,000	9,760,000	1,090,000	(8,670,000)
Sale of capital assets				
	2,201,400	2,201,400	1,580,773	(620,627)
Transfers in				
	6,040,334	17,287,500	9,163,731	(8,123,769)
Transfers out				
	(3,575,269)	(4,094,785)	(2,330,375)	1,764,410
Total other financing sources (uses)	14,426,465	25,154,115	9,504,129	(15,649,986)
Net change in fund balance				
	9,968,406	29,113,421	11,795,065	(17,318,356)
Fund balance as of January 1				
	(2,100,000)	-	12,952,820	12,952,820
Fund balance as of December 31				
	\$ 7,868,406	\$ 29,113,421	\$ 24,747,885	\$ (4,365,536)

See accompanying notes to the financial statements

CLARK COUNTY, WASHINGTON
Community Services Grants
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010

	Original 2009/2010 Budget	Final 2009/2010 Budget	Actual Biennium-To- Date	Variance with Final Budget Positive (Negative)
Revenues				
Non-business licenses and permits	\$90,000	\$90,000	\$ 76,425	\$ (13,575)
Total licenses & permits	90,000	90,000	76,425	(13,575)
Federal grants -- direct	12,480,000	12,114,310	5,419,631	(6,694,679)
Federal grants -- indirect	6,774,936	9,410,768	13,094,728	3,683,960
State grants	3,899,028	3,899,028	882,569	(3,016,459)
Intergovernmental revenues	1,552,008	1,552,008	3,746	(1,548,262)
ARRA	-	1,309,141	1,439,978	130,837
Total intergovernmental	24,705,972	28,285,255	20,840,652	(7,444,603)
General government fees	8,150,000	8,900,000	4,576,501	(4,323,499)
Economic environment	800,000	800,000	960,652	160,652
Mental and physical health	2,450,156	-	-	-
Interfund revenues	6,170,296	6,170,296	-	(6,170,296)
Total charges for services	17,570,452	15,870,296	5,537,153	(10,333,143)
Interest earnings	2,000	2,000	200,661	198,661
Other revenues	580,000	580,000	1,286,724	706,724
Total miscellaneous	582,000	582,000	1,487,385	905,385
Total revenues	42,948,424	44,827,551	27,941,615	(16,885,936)
Expenditures				
Economic environment				
Personal services	5,483,994	6,015,788	4,602,382	1,413,406
Supplies	295,390	285,390	180,866	104,524
Other services and charges	31,308,088	33,907,203	23,246,979	10,660,224
Interfund payment for services	4,284,303	4,145,985	(777,186)	4,923,171
Total economic environment	41,371,775	44,354,366	27,253,041	17,101,325
Debt service: interest	-	-	614	(614)
Total expenditures	41,371,775	44,354,366	27,253,655	17,100,711
Excess (deficiency) of revenues over expenditures	1,576,649	473,185	687,960	214,775
Other Financing Sources (Uses)				
Transfers in	1,950,568	1,957,270	2,017,270	60,000
Transfers out	(541,126)	(496,126)	(496,125)	1
Total other financing sources (uses)	1,409,442	1,461,144	1,521,145	60,001
Net change in fund balance	2,986,091	1,934,329	2,209,105	274,776
Fund balance as of January 1	4,989,018	4,989,018	4,346,869	(642,149)
Fund balance as of December 31	\$ 7,975,109	\$ 6,923,347	\$ 6,555,974	\$ (367,373)

See accompanying notes to the financial statements

Clark County Washington
Mental Health
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010

	Original 2009/2010 Budget	Final 2009/2010 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
General property taxes	\$ 756,268	\$ 756,268	\$ 1,109,322	\$ 353,054
Timber harvest taxes	1,300	1,300	2,251	951
Excise and other taxes	1,654	1,654	3,614	1,960
Total taxes	<u>759,222</u>	<u>759,222</u>	<u>1,115,187</u>	<u>355,965</u>
Federal grants -- direct	3,675,000	1,161,434	168,661	(992,773)
Federal grants -- indirect	1,573,168	1,573,168	822,443	(750,725)
State grants	10,404,417	10,404,417	19,534,510	9,130,093
Intergovernmental revenues	43,357,632	43,357,632	44,581,159	1,223,527
Total intergovernmental	<u>59,010,217</u>	<u>56,496,651</u>	<u>65,106,773</u>	<u>8,610,122</u>
Health & human services	2,450,156	2,800,156	1,637,426	(1,162,730)
Total charges for services	<u>2,450,156</u>	<u>2,800,156</u>	<u>1,637,426</u>	<u>(1,162,730)</u>
Interest earnings	266,000	266,000	324,804	58,804
Rents and royalties	-	-	253	253
Other revenues	85,000	85,000	450,479	365,479
Total miscellaneous	<u>351,000</u>	<u>351,000</u>	<u>775,536</u>	<u>424,536</u>
Total revenues	<u>62,570,595</u>	<u>60,407,029</u>	<u>68,634,922</u>	<u>8,227,893</u>
Expenditures				
Health and human services				
Personal services	8,878,208	8,878,208	7,058,031	1,820,177
Supplies	12,000	12,000	78,420	(66,420)
Other services and charges	67,926,411	65,695,704	59,821,597	5,874,107
Interfund payment for services	1,551,294	1,551,294	2,387,622	(836,328)
Total health and human services	<u>78,367,913</u>	<u>76,137,206</u>	<u>69,345,670</u>	<u>6,791,536</u>
Debt service: interest	-	-	139	(139)
Total expenditures	<u>78,367,913</u>	<u>76,137,206</u>	<u>69,345,809</u>	<u>6,791,397</u>
Excess (deficiency) of revenues over expenditures	(15,797,318)	(15,730,177)	(710,887)	15,019,290
Other Financing Sources (Uses)				
Sale of capital assets	6,700	6,700	12,780	6,080
Transfers in	5,626,198	6,883,675	4,359,057	(2,524,618)
Transfers out	(4,796,000)	(2,920,618)	(396,000)	2,524,618
Total other financing sources (uses)	<u>836,898</u>	<u>3,969,757</u>	<u>3,975,837</u>	<u>6,080</u>
Net change in fund balance	(14,960,420)	(11,760,420)	3,264,950	15,025,370
Fund balance as of January 1	18,702,977	18,702,977	16,153,433	(2,549,544)
Fund balance as of December 31	<u>\$ 3,742,557</u>	<u>\$ 6,942,557</u>	<u>\$ 19,418,383</u>	<u>\$ 12,475,826</u>

See accompanying notes to the financial statements

Clark County Washington
Statement of Net Assets
Proprietary Funds
December 31, 2010

	Business-Type Activities - Enterprise Funds				Governmental Activities
	Major		Non-Major		Internal Service Funds
	Sanitary Sewer	Clean Water	Solid Waste	Total	
Assets					
Current assets					
Cash, cash equivalents and pooled investments	\$ 2,300,665	\$ 5,057,633	\$ 1,397,986	\$ 8,756,284	\$ 12,970,951
Deposit in trust	-	-	-	-	582,138
Receivables, net	25,172	898,088	189,208	1,112,468	640,565
Due from other funds	-	-	-	-	583,901
Due from other governments	-	335,868	193,402	529,270	266,203
Inventory (at cost)	-	-	-	-	2,440,012
Prepaid expense	-	-	-	-	154,253
Total current assets	2,325,837	6,291,589	1,780,596	10,398,022	17,638,023
Noncurrent assets					
Contracts receivable	16,475,910	-	-	16,475,910	-
Restricted revenue bond cash/investment	3,119,000	-	-	3,119,000	-
Capital assets not being depreciated:					
Land	437,525	29,476,794	12,315	29,926,634	44,721
Construction in progress	-	7,620,612	-	7,620,612	327,420
Infrastructure	-	53,984,929	-	53,984,929	-
Capital assets being depreciated:					
Buildings	18,222,876	-	372,415	18,595,291	102,357
Improvements other than buildings	100,200,411	1,034,883	732,899	101,968,193	11,816,487
Machinery & equipment	339,618	65,804	91,471	496,893	26,797,170
Intangibles	-	-	-	-	541,369
Infrastructure	33,163,099	-	-	33,163,099	-
Less accumulated depreciation	(20,498,495)	(4,862,650)	(605,703)	(25,966,848)	(19,877,332)
Total noncurrent assets	151,459,944	87,320,372	603,397	239,383,713	19,752,192
Total assets	\$ 153,785,781	\$ 93,611,961	\$ 2,383,993	\$ 249,781,735	\$ 37,390,215
Liabilities					
Current liabilities					
Accounts payable	\$ 130,554	\$ 1,164,309	\$ 194,911	\$ 1,489,774	\$ 1,523,175
Due to other funds	6,068	6,756	2,026	14,850	117,676
Due to other governments	-	-	371	371	10
Accrued liabilities	66,307	91,476	47,262	205,045	667,136
Deferred revenue	-	432,973	-	432,973	-
Compensated absences	82,759	90,610	67,268	240,637	450,682
Accrued claims payable-current	-	-	-	-	1,093,012
Bonds, notes, claims and loans payable	2,713,484	-	-	2,713,484	262,915
Total current liabilities	2,999,172	1,786,124	311,838	5,097,134	4,114,606
Noncurrent liabilities					
Deferred revenue - HDSD	16,475,910	-	-	16,475,910	-
Revenue bond deposit due to other government	3,119,000	-	-	3,119,000	-
Compensated absences	39,338	56,794	8,002	104,134	142,866
Accrued claims payable	-	-	-	-	4,025,799
Advance due to other governments	182,694	286,024	-	468,718	7,159,431
Bonds, notes and loans payable (net of discounts)	13,838,100	-	-	13,838,100	630,000
Total noncurrent liabilities	33,655,042	342,818	8,002	34,005,862	11,958,096
Total liabilities	36,654,214	2,128,942	319,840	39,102,996	16,072,702
Net Assets					
Invested in capital assets, net of related debt	115,130,756	87,320,372	603,397	203,054,525	11,699,846
Restricted for debt service	3,119,000	-	-	3,119,000	-
Unrestricted	(1,118,189)	4,162,647	1,460,756	4,505,214	9,617,667
Total net assets	\$ 117,131,567	91,483,019	\$ 2,064,153	\$ 210,678,739	\$ 21,317,513

See accompanying notes to the financial statements

Clark County Washington
Statement of Revenues, Expenses and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended December 31, 2010

	Business-Type Activities - Enterprise Funds				Governmental Activities
	Major		Non Major		Internal Service Funds
	Sanitary Sewer	Clean Water	Solid Waste	Total	
OPERATING REVENUES					
Charges for services:					
Sewer charges pledged as security for revenue bonds	\$ 3,239,750	\$ -	\$ -	\$ 3,239,750	\$ -
Other charges for services	3,448,151	4,918,660	2,077,743	10,444,554	9,113,703
Contributions from participants	-	-	-	-	12,051,752
Miscellaneous	-	187,322	-	187,322	-
Total operating revenues	<u>6,687,901</u>	<u>5,105,982</u>	<u>2,077,743</u>	<u>13,871,626</u>	<u>21,165,455</u>
OPERATING EXPENSES					
Personal services	1,172,741	1,237,121	988,532	3,398,394	7,427,014
Contractual services	1,394,948	379,589	907,019	2,681,556	9,817,077
Other supplies and expenses	333,421	3,050,308	678,224	4,061,953	10,507,828
Intergovernmental	289,577	67,534	2,997	360,108	-
Depreciation	2,997,037	25,246	33,230	3,055,513	2,637,032
Total operating expenses	<u>6,187,724</u>	<u>4,759,798</u>	<u>2,610,002</u>	<u>13,557,524</u>	<u>30,388,951</u>
Operating income (loss)	<u>500,177</u>	<u>346,184</u>	<u>(532,259)</u>	<u>314,102</u>	<u>(9,223,496)</u>
NONOPERATING REVENUES (EXPENSES)					
Interest and investment revenue	28,076	34,804	5,621	68,501	68,994
Operating grant revenue	-	844,288	751,902	1,596,190	-
Miscellaneous revenue	-	167,138	15,420	182,558	74,034
Intergovernmental revenue	-	-	-	-	361,195
Bond Premium Amortization	32,620	-	-	32,620	-
Gain/(loss) on disposition of capital assets	-	(9,880)	-	(9,880)	(60,984)
Interest expense	(900,623)	-	-	(900,623)	(311,065)
Total non-operating revenues	<u>(839,927)</u>	<u>1,036,350</u>	<u>772,943</u>	<u>969,366</u>	<u>132,174</u>
Income (loss) before contributions and transfers	<u>(339,750)</u>	<u>1,382,534</u>	<u>240,684</u>	<u>1,283,468</u>	<u>(9,091,322)</u>
Capital contributions	374,155	385,535	-	759,690	802,054
Transfers in	-	387,000	-	387,000	8,883,400
Transfers out	-	(115,000)	-	(115,000)	(1,036,190)
Change in net assets	<u>34,405</u>	<u>2,040,069</u>	<u>240,684</u>	<u>2,315,158</u>	<u>(442,058)</u>
Net assets as of January 1	117,097,162	93,591,065	1,823,469	212,511,696	21,759,571
Prior period adjustments	-	(4,148,115)	-	(4,148,115)	-
Net assets as of January 1- restated	<u>117,097,162</u>	<u>89,442,950</u>	<u>1,823,469</u>	<u>208,363,581</u>	<u>21,759,571</u>
Net assets as of December 31	<u>\$ 117,131,567</u>	<u>\$ 91,483,019</u>	<u>\$ 2,064,153</u>	<u>\$ 210,678,739</u>	<u>\$ 21,317,513</u>

See accompanying notes to the financial statements

Clark County Washington
Statement of Cash Flows
Proprietary Funds
For the year ended December 31, 2010

	Business-type Activities -- Enterprise Funds				Governmental Activities
	Major		Non Major		Internal Service Funds
	Sanitary Sewer	Clean Water	Solid Waste	Totals	
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers - inflows	\$ 6,678,032	\$ 5,181,129	\$ 1,996,563	\$ 13,855,724	\$ 1,953,992
Receipts from customers - outflows	-	-	-	-	(109,901)
Receipts from interfund services provided-inflows	-	-	791	791	20,406,994
Receipts from interfund services provided-outflows	-	(335,868)	-	(335,868)	-
Payments to suppliers - inflows	-	140,342	-	140,342	-
Payments to suppliers - outflows	(2,030,445)	-	(1,062,316)	(3,092,761)	(16,564,332)
Payments to employees	(1,177,255)	(1,253,612)	(994,697)	(3,425,564)	(7,470,316)
Receipts from deferred revenue	-	70,676	-	70,676	-
Payments for interfund services used - outflows	-	(3,009,191)	(503,899)	(3,513,090)	(3,925,323)
Payments for interfund services used - inflows	606	-	-	606	-
Payments on claims and judgments - inflows	-	-	-	-	1,345,811
Miscellaneous receipts - inflows	-	167,138	15,420	182,558	46,830
Miscellaneous payments - inflows	-	-	-	-	25,538
Net cash provided (used) by operating activities	3,470,938	960,614	(548,138)	3,883,414	(4,290,707)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Operating grants received	-	844,288	751,902	1,596,190	-
Interest paid on operating activities	-	-	-	-	(573)
Intergovernmental revenues	-	-	-	-	183,096
Advance from other governments	-	206,146	-	206,146	-
Transfers from other funds	-	387,000	-	387,000	8,883,400
Transfers to other funds	-	(115,000)	-	(115,000)	(1,036,190)
Net cash provided (used) by noncapital financing activities	-	1,322,434	751,902	2,074,336	8,029,733
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Proceeds from capital grant	-	-	-	-	178,100
Capital contributions	374,155	-	-	374,155	309,514
Purchases of capital assets	-	(4,163,141)	(9,204)	(4,172,345)	(1,828,766)
Proceeds from sales of capital assets	-	-	-	-	145,429
Principal paid on capital debt	(2,513,216)	-	-	(2,513,216)	(181,944)
Interest paid on capital debt	(916,378)	-	-	(916,378)	(310,491)
Net cash (used) by capital and related financing activities	(3,055,439)	(4,163,141)	(9,204)	(7,227,784)	(1,688,158)
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest earnings	28,075	34,804	5,621	68,500	68,994
Net cash provided by investing activities	28,075	34,804	5,621	68,500	68,994
Net increase/(decrease) in cash and cash equivalents	443,574	(1,845,289)	200,181	(1,201,534)	2,119,862
Cash and cash equivalents on January 1	4,976,091	6,902,922	1,197,805	13,076,818	11,433,227
Cash and cash equivalents on December 31 (Includes \$3,119,000 in restricted cash investment in the Sewer Fund)	<u>\$ 5,419,665</u>	<u>\$ 5,057,633</u>	<u>\$ 1,397,986</u>	<u>\$ 11,875,284</u>	<u>\$ 13,553,089</u>

See accompanying notes to the financial statements

Clark County Washington
Statement of Cash Flows
Proprietary Funds
For the year ended December 31, 2010

	Business-type Activities -- Enterprise Funds					Governmental Activities
	Major			Non-Major		
	Sanitary Sewer	Clean Water	Solid Waste	Totals		
Reconciliation of operating income (loss) to net cash provided by operating activities:						
Operating income (loss)	\$ 500,177	\$ 346,184	\$ (532,259)	\$ 314,102	\$ (9,223,496)	
Adjustments to reconcile operating income to net cash provided by operating activities:						
Depreciation expense	2,997,037	25,246	33,230	3,055,513	2,637,032	
Claims & Judgements received	-	-	-	-	-	
Miscellaneous expenses	-	-	-	-	8,410	
Miscellaneous receipts	-	167,138	15,420	182,558	63,957	
(Increase) decrease in accounts receivable	(9,869)	71,003	(17,957)	43,177	646,607	
(Increase) decrease in prepaid expense	-	-	-	-	(147,753)	
(Increase) decrease in due from other funds	-	(335,868)	791	(335,077)	680,296	
(Increase) decrease in due from other governments	-	4,144	(63,223)	(59,079)	(241,275)	
(Increase) decrease in inventory	-	-	-	-	(382,702)	
Increase (decrease) in accounts/warrants payables	(6,231)	625,186	21,885	640,840	422,798	
Increase (decrease) in due to other funds	606	3,396	160	4,162	(65,527)	
Increase (decrease) in due to other governments	(686)	-	(20)	(706)	(2,416)	
Increase (decrease) in accrued liabilities	(5,582)	(246)	(6,284)	(12,112)	1,344,973	
Increase (decrease) in deferred revenue	-	70,676	-	70,676	-	
Increase (decrease) in compensated absences	(4,514)	(16,245)	119	(20,640)	(31,611)	
Net cash provided (used) by financing activities	<u>\$ 3,470,938</u>	<u>\$ 960,614</u>	<u>\$ (548,138)</u>	<u>\$ 3,883,414</u>	<u>\$ (4,290,707)</u>	
Noncash investing, capital, and financing activities						
Contribution of capital assets	\$ -	\$ 385,535	\$ -	\$ 385,535	\$ 417,540	
Interfund contribution for long-term debt payment	\$ -	\$ -	\$ -	\$ -	\$ 75,000	

See accompanying notes to the financial statements

Clark County Washington
Statement of Fiduciary Net Assets
Fiduciary Funds
December 31, 2010

	Investment Trust Funds	Private Purpose Trust Fund	Agency Funds
Assets			
Cash, cash equivalents and pooled investments	\$315,845,732	\$ 66,628	\$ 14,884,006
Cash and deposits in trust	-	-	29,591
Cash with fiscal agents	-	-	5,000
Accrued interest receivable	684,582	-	-
Receivables:			
Taxes	-	-	19,573,616
Accounts	-	-	467,453
From other governments	-	-	17,231,669
Total receivables	-	-	37,272,738
Total assets	316,530,314	66,628	52,191,335
Liabilities			
Warrants payable	-	-	16,078,521
Accounts payable and other liabilities	-	-	840,115
Due to other governments	-	-	33,264,045
Accrued liabilities	-	-	265,270
Deposits payable	-	-	1,743,384
Total liabilities	-	-	52,191,335
Net Assets			
Assets held in trust for pool participants	316,530,314	-	-
Assets held in trust for other purposes	-	66,628	-
Total net assets	\$316,530,314	\$ 66,628	\$ -

See accompanying notes to the financial statements

Clark County Washington
Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For the Year Ended December 31, 2010

	Investment Trust Funds	Private Purpose Trust Fund
Additions		
Contributions		
Additions by participants	\$ 555,811,993	\$ -
Total contributions	555,811,993	-
Investment income		
Net decrease in fair value of investments	(572,929)	-
Interest, dividends, and other	-	348
Net investment income	(572,929)	348
Total additions	555,239,064	348
Deductions		
Payments in accordance with trust agreements	-	927
Distributions to participants	549,880,175	-
Total deductions	549,880,175	927
Change in net assets held for individuals, organizations and other governments	5,358,889	(579)
Net assets as of January 1	311,171,425	67,207
Net assets as of December 31	\$ 316,530,314	\$ 66,628

See accompanying notes to the financial statements

CLARK COUNTY WASHINGTON
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

NOTE 1- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Clark County have been prepared in conformance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The Washington State Auditor's Office has developed and implemented the Budgeting, Accounting, and Reporting System (BARS) designed to promote uniformity among cities and counties in Washington. Following is a summary of significant accounting policies for Clark County.

A. Financial Reporting Entity

The reporting entity "Clark County" consists of Clark County as the primary government, one discretely presented component unit, and four blended component units for which the County is financially accountable. Blended component units are legally separate entities, but are in substance a part of the County's operations. The data from these entities are combined with the financial data from the primary government. Clark County is a statute county, which means the organization of the County is prescribed by state statute. The County has a commissioner form of government with a governing body consisting of three County Commissioners.

Discretely Presented Component Unit:

In 2002, Clark County formed the **Clark County Public Facilities District (CCPFD)** to collect a portion of state sales and use taxes within the public facilities district. These revenues are to be used solely to acquire, collect, own, remodel, maintain, and equip regional centers as defined by law. In 2003, the CCPFD and the City of Vancouver Public Facilities District entered into an interlocal agreement to transfer ninety-seven percent of the sales tax revenue received by the County PFD to the City's PFD to support the construction of the Vancouver Convention Center. The remainder of the sales tax revenue goes to support the construction and maintenance of the County Fairgrounds Expo Center.

Under the interlocal agreement, the Vancouver PFD agrees to pay CCPFD 75% of the "surplus" annual revenues from the convention center project up to \$450,000, provided that payment doesn't exceed the amount the CCPFD transferred to the City PFD for that year. In addition, following the final payment on the Vancouver conference center bonds, or the end of the sales and use tax collection, the CCPFD shall be paid annually 70% of the "surplus" revenue for the prior year up to a maximum 25% of the amount carried forward balance. At the end of 2010 the CCPFD has a note receivable in the amount of \$3,666,796 plus accrued interest receivable of \$148,223, from the City PFD. The CCPFD is composed of five directors appointed by the Clark County Commissioners. The CCPFD is a discretely presented component unit because the County can not impose its will on the CCPFD and the CCPFD provides services to other entities. Separately issued financial statements for the CCPFD can be obtained by contacting the Clark County Auditor's Office, P.O. Box 5000, Vancouver, Washington 98666-5000.

Blended Component Units:

The **Industrial Revenue Bond Corporation of Clark County (IRBC)** was established in 1982 with the granting of its charter under RCW 39.84. IRBC is responsible for encouraging industrial development by issuing industrial revenue bonds in accordance with the 1981 Economic Development Act of the State of Washington. Revenue bonds issued by the corporation are payable solely from revenues of the industrial development facility funded by the revenue bonds and are neither a liability nor a contingent liability of Clark County, the IRBC, or any other public entity. There are no bond issues outstanding at December 31, 2010. IRBC is a component unit of the County because: 1) it is a separate legal entity; 2) the Board of County Commissioners comprises the Board of the IRBC; and 3) the County can impose its will on the IRBC. The operations of the IRBC are reported as a blended special revenue fund.

Emergency Medical Service District (EMSD) was established in 1987 as a quasi-municipal corporation and an independent taxing authority under RCW 36.32.480. In 1995, an Emergency Medical Service (EMS) Interlocal Cooperation Agreement was signed by the County and various cities within the county to enable these jurisdictions to exercise uniform EMS regulatory oversight and to participate in purchasing ambulance services in the contract service area. The EMSD is a separate legal entity. The EMSD ordinance designates the Board of Clark County Commissioners as the governing body of the EMSD. The operations of the EMSD are reported as a blended special revenue fund (Emergency Medical Services).

Fairgrounds Site Management Group (FSMG) was established in 2004 as a non-profit organization to oversee the management, operations and maintenance of the county fairgrounds. All operating revenues collected by FSMG are the sole property of the County. The County adopts a budget for the expenditures relating to operations of the fairgrounds and the services of the FSMG are provided almost entirely to the County. FSMG is a component unit of the County because: 1) it is a separate legal entity; 2) the five member board is made up of three members appointed by the Clark County Commissioners and two members appointed by the Clark County Fair Association and 3) the County can impose its will on FSMG. Its operations are reported as a blended special revenue fund (Clark County Fair Fund).

Metropolitan Park District (MPD) was approved by the citizens of the County by vote in 2005 under the authority of RCW 35.61. The MPD creates a district whereby a property tax is imposed to provide operating and maintenance funding for park and trail development in the unincorporated urban area of Clark County. The collection of taxes and the operation of the MPD are reported as a blended special revenue fund (Metropolitan Parks District Fund) because it is a separate legal entity and it is governed by the Board of County Commissioners.

B Government-wide and Fund Financial Statements

Government-wide financial statements consist of the statement of net assets and the statement of activities. These statements report information on all of the non-fiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separate from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Interfund activity for direct expenses is included with all other direct expenses of the various functional programs, while the County allocates a portion of its indirect costs to individual functions. These indirect costs are shown in a separate column from the direct program expenses reported for the various functional activities. Program revenues include charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment as well as grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program revenues are reported as general revenues.

Fund financial statements are used to report additional and more detailed information about the primary government and its blended component units. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Under this measurement focus, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using current financial resources measurement focus and modified accrual basis of accounting. Revenues are recognized when they are measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The County considers revenues, when material, to be available if they are collected within 60 days of the end of the fiscal period. Expenditures are recorded when the related fund liability is incurred, as under accrual accounting. Exceptions to this rule include unmatured interest on general long-term debt, which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Revenues susceptible to accrual are certain taxes, court fines, certain charges for services, and intergovernmental revenues, such as grants, where program expenditures are the prime factor for determining reimbursement. Revenues such as sales based taxes, licenses, and fees are not considered susceptible for accrual since they are not generally measurable until received. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when the government receives cash.

Clark County reports four major governmental funds:

- The *General Fund* is the County's primary operating fund. It is used to account for all activities of the general government not accounted for in another fund.
- The *County Roads Special Revenue Fund* accounts for the design, construction, and maintenance of county roads.

- The *Community Services Grants Special Revenue Fund* is a multi-grant fund used to finance a variety of community improvement and relief services, including assistance to the elderly, weatherization, special volunteers, and aid to the economically disadvantaged.
- The *Mental Health Special Revenue Fund* is a fund used to finance a variety of mental health services including treatment, consultation, and education to people experiencing psychological or social emotional distress.

The County reports two major proprietary funds:

- The *Sanitary Sewer Fund* accounts for all sewer activity, including maintenance and operation of the County's sewer treatment plant and sewer capital construction projects.
- The *Clean Water Fund* accounts for activities related to the County's stormwater drainage systems, in accordance with the Federal Clean Water Act.

Additionally, the County reports the following non-major fund types:

- *Special revenue funds* account for and report the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.
- *Capital project funds* account for and report resources to be used for acquisition or construction of capital projects.
- *Debt service funds* account for and report financial resources that are to be used for the payment of principal and interest on long-term debt of governmental funds.
- *Internal service funds* account for and report equipment rental, elections, central support, self insurance, building maintenance, retirement benefit reserve, and data processing services provided to other departments, government agencies and other governments on a cost reimbursement basis.
- The *Solid waste non-major enterprise fund* accounts for and reports the provision of solid waste operations associated with the oversight of solid waste in Clark County.
- The *private-purpose trust fund* accounts for and report resources legally held in trust for a private organization, the Childrens Home Society, to benefit homeless or orphaned children. Only earnings on investments may benefit this activity. The capital portion of the trust must be preserved intact. No resources are used to support the County's programs.
- *Investment trust funds* account for and report external pooled and non-pooled investments held by the County Treasurer on behalf of outside entities in the County's investment program. Pooled money is invested and monitored by the County and external participants are generally government entities that do not have their own treasurer, such as fire and school districts.
- *Agency funds* are custodial in nature and do not present results of operations or have a measurement focus. These funds account for and report assets (such as property taxes collected on behalf of other governments) that the County holds for others in an agency capacity. Agency funds include fire, school, port, cemetery, air pollution, cities & towns, library, drainage district, and miscellaneous clearing fund activities.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989 generally are followed in both government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to the same limitations. The County has elected not to apply subsequent private-sector guidance.

In the government-wide statement of activities interfund activity for direct expenses are not eliminated from program expense, while indirect expenses allocated to various functional programs are shown in a separate column. Amounts reported as program revenues include a) charges to customers or applicants for goods, services or privileges provided, b) operating grants and contributions, and c) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than program revenues. General revenues include all taxes, interest earnings, sale of capital assets, and transfers.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Sanitary Sewer, Solid Waste and Clean Water Funds and the County's internal service funds are charges to customers for sales and services. Operating expenses for enterprise and internal service funds include the cost of personnel services, contractual services, other supplies and expenses, intergovernmental expenses, and depreciation and amortization on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the government's intent to use restricted resources first, then unrestricted resources, as they are needed.

D. Budgetary Information

The biennial budget for Clark County is adopted in accordance with the provisions of the Revised Code of Washington (RCW), as interpreted by the Budgeting, Accounting, and Reporting Systems (BARS) of the State of Washington, and on a basis consistent with generally accepted accounting principles. The Board of County Commissioners adopts biennial appropriations for the general, special revenue, and capital project funds. Budgetary constraints for debt service funds are determined by the terms of the debt instruments or enabling legislation.

During the budget process, each county official submits detailed estimates of anticipated revenues and expenditure requests for the ensuing budget years. The budget office compiles this data and makes it available for public comment in early October of the budget adoption year. A recommended budget is published in the third week of November with a public hearing held during the first week in December, when the final budget is adopted.

The biennial budget is adopted and systematically monitored on the fund level for special revenue, general obligation bond debt service, and capital project funds and on a department level for the General Fund. Personal service costs in each fund are controlled by position. The acquisition of capital items is approved on a project basis in accordance with a long-term capital plan.

Biennial budgets are amended during the budget years by supplemental appropriation resolutions that are approved by the Board during public meetings. Revisions which increase the total appropriation of any fund are published in the official county newspaper (The Columbian) at least two weeks before the public hearing. Revisions approved by the Board during 2010 consisted of awards and modifications of grants, the release of contingency funds to specific programs, and enhanced revenues supporting expanded program requirements. Department heads may transfer budget amounts between certain categories of expenditures (supplies and services) without approval of the Board as long as they do not exceed their total department/fund budget.

E. Assets, Liabilities, and Net Assets or Equity

1. *Cash and Cash Equivalents (See Note 4 for more details)*

It is County policy to invest all temporary cash surpluses. At December 31, 2010 the Treasurer was holding \$16,342,120 in short-term residual investments of surplus cash. This amount is classified on the balance sheet as cash and cash equivalents along with pooled investments of the various funds.

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments generally with original maturity of three months from the date of acquisition. For purposes of the statement of cash flows, the county considers pooled investments and deposits in trust to be cash equivalents.

2. *Investments (See Note 4 for more details)*

The Clark County Treasurer (Treasurer) is empowered by the State of Washington to act as the fiduciary agent for the County (as Treasurer) and other junior taxing districts (as ex-officio Treasurer), which includes the receipt, deposit and prudent investment of public funds as legally prescribed by the laws of the State. State statutes authorize the County to invest in obligations of the U.S. Treasury, commercial paper, banker's acceptances, certain other government agency obligations, and the state treasurer's investment pool. County policy dictates that all investment instruments other than non-negotiable certificates of deposit and monies placed with the Washington State Local Government Investment Pool and similar money market accounts be transacted on the delivery versus payment basis. Investments are stated at fair value.

The Treasurer administers and maintains the Clark County Investment Pool for the County and other jurisdictional governments within the county. Participation in the Pool is voluntary.

All participants have the option of investing in the Pool, or requesting specific investment amounts and maturity dates for investments outside the Pool. The Treasurer's Office does not report any securities at amortized cost. All securities are reported using the security's fair market value.

3. *Receivables (See Note 8)*

Taxes receivable consist of delinquent property taxes. Property taxes are levied annually before December 15th and become a lien as of January 1st. Property taxes are recorded on the balance sheet as taxes receivable and deferred revenues at the beginning of the year in the fund statements. Taxes are due in two equal installments on April 30th and October 31st. All uncollected property taxes at year-end are reported as taxes receivable. No allowance for doubtful taxes receivable is recorded because delinquent taxes are considered fully collectible. Interest and penalties receivable is related to delinquent property taxes.

Special assessment receivables consist of current and delinquent assessments and related penalties and interest for county road improvement districts, which are recorded when levied. Customer accounts receivable consist of amounts owed from individuals or organizations for goods and services. Notes receivable consist of amounts owed on open account from individuals or organizations for goods and services or for sales of capital assets. The amount of accounts receivable estimated to be uncollectible at year end has been determined to be small, and not material. An amount for allowance to doubtful notes/contract receivable has been recorded for those notes or contracts receivable that are forgiven upon completion of the contract.

4. Amounts Due to and from Other Funds and Governments, Interfund Loans and Advances Receivable (See Note 9 for more details)

Activity between funds that are representative of lending/borrowing arrangements at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). Other outstanding balances between funds are reported as "due to/from other funds". Residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances". Interfund balances between governmental funds and interfund balances between proprietary funds have been eliminated and are not included in the government-wide statement of net assets.

Due from other governments include amounts due from grantors for grants issued for specific programs and capital projects.

5. Inventories and Prepaid Items

Inventories in governmental funds consist of expendable supplies held for consumption. Inventories in internal service funds consist of expendable supplies, rock, road oil, parts, gas, and signs used mainly in the County Road Fund. The cost is recorded as expenditures at the time inventory items are consumed. Inventory is valued using the average cost method, which approximates the market value.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The reserve for inventory and prepaid items is equal to the ending amount of inventory and prepaid amounts to indicate that a portion of the fund balance is not available for future expenditures

6. Restricted Assets

In December 1999, the County and the City of Vancouver (the City) consolidated their parks operations. The County transfers its park impact fee revenues to the City and the City will expend them on various park projects in the coming years. These impact fees have been recorded as restricted - assets in safekeeping- until such time as the funds are expended on park land or parks development projects, which are then recorded as capital assets in the County's Statement of Net Assets. For 2010, \$5.6 million was recorded as assets in safekeeping in the Development Impact Fee capital project fund.

The Sanitary Sewer Fund reports restricted cash and investments of \$3,119,000, restricted for revenue bond debt service. Clark Regional Wastewater District (CRWWD) provided this cash in accordance with bond covenants and an interlocal agreement. Under the interlocal agreement CRWWD remits charges for services revenue, which is pledged to cover revenue bond debt service, to the County on a semi-annual basis. Interest earnings on the restricted investment are also applied to the revenue bond payments. Unrestricted assets are used first to cover debt service payments, and restricted assets will be used only as needed. Restricted assets remaining after the revenue bonds are paid in full will be returned to CRWWD. Accordingly, we have reported a long-term liability due to CRWWD equal to the amount of this restricted cash.

7. Capital Assets (See Note 6 for more details)

Capital assets include land, buildings, improvements to land and buildings, vehicles, machinery, equipment, works of art and historical treasures, infrastructure, and all other tangible and intangible assets that are used in operations and that have initial useful lives extending beyond two years. Infrastructure assets are assets that normally are stationary in nature and normally can be preserved for a significantly greater number of years than most capital assets. Examples of infrastructure include roads, bridges, stormwater facilities, and water and sewer systems. Capital assets are defined by the County as assets with an initial individual cost of more than \$5,000, or in the case of infrastructure assets with an initial cost of more than \$100,000, and for all categories of assets, an estimated useful life in excess of two years.

In June 1999, the Governmental Accounting Standards Board (GASB) issued Statement # 34, Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments, which requires the inclusion of infrastructure capital assets in local government’s basic financial statements. In accordance with GASB # 34, the County has recorded the value of all infrastructure (which meets the \$100,000 capital threshold requirement referred to in the previous paragraph) acquired from 1980 to present, and has included that value in the financial statements. Engineering estimates were used to value the estimated historical costs of the infrastructure. The County has not reported infrastructure acquired prior to January 1, 1980.

The County has chosen the modified approach for reporting the road, bridge, and stormwater infrastructure of the County. Under the modified approach, capital infrastructure assets are not required to report depreciation if an asset management system is used to document that infrastructure assets are being preserved at a condition level set by the government. Governmental infrastructure assets were first reported in 2001, with the implementation of GASB #34. All infrastructure assets were depreciated until 2003, when the County chose to report roads, stormwater and bridge systems using the modified approach.

When capital assets are purchased they are capitalized and depreciated or amortized (with the exception of construction in progress, land, easements, and infrastructure assets being reported using the modified approach) in the government-wide financial statements and the proprietary fund statements. Capital asset costs are recorded as expenditures of the current period in the governmental fund financial statements. Capital assets are valued at cost where historical records are available and at estimated historical cost where no records exist. Donated capital assets are valued at their estimated fair value on the date received.

Improvements to capital assets that materially add to the function or capacity of the asset are capitalized. In addition, improvements are also capitalized if they extend the life of an asset which is being depreciated or amortized. Other repairs and normal maintenance are expensed.

Outlays for capital assets and improvements are capitalized as projects are constructed. Buildings, equipment, improvements, software, and certain infrastructure are depreciated or amortized using the straight-line method. Estimated useful lives are as follows:

Buildings	40 – 60 years
Improvements other than buildings	10 - 50 years
Heavy vehicles and equipment	5 - 15 years
Data Processing Equipment	3 - 5 years
Other Equipment	3 - 15 years
Infrastructure	40 - 50 years
Intangible Software	5 - 10 years

Machinery and equipment purchased on capital leases are treated as capital assets, indicating a constructive or actual transfer of the benefits and risks of ownership to the County, and are valued at the lesser of the fair value of the leased property or the net present value of the minimum lease payments required by the contract.

8. *Compensated Absences*

It is the County’s policy to permit employees to accumulate earned but unused vacation and sick leave benefits. Employees with a minimum of ten years of services are permitted to cash out a portion of their accrued sick leave based on a percentage of accumulated hours. The remainder of unpaid sick leave is not earned until taken by the employee, and therefore is recorded at the time used in governmental funds. All vacation pay and eligible sick leave pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

9. *Other Accrued Liabilities*

These accounts consist mainly of accrued employee wages and benefits, including compensated absences, where applicable.

10. *Long-term Obligations (See Note 11 and 12)*

Revenue bonds and other long-term liabilities directly related to and financed from proprietary funds are accounted for in the respective proprietary funds. All other County long-term debt is reported in the governmental column of the government-wide statement of net assets. Bond premiums, discounts, and issuance costs are deferred and amortized over the life of the bonds using the straight line interest method since it is not materially different from the effective interest method. Bonds payable are reported net of the premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt. In the fund financial statements, governmental fund types recognize bond premiums, discounts, and issuance costs during the current period. The face amount of debt is reported as other financing sources, when received. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuance are reported as other financing uses. Issuance cost is reported as debt service expenditures.

11. *Deferred Charges, Deferred Revenue, and Unearned Revenue*

Deferred charges in the government-wide financial statements defer expenditures for debt issuance, which are amortized over the life of the respective bond issues, and the ending negative net LEOFF 1 OPEB contribution amortizing the unfunded liability (or funding excess) over a period of nineteen years.

Deferred Revenues in the fund financial statements include amounts collected before revenue recognition criteria are met and receivables for delinquent taxes that are not yet available under the modified accrual basis of accounting. Unearned revenues in the government-wide financial statements are resources received but are not yet earned. See Note 8 for more details.

12. *Fund Equity*

Fund equity is recognized as fund balance in governmental funds, and as net assets in proprietary funds. Certain fund equity may be reserved because of legal restrictions by outside parties for use for a specific purpose or to denote unavailability for current operations. Designations of fund balance represent tentative management plans that are subject to change. Unless otherwise noted, fund balances and net assets (deficits) are unreserved and undesignated.

13. *Restricted Net Assets*

A portion of the County's net assets are subject to external legal restrictions (by the Revised Code of the State of Washington or by contractual agreements with outside parties) on how they may be used, and therefore are not available for general spending at the discretion of the County. An amount equal to these restricted assets, less related liabilities, is reported as restricted net assets (and identified as to purpose) on the government-wide Statement of Net Assets.

NOTE 2 - RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net assets

The governmental fund balance sheet includes reconciliation between *fund balance – total governmental funds* and *net assets – governmental activities* as reported in the government-wide statement of net assets. One element of that reconciliation explains that “other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.” The details of the \$28,312,119 are as follows:

Unavailable deferred revenue (mainly property taxes and notes receivable)	\$ 31,454,518
Deferred charges (bond issuance costs)	1,073,456
Net OPEB obligation (asset)	239,026
Deferred revenue - transportation impact fee credits	<u>(4,454,881)</u>
Net adjustment to increase total governmental fund balance to arrive at net assets – governmental activities	<u>\$ 28,312,119</u>

Another element of reconciliation explains that “long-term liabilities that are not due and payable in the current period are not reported in the funds”. The details of this \$146,706,354 are as follows:

Bonds payable	\$ 119,245,000
Plus deferred amount for issuance costs	4,129,620
Less deferred charge for refunding	(2,285,641)
Capital lease	516,070
Special assessment debt	18,954
Compensated absences	10,891,284
Advance due to other government	13,442,996
Other post employment benefits	<u>748,071</u>
Net adjustment to reduce total governmental fund balance to arrive at net assets - governmental activities	<u>\$ 146,706,354</u>

B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities

The governmental fund statement of revenues, expenditures and changes in fund balances includes a reconciliation between *net change in fund balances – total governmental funds* and *change in net assets of governmental activities* as reported in the government-wide statement of activities. One element of that reconciliation explains that “Governmental funds report capital outlay as expenditures. In the statement of activities the cost of these assets is capitalized and depreciated or amortized over the period of the asset’s useful life. When capital assets are disposed of the difference between original cost less depreciation/amortization and the proceeds is booked as a gain or (loss) on the sale.” The details of this \$10,096,971 difference are as follows:

Capital outlay	\$ 19,109,364
Depreciation expense	(8,472,620)
Disposition of capital assets (net book value)	<u>(539,773)</u>
Net adjustment to increase net change in fund balance – total governmental funds to arrive at change in net assets of governmental activities	<u>\$ 10,096,971</u>

Another item states “The County receives contributions in the form of capital assets from developers and other donors. Because capital assets are not reported in governmental funds, neither are such contributions. Government-Wide statements report capital assets in the Statement of Net Assets, and any contributions are reported in the Statement of Activities.” The details of this \$7,145,962 are as follows:

Park land and improvements paid for by the City of Vancouver	\$ 4,415,892
Road Systems contributed by Developers	1,658,572
Capital Contributions from proprietary funds and other government entities	556,466
Capital contributions from non-profit organizations and private donors	<u>515,032</u>
Net adjustment to increase net change in fund balance – total governmental funds to arrive at change in net assets of governmental activities	<u>\$ 7,145,962</u>

Another element of this reconciliation states “The issuance of long-term debt (e.g. bonds) provides current financial resources to governmental funds, while the repayment of principal on long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets.” The details of this \$6,827,774 difference are as follows:

Issuance of long term debt	\$ (60,000)
Debt issue costs & amortization	68,873
Deferred charges	(113,775)
Principal repayments:	
General obligation debt	<u>6,932,676</u>
Net adjustment to increase net change in fund balance – total governmental funds to arrive at change in net assets of governmental activities	<u>\$ 6,827,774</u>

Another element explains that Governmental funds report revenue in the period they are available as financing sources. “Government-wide statements record revenues at the time they are earned.” The break-down of the \$(6,718,236) change in deferred revenues follows:

Property tax (and associated interest and penalty) receivable	\$ (674,493)
Court payments receivable	(389,645)
Notes and contracts receivable	(5,994,029)
Traffic Impact fee credits	336,897
Miscellaneous accrued credits	<u>3,034</u>
Net adjustment to reduce net change in fund balance – total governmental funds to arrive at change in net assets of governmental activities	<u>\$ (6,718,236)</u>

NOTE 3 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

There have been no material violations of finance related legal or contractual provisions.

B. Deficit Fund Equity

There is one non-major governmental fund with a deficit fund balance at December 31, 2010:

- The *Clark County Fair Special Revenue Fund* reports a deficit of \$366,864, the result of lower than expected revenues for the fair and exhibition hall events. Fair management is in the process of developing a revised business plan to reduce expenses and enhance revenues in 2011 in order to eliminate the deficit.

There is one proprietary type internal service funds with deficit net assets at December 31, 2010:

- *General Liability Insurance Internal Service Fund* has deficit net assets of \$1.9 million after recognizing an actuarial determined liability for claims and judgments payable. A plan to reduce expenses and a subsidy from the General Fund should help to reduce this deficit in 2011.

NOTE 4 - DEPOSITS AND INVESTMENTS

The Clark County Treasurer (Treasurer) is empowered by the State of Washington to act as the fiduciary agent for the County (as Treasurer) and other junior taxing districts (as ex-officio Treasurer), which includes the receipt, deposit and prudent investment of public funds as legally prescribed by State law.

Deposits

Cash on hand, demand deposits, and short-term investments with original maturity of three months or less (money market accounts) are classified as cash and cash equivalents. Deposits consist of cash and cash equivalents on deposit with the Treasurer. As of December 31, 2010, the book value of deposits was \$293,757,829 and the bank balance was \$293,790,018.

All receipts received by the Treasurer are deposited into qualified bank depositories as specified by the Washington Public Deposit Protection Commission. All of the deposits are either covered by federal depository insurance or by collateral held in a multiple financial institution collateral pool administered by the Washington Public Deposit Protection Commission. On February 18, 2009, the Washington Public Deposit Protection Commission adopted Resolution 2009-1 requiring public depositories to collateralize their uninsured public deposits at 100 percent. The Office of the Washington State Treasurer (OST) also adopted new rules to allow Reciprocal Deposit Programs, such as Certificate of Deposit Account Registry Service (CDARS), to provide governments options to invest larger sums in CDs but in a way that is fully insured by the FDIC.

Investments

Investments may be made in the form of commercial paper, banker's acceptances, U.S. Treasury bills, notes, and certain other government agency obligations. County policy dictates that all investment instruments other than non-negotiable certificates of deposit and monies placed with the Washington State Local Government Investment Pool and similar money market accounts (like the First Independent Demand Deposit Account) be transacted on the delivery versus payment basis.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the Treasurer manages exposure to declines in fair values from interest rates by limiting the weighted average maturity of its investment portfolio to maturities that will fulfill the cash flow needs of Clark County and its junior taxing districts. The securities in the portfolio are managed in a manner that ensures sufficient cash is available to meet anticipated cash flow needs, based on historical information. Cash in excess of that necessary to meet anticipated liquidity needs is invested with the following maturity limitations:

Type of Security	Maximum Maturity
Any single security (unless matched to a specific cash flow requirement)	5 years
Repurchase and Reverse Agreements	90 days
Commercial Paper	180 days
Banker's Acceptances	185 days
Forward Delivery Agreement	3 years

The maximum average maturity of the External Investment Pool cannot exceed one and one half years.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. To limit risk, State law does not allow general governments to invest in corporate equities. State law and County policy further limits such risk by placing the following credit standards on securities:

Type of Security	Credit Standards*
Banker's Acceptances	A1/P1
Commercial Paper	A1/P1 and "A" or equivalent
Repurchase Agreements and Reverse Repurchase Agreements	"A" if maturity is less than one week, or "AA" if maturity is greater than one week
Securities Lending Agreements	Long term rating of "A" or equivalent
Deposit Notes	A1/P1 and "AA" or equivalent
WA State Municipal Bonds	"A" or equivalent

All of these credit standards are as of the time of purchase.

The ratings of debt securities, U.S. Treasuries (AAA) and the following agencies as of December 31, 2010 are:

<u>Debt Security</u>	<u>S&P Rating</u>
Fannie Mae (Federal National Mortgage Association)	AAA
Freddie Mac (Federal Home Loan Mortgage Corporation)	AAA
Federal Home Loan Bank	AAA
Federal Farm Credit Bank	AAA

<u>Money Market Like Fund - 2(a)7</u>	<u>S&P Rating</u>
Washington State Investment Pool	Not Rated

Concentration Risk

Concentration risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The Treasurer's policy requires that the portfolio be structured to diversify investments to reduce the risk of loss by over-concentration of assets in a specific maturity, a specific issuer or a specific type of security. U.S. Treasuries and Federal Agencies that have fixed rates are not limited because they carry little credit risk. The specific limits of each eligible security are described below:

- 1) No more than 5% of the portfolio value will be invested in the securities of any single issuer with the following exceptions:
 - a. US government obligations are not limited

- b. US agency obligations are limited to 25% per issuer
 - c. Repurchase agreement counterparties are limited to 20% per overnight or 10% if greater than one day
 - d. Non-negotiable certificates of deposit are limited to 10% per issuer
- 2) Limited to no more than 25% in either Commercial Paper or Banker's Acceptances
 - 3) Limited to no more than 10% in Federal Agency Variable Rate Notes
 - 4) Limited to no more than 65% in a the Washington State Local Government Investment Pool or Municipal Investment Accounts
 - 5) Limited to no more than 15% in Mutual Funds Qualified & Registered with Washington State
 - 6) Limited to no more that 20% in Washington state municipal bonds
 - 7) Limited to no more that 25% in deposit notes
 - 8) Limited to no more than 25% in securities lending agreements
 - 9) Limited to no more than 10% of the portfolio value in reverse repurchase agreements
 - 10) Repurchase agreements are limited to no more than 100% overnight or 30% if maturity is greater than 30 days
 - 11) The amount of exposure from non-negotiable certificates of deposits (in or outside of the CDARS program) and/or flexible certificates of deposits is limited to no more than 40% of the total portfolio

The Treasurer has several investments in government sponsored and other private enterprises that are not explicitly backed by the federal government. However, the U.S. government has moved to more explicitly support the soundness of the obligations of Freddie Mac and Fannie Mae, starting in July, 2008, via the Housing and Economic Recovery Act 2008, and the September 7, 2008, Federal Housing Finance Agency (FHFA conservatorship of both government sponsored enterprises (GSEs)). Those securities that exceed 5% of the total investment portfolio market value are disclosed below:

Issuer	% of Investment Portfolio
Federal Home Loan Bank	13.92%
Federal Home Loan Mortgage Corp	7.95%
Federal National Mtg Associatin	9.07%
Wash State LGIP	55.39%

Equity in Pooled Investments

County monies are invested by certain individual funds for the benefit of the respective fund in the Clark County Investment Pool. Remaining County monies are aggregated in a residual account and invested in the pool for the benefit of the General Fund.

Pooled investments during 2010 included Certificates of Deposit, Federal Agencies, US Treasury bonds, monies invested with the Washington State Local Government Investment Pool and money market accounts. The book value of the County Pool on December 31, 2010 was \$500,348,383 of which \$8,754,436 is classified as deposits.

As of December 31, 2010, the County had the following investments, shown at fair value:

US Treasuries	\$ 14,981,250	1.942
Certificates of Deposit	20,000,000	0.506
Federal Agencies - Semi Annual	180,430,100	1.697
First Independent Bank	6,753,341	0.003
State Investment Pool	276,092,699	0.003
Umpqua Bank	2,001,095	0.003
	<u>\$ 500,258,485</u>	
Portfolio weighted average maturity		0.682

Outside Investments (Non-Pooled)

Certain fund managers or entities direct the Treasurer to invest funds into specific investment maturities outside of the Investment Pool. On December 31, 2010, the following specific investments were held outside the pool:

<u>Investment Type</u>	<u>Book Value</u>	<u>Fair Value</u>
State Investment Pool	\$ 2,431,482	2,431,482
Umpqua Bank	50,000	50,000
	<u>\$ 2,481,482</u>	<u>2,481,482</u>

Total Cash, Cash Equivalents and Pooled Investments

Total cash, cash equivalent and investment carrying value on December 31, 2010 was \$510,748,064 for both pooled and non-pooled investments.

A reconciliation of cash, cash equivalents and pooled investments and investments as shown on the fund statements is as follows:

Checking accounts	\$ 6,479,212
Petty cash	251,073
Deposit with fiscal agents	5,000
Deposits held in trust	1,272,812
Fair Value of pooled investments	500,258,485
Fair Value of investments out of pool	2,481,482
	<u>\$ 510,748,064</u>
Cash, cash equivalents, pooled investments	\$ 174,229,261
Non-pooled investments, primary government	2,481,482
Restricted cash and investments	3,119,000
Cash, cash equivalents, pooled investments - component unit	87,364
Cash, cash equivalents, pooled investments - fiduciary	330,830,957
	<u>\$ 510,748,064</u>

Clark County Investment Pool

The Treasurer administers and maintains an Investment Pool (the Pool) for County and other jurisdictional governments within Clark County. The Pool currently has an average maturity of approximately seven months.

The Treasurer's Office uses "Bloomberg", an on-line financial services system to determine the fair market value of securities purchased on behalf of the Clark County Investment Pool. If Bloomberg does not price a particular security, the Treasurer's Office obtains three quotes from broker/dealers to determine the fair market value of the security on the specified date. Bloomberg has a pricing model called "Bloomberg Fair Value" (BFV), which establishes an investment's theoretical value, based on where similar bonds, as defined by credit quality and market sector, have traded. This value is not based on market price. BFV incorporates an option adjusted spread methodology in deriving the theoretical value.

The Treasurer's Office does not report any securities at amortized cost. All securities are reported using the security's fair market value. The Pool is not SEC-registered. Authority to manage the Pool is derived from the Revised Code of Washington (RCW) in RCW 36.29.022.

Regulatory oversight is provided by the County Finance Committee, which by statute consists of the Treasurer, the Auditor, and the Chair of the Board of County Commissioners. The committee approves the investment policy and makes all appropriate rules and regulations to carry out the provisions of RCW 36.48.010 through 36.48.060.

The Treasurer's Office currently uses an investment advisor. During 2010, the Treasurer contracted with Davidson Fixed Income Management, Inc. to review the investment portfolio, and assist with the portfolio strategy on a quarterly basis. The Treasurer's Office uses an Intergovernmental Investment Pool Committee that is made up of all of the pool participants from the junior taxing districts within Clark County. This committee meets on a quarterly basis, and assists in sharing information to pool members regarding the Pool's strategy. The Treasurer's Investment Strategy Committee is made up of the Treasurer, Deputy Treasurer, Investment/ Debt Manager, and Investment Officer, within the Treasurer's Office who meet weekly to discuss investment strategies, economic conditions, analysis of yield curve shifts, possible Federal Reserve Board actions, cash flow forecasts, and spreads on various securities. This committee also monitors the fair market value of the Pool and the Net Asset Value.

Participation in the Pool is voluntary. All participants have the option of investing in the Pool, or requesting specific investment amounts and maturity dates for investments outside the Pool. The Treasurer provides monthly fair value investment reports on a fund level to all participants through footnote disclosures. This information is based on the Net Asset Value of each share in the Pool relative to each fund's month-end investment balance. For 2010, the Treasurer's Office reported unrealized losses of \$109,820 on December 31 on a cash basis of which participants would receive if the Pool was liquidated on that date in proportion to their weighted average shares in the pool.

An interlocal agreement is entered into with each pool participant that allows the Clark County Treasurer's Office to invest their funds in the Pool. There are no specific legally binding guarantees given to participants to support the value of the shares. Separate financial statements are not prepared for the Clark County Investment Pool. Condensed financial statements for the Clark County Investment Pool are presented below:

**Clark County Investment Pool
Condensed Statement of Net Assets
Year Ended December 31, 2010**

Assets	
Cash, cash equivalents and pooled investments	\$ 500,258,485
Accrued Interest Receivable	684,582
Total Assets	\$ 500,943,067
Liabilities	
Total liabilities	-
Net assets held in trust for pool participants	\$ 500,943,067

Investment yields ranged from 0.25% to 3.60%, and averaged 0.89% for the year. The average maturity ranges from 222 to 268 days.

**Clark County Investment Pool
Condensed Statement of Changes in Net Assets
Year Ended December 31, 2010**

Changes in net assets resulting from operations	\$ 2,852,125
Distributions to participants	(2,852,125)
Changes in net assets resulting from depositor transactions	37,426,281
Net Assets Available	
Beginning of Year	463,516,786
End of Year	\$ 500,943,067
Private Purpose Trust Fund	66,628
Internal Funds	184,346,125
External Funds	316,530,314
Total net assets available	\$ 500,943,067

The external funds pooled investments and the private purpose trust fund are reported on the Statement of Fiduciary Net Assets (in the Basic Financial Statements section of the CAFR), while the internal pooled investments are reported, along with cash and other cash equivalents, in the various funds statements throughout the CAFR.

NOTE 5 - PROPERTY TAXES

The County Treasurer acts as an agent to collect property taxes levied in the county for all taxing authorities such as the State of Washington, cities and towns within the county, school districts, fire districts, cemetery districts, library districts and port districts.

Property taxes are recorded as receivables and deferred revenue when levied. Property taxes are levied and become an enforceable lien against properties as of January 1. The assessed value of property is established in October for the ensuing year levy and tax payments are payable in two installments on April 30th and October 31st. Delinquent property taxes accrue interest at twelve percent per annum and are assessed a penalty between three and eleven percent, depending on the duration of delinquency. No allowance for uncollectible taxes is established since delinquent taxes are considered fully collectible.

Regular property tax levies are subject to rate and amount limitations, as described below, and to the uniformity requirements of Article VII, Section 1 of the State Constitution, which specifies that a taxing district must levy the same rate on similarly classified property throughout the district. Aggregate property taxes vary within the County because of its different and overlapping taxing districts.

The Washington State Constitution and Washington State law, RCW 84.55.010, limit the levy rate as follows: The Washington State constitution limits the total regular property taxes to one percent of true and fair value or \$10 per \$1,000 of value. If the taxes of all districts exceed this amount, each district except Port Districts and Public Utility Districts, is proportionately reduced until the total is at or below the one percent limit. The regular property tax increase limitation (chapter 84.55 RCW) limits the total dollar amounts of regular property taxes levied by an individual taxing district to the amount of taxes levied in the highest of the three most recent years multiplied by a limit factor, plus adjustment to account for taxes on new construction at the previous year's rate. The limit factor is the lesser of 101 percent or 100 percent plus inflation.

In addition, statutory dollar rate limits are specified for regular property tax levy rates for most types of taxing districts under RCW 82.52.053. The County may levy up to \$1.80 per \$1,000 of assessed valuation for general governmental services. The County's regular levy for 2010 was \$1.30 per \$1,000 on assessed valuation of \$41.5 billion for a total regular levy of \$54.1 million.

The County is also authorized to levy \$2.25 per \$1,000 of assessed valuation in unincorporated areas for road construction and maintenance. This levy is subject to the same limitations as the levy for general government services. The County's road levy for 2010 was \$1.78 per \$1,000 on an assessed valuation of \$19.7 billion for a total road levy of \$35 million.

Clark County has two special levies that were approved by the voters which are not subject to the limitations listed above. In 2010, the County had the following special levies: an additional \$0.26 per \$1,000 for metropolitan parks for a total additional levy of \$3.1 million and an additional \$0.38 per \$1,000 for a regional library for a total additional levy of \$14.8 million.

NOTE 6 – CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2010 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities				
Capital assets, not being depreciated/amortized				
Land	\$ 257,140,703	\$ 15,686,067	\$ 3,865,655	\$ 268,961,115
Infrastructure	565,087,848	6,207,858	-	571,295,706
Intangible assets - easements	-	51,289	-	51,289
Construction in progress	86,308,479	19,403,007	17,232,925	88,478,561
Total capital assets, not being depreciated/amortized	908,537,030	41,348,221	21,098,580	928,786,671
Capital assets, being depreciated/amortized:				
Buildings	149,818,506	318,974	-	150,137,480
Improvements other than buildings	80,263,226	10,591,478	1,438,704	89,416,000
Machinery and equipment- restated*	45,118,627	2,244,242	1,833,411	45,529,458
Intangible assets - software- restated*	16,161,983	292,148	32,460	16,421,671
Infrastructure	11,596,005	1,901,846	-	13,497,851
Total capital assets being depreciated/amortized	302,958,347	15,348,688	3,304,575	315,002,460
Less accumulated depreciation/amortization for:				
Buildings	56,160,308	2,339,486	-	58,499,794
Improvements other than buildings	23,600,828	3,703,459	-	27,304,287
Machinery and equipment- restated*	27,314,080	3,273,025	1,560,151	29,026,954
Intangible assets - software- restated*	5,005,351	1,496,229	-	6,501,580
Infrastructure **	17,481,630	297,452	-	17,779,082
Total accumulated depreciation/amortization	129,562,197	11,109,651	1,560,151	139,111,697
Total capital assets, being depreciated/amortized, net	173,396,150	4,239,037	1,744,424	175,890,763
Governmental activities capital assets, net	<u>\$ 1,081,933,180</u>	<u>\$ 45,587,258</u>	<u>\$ 22,843,004</u>	<u>\$ 1,104,677,434</u>
Depreciation/amortization expense was charged to functions as follows:				
General governmental services			\$ 3,860,266	
Judicial			568,032	
Public safety			637,890	
Physical environment			69,487	
Transportation			221,029	
Economic environment			7,581	
Health and human services			1,037,269	
Culture and recreation			2,071,066	
			<u>8,472,620</u>	
Depreciation/amortization on capital assets held by the County's internal service funds is charged to various functions based upon their usage.			<u>2,637,031</u>	
Total governmental activities depreciation/amortization expense			<u>\$ 11,109,651</u>	

* Restated to include intangible assets as a result of implementing GASB Statement #51

**Governmental Infrastructure assets were first added in 2001, with the implementation of GASB # 34. All infrastructure was depreciated until 2003, when the County chose to report road, stormwater, and bridge systems using the modified approach. The accumulated depreciation amount includes depreciation on some infrastructure that is now classified as capital assets not being depreciated.

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Business-type Activities				
Capital assets, not being depreciated/amortized				
Land	\$ 33,602,959	\$ 1,036,254	\$ 4,712,579	\$ 29,926,634
Infrastructure	53,473,749	511,180	-	53,984,929
Construction in progress	4,079,756	4,052,036	511,180	7,620,612
Total capital assets, not being depreciated/amortized	91,156,464	5,599,470	5,223,759	91,532,175
Capital assets, being depreciated/amortized:				
Buildings	17,845,633	749,658	-	18,595,291
Improvements other than buildings	102,717,839	12	749,658	101,968,193
Machinery and equipment	487,689	9,204	-	496,893
Intangible assets - software	-	166,197	166,197	-
Infrastructure	33,163,099	-	-	33,163,099
Total capital assets being depreciated/amortized	154,214,260	925,071	915,855	154,223,476
Less accumulated depreciation/amortization for:				
Buildings	301,094	425,315	-	726,409
Improvements other than buildings	16,399,803	1,896,177	-	18,295,980
Machinery and equipment	334,347	31,979	-	366,326
Intangible assets - software	-	14,960	14,960	-
Infrastructure*	5,891,051	687,082	-	6,578,133
Total accumulated depreciation/amortization	22,926,295	3,055,513	14,960	25,966,848
Total capital assets, being depreciated/amortized, net	131,287,965	(2,130,442)	900,895	128,256,628
Business-type activities capital assets, net	<u>\$ 222,444,429</u>	<u>\$ 3,469,028</u>	<u>\$ 6,124,654</u>	<u>\$ 219,788,803</u>

Depreciation/amortization expense was charged to functions as follows:

Sanitary Sewer	\$ 2,997,037
Solid Waste	33,230
Water Quality	25,246
Total business-type activities depreciation/amortization expense	<u>\$ 3,055,513</u>

* Stormwater infrastructure was first added in 2001. All infrastructure was depreciated until 2003, when the County chose to report road, stormwater, and bridge systems using the modified approach. The accumulated depreciation amount includes some depreciation on infrastructure that is now classified as capital assets not being depreciated.

NOTE 7 - COMMITMENTS

At the end of 2010, the County does not have any large capital commitments.

NOTE 8 – RECEIVABLE BALANCES

Receivables as of December 31, 2010 for the County’s individual major funds, nonmajor funds and internal service funds are shown in the following table.

	Taxes	Accounts	Special Assessments	Due from other Governments	Interest and Penalties Taxes Assessments	Total
<u>Governmental Activities</u>						
General Fund	\$ 2,925,307	\$ 10,902,716	\$ -	\$ 1,436,579	\$ 6,888,329	\$ 22,152,931
County Roads	1,793,303	6,951,855	-	1,988,212	-	10,733,370
Community Services Grants	-	248,346	-	1,016,665	-	1,265,011
Mental Health	28,574	219,522	-	430,415	-	678,511
Nonmajor Governmental	333,329	1,071,502	29,951	4,712,558	-	6,147,340
Internal Service	-	640,565	-	266,203	-	906,768
Total Governmental Activities	\$ 5,080,513	\$ 20,034,506	\$ 29,951	\$ 9,850,632	\$ 6,888,329	\$ 41,883,931
<u>Business-Type Activities</u>						
Sanitary Sewer	-	25,152	-	-	20	25,172
Clean Water	-	898,088	-	335,868	-	1,233,956
Nonmajor Enterprise	-	189,208	-	193,402	-	382,610
Total Business-Type Activities	-	1,112,448	-	529,270	20	1,641,738
Total Gross Receivables	\$ 5,080,513	\$ 21,146,954	\$ 29,951	\$ 10,379,902	\$ 6,888,349	\$ 43,525,669

Deferred Revenue

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

	<u>Unavailable</u>	<u>Unearned</u>
Delinquent property taxes receivable (General Fund)	\$2,925,307	
Interest & penalties on delinquent property taxes (General Fund)	6,888,329	
Courts receivable (General Fund)	6,195,279	
Delinquent property taxes receivable (Road Fund)	1,793,303	
Property taxes receivable (Mental Health)	28,574	
Delinquent property taxes receivable (other governmental funds)	333,329	
Revenues received but not yet earned		\$ 155,341
Notes and contracts receivable, not yet due	13,215,553	
Telephone revenue (General Fund)	44,893	
Delinquent special assessments receivable (includes penalty & interest)	29,951	
Grants received prior to meeting all eligibility requirements		1,447,250
Total deferred/unearned revenue for governmental funds.	<u>\$31,454,518</u>	<u>\$1,602,591</u>

NOTE 9 - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

Interfund transactions usually involve the exchange of goods and services between funds in a normal business relationship. The composition of interfund receivables at December 31, 2010 is shown in the following table:

Due to Other Funds	Due From Other Funds									
	General Fund	Road Fund	Comm. Services	Mental Health	Sanitary Sewer	Clean Water	Nonmajor Governmental	Nonmajor Enterprise	Internal Service	Total
General Fund	-	\$12,862	\$4,585	-	\$1,224	\$4,712	\$1,041,365	\$1,582	\$2,854	\$1,069,184
Road Fund	777	-	-	-	-	967	138,469	-	6,667	146,880
Comm. Services	923	32	-	39,021	-	-	14,451	-	-	54,427
Mental Health	-	-	-	-	-	-	471,881	-	-	471,881
Nonmajor governmental	306,017	3,558,902	-	-	-	-	407,773	-	101,568	4,374,260
Internal service funds	199,037	327,902	(602)	1,211	4,844	1,077	43,401	444	6,587	583,901
Total Due to/ Due from	\$506,754	\$3,899,698	\$3,983	\$40,232	\$6,068	\$6,756	\$2,117,340	\$2,026	\$117,676	\$6,700,533

Interfund transfers represent subsidies and contributions with no corresponding debt or promise to repay. The purpose of General Fund transfers is to subsidize operating activities within other funds, to fund capital project activities, and for debt service. Transfers from other funds are generally for debt service and sales tax transfer for law and justice programs. Interfund transfers between individual major funds, nonmajor governmental, nonmajor enterprise, and internal service funds during the year ended December 31, 2010 are as follows:

Transfer In

Transfer out	General Fund	Road Fund	Comm. Services	Mental Health	Clean Water	Nonmajor Governmental	Internal Service	Total
General Fund	-	\$640,893	\$870,425	\$142,000	-	\$4,012,384	\$5,159,935	\$10,825,637
Road Fund	-	-	-	-	387,000	71,944	-	458,944
Comm. Services	-	-	-	-	-	249,063	-	249,063
Mental Health	-	-	96,000	-	-	-	-	96,000
Clean Water Fund	115,000	-	-	-	-	-	-	115,000
Nonmajor governmental	11,885,257	2,766,582	-	1,865,863	-	17,282,802	3,596,671	37,397,175
Nonmajor enterprise	-	-	-	-	-	-	-	-
Internal service funds	723,133	-	-	-	-	186,263	126,794	1,036,190
Total transfers	\$12,723,390	\$3,407,475	\$966,425	\$2,007,863	\$387,000	\$21,802,456	\$8,883,400	\$50,178,009

There were approximately \$8.2 million in routine transfers out from the General Fund to subsidize operations of other funds, including \$1 million to County Building special Revenue Fund for development services. In addition, \$870,000 was transferred to Community Services Grants Fund for youth and human services programs along with administrative support. The General fund transferred \$641,000 to the County Road fund for development services engineering work. There was about \$7,000 transferred from the General Fund for debt service in 2010. There were also several one-time General Fund transfers in 2010, including, \$541,000 for server upgrades and other technology projects, \$420,000 to the General Liability Insurance and \$110,000 to Worker's Compensation Fund to supplement reserves.

The General Fund received \$10.1 million for law and justice programs from non-major special revenue sales tax funds, \$1.1 million for therapeutic court services, and \$1.5 million from other funds for reimbursement of certain program costs.

The County Road Fund received \$1.9 million in transfers from non-major capital project Development Impact Fees Fund for road improvements and \$824,000 from non-major economic development REET capital project fund for railroad and road projects. The Road Fund transferred out approximately \$72,000 for debt service and \$387,000 to the Clean Water Fund for Curtin Creek project.

Non-major special revenue funds collecting sales tax revenues earmarked for mental health and chemical dependency transferred \$5.5 million to the General Fund (\$1.1 million), Mental Health Fund (\$1.9), and Substance Abuse non-major special revenue fund (\$2.5million).

In addition, about \$11.4 million was transferred from various non-major funds for debt service payments. Non-major special revenue funds collecting sales tax revenues earmarked for law and justice programs transferred \$10.1 million to the General Fund. The non-major Campus Development Fund transferred \$2.8 million to the internal service Central Support Services Fund for reimbursement of maintenance and utilities costs.

NOTE 10 – LEASES

A. Operating Leases Payable

The County is committed under various leases for buildings, office space, and other equipment. Such leases are considered to be operating leases for accounting purposes. Lease expenditures for the year ended December 31, 2010 amount to approximately \$1,080,000. The future minimum lease payments for these leases are:

<u>December 31</u>	<u>Amount</u>
2011	1,051,200
2012	1,051,200
2013	1,051,200
2014	1,051,200
2015	1,051,200
Total	<u>\$5,256,000</u>

B. Operating Leases Receivable

The County currently leases some of its property to various tenants under long-term, renewable, and non-cancelable contracts. The following is an analysis of the County's investment in property under long-term, non-cancelable operating leases as of December 31, 2010:

	<u>Governmental Activities</u>
Land	\$1,322,100
Buildings	42,778,979
Less accumulated depreciation	<u>(7,180,202)</u>
	<u>\$36,920,877</u>

The following is a schedule of minimum future lease receipts on non-cancelable operating leases based on contract amounts and terms as of December 31, 2010.

<u>December 31</u>	<u>Amount</u>
2011	2,690,908
2012	2,659,308
2013	2,709,308
2014	2,709,308
2015	2,709,308
Total	<u>\$13,478,140</u>

C. Capital Leases

The County entered into a lease agreement in 2002 as lessee for financing energy, plumbing and lighting savings improvements in various county buildings, with an interest rate 4.34%. The leased assets and related obligations are accounted for in the statement of net assets. The net capital lease amount shown below reflects the assets continuing to be financed through the capital lease. This lease agreement qualifies as a capital lease for accounting purposes, and has been recorded at the present value of the future minimum lease payments as of the inception date. The minimum capital lease payments reflect the remaining capital obligations on these assets.

	Capital Assets Governmental Activities	Capital Lease Payable Governmental Activities
Building Improvements	\$ 1,318,500	\$ 516,070
Less Accumulated Depreciation	(479,711)	
	<u>\$ 838,789</u>	<u>\$ 516,070</u>
<u>Minimum Capital Lease Payments:</u>		
2011		\$ 141,928
2012		141,928
2013		141,928
2014		141,930
<i>Total Minimum Lease Payments</i>		<u>567,714</u>
Less Interest		(51,644)
Present Value of Minimum Lease Payments		<u>\$ 516,070</u>

The County entered into a lease agreement in 2008 as lessee for financing energy, plumbing and lighting savings improvements in various county buildings, with an interest rate 4.19%. The leased assets and related obligations are accounted for in the statement of net assets. The net capital lease amount shown below reflects the assets to be financed through the capital lease. This lease agreement qualifies as a capital lease for accounting purposes, and has been recorded at the present value of the future minimum lease payments as of the inception date. The minimum capital lease payments reflect the remaining capital obligations on these assets.

	Capital Assets Governmental Activities	Capital Lease Payable Governmental Activities
Building Improvements	\$ 7,738,718	\$ 7,347,346
Less Accumulated Depreciation	(464,323)	
	<u>\$ 7,274,395</u>	<u>\$ 7,347,346</u>
<u>Minimum Capital Lease Payments:</u>		
2011		\$ 492,233
2012		521,487
2013		430,529
2014		482,595
2015		507,542
2016-2020		2,843,807
2021-2025		3,522,260
2026-2028		1,978,042
<i>Total Minimum Lease Payments</i>		<u>10,778,495</u>
Less Interest		(3,431,149)
Present Value of Minimum Lease Payments		<u>\$ 7,347,346</u>

NOTE 11 – LONG-TERM DEBT

A. General Obligation Bonds

The government issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for governmental activities. The ending balance of unmatured general obligation bond debt in 2010 was \$119,950,000.

General obligation bonds are direct obligations and pledge the full faith and credit of the government. These bonds generally are issued as 20 to 30 year serial bonds with equal amounts of principal maturing each year. General obligation bonds currently outstanding are as follows:

Description	<u>Amount Outstanding</u>
\$37,090,000 2001 Limited Tax General Obligation Bonds due in annual installments of \$50,000 to \$3,065,000 through 2011; interest from 4.125% to 4.5%. This issue is being serviced by the Real Estate Excise Tax Capital Fund and the Campus Development Special Revenue Fund. This issue was partially refunded in January 2006.	\$800,000
\$2,780,000 2002 Limited General Obligation Refunding Bonds due in annual installments of \$70,000 to \$665,000 through 2013; interest from 3.0% to 4.3%. This issue is being serviced by the Real Estate Excise Tax Capital Fund.	\$240,000
\$11,835,000 2003 Limited Tax General Obligation and General Obligation Refunding Bonds due in annual installments of \$210,000 to \$2,040,000 through 2023; interest from 2.0% to 4.75%. The \$7,440,000 new issue is being serviced by the General Fund, Tri-Mountain Golf O & M Special Revenue Fund, Real Estate Excise Tax Capital Fund and CAD 800 MHz System Replacement Fund. The \$4,395,000 1994 LTGO refunding issue is being serviced by Conservation Futures Capital Project Fund and Emergency Services Communications System Special Revenue Fund.	\$3,960,000
\$5,395,000 2003 Limited Tax General Obligation Refunding Bonds due in annual installments of \$60,000 to \$615,000 through 2016; interest from 2.0% to 4.1%. This issue is being serviced by the Capital Project Real Estate Excise Tax Fund and the Emergency Services Communications System Special Revenue Fund. This issue refunded portions of 1996A and 1996B LTGO issues.	\$3,080,000
\$55,620,000 2004 Limited Tax General Obligation bonds due in installments of \$500,000 to \$3,845,000 through 2034; interest from 3.0% to 5.25%. This issue is being serviced by the General Fund, Real Estate Excise Tax Capital Fund, the Exhibition Hall Dedicated Special Revenue Fund, the Campus Development Special Revenue Fund and the Conservation Futures Capital Project Fund.	\$49,185,000
\$1,810,000 2004 Limited Tax General Obligation bonds due in installments of \$165,000 to \$235,000 through 2013; interest from 4.0% to 4.63%. This issue is being serviced by the Community Services Grants Special Revenue Fund.	\$675,000
\$24,985,000 2005 Limited Tax General Obligation Refunding bonds due in annual installments of \$80,000 to \$2,225,000 through 2027; interest from 3.0% to 5.0%. The Conservation Futures Capital Fund, Real Estate Excise Tax Capital Fund, General Fund, Economic Development REET Capital Projects Fund, and Campus Development Special Revenue Fund service this issue. This issue refunded portions of 1997, 1998, and 1999B LTGO issues.	\$20,695,000
\$5,715,000 2005B Limited Tax General Obligation bonds due in annual installments of \$80,000 to \$345,000 through 2035; interest from 3.7% to 6%. The Campus Development Special Revenue Fund services this issue.	\$5,320,000

\$36,285,000 2006 Limited Tax General Obligation Refunding bonds due in annual installments of \$290,000 to \$3,025,000 through 2026; interest from 4.0% to 5.0%. This issue is being serviced by the Real Estate Excise Tax Capital Fund, the Campus Development Special Revenue Fund, and the General Fund. This issue refunded portions of 1999A and the 2001 LTGO issues.

	\$35,995,000
Grand total	\$119,950,000

Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ending December 31	Governmental Activities	
	Principal	Interest
2011	5,835,000	5,666,879
2012	6,055,000	5,425,089
2013	6,160,000	5,189,216
2014	6,165,000	4,917,008
2015	6,290,000	4,615,703
2016-2020	32,460,000	18,042,950
2021-2025	33,510,000	10,378,663
2026-2030	16,460,000	3,240,404
2031-2035	7,015,000	880,088
Totals	\$ 119,950,000	\$ 58,355,998

B. Special Assessment Bonds

The government also issues special assessment bonds for the construction of roads and like improvements in certain areas. These bonds will be repaid from amounts levied against the property owners benefited by this construction. In the event that a deficiency exists because of unpaid or delinquent special assessments at the time a debt service payment is due, the County must provide the resources to cover the deficiency until other resources, such as foreclosure proceeds, are received. At December 31, 2010, there was no delinquent special assessment receivable. The special assessment bonds outstanding are as follows:

<u>Description</u>	<u>Amount Outstanding</u>
\$73,954 R.I.D. No. 18 Special Assessment Bonds due in 2019; interest at 6.35%. These bonds are serviced by R.I.D. No.18 Debt Service Fund from special assessments.	\$18,954

Annual debt service requirements to maturity for special assessment bonds are as follows:

<u>Year Ending December 31</u>	<u>Principal</u>	<u>Interest</u>
2011	0	2,474
2012	0	2,473
2013	0	2,474
2014	0	2,474
2015	0	2,474
2016-2019	18,954	9,894
Totals	\$ 18,954	\$ 22,262

C. Revenue Bonds

The County also issues bonds where income derived from the acquired or constructed assets is pledged to pay debt service. Revenue bonds were issued to fund upgrades and additional facilities and infrastructure at the sewer treatment plant and are serviced by the Sanitary Sewer enterprise fund. Revenue is received from Clark Regional Wastewater District for the purpose of bond payments and is recorded as pledged revenue. This revenue covers the entire cost of the annual bond payments. Revenue bonds payable at December 31, 2010 is \$16,140,000. Information regarding the revenue bonds is as follows:

<u>Description</u>	<u>Amount Outstanding</u>
\$5,425,000- 2001 Refunding Sewer Revenue bonds due in annual installments of \$80,000 to \$640,000 through 2015; interest from 3.2% to 4.75%.	\$2,420,000
\$25,765,000-2001 Refunding Sewer Revenue bonds due in annual installments of \$245,000 to \$3,155,000 through 2016; interest from 3.2 % to 5.25%.	\$13,720,000
total	\$16,140,000

Revenue bond debt service requirements to maturity are as follows:

<u>Year Ending December 31</u>	<u>Principal</u>	<u>Interest</u>
2011	2,465,000	811,188
2012	2,570,000	705,193
2013	2,700,000	573,988
2014	2,840,000	435,633
2015	2,980,000	289,563
2016	2,585,000	135,713
Totals	\$ 16,140,000	\$ 2,951,275

In Proprietary funds, unamortized debt issuance costs are recorded as deferred charges and bonds are displayed net of premium or discount; annual interest expense is decreased by amortization of debt issue costs and discounts.

D. Advance Due to Other Governments

The County also receives loans from other governments. The County has 12 low-interest (0.5% and 2%) loans from the State Department of Community Development Public Works Trust Fund that will be repaid within 20 years in annual installments on each loan, which range from \$12,632 to \$152,632 per loan. The funds from these loans were used for sewer improvement projects or county road projects. These loans will be paid back by the Sanitary Sewer Fund and the County Road Fund.

In 2009, the Clean Water Enterprise Fund received a low interest loan from the Department of Ecology (DOE) in conjunction with the American Recovery and Reinvestment Act (ARRA) to protect and restore an essential creek habitat corridor. The DOE will provide 50% of the funding for the design and construction of this project and 50% will be a loan from DOE to be repaid over 20 years upon completion of the project. The loan will bear an interest rate of 2.9%. It is anticipated that the first payment will be due in 2013. At the end of 2010 the loan amount was \$286,024.

Advances Due to Other Governments for debt service requirements to maturity are as follows:

<u>Year Ending December 31</u>	<u>Governmental Activities</u>		<u>Business-type Activities</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2011	1,000,372	67,085	153,216	3,359
2012	1,000,372	62,213	153,216	1,827
2013	1,000,372	57,211	44,478	4,317
2014	1,000,372	52,209	11,263	7,757
2015	1,000,372	47,208	11,591	7,429
2016-2020	5,001,862	161,010	63,220	31,881
2021-2025	3,123,483	119,693	72,980	22,121
2026-2030	315,789	3,158	84,247	10,854
2031-2032	0	0	27,723	806
Totals	\$ 13,442,996	\$ 569,786	\$ 621,932	\$ 90,350

E. Prior Year Defeasance of Debt

In prior years, the County defeased certain sewer revenue and general obligation bonds by placing the proceeds of the new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for defeased bonds are not included in the County's financial statements. At December 31, 2010, \$37,165,000 of bonds outstanding is considered to be defeased.

F. Arbitrage Rebate Liability

The Tax Recovery Act of 1986 established regulations for the rebate to the federal government of arbitrage earning on certain local government bonds. Issuing governments must calculate any rebate due on an annual basis and remit the amount due at least every five years. The County has a cumulative negative rebate amount for its bonds and no liability was recorded at December 31, 2010.

NOTE 12 – CHANGES IN LONG-TERM LIABILITIES

During the year ended December 31, 2010, the following changes occurred in long-term liabilities:

	Beginning Balance	New Issues	Retirements	Ending Balance	Due Within One Year
Governmental activities					
Governmental Funds-					
Bonds payable					
General obligation bonds	\$ 124,795,000	\$ 0	\$ 5,550,000	\$ 119,245,000	\$ 5,760,000
Special assessment bonds	18,954	0	0	18,954	0
Less deferred amounts					
For issuance discounts/premiums	4,397,207	0	267,587	4,129,620	262,642
On refunding	(2,484,354)	0	(198,713)	(2,285,641)	(238,586)
Total bonds payable	<u>126,726,807</u>	<u>0</u>	<u>5,618,874</u>	<u>121,107,933</u>	<u>5,784,056</u>
Capital lease	631,825	0	115,755	516,070	120,833
Advances due to other governments	14,649,918	60,000	1,266,922	13,442,996	1,000,372
Other post employee benefits	594,995	347,988	194,912	748,071	0
Compensated absences	10,835,810	10,264,755	10,209,281	10,891,284	10,188,443
Total Governmental Funds	<u>\$ 153,439,355</u>	<u>\$ 10,672,743</u>	<u>\$ 17,405,744</u>	<u>\$ 146,706,354</u>	<u>\$ 17,093,704</u>
Internal Service Funds					
Bonds payable	\$ 780,000	\$ 0	\$ 75,000	\$ 705,000	\$ 75,000
Capital lease	7,531,671	0	184,325	7,347,346	187,915
Claims and judgments	3,773,000	2,438,823	1,093,012	5,118,811	1,093,012
Compensated absences	622,778	411,134	440,364	593,548	450,682
Total Internal Service Funds	<u>12,707,449</u>	<u>2,849,957</u>	<u>1,792,701</u>	<u>13,764,705</u>	<u>1,806,609</u>
Total Governmental Activities	<u>\$ 166,146,804</u>	<u>\$ 13,522,700</u>	<u>\$ 19,198,445</u>	<u>\$ 160,471,059</u>	<u>\$ 18,900,313</u>
Business-type activities					
Bonds payable					
Revenue bonds	\$ 18,500,000	\$ 0	\$ 2,360,000	\$ 16,140,000	\$ 2,465,000
Less deferred amounts					
For issuance discounts/premiums	228,342		32,622	195,720	32,620
Total bonds payable	<u>18,728,342</u>	<u>0</u>	<u>2,392,622</u>	<u>16,335,720</u>	<u>2,497,620</u>
Advance due to other governments	569,003	206,146	153,217	621,932	153,216
Compensated absences	365,411	221,797	242,437	344,771	240,637
Total Business-type Activities	<u>\$ 19,662,756</u>	<u>\$ 427,943</u>	<u>\$ 2,788,276</u>	<u>\$ 17,302,423</u>	<u>\$ 2,891,473</u>

The County is limited to a non-voted debt capacity of 1½% and a voted debt capacity of 2½% of the assessed valuation. At December 31 2010, the remaining non-voted capacity was \$464,035,774 and the remaining voted and non-voted capacity was \$950,891,798.

NOTE 13 – SHORT-TERM DEBT

During the year, the County obtained a tax anticipation note authorized at \$5,000,000 for the purpose of paying expenditures of the County's General Fund and other funds pending the receipt of taxes and other revenues. This note is drawn down as needed, similar to a line of credit. The following funds shared in the borrowing: General Services, Clark County Fair, Community Services Grants, Workers Compensation Insurance Fund, and Central Support Services.

Also, the County obtained a \$10,000,000 tax anticipation note for the purpose of paying expenditures of the County's Road Fund pending the receipt of taxes and grants.

Additionally, registered warrants were issued to provide resources in advance of property tax collections and grant receipts. Short-term debt activity for the year ended December 31, 2010 was as follows:

	Beginning Balance	Proceeds	Repayment	Ending Balance
Tax Anticipation Note (line of credit)	\$ 263,140	\$ 12,397,435	\$ 12,274,016	\$ 386,559
Road Line of Credit	0	2,423,193	2,423,193	0
Registered Warrants				
Community Service Grants	0	27,304	27,304	0
Workers Comp Ins Fund	0	87	87	0
Total Short-Term Debt	<u>\$ 263,140</u>	<u>\$ 14,848,019</u>	<u>\$ 14,724,600</u>	<u>\$ 386,559</u>

NOTE 14 – PENSION PLANS

Substantially all County full time employees and qualifying part-time employees participate in one of the following statewide public employee retirement systems administered by the Washington Department of Retirement Systems (DRS), under cost-sharing multiple-employer public employee defined benefit and defined contribution retirement plans. The Department of Retirement Systems, a department within the primary government of the State of Washington, issues a publicly available audited comprehensive annual financial report (CAFR) that includes financial statements and required supplementary information for each plan. The DRS CAFR may be obtained by writing to: Department of Retirement Systems, Communications Unit, P.O. Box 48380, Olympia, WA 98504-8380 or it may be downloaded from the DRS website at www.drs.wa.gov. The following disclosures are made pursuant to GASB Statement 27, *Accounting for Pensions by State and Local Government Employers* and No. 50, *Pension Disclosures, an Amendment of GASB Statements No. 25 and No. 27*.

1. *Public Employees' Retirement System (PERS) Plans 1, 2, and 3*

Plan Description

PERS is a cost-sharing multiple employer retirement system comprised of three separate plans for membership purposes: Plan 1 and 2 are defined benefit plans and Plan 3 is a defined benefit plan with a defined contribution component.

Membership in the system includes: elected officials; state employees; employees of the Supreme, Appeals, and Superior courts (other than judges currently in a judicial retirement system); employees of legislative committees; community and technical colleges, college and university employees not in national higher education retirement programs; judges of district and municipal courts; and employees of local governments.

PERS participants who joined the system by September 30, 1977 are Plan 1 members. Those who joined on or after October 1, 1977 and by either, February 28, 2002 for state and higher education employees, or August 31, 2002 for local government employees, are Plan 2 members unless they exercise an option to transfer their membership to Plan 3. PERS participants joining the system on or after March 1, 2002 for state and higher education employees, or September 1, 2002 for local government employees have the irrevocable option of choosing membership in either PERS Plan 2 or PERS Plan 3. The option must be exercised within 90 days of employment. An employee is reported in Plan 2 until a choice is made. Employees who fail to choose within 90 days default to Plan 3. Notwithstanding, PERS Plan 2 and Plan 3 members may opt out of plan membership if terminally ill, with less than five years to live.

PERS Plan 1 and Plan 2 defined benefit retirement benefits are financed from a combination of investment earnings and employer and employee contributions. PERS retirement benefit provisions are established in chapters 41.34 and 41.40 RCW and may be amended only by the State Legislature.

PERS Plan 1 members are vested after the completion of five years of eligible service. Plan 1 members are eligible for retirement after 30 years of service, or at the age of 60 with five years of service, or at the age of 55 with 25 years of service. The monthly benefit is 2% of the average final compensation (AFC) per year of service. (AFC is the monthly average of the 24 consecutive highest-paid service credit months.) The retirement benefit may not exceed 60% of the AFC. The monthly benefit is subject to a minimum for PERS Plan 1 retirees who have 25 years of service and have been retired 20 years, or who have 20 years of service and have been retired 25 years. Plan 1 members retiring from inactive status prior to the age of 65 may receive actuarially reduced benefits. If a survivor option is chosen, the benefit is further reduced. A cost-of living allowance (COLA) is granted at age 66 based upon years of service times the COLA amount, which is increased 3% annually. Plan 1 members may also elect to receive an optional COLA that provides an automatic annual adjustment based on the Consumer Price Index. The adjustment is capped at 3% annually. To offset the cost of this annual adjustment, the benefit is reduced.

PERS Plan 1 provides duty and non-duty disability benefits. Duty disability retirement benefits for disablement prior to the age of 60 consist of a temporary life annuity payable to the age of 60. The allowance amount is \$350 a month, or two-thirds of the monthly AFC, whichever is less. The benefit is reduced by any workers' compensation benefit and is payable as long as the member remains disabled or until the member attains the age of 60. A member with five years of covered employment is eligible for non-duty disability retirement. Prior to the age of 55, the allowance amount is 2% of the AFC for each year of service, reduced by 2% for each year that the member's age is less than 55. The total benefit is limited to 60% of the AFC and is actuarially reduced to reflect the choice of a survivor option. A cost-of living allowance is granted at age 66 based on years of service times the COLA amount (based on the consumer Price Index), capped at 3% annually. To offset the cost of this annual adjustment, the benefit is reduced.

PERS Plan 1 members can receive credit for military service while actively serving in the military, if such credit makes them eligible to retire. Members can also purchase up to 24 months of service credit lost because of an on-the-job injury.

PERS Plan 2 members are vested after the completion of five years of eligible service. Plan 2 members are eligible for normal retirement at the age of 65 with five years of service. The monthly benefit is 2% of the AFC per year of service. (AFC is the monthly average of the 60 consecutive highest-paid service months.)

PERS Plan 2 members who have at least 20 years of service credit and are 55 years of age or older are eligible for early retirement with a reduced benefit. The benefit is reduced by an early retirement factor (ERF) that varies according to age, for each year before age 65.

PERS Plan 2 members who have 30 or more years of service credit and are at least 55 years old can retire under one of two provisions:

- With a benefit that is reduced by 3% for each year before age 65.
- With a benefit that has a smaller (or no) reduction (depending on age) that imposes stricter return-to-work rules.

PERS Plan 2 retirement benefits are also actuarially reduced to reflect the choice, if made, of a survivor option. There is no cap on years of service credit; and a cost-of-living allowance is granted (based on the Consumer Price Index), capped at 3% annually.

The surviving spouse or eligible child or children of a PERS Plan 2 member who dies after leaving eligible employment having earned ten years of service credit may request a refund of the member's accumulated contributions. Effective July 22, 2007, said refund (adjusted as needed for specified legal reductions) is increased from 100% to 200% of the accumulated contributions if the member's death occurs in the uniformed service to the United States while participating in *Operation Enduring Freedom* or *Persian Gulf*, *Operation Iraqi Freedom*.

PERS Plan 3 has a dual benefit structure. Employer contributions finance a defined benefit component and member contributions finance a defined contribution component. The defined benefit portion provides a monthly benefit that is 1% of the AFC per year of service. (AFC is the monthly average of the 60 consecutive highest-paid service months.)

Effective June 7, 2006, PERS Plan 3 members are vested in the defined benefit portion of their plan after ten years of service; or after five years of service, if twelve months of that service are earned after age 44; or after five service credit years earned in PERS Plan 2 prior to June 1, 2003. Plan 3 members are immediately vested in the defined contribution portion of their plan.

Vested Plan 3 members are eligible for normal retirement at age 65, or they may retire early with the following conditions and benefits:

- If they have at least ten service credit years and are 55 years old, the benefit is reduced by an ERF that varies with age, for each year before age 65.
- If they have 30 service credit years and are at least 55 years old, they have the choice of a benefit that is reduced by 3% for each year before age 65; or a benefit with a smaller (or no) reduction factor (depending on age) that imposes stricter return-to-work rules.

PERS Plan 3 defined benefit retirement benefits are also actuarially reduced to reflect the choice, if made, of a survivor option. There is no cap on years of service credit and Plan 3 provides the same cost-of-living allowance as Plan 2.

PERS Plan 3 defined contribution retirement benefits are solely dependent upon the results of investment activities. The defined contribution portion can be distributed in accordance with an option selected by the member, either as a lump sum or pursuant to other options authorized by the Director of the Department of Retirement Systems.

PERS Plan 2 and Plan 3 provide disability benefits. There is no minimum amount of service credit required for eligibility. The Plan 2 monthly benefit amount is 2% of the AFC per year of service. For Plan 3, the monthly benefit amount is 1% of the AFC per year of service.

These disability benefit amounts are actuarially reduced for each year that the member's age is less than 65, and to reflect the choice of a survivor option. There is no cap on years of service credit, and a cost-of-living allowance is granted (based on the Consumer Price Index) capped at 3% annually.

PERS Plan 2 and Plan 3 members may have up to ten years of interruptive military service credit; five years at no cost and five years that may be purchased by paying the required contributions. Effective July 24, 2005, a member who becomes totally incapacitated for continued employment while serving the uniformed services, or a surviving spouse or eligible children, may apply for interruptive military service credit. Additionally, PERS Plan 2 and Plan 3 members can also purchase up to 24 months of service credit lost because of an on-the-job injury.

PERS members may also purchase up to five years of additional service credit once eligible for retirement. This credit can only be purchased at the time of retirement and can be used only to provide the member with a monthly annuity that is paid in addition to the member's retirement benefit.

Beneficiaries of a PERS Plan 2 or Plan 3 member with ten years of service who is killed in the course of employment receive retirement benefits without actuarial reduction, if the member was not at normal retirement age at death. This provision applies to any member killed in the course of employment, on or after June 10, 2004, if found eligible by the Department of Labor and Industries.

A one-time duty-related death benefit is provided to the estate (or duly designated nominee) of a PERS member who dies in the line of service as a result of injuries sustained in the course of employment, or if the death resulted from an occupational disease or infection that arose naturally and proximately out of said member's covered employment, if found eligible by the Department of Labor and Industries.

Judicial Benefit Multiplier

Beginning January 1, 2007 through December 31, 2007, judicial members of PERS were given the choice to participate in the Judicial Benefit Multiplier Program (JBM) enacted in 2006. Justices and judges in PERS Plan 1 and 2 were able to make a one-time irrevocable election to pay increased contributions that would fund a retirement benefit with a 3.5% multiplier. The benefit would be capped at 75% of AFC. Judges in PERS Plan 3 could elect a 1.6% of pay per year of service benefit, capped at 37.5% of average compensation.

Members who chose to participate in JBM would: accrue service credit at the higher multiplier beginning with the date of their election; be subject to the benefit cap of 75% of AFC, pay higher contributions; stop contributing to the Judicial Retirement Account (JRA); and be given the option to increase the multiplier on past judicial service. Members who did not choose to participate would: continue to accrue service credit at the regular multiplier; continue to participate in JRA, if applicable; never be a participant in the JBM Program; and continue to pay contributions at the regular PERS rate.

Newly elected or appointed justices and judges who chose to become PERS members on or after January 1, 2007, or who had not previously opted into PERS membership, were required to participate in the JBM Program. Members required into the JBM program would: return to prior PERS Plan if membership had previously been established; be mandated into Plan 2 and not have a Plan 3 transfer choice, if a new PERS member; accrue the higher multiplier for all judicial service; not contribute to JRA; and not have the option to increase the multiplier for past judicial service.

There are 1,189 participating employers in PERS. Membership in PERS consisted of the following as of the latest actuarial valuation date for the plans of June 30, 2009:

Retirees and Beneficiaries Receiving Benefits	74,857
Terminated Plan Members Entitled to But Not Yet Receiving Benefits	28,074
Active Plan Members Vested	105,339
Active Plan Members Non-vested	53,896
Total	262,166

Funding Policy

Each biennium, the state Pension Funding Council adopts Plan 1 employer contribution rates, Plan 2 employer and employee contribution rates, and Plan 3 employer contribution rates. Employee contribution rates for Plan 1 are established by statute at 6% for state agencies and local government unit employees, and at 7.5% for state government elected officials. The employer and employee contribution rates for Plan 2 and the employer contribution rate for Plan 3 are developed by the Office of the State Actuary to fully fund Plan 2 and the defined benefit portion of Plan 3. All employers are required to contribute at the level established by the Legislature. Under PERS Plan 3, employer contributions finance the defined benefit portion of the plan, and member contributions finance the defined contribution portion. The Director of the Department of Retirement Systems sets Plan 3 employee contribution rates. Six rate options are available ranging from 5% to 15%; two of the options are graduated rates dependent on the employee's age. As a result of the implementation of the Judicial Benefit Multiplier Program in January 2007, a second tier of employer and employee rates was developed to fund, along with investment earnings, the increased retirement benefits of those justices and judges that participate in the program. The methods used to determine the contribution requirements are established under state statute in accordance with chapters 41.40 and 41.45 RCW.

The required contribution rates expressed as a percentage of current-year covered payroll, as of December 31, 2010, are as follows:

Members Not Participating in JBM:

	PERS Plan 1	PERS Plan 2	PERS Plan 3
Employer*	5.31%**	5.31%**	5.31%***
Employee	6.00%****	3.90%****	*****

- * The employer rates include the employer administrative expense fee currently set at 0.16%.
- ** The employer rate for state elected officials is 7.89% for Plan 1 and 5.31% for Plan 2 and Plan 3.
- *** Plan 3 defined benefit portion only.
- **** The employee rate for state elected officials is 7.50% for Plan 1 and 3.90% for Plan 2.
- ***** Variable from 5.0% minimum to 15.0% maximum based on rate selected by the PERS 3 member.

Members Participating in JBM:

	PERS Plan 1	PERS Plan 2	PERS Plan 3
Employer-State Agency*	7.81%	7.81%	7.81%**
Employer-Local Gov't Units*	5.31%	5.31%	5.31%**
Employee-State Agency	9.76%	7.25%	7.50%***
Employee-Local Gov't Units	12.26%	9.75%	7.50%***

- * The employer rates include the employer administrative expense fee currently set at 0.16%.
- ** Plan 3 defined benefit portion only.
- *** Minimum rate.

Both the County and the employees made the required contributions. The County's required contributions for the years ended December 31 were as follows:

	PERS Plan 1	PERS Plan 2	PERS Plan 3
2010	\$ 167,939	\$ 3,665,732	\$ 562,850
2009	\$ 274,130	\$ 4,917,975	\$ 768,448
2008	\$ 313,214	\$ 5,450,544	\$ 825,291

2. Law Enforcement Officers' & Fire Fighters' Retirement System (LEOFF) Plans 1 and 2

Plan Description

LEOFF is a cost-sharing multiple-employer retirement system comprised of two separate defined benefit plans. LEOFF participants who joined the system by September 30, 1977 are Plan 1 members. Those who joined on or after October 1, 1977 are Plan 2 members. Membership in the system includes all full-time, fully compensated, local law enforcement commissioned officers, firefighters and, as of July 25, 2005, those emergency medical technicians who were given the option and chose LEOFF Plan 2 membership. LEOFF membership is comprised primarily of non-state employees, with Department of Fish and Wildlife enforcement officers, who were first included prospectively effective July 27, 2003, being an exception.

Effective July 1, 2003, the LEOFF Plan 2 Retirement Board was established by Initiative 790 to provide governance of LEOFF Plan 2. The Board's duties include adopting contribution rates and recommending policy changes to the Legislature for the LEOFF Plan 2 retirement plan.

LEOFF defined benefit retirement benefits are financed from a combination of investment earnings, employer and employee contributions, and a special funding situation in which the state pays through state legislative appropriations. LEOFF retirement benefit provisions are established in chapter 41.26 RCW and may be amended only by the State Legislature.

LEOFF Plan 1 members are vested after the completion of five years of eligible service. Plan 1 members are eligible for retirement with five years of service at the age of 50. The benefit per year of service calculated as a percent of final average salary (FAS) is as follows:

Term of Service	Percent of Final Average Salary
20 or more years	2.0%
10 but less than 20 years	1.5%
5 but less than 10 years	1.0%

The FAS is the basic monthly salary received at the time of retirement, provided a member has held the same position or rank for 12 months preceding the date of retirement. Otherwise, it is the average of the highest consecutive 24 months' salary within the last 10 years of service. A cost-of-living allowance is granted based on the Consumer Price Index.

LEOFF Plan 1 provides death and disability benefits. Death benefits for survivors of Plan 1 members on active duty consist of the following: (1) If eligible spouse, 50 % of the FAS, plus 5% of FAS for each eligible surviving child, with a limitation on the combined allowances of 60% of the FAS; or (2) If no eligible spouse, eligible children receive 30% of FAS for the first child plus 10% for each additional child, subject to a 60% limitation of FAS, divided equally.

A one-time duty-related death benefit is provided to the estate (or duly designated nominee) of a LEOFF Plan 1 member who dies as a result of injuries or illness sustained in the course of employment, if found eligible by the Department of Labor and Industries.

The LEOFF Plan 1 disability allowance is 50% of the FAS plus 5% for each child up to a maximum of 60%. Upon recovery from disability before the age of 50, a member is restored to service with full credit for service while disabled. Upon recovery after the age of 50, the benefit continues as the greater of the member's disability allowance or service retirement allowance.

LEOFF Plan 1 members may purchase up to five years of additional service credit once eligible for retirement. This credit can only be purchased at the time of retirement and can be used only to provide the member with a monthly annuity that is paid in addition to the member's allowance.

LEOFF Plan 2 members are vested after the completion of five years of eligible service. Plan 2 members may retire at the age of 50 with 20 years of service, or at the age of 53 with five years of service, with an allowance of 2% of the FAS per year of service (FAS is based on the highest consecutive 60 months). Plan 2 members who retire prior to the age of 53 receive reduced benefits. Benefits are actuarially reduced for each year that the benefit commences prior to age 53 and to reflect the choice of a survivor option. If the member has at least 20 years of service and is age 50, the reduction is 3% for each year prior to age 53. A cost-of-living allowance is granted (based on the Consumer Price Index), capped at 3% annually.

LEOFF Plan 2 provides disability benefits. There is no minimum amount of service credit required for eligibility. The Plan 2 allowance amount is 2% of the FAS for each year of service. Benefits are actuarially reduced for each year that the member's age is less than 53, unless the disability is duty-related, and to reflect the choice of a survivor option. If the member has at least 20 years of service and is age 50, the reduction is 3% for each year prior to age 53. A catastrophic disability benefit equal to 70% of their FAS, subject to offsets for workers' compensation and Social Security disability benefits received, is also available to those LEOFF Plan 2 members who are severely disabled in the line of duty and incapable of future substantial gainful employment in any capacity.

Effective June 2010, benefits to LEOFF Plan 2 members who are catastrophically disabled include payment of eligible health care insurance premiums.

Members of LEOFF Plan 2 who leave service because of a line of duty disability are allowed to withdraw 150% of accumulated member contributions. This withdrawal benefit is not subject to federal income tax. Alternatively, members of LEOFF Plan 2 who leave service because of a line of duty disability may be eligible to receive a retirement allowance of at least 10% of FAS and 2% per year of service beyond five years. The first 10% of the FAS is not subject to federal income tax.

LEOFF Plan 2 retirees may return to work in an eligible position covered by another retirement system, choose membership in that system and suspend their pension benefits, or not choose membership and continue receiving pension benefits without interruption. LEOFF Plan 2 members who apply for retirement may purchase up to five years of additional service credit. The cost of this credit is the actuarial equivalent of the resulting increase in the member's benefit.

LEOFF Plan 2 members can purchase service credit for military service that interrupts employment. Additionally, LEOFF Plan 2 members who become totally incapacitated for continued employment while servicing in the uniformed services may apply for interruptive military service credit. Should any such member die during this active duty, the member's surviving spouse or eligible child(ren) may purchase service credit on behalf of the deceased member.

LEOFF Plan 2 members may also purchase up to 24 consecutive months of service credit for each period of temporary duty disability.

Beneficiaries of a LEOFF Plan 2 member who is killed in the course of employment receive retirement benefits without actuarial reduction, if found eligible by the Director of the Department of Labor and Industries.

Benefits to eligible surviving spouses and dependent children of LEOFF Plan 2 members killed in the course of employment include the payment of on-going health care insurance premiums paid to the Washington state Health Care Authority.

A one-time duty-related death benefit is provided to the estate (or duly designated nominee) of a LEOFF Plan 2 member who dies as a result of injuries or illness sustained in the course of employment, if found eligible by the Department of Labor and Industries.

There are 372 participating employers in LEOFF. Membership in LEOFF consisted of the following as of the latest actuarial valuation date for the plans of June 30, 2009:

Retirees and Beneficiaries Receiving Benefits	9,454
Terminated Plan Members Entitled to But Not Yet Receiving Benefits	674
Active Plan Members Vested	13,363
Active Plan Members Non-vested	3,944
Total	27,435

Funding Policy

Starting on July 1, 2000, LEOFF Plan 1 employers and employees contribute zero percent as long as the plan remains fully funded. Employer and employee contribution rates are developed by the Office of the State Actuary to fully fund the plan. Plan 2 employers and employees are required to pay at the level adopted by the LEOFF Plan 2 Retirement Board. All employers are required to contribute at the level required by state law. The Legislature, by means of a special funding arrangement, appropriated money from the state General Fund to supplement the current service liability and fund the prior service costs of LEOFF Plan 2 in accordance with the requirements of the Pension Funding Council and the LEOFF Plan 2 Retirement Board. However, this special funding situation is not mandated by the state constitution and this funding requirement could be returned to the employers by a change of statute.

The required contribution rates expressed as a percentage of current-year covered payrolls, as of December 31, 2010, were as follows:

	LEOFF Plan 1	LEOFF Plan 2
Employer*	0.16%	5.24%**
Employee	0.00%	8.46%
State	N/A	3.38%

* The employer rates include the employer administrative expense fee currently set at 0.16%.

** The employer rate for ports and universities is 8.62%.

Both the County and the employees made the required contribution. The County's required contributions for the years ended December 31 were as follows:

	LEOFF Plan 1	LEOFF Plan 2
2010	\$ 444	\$ 598,181
2009	\$ 436	\$ 634,674
2008	\$ 435	\$ 626,534

3. *Public Safety Employees' Retirement System (PSERS) Plan 2*

Plan Description

PSERS was created by the 2004 legislature and became effective July 1, 2006. PSERS is a cost-sharing multiple-employer retirement system comprised of a single defined benefit plan, PSERS Plan 2. PSERS Plan 2 membership includes full-time employees of a covered employer on or before July 1, 2006, who met at least one of the PSERS eligibility criteria, and elected membership during the election period of July 1, 2006 to September 30, 2006; and those full-time employees, hired on or after July 1, 2006 by a covered employer, that meet at least one of the PSERS eligibility criteria.

A "covered employer" is one that participates in PSERS. Covered employers include the following: state of Washington agencies: Department of Corrections, Department of Natural Resources, Parks and Recreation Commission, Gambling Commission, Washington State Patrol, and Liquor Control Board, Washington State counties, and Washington State cities except for Seattle, Tacoma and Spokane.

To be eligible for PSERS, an employee must work on a full-time basis and have one of the following:

- Completed a certified criminal justice training course with authority to arrest, conduct criminal investigations, enforce the criminal laws of Washington, and carry a firearm as part of the job.
- Primary responsibility to ensure the custody and security of incarcerated or probationary individuals.
- Limited authority to function as a Washington peace officer, as defined in RCW 10.93.020.
- Primary responsibility to supervise eligible members who meet the above criteria.

PSERS defined benefit retirement benefits are financed from a combination of investment earnings and employer and employee contributions. PSERS retirement benefit provisions are established in chapter 41.37 RCW and may be amended only by the State Legislature.

PSERS Plan 2 members are vested after the completion five years of eligible service. PSERS Plan 2 members may retire at the age of 65 with five years of service, or at the age of 60 with at least 10 years of PSERS service credit, with an allowance of 2% of the average final compensation (AFC) per year of service. The AFC is the monthly average of the member's 60 consecutive highest-paid service credit months, excluding any severance pay such as lump-sum payments for deferred sick leave, vacation or annual leave. Plan 2 members who retire prior to the age of 60 receive reduced benefits. If retirement is at age 53 or older with at least 20 years of service, a 3% per year reduction for each year between the age at retirement and age 60 applies. There is no cap on years of service credit and a cost-of-living allowance is granted (based on the Consumer Price Index), capped at 3% annually.

PSERS Plan 2 provides disability benefits. There is no minimum amount of service credit required for eligibility. Eligibility is based on the member being totally incapacitated for continued employment with a PSERS employer and leaving that employment as a result of the disability. The disability allowance is 2% of the average final compensation (AFC) for each year of service. AFC is based on the member's 60 consecutive highest creditable months of service. Service credit is the total years and months of service credit at the time the member separates from employment. Benefits are actuarially reduced for each year that the member's age is less than 60 (with ten or more service credit years in PSERS), or less than 65 (with fewer than ten service credit years).

PSERS Plan 2 members can purchase service credit for military service that interrupts employment. Additionally, PSERS members who become totally incapacitated for continued employment while serving in the uniformed service may apply for interruptive military service credit. Should any such member die during this active duty, the member's surviving spouse or eligible child(ren) may purchase service credit on behalf of the deceased member.

PSERS members may also purchase up to 24 consecutive months of service credit for each period of temporary duty disability.

Beneficiaries of a PSERS Plan 2 member with ten years of service who is killed in the course of employment receive retirement benefits without actuarial reduction, if the member was not at normal retirement age at death. This provision applies to any member killed in the course of employment, if found eligible by the Director of the Department of Labor and Industries.

A one-time duty-related death benefit is provided to the estate (or duly designated nominee) of a PSERS member who dies as a result of injuries or illness sustained in the course of employment, if found eligible by the Department of Labor and Industries.

There are 73 participating employers in PSERS. Membership in PSERS consisted of the following as of the latest actuarial valuation date for the plan of June 30, 2009:

Retirees and Beneficiaries Receiving Benefits	2
Terminated Plan Members Entitled to But Not Yet Receiving Benefits	0
Active Plan Members Vested	0
Active Plan Members Non vested	4,340
Total	4,342

Funding Policy

Each biennium, the state Pension Funding Council adopts PSERS Plan 2 employer and employee contribution rates. The employer and employee contribution rates for Plan 2 are developed by the Office of the State Actuary to fully fund Plan 2. All employers are required to contribute at the level established by the Legislature. The methods used to determine the contribution requirements are established under state statute in accordance with chapters 41.37 and 41.45 RCW.

The required contribution rates expressed as a percentage of current-year covered payroll, as of December 31, 2010, are as follows:

PSERS Plan 2	
Employer*	7.85%
Employee	6.55%

*The employer rate includes an employer administrative expense fee of 0.16%.

Both the County and the employees made the required contributions. The County's required contributions for the year ending December 31 were as follows:

	PSERS Plan 2
2010	\$ 294,675
2009	\$ 315,496
2008	\$ 297,976

NOTE 15 – DEFERRED COMPENSATION PLAN

The County maintains a deferred compensation plan for all full-time employees in accordance with the provisions of Internal Revenue Code (IRC) Section 457. Section 457 requires that the assets and income of the plan be held in trust for the exclusive benefit of participants and their beneficiaries. Monthly contributions to the plan are deducted from the wages of employees who choose to participate as prescribed by federal law and regulations. The contributions are deposited with a third party in the County's name and in trust on behalf of the County's employees.

The County has adopted Governmental Accounting Standard Board Statement No.32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*. The County has little administrative involvement and does not perform the investing functions for this plan, therefore, this plan is not shown in the County's financial statements.

As of December 31, 2010, the County had 984 employees participating in the 457 plan, having accumulated deposits with a fair value of \$49,017,772. The County contracts with a sole provider in order to reduce the cost of participation to employees, provide better fund options, and improve service with more financial planning meetings.

NOTE 16 – OTHER POSTEMPLOYMENT BENEFIT (OPEB) PLANS

The County has adopted implementation of GASB Statement No. 45 (GASB 45) Accounting and Financial Reporting by Employers for Postemployment Benefits Other than Pensions. Under this statement, the County reports two health benefit retiree programs; one for *Law Enforcement Officers' & Fire Fighters' Retirement* (LEOFF 1) (see note 16.B.) and the second OPEB plan for all other retirees (PERS and LEOFF 2) (see note 16 A.). There are no stand-alone audited financial reports produced for the OPEB plans. The following describes each plan separately.

A. Plan Description – Retired PERS AND LEOFF 2 Employees

The County has elected to provide certain public employee groups with a single-employer defined benefit retiree healthcare plan. The healthcare plan provides post-retirement medical and vision coverage for eligible retirees, their spouses, domestic partners, and dependents on a self-pay basis. The County establishes the benefit provisions and the premium rates are set by the health insurance carrier, plus a 2% administration fee. Eligible participants may select from one of the County's two healthcare plans: the Regence Blue Cross or the Kaiser HMO plan. The benefits provided to retirees under age 65 is generally less than the coverage provided to employees. Coverage under these plans is provided to retirees, spouses, and domestic partners. Dependent children are covered until age 19 or up to age 23 if a full-time student. Each health insurance carrier offers a health plan for retirees who are eligible for Medicare.

The premium rates for eligible retirees and their dependents (other than Kaiser's Senior Advantage) are based on the experience of all plan members, including both active employees and retirees. The difference between retiree claims costs, which because of the effect of age is generally higher in comparison to all plan members, and the amount of retiree healthcare premiums represents the County's implicit employer contribution. The premium rates for the Kaiser Senior Advantage are based on a "community rated" Medicare supplemental healthcare program and are assumed to generate no implicit employer contribution.

The County did not establish an irrevocable trust (or equivalent arrangement) to account for either plan. Instead, the activities of the plans are reported in the County's benefits service account. Neither plan issues a separate report.

Annual OPEB Cost and Net OPEB Obligation

The County's annual other post-employment benefit cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance within the parameters of GASB 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the County's annual OPEB cost for the fiscal year ending December 31, 2010, the amount actually contributed to the plans, and changes in the County's net OPEB obligation:

Annual required contribution	\$345,238
Interest on net OPEB obligation	17,850
Adjustments to the annual required contribution	<u>(15,100)</u>
Annual OPEB cost (expense)	\$347,988
Estimated Contributions	<u>(194,912)</u>
Increase in the net OPEB obligation	153,076
Net OPEB obligation, beginning of year	<u>594,995</u>
Net OPEB obligation, end of year	<u>\$ 748,071</u>

The County's annual OPEB cost, the contribution, the percentage of annual OPEB cost contributed to the plans, and the net OPEB obligation for 2010 and the two preceding years were as follows:

Fiscal year Ending <u>December 31</u>	Annual <u>OPEB Cost</u>	<u>Contribution</u>	Percentage of Annual OPEB Cost <u>Contributed</u>	Net OPEB <u>Obligation</u>
2008(restated)	\$236,579	(\$ 83,302)	36%	\$304,851
2009	\$339,284	(\$ 49,140)	14.5%	\$594,995
2010	\$347,988	(\$194,912)	56.1%	\$748,071

Funding Policy

The County has the authority to establish and amend contribution requirements. The required contribution is based on the projected pay-as-you-go financing requirements. Since the County's healthcare plan is experience rated, the annual required contributions can fluctuate. For the fiscal year ending December 31, 2010, the County's combined plan contributions were \$194,912.

Funding Status and Funding Progress

As of December 31, 2009, the most recent actuarial valuation date, the actuarial accrued liability and the unfunded actuarial accrued liability for benefits was \$3,418,854. The covered payroll (annual payroll of active employees covered by the plan) was \$98,748,078 and the ratio of the UAAL to the covered payroll was 3.5 percent. The actuarial value of assets was zero.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events into the future. Examples include assumptions about the future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information, following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of the plan assets is increasing or decreasing over time, relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The December 31, 2009 actuarial valuation for the retiree healthcare plan was based on the entry age normal method. The actuarial assumption for the valuation included an investment return of 3.0%. The healthcare plan actuarial valuation included healthcare cost inflation trend rates of 8% to 11.5% (depending on plan option) in 2009, decreasing by 50 basis points per year until the ultimate rate (5%) is reached. The unfunded actuarially accrued liability and the gains or losses for the plan are amortized as a level dollar amount over a period of 30 years on an open basis.

B. Retired LEOFF I Employees OPEB Plan

Plan Description

The County provides all health insurance benefits for retired public safety employees who are vested in LEOFF I. All County LEOFF I employees may become eligible for these benefits if they reach normal retirement age while working for the County. The County has used the alternative measurement method permitted by GASB Statement 45.

There are 53 participants eligible to receive these benefits. There are currently three LEOFF I members employed at the County who have not yet retired and three other former LEOFF I members who have retired but returned to work at the County in a different capacity. None of the six participants receive LEOFF I medical benefits. The benefits are 100 percent provided by the County in order to meet State statutory requirements under the LEOFF I system, whereby the County pays their medical and dental premiums and out-of-pocket medical costs for life.

Funding Policy

The County has the authority to establish and amend contribution requirements. The required contribution is based on the projected pay-as-you-go financing requirements. Since the County's healthcare plan is experience rated, the annual required contributions can fluctuate. For the fiscal year ending December 31, 2010, the County's combined plan contributions were \$352,595.

Annual OPEB Cost and Net OPEB Obligation

The County's annual other post-employment benefit cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount determined in accordance within the parameters of GASB 45 using the alternative method. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded liabilities (or funding excess) over a period of nineteen years. The following table shows the components of the County's annual OPEB cost for the fiscal year ending December 31, 2010, the amount actually contributed to the plans, and changes in the County's net OPEB obligation:

Annual required contribution	\$ 310,480
Interest on net OPEB obligation	0
Adjustments to the annual required contribution	<u>(0)</u>
Annual OPEB cost (expense)	310,480
Contributions made	<u>(352,595)</u>
Decrease in the net OPEB obligation	(42,115)
Net OPEB obligation, beginning of year (restated)	<u>(196,911)</u>
Net OPEB obligation, end of year	<u>\$ (239,026)</u>

The County's annual OPEB cost, the contribution, the percentage of annual OPEB cost contributed to the plans, and the net OPEB obligation for 2010 and the two preceding years were as follows:

Fiscal year Ending <u>December 31</u>	<u>Annual OPEB Cost</u>	<u>Contribution</u>	Percentage of Annual OPEB Cost <u>Contributed</u>	<u>Net OPEB Obligation</u>
2008	\$322,110	(\$373,586)	116 %	(\$116,782)
2009	\$309,237	(\$389,366)	126%	(\$196,911)
2010	\$310,480	(\$352,595)	114%	(\$239.026)

Funding Status and Funding Progress

As of December 31, 2010, the most recent valuation date, the actuarial accrued liability for benefits was \$5,899,126, all of which was unfunded. The actuarial value of assets was zero. The covered payroll (annual payroll of active employees covered by the plan) was \$284,728, and the ratio of the unfunded actuarial accrued liability to the covered payroll was 20.7 percent.

Valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events into the future. Examples include assumptions about the future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Methods and Assumptions

Due to the size of the plan (less than 100 participants) the County elected to use the alternative method for valuation. Projections of benefits for financial reporting purposes are based on the substantive plan (the plan understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and plan members to that point. The methods and assumptions used are designed to reduce the effects of short-term volatility in accrued liabilities and the value of assets, consistent with the long-term perspective of the calculations.

The December 31, 2010 valuation for LEOFF I retiree healthcare plan was based on the entry age normal method. The assumption for the valuation included an investment return of 3.0%. The healthcare plan actuarial valuation included healthcare cost inflation trend rates of 8.0% in 2011 to 2014 and decreasing to 5.0% for the remainder of the plan. The unfunded accrued liability and the gains or losses for the plan are amortized as a level dollar amount over a period of 19 years on a closed basis.

NOTE 17 – TRANSPORTATION IMPACT FEES

In 1990, Clark County adopted an impact fee ordinance to ensure that adequate facilities are available to serve new growth and development. An impact fee is levied on developers as a condition of issuance of a building permit or development approval. In addition, the developer may be entitled to a non-refundable credit against the applicable impact fee component for the fair value of appropriate dedications of land, improvements, or construction of system improvements provided by the developer. In the event that the amount of the credit is calculated to be greater than the amount of the impact fee due, the developer may apply the excess credit toward impact fees imposed on other developments within the same service area. In 2010, there were dedications resulting in \$405,492 in credits. The amount of credits and adjustments applied toward impact fees in 2010 was \$920,389. In addition, there were credits of \$178,000 transferred from the City of Vancouver to be applied towards projects within unincorporated boundaries in 2010. The amount of credits that may be applied against future impact fees is \$4,454,881 at December 31, 2010. The County does not report impact fee credits as liabilities in the fund financial statements because they are viewed as reductions of future revenues, which are not yet earned. Impact fees are not due until a certificate of occupancy is issued.

NOTE 18 –RISK MANAGEMENT

Clark County is exposed to various risks of loss related to torts; thefts, damage, and/or destruction of assets; errors and omissions; and natural disaster, for which the County either carries commercial insurance, is self-insured or belongs to a risk pool.

A. Risk Pool

Clark County was one of twenty-seven members of the Washington Counties Risk Pool (“Pool”) during 2010. The Pool was formed August 18, 1988 when several Washington counties approved an Interlocal (Cooperative) Agreement under Chapter 39.34 RCW to provide its member counties with “joint” programs and services including self-insurance, purchasing of insurance, and contracting for or hiring of personnel to provide administrative services, claims handling and risk management. The Pool operates under Washington’s “pooling” laws, more specifically Chapters 48.62 RCW and 82.60 WAC. It is overseen by the State Risk Manager and subject to fiscal audits performed annually by the State Auditor.

The Pool's mission is: To provide comprehensive and economical risk coverage; to reduce the frequency and severity of losses; and to decrease costs incurred in the managing and litigation of claims.

The enabling Interlocal Agreement was amended once (in 2000) to add a Membership Compact, a commitment to strengthen the Pool by helping its member counties implement and/or enhance local risk management efforts to reduce losses and support the best management of the Pool and its resources.

New members pay the Pool modest admittance fees to cover that members' share of organizational expenses and costs to analyze its loss data and risk profile. Members contract initially to remain in the Pool for at least five years. Counties may terminate their memberships at the conclusion of any Pool fiscal year following the initial term if the county timely files its required advance written notice. Otherwise, the Interlocal Agreement is renewed automatically for another year. Even after termination, a former member remains responsible for reassessments from the Pool for any unresolved, unreported, and in-process claims for the period they were a signatory to the Interlocal Agreement.

The Pool is governed by a board of directors consisting of one director (and at least one alternate director) appointed by each member county. The Pool's board of directors, made up of both elected and appointed county officials, meets three times each year with the summer meeting being the annual meeting. The board of directors is responsible for determining the 3rd-party liability coverage to be offered (approving the insuring agreement or coverage document), the reinsurance program to acquire, the excess insurances to be jointly purchased or offered for optional purchase, and approving the Pool's annual operating budgets and work programs, and the member deposit assessment formulas.

Regular oversight of the Pool's operations is furnished by an 11-person executive committee. The committee persons are elected by the Pool's board of directors from its membership to staggered 3-year terms during each annual meeting. The committee meets several times throughout the year to approve all Pool disbursements and examine the Pool's financial health; to approve case settlements exceeding the members' deductibles by at least \$50,000; to review all claims with incurred loss estimates exceeding \$100,000; to evaluate the Executive Director and the Pool's operations and program deliverables; and to participate in the board's standing committees (finance, personnel, risk management, and underwriting) for development or review/revision of the organization's policies and coverage documents.

The following constitute the highlights from the Pool's most recently completed Policy (Fiscal) Year (October 2009 through September 2010):

- *Net Operating Income* was realized of \$1.8 million, a 59% increase from the prior year.
- *Total Assets* grew \$3.2 million (9%) to \$38.9 million. Current assets increased \$3.1 million (9%) while non-current assets increased \$0.1 million (12%).
- Total *Claims Reserves* for the Pool's direct reserving exposures increased to \$14.0 million, up 7% from the prior year. This total includes: \$6.1 million for losses in the Pool-only retained layer, down 13%; \$7.0 million for losses within the aggregated stop losses of the "corridor" program for automobile and general liabilities, up 37%; and \$0.9 million for unallocated loss adjustment expenses, down 2% from one year ago. *NOTE: The corridor program is only four years old and not fully matured. Its occurrence coverage maximum was increased to one million dollars in Py2010, up from the half million level that existed during the program's first three years. The program's occurrence minimum remains the greater of the applicable member's deductible or \$100,000.*

- *Net Assets (aka Members' Equity)* increased \$2 million to \$10.2 million as of September 30, 2010. Of the total, \$5.8 million is classified as *Restricted Net Assets* — \$1 million to satisfy the State's solvency provisions (WAC 82.60.03001) plus \$4.8 million for the Pool's Underwriting Policy requirements. \$0.2 million is invested in a real property (fraud) recovery and another \$1 million in *Capital Assets* (net of debt). The remaining \$3.2 million is *Non-Restricted Net Assets* that is available for use as directed by the Board of Directors.

Pool member counties presently acquire \$20 million (with another \$5 million optional) of joint liability coverage on a "per occurrence" basis for 3rd-party bodily injury, personal injury, property damage, errors and omissions, and advertising injury, and includes public officials' errors and omissions. Annually, members select a per occurrence deductible amount of \$10,000, \$25,000, \$50,000, \$100,000, \$250,000 or \$500,000. Clark County has \$500,000 deductible. The initial \$10 million of coverage, less the retention (the greater of the member's deductible or \$100,000), is fully reinsured. The remaining insurance, up to \$15 million, is acquired as "following form" excess insurance. There are no aggregate limits to the payments made for any one member county or all member counties combined.

Property insurance, with composite limits of \$500 million for normal ("All Other Perils") coverage and \$250 million for catastrophe coverage and participant deductibles between \$5,000 and \$50,000, was added to the Pool coverage lines a few years ago as an individual county option. Coverage is for structures, vehicles, mobile equipment, EDP equipment, and equipment breakdown, etc. Participants are responsible for their claims' deductibles. The commercial insurers are responsible for covered losses exceeding the participant deductibles to the maximum limits of the policy. Twenty-six counties purchased this program during 2009.

Additionally, many members use the Pool's producer (broker) services for other insurance placements, e.g. public officials bonds, crime & fidelity, special events/concessionaires, and environmental hazards coverage.

The Washington Counties Risk Pool is a cooperative program, so there is joint liability amongst its participating members. Contingent liabilities are established when assets are not sufficient to cover liabilities. Deficits resulting from any Pool fiscal year are financed by proportional reassessments against that year's membership. The Pool's reassessments receivable balance at December 31, 2010 was zero.

General Liability Insurance

The claims and judgment liability of the fund is reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). Non-incremental claims adjustment expenses have not been included in the calculation for claims and judgments. The following schedule reconciles the current year and the prior year claim liability:

	2010	2009
Beginning claims liability	\$ 3,773,000	\$ 3,626,538
Claims incurred during the year and changes in estimates for claims of prior periods (including IBNRs)	2,438,823	840,744
Payments made on claims	(1,093,012)	(694,282)
Ending claims liability	<u>\$ 5,118,811</u>	<u>\$ 3,773,000</u>

As of December 31, 2010, the County had current assets in the General Liability Insurance Fund of \$3.2 million.

B. Other Self-Insurance Funds

The County is self-insured for unemployment insurance claims and for worker's compensation claims which are administered by a 3rd party, except as noted below. Current assets set aside at December 31, 2010 for these claims are \$1.6 million and \$323,000 respectively. There were no significant claims outstanding against these assets at December 31, 2010. The County maintains a \$1 million commercial policy for excess worker's compensation claims, with a \$750,000 deductible. There were no settlements that exceeded the insurance coverage in 2008, 2009 or 2010.

NOTE 19 – RESTRICTED NET ASSETS

Clark County's government-wide statement of net assets reports \$126 million of restricted net assets, of which \$43 million is restricted by enabling legislation; \$43 million by various federal and state laws; \$30 million by grantors; and \$10 million by bond covenants.

NOTE 20 - CONTINGENCIES AND LITIGATIONS

The County participates in several Federal, State, and local grant programs. The grants are subject to an annual audit examination that includes compliance with granting agency terms and provisions, and with Federal and State regulations. Failure to adequately comply with the provisions could result in a requirement to repay funds to the granting agency. Disallowed expenditures cannot be determined at this time, although it is expected that such amounts would be immaterial.

The County has been named as a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, the County is of the opinion that present reserves are available to adequately cover potential settlements without adversely affecting the financial condition of the County.

NOTE 21- JOINT VENTURE

The County has entered into one joint venture with the City of Vancouver and other local governments in the establishment and operation of the Clark Regional Emergency Services Agency (CRESA). CRESA was created by agreement under the Inter-local Cooperation Act (RCW 39.34). The purpose of CRESA is to equip and operate a consolidated public safety communications service. CRESA is a separate reporting entity and each participant's share of authority is defined by the terms of the enabling charter of the venture. Clark County has a 45% interest in the equity and operations of CRESA. Control of this joint venture is shared equitably by the controlling organizations. This entity is reported as a governmental fund joint venture. As such, the County's share of ownership is reported in the governmental activities column of the Statement of Net Assets, as equity interest in a joint venture. This equity interest is accounted for using the equity method that reflects the County's investment in operations and net worth on the basis of contribution and participation. The equity interest primarily represents interest in capital assets and is reported in the Governmental Fund column of the Statement of Net Assets. The County's share of the 2010 net income was \$834,405 and our equity interest was \$1,535,383 at the end of 2010. Separate financial statements for the joint venture can be obtained from CRESA, 710 W. 13th Street, Vancouver, Washington 98660.

NOTE 22 - ACCOUNTING FOR SOLID WASTE LANDFILL CLOSURE/ POSTCLOSURE COSTS

GASB 18 establishes the standards for accounting and financial reporting for municipal solid waste landfill closure and post closure care costs. This statement applies to the owners and operators of landfills. As of December 31, 2010, the County does not own or operate a landfill. In 1988 the County entered into a Solid Waste Reduction and Disposal Agreement with the private owner of the landfill to direct the flow of solid waste and establish a landfill reserve fund. The Solid Waste Closure Fund was established by the County for the sole purpose of accumulating disposal fees collected by the landfill operator and other resources designated to pay for environmental compliance, closure, and self-insurance of the solid waste landfill. Accordingly, no liability for ongoing monitoring of a landfill is reflected in the County's financial statements.

NOTE 23 – TERMINATION BENEFITS

In June 2009, the Board of County Commissioners approved a voluntary retirement incentive program (VRIP). The purpose of the VRIP was to achieve staff reductions by offering enhanced separation benefits to employees who are eligible for full retirement under the PERS Plans 1,2 & 3. PERS retirement eligible means no reduction in retirement benefits. Under the VRIP, the County provided 12 months of county paid health insurance under the County's retiree health care program and/or the COBRA program. In lieu of health insurance, the employee could elect to receive a lump sum payment of \$5,000. The effective date of retirement for the VRIP was between August 1, 2009 and December 31, 2009. A total of 24 employees elected to participate in the VRIP for a total cost of \$214,172. Approximately \$46,146 was paid out in 2009 under this program and \$168,026 was paid out in 2010. Any affect on the actuarial accrued OPEB liability from these benefits is included in Note 16.

NOTE 24 - PRIOR PERIOD ADJUSTMENTS

Government Wide Statement of Activities – Prior Period Adjustments

An additional prior period adjustment (above what was recorded in the fund statements) of \$ 6,096,793 was recorded in the Government Wide Statement of Activities. In 2008 the County began a project to establish a geographic information system (GIS) database, which identifies all County-owned land and infrastructure and incorporates cross-reference to the capital asset system. The reconciliation between the GIS and capital asset system was completed in 2010, resulting in the following prior period adjustments to account for land acquisitions and dispositions which were not previously recorded in the County's capital asset system. Of the \$6,096,793 in capital asset prior period adjustments, \$8,945,978 was for park and recreation land acquired (\$6,456,506 donated and \$2,489,472 purchased), \$769,306 was for other land purchased or donated, and (\$1,287,223) was for land acquisition costs for projects which were either never purchased or were purchased for other government jurisdictions. An additional (\$2,331,268) prior period adjustment was for right of way land which was duplicated in the capital asset system during the implementation of GASB Statement #34.

Major Fund Statement Prior Period Adjustments

The **Clean Water** major enterprise fund reports a prior year adjustment decrease of (\$4,148,115). As part of the reconciliation between the GIS system and the capital asset system referred to in the previous paragraph, it was discovered that some land parcels purchased as road right of way were duplicated in the stormwater asset system, as land housing stormwater facilities. These parcels, with a value of \$1,131,645, were deleted from stormwater assets. It was also determined that several stormwater facilities donated to the County did not include land dedications. These parcels, with a value of \$3,571,054, were also deleted from our capital asset system in 2010. Other prior period adjustments include additions of stormwater land donations of \$385,500, land purchases of \$66,052 and software costs of \$103,032.

The **Community Service and Mental Health Grants** major special revenue funds show a prior year adjustment of (\$319,940) and \$319,940 respectively as a grant program formerly under Community Services was transferred to Mental Health Funds in 2010.

Non-major Capital Project Fund Prior Period Adjustment

The **Parks Dedicated REET** Fund reports a prior year adjustment of \$734,571 for reimbursement from the City of Vancouver for a parks project that was eligible for funding from park impact fees held by the City of Vancouver instead of using Parks Dedicated REET funds to pay for the parks project.

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Required Supplementary Information
Other Post Employment Benefit Schedule of Funding Progress
Year Ended December 31, 2010

Clark County Retired Employees (PERS and LEOFF II) Healthcare Plan

Actuarial Valuation Date (Note 1)	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Entry Age (b)	Unfunded Actuarial Accrued Liabilities (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b- a)/c)
12/31/2007	\$ 0	\$ 2,291,726	\$ 2,291,726	0.00%	\$ 98,447,695	2.3%
12/31/2009	\$ 0	\$ 3,418,854	\$ 3,418,854	0.00%	\$ 98,748,078	3.5%

Clark County LEOFF 1 Retiree Healthcare Plan

Actuarial Valuation Date (Note 2)	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Entry Age (b)	Unfunded Actuarial Accrued Liabilities (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b- a)/c)
12/31/2008	\$ 0	\$ 6,764,312	\$ 6,764,312	0.00%	\$ 288,716	2342.9%
12/31/2009	\$ 0	\$ 6,184,737	\$ 6,184,737	0.00%	\$ 281,524	2196.9%
12/31/2010	\$ 0	\$ 5,899,126	\$ 5,899,126	0.00%	\$ 284,728	2071.8%

Note 1 = Actuary valuation conducted every two years.

Note 2 = Alternative method used for valuation.

Required Supplementary Information

Modified Approach for Reporting Clark County's Infrastructure Capital Assets

Condition Rating of the County's Infrastructure Subsystems Reported Using Modified Approach

	<i>Percentage of Infrastructure Assessed At or Above Established Assessment Levels*</i>		
	<u>2008</u>	<u>2009</u>	<u>2010</u>
Bridges	98.7%	97.3%	97.4%
	<u>2005</u>	<u>2006</u>	<u>2009</u>
Roads Subsystem	84.4%	88.6%	76.9%
	<u>2003</u>	<u>2006</u>	<u>2008</u>
Stormwater Subsystem	93.5%	89.7%	86.8%

	<i>Percentage of Infrastructure Assessed at Poor Condition*</i>		
	<u>2008</u>	<u>2009</u>	<u>2010</u>
Bridges	1.3%	1.3%	1.3%
	<u>2005</u>	<u>2006</u>	<u>2009</u>
Roads Subsystem	0.4%	0.3%	3.5%
	<u>2003</u>	<u>2006</u>	<u>2008</u>
Stormwater Subsystem	4.8%	9.5%	13.0%

*Although the County has only recorded infrastructure constructed after 1980 as capital assets, all county roads, stormwater facilities, and bridges are assessed, regardless of when they were constructed.

Comparison of Needed-to-Actual Maintenance/Preservation

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009*</u>	<u>2010</u>
Roads Subsystem					
Budgeted (needed)	\$13,538,292	\$15,405,032	\$17,767,056	\$15,797,839	\$15,797,839
Actual	\$12,962,819	\$14,634,432	\$16,626,384	\$14,332,733	\$13,857,775
% Spent	95.7%	95.0%	93.6%	90.7%	87.7%
Amount Unspent	\$575,473	\$770,600	\$1,140,672	\$1,465,106	\$1,940,064
Stormwater Subsystem					
Budgeted (needed)	\$325,000	\$330,000	\$330,000	\$358,428	\$627,720
Actual	\$241,040	\$328,225	\$325,033	\$245,214	\$574,774
% Spent	74.2%	99.5%	98.5%	68.4%	91.6%
Amount Unspent	\$83,960	\$1,775	\$4,967	\$113,214	\$52,946
Bridges					
Budgeted (needed)	\$317,837	\$326,345	\$364,598	\$163,794	\$163,794
Actual	\$271,638	\$288,093	\$253,812	\$247,536	\$150,840
% Spent	85.5%	88.3%	69.6%	151.1%	92.1%
Amount Unspent / (Overspent)	\$46,199	\$38,252	\$110,786	(\$83,742)	\$12,954

* In 2009 there was a change made to reclassify bridge guardrail and barrier maintenance work from roads maintenance to bridge maintenance. Money from the Roads budget was used in 2009 to cover this reclassified bridge work. Both programs are within th

Notes to Required Supplementary Information

In accordance with GASB Statement #34, the County is required to report infrastructure capital assets (such as roads, bridges, railways, pathways, and stormwater systems). The County has elected to use the “Modified Approach”, as defined by GASB Statement #34, for reporting its roads subsystem, stormwater subsystem, and bridges, thereby forgoing depreciation of these assets (see Management’s Discussion and Analysis: Modified Approach for Reporting Infrastructure Assets, within this document, regarding the requirements for using this method of reporting).

A complete assessment of bridges is done every two years, at a minimum, whereas complete road and stormwater subsystem assessments are done every three years, at a minimum. Detailed documentation of disclosed assessment levels is kept on file. Following are tables showing the measurement scales and basis for condition of measurement used to assess and report conditions for each of the three infrastructure systems being reported using the modified approach and the condition level at which the County intends to preserve those assets.

Roads Subsystem

Measurement Scale and Basis for Condition Measurement

<u>Rating*</u>	
100	New road surface - no maintenance needed
90	Road surface is starting to show some environmental distress - may have some cracks that need filling
80	Road surface is showing pronounced environmental distress and may have some structural distress - may be ready for a seal
70	Road surface is showing some structural distress and numerous environmental distresses - needs a seal or a thin lift of overlay
60	Road surface shows consistent structural distresses and severe environmental distresses - needs a thin lift or structural overlay on access up to arterial routes
50	Road surface shows several structural and environmental distresses - needs a structural overlay (arterial/collector roads) or a cape seal (access roads)
40	Road surface is showing many structural distresses - needs a structural overlay or cape seal with substantial prep work
30	Road surface shows major structural distresses - close to a condition requiring reconstruction or base stabilization
20 or less	Poor condition: Road surface has little structural integrity left - needs reconstruction or base stabilization now

***The County has established an acceptable condition level of 70 for road subsystems, and intends to preserve the assets at or above this level.**

Stormwater Subsystem

Measurement Scale and Basis for Condition Measurement

<u>Rating*</u>	
80-100	Good Condition - serves intended function and scores well in all areas
61-80	Fair Condition - serves intended function, but scores less well and has other issues
0-60	Poor condition - may or may not fulfill its design function, has other serious issues, and requires maintenance or rebuild

***The County has established an acceptable condition level of 70 for stormwater subsystems, and intends to preserve the assets at or above this level.**

Bridges

Measurement Scale and Basis for Condition Measurement

Rating*

100	Newly constructed bridge - no maintenance needed
81-99	Bridge is in good shape, unless structurally deficient or functionally obsolete
51-80	Bridge is in fair shape - may be eligible for replacement if structurally deficient or functionally obsolete
25-50	Bridge is in fair shape - may be eligible for federal replacement funding if structurally deficient or functionally obsolete
0-24	Poor condition: Bridge is in poor shape - needs to be replaced soon

****The County has established an acceptable condition level of 50 for bridges and intends to preserve the assets at or above this level.***

Definitions: A **structurally deficient** bridge is one whose condition or design has impacted its ability to adequately carry its intended load.

A **functionally obsolete** bridge is one in which the deck geometry, load capacity, clearance, or approach roadway alignment have reduced (to below accepted design standards) its ability to adequately meet traffic needs.

2003 was the first year in which the County elected to use the modified approach for reporting these subsystems of capital assets. GASB Statement #34 requires that condition assessments are performed at least every three years (once an entity has elected to report using the modified approach), and that the table showing the condition rating include data for the three most recent complete assessments.

The table of needed to actual maintenance/preservation includes a five year comparison.

Clark County Washington
General Fund
Schedule of Revenues - Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010

	Original 2009/2010 Budget	Final 2009/2010 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
General property taxes	\$ 111,027,886	\$ 111,903,472	\$ 112,495,143	\$ 591,671
Retail sales and use taxes	27,915,844	22,998,271	22,977,280	(20,991)
Excise and other taxes	3,428,408	1,650,669	1,784,122	133,453
Penalties and interest on delinquent taxes	6,921,840	9,566,487	9,982,346	415,859
Total taxes	<u>149,293,978</u>	<u>146,118,899</u>	<u>147,238,891</u>	<u>1,119,992</u>
Business licenses and permits	3,413,584	3,507,533	3,574,389	66,856
Non-business licenses and permits	824,350	1,147,068	1,173,432	26,364
Total licenses and permits	<u>4,237,934</u>	<u>4,654,601</u>	<u>4,747,821</u>	<u>93,220</u>
Federal grants -- direct	(127,170)	193,074	131,897	(61,177)
Federal entitlements	-	-	825	825
Federal grants -- indirect	3,882,060	4,589,028	4,406,149	(182,879)
State grants	6,471,510	8,978,611	7,617,083	(1,361,528)
State shared revenues	5,000,000	4,539,661	4,539,661	-
State entitlements	7,373,922	7,098,879	7,011,389	(87,490)
Interlocal grants	-	94,400	187,100	92,700
Intergovernmental revenues	21,712,938	23,048,544	23,496,423	447,879
ARRA grants	-	1,086,475	1,075,315	(11,160)
Total intergovernmental	<u>44,313,260</u>	<u>49,628,672</u>	<u>48,465,842</u>	<u>(1,162,830)</u>
General government fees	14,852,233	13,090,882	13,787,965	697,083
Public safety	6,204,800	5,179,313	5,039,502	(139,811)
Physical environment	3,996	-	-	-
Transportation	-	-	6,126	6,126
Economic environment	647,056	665,431	604,146	(61,285)
Health & human services	90,000	230,952	350,560	119,608
Culture and recreation	521,796	667,864	639,141	(28,723)
Interfund revenues	17,359,277	16,913,069	16,526,295	(386,774)
Total charges for services	<u>39,679,158</u>	<u>36,747,511</u>	<u>36,953,735</u>	<u>206,224</u>
Fines and forfeitures	<u>8,475,238</u>	<u>6,859,043</u>	<u>6,828,826</u>	<u>(30,217)</u>
Total fines & forfeitures	<u>8,475,238</u>	<u>6,859,043</u>	<u>6,828,826</u>	<u>(30,217)</u>
Interest earnings	6,652,398	1,715,655	1,314,087	(401,568)
Rents and royalties	396,272	424,971	388,103	(36,868)
Insurance recoveries	-	-	600	600
Donations	407,728	393,498	446,375	52,877
Other revenues	449,568	202,241	113,868	(88,373)
Total miscellaneous	<u>7,905,966</u>	<u>2,736,365</u>	<u>2,263,033</u>	<u>(473,332)</u>
Total revenues	<u>\$ 253,905,534</u>	<u>\$ 246,745,091</u>	<u>\$ 246,498,148</u>	<u>\$ (246,943)</u>

Clark County Washington
General Fund
Schedule of Expenditures - Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010

	Original 2009/2010 <u>Budget</u>	Final 2009/2010 <u>Budget</u>	Actual Biennium to Date	Variance with Final Budget <u>Positive(Negative)</u>
<u>General government</u>				
<u>Assessor</u>				
Personal Services	\$ 8,286,671	\$ 7,718,843	\$ 7,715,584	\$ 3,259
Supplies	54,818	34,500	42,561	(8,061)
Other Services and Charges	415,932	281,682	206,474	75,208
Interfund Payment for Services	(229,140)	293,582	247,285	46,297
Total Assessor	<u>8,528,281</u>	<u>8,328,607</u>	<u>8,211,904</u>	<u>116,703</u>
<u>Auditor</u>				
Personal Services	7,074,785	6,444,892	6,307,306	137,586
Supplies	51,850	58,850	29,000	29,850
Other Services and Charges	247,966	266,275	193,906	72,369
Interfund Payment for Services	(106,566)	183,372	152,019	31,353
Capital outlay	-	36,000	48,862	(12,862)
Total Auditor	<u>7,268,035</u>	<u>6,989,389</u>	<u>6,731,093</u>	<u>258,296</u>
<u>Treasurer</u>				
Personal Services	4,592,099	4,201,299	4,189,772	11,527
Supplies	25,050	25,050	20,496	4,554
Other Services and Charges	520,996	274,365	244,504	29,861
Interfund Payment for Services	(81,672)	156,648	114,410	42,238
Total Treasurer	<u>5,056,473</u>	<u>4,657,362</u>	<u>4,569,182</u>	<u>88,180</u>
<u>Bank Fees</u>				
Other Services and Charges	803,254	754,377	754,063	314
Total Bank Fees	<u>803,254</u>	<u>754,377</u>	<u>754,063</u>	<u>314</u>
<u>Prosecuting Attorney</u>				
Personal Services	16,515,489	15,068,765	15,072,781	(4,016)
Supplies	165,640	169,040	204,716	(35,676)
Other Services and Charges	779,448	720,209	647,188	73,021
Interfund Payment for Services	(501,482)	294,267	252,405	41,862
Total Prosecuting Attorney	<u>16,959,095</u>	<u>16,252,281</u>	<u>16,177,090</u>	<u>75,191</u>
<u>Child Support Enforcement</u>				
Personal Services	3,428,945	3,382,161	3,159,873	222,288
Supplies	35,408	35,408	25,285	10,123
Other Services and Charges	526,736	526,736	263,572	263,164
Interfund Payment for Services	186,978	222,854	217,800	5,054
Total Child Support Enforcement	<u>4,178,067</u>	<u>4,167,159</u>	<u>3,666,530</u>	<u>500,629</u>
<u>Commissioners</u>				
Personal Services	2,251,871	2,279,193	2,282,826	(3,633)
Supplies	26,000	16,000	13,187	2,813
Other Services and Charges	223,144	205,744	180,815	24,929
Interfund Payment for Services	(20,002)	59,520	52,839	6,681
Total Commissioners	<u>2,481,013</u>	<u>2,560,457</u>	<u>2,529,667</u>	<u>30,790</u>

Clark County Washington
General Fund
Schedule of Expenditures - Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010

	Original 2009/2010 <u>Budget</u>	Final 2009/2010 <u>Budget</u>	Actual Biennium to Date	Variance with Final Budget <u>Positive(Negative)</u>
<u>Information Services</u>				
Personal Services	9,408,079	8,847,822	8,783,979	63,843
Supplies	1,516,951	1,202,502	527,403	675,099
Other Services and Charges	2,539,259	1,450,356	2,063,151	(612,795)
Interfund Payment for Services	(508,544)	208,642	183,202	25,440
Capital outlay	-	233,945	336,427	(102,482)
Total Office of Budget	<u>12,955,745</u>	<u>11,943,267</u>	<u>11,894,162</u>	<u>49,105</u>
<u>Countywide Services</u>				
Supplies	58,692	2,000	17,372	(15,372)
Other Services and Charges	990,326	916,405	833,674	82,731
Interfund Payment for Services	(199,000)	-	488	(488)
Total Countywide Services	<u>850,018</u>	<u>918,405</u>	<u>851,534</u>	<u>66,871</u>
<u>Human Resources</u>				
Personal Services	3,377,557	3,133,838	3,127,892	5,946
Supplies	60,000	60,000	20,622	39,378
Other Services and Charges	593,136	446,427	390,633	55,794
Interfund Payment for Services	(134,844)	75,156	64,586	10,570
Total Human Resources	<u>3,895,849</u>	<u>3,715,421</u>	<u>3,603,733</u>	<u>111,688</u>
<u>Risk Management</u>				
Personal Services	437,277	431,552	411,561	19,991
Supplies	3,750	3,750	10,722	(6,972)
Other Services and Charges	8,950	6,450	12,233	(5,783)
Interfund Payment for Services	3,500	3,500	137	3,363
Total Loss Control	<u>453,477</u>	<u>445,252</u>	<u>434,653</u>	<u>10,599</u>
<u>General Services</u>				
Personal Services	3,289,327	3,207,878	3,165,511	42,367
Supplies	224,590	171,625	118,410	53,215
Other Services and Charges	1,272,154	1,090,187	1,132,827	(42,640)
Interfund Payment for Services	(429,909)	85,525	77,434	8,091
Total General Services	<u>4,356,162</u>	<u>4,555,215</u>	<u>4,494,182</u>	<u>61,033</u>
<u>Public Information & Outreach</u>				
Personal Services	869,028	979,024	975,015	4,009
Supplies	7,094	3,792	10,662	(6,870)
Other Services and Charges	126,698	69,861	23,906	45,955
Interfund Payment for Services	(85,195)	25,979	22,432	3,547
Total Public Information & Outreach	<u>917,625</u>	<u>1,078,656</u>	<u>1,032,015</u>	<u>46,641</u>
<u>Board of Equalization</u>				
Personal Services	315,692	304,901	295,864	9,037
Supplies	2,240	2,240	3,429	(1,189)
Other Services and Charges	30,134	30,134	27,605	2,529
Interfund Payment for Services	11,412	11,412	9,946	1,466
Total Board of Equalization	<u>359,478</u>	<u>348,687</u>	<u>336,844</u>	<u>11,843</u>

Clark County Washington
General Fund
Schedule of Expenditures - Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010

	Original 2009/2010 <u>Budget</u>	Final 2009/2010 <u>Budget</u>	Actual Biennium to Date	Variance with Final Budget <u>Positive(Negative)</u>
<u>ESA Countywide Services</u>				
Personal Services	389,016	182,801	182,801	0
Supplies	20,000	4,150	4,412	(262)
Other Services and Charges	465,000	60,946	63,776	(2,830)
Interfund Payment for Services	36,218	9,930	6,837	3,093
Total ESA Countywide services	910,234	257,827	257,826	1
<u>Parks Operations</u>				
Personal Services	318,802	314,819	305,941	8,878
Supplies	120,232	120,232	41,569	78,663
Other Services and Charges	366,448	233,385	126,037	107,348
Interfund Payment for Services	102,329	231,853	210,285	21,568
Total Parks Operations	907,811	900,289	683,832	216,457
<u>Office of Budget</u>				
Personal Services	1,593,048	1,625,273	1,624,596	677
Supplies	4,600	4,600	2,153	2,447
Other Services and Charges	43,462	37,279	13,260	24,019
Interfund Payment for Services	20,977	24,660	22,924	1,736
Total Office of Budget	1,662,087	1,691,812	1,662,933	28,879
<u>Miscellaneous</u>				
Personal Services	4,037,234	1,070,005	-	1,070,005
Interfund Payment for Services	1,419,532	1,419,532	1,419,532	-
Total Miscellaneous	5,456,766	2,489,537	1,419,532	1,070,005
Total general government	77,999,470	72,054,000	69,310,775	2,743,225
<u>Judicial</u>				
<u>Clerk</u>				
Personal Services	5,713,428	5,568,211	5,585,178	(16,967)
Supplies	47,500	99,282	57,021	42,261
Other Services and Charges	408,562	314,882	302,773	12,109
Interfund Payment for Services	(129,686)	193,956	178,335	15,621
Total Clerk	6,039,804	6,176,331	6,123,307	53,024
<u>District Court</u>				
Personal Services	8,220,424	7,633,843	7,621,165	12,678
Supplies	114,884	108,402	108,055	347
Other Services and Charges	964,397	1,016,443	853,237	163,206
Interfund Payment for Services	(128,217)	184,390	172,382	12,008
Capital Outlay	-	100,000	104,358	(4,358)
Total District Court	9,171,488	9,043,078	8,859,197	183,881
<u>Superior Court</u>				
Personal Services	5,894,755	5,471,870	5,001,992	469,878
Supplies	193,745	209,605	148,458	61,147
Other Services and Charges	2,842,092	2,285,563	2,207,632	77,931
Interfund Payment for Services	(345,800)	138,354	131,806	6,548
Total Superior Court	8,584,792	8,105,392	7,489,888	615,504

Clark County Washington
General Fund
Schedule of Expenditures - Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010

	Original 2009/2010 <u>Budget</u>	Final 2009/2010 <u>Budget</u>	Actual Biennium to Date	Variance with Final Budget <u>Positive(Negative)</u>
<u>Indigent Defense</u>				
Other Services and Charges	9,135,424	9,678,657	9,672,105	6,552
Interfund Payment for Services	(515,725)	-	-	-
Total Indigent Defense	<u>8,619,699</u>	<u>9,678,657</u>	<u>9,672,105</u>	<u>6,552</u>
Total judicial	32,415,783	33,003,458	32,144,497	858,961
<u>Public safety</u>				
<u>Loss Control</u>				
Personal Services	215,462	212,798	222,566	(9,768)
Supplies	33,974	8,423	2,350	6,073
Other Services and Charges	15,000	7,500	1,615	5,885
Interfund Payment for Services	-	-	730	(730)
Total Loss Control	<u>264,436</u>	<u>228,721</u>	<u>227,261</u>	<u>1,460</u>
<u>Juvenile</u>				
Personal Services	15,419,780	14,423,070	14,405,904	17,166
Supplies	166,210	169,585	124,027	45,558
Other Services and Charges	1,787,284	1,568,795	1,230,976	337,819
Interfund Payment for Services	(660,656)	345,531	247,265	98,266
Total Juvenile	<u>16,712,618</u>	<u>16,506,981</u>	<u>16,008,172</u>	<u>498,809</u>
<u>Sheriff - Enforcement</u>				
Personal Services	33,221,382	32,171,969	31,737,888	434,081
Supplies	130,258	178,463	277,115	(98,652)
Other Services and Charges	2,308,082	2,258,416	2,200,142	58,274
Intergovernmental	2,660,335	2,234,460	2,400,762	(166,302)
Interfund Payment for Services	-	322,088	312,187	9,901
Capital outlay	-	32,500	36,568	(4,068)
Total Sheriff-Enforcement	<u>38,320,057</u>	<u>37,197,896</u>	<u>36,964,662</u>	<u>233,234</u>
<u>Sheriff - Civil/Support</u>				
Personal Services	8,155,989	7,773,535	7,665,803	107,732
Supplies	352,172	332,872	333,081	(209)
Other Services and Charges	348,166	354,916	353,590	1,326
Interfund Payment for Services	(378,262)	160,556	163,471	(2,915)
Capital outlay	-	6,227	13,623	(7,396)
Total Sheriff-Civil/Support	<u>8,478,065</u>	<u>8,628,106</u>	<u>8,529,568</u>	<u>98,538</u>
<u>Sheriff - Administration</u>				
Personal Services	4,612,093	4,451,233	4,372,762	78,471
Supplies	391,830	388,830	227,866	160,964
Other Services and Charges	1,120,596	935,273	737,229	198,044
Interfund Payment for Services	694,367	883,837	887,343	(3,506)
Intergovernmental	-	-	13,980	(13,980)
Total Sheriff-Administration	<u>6,818,886</u>	<u>6,659,173</u>	<u>6,239,180</u>	<u>419,993</u>
<u>Jail</u>				
Personal Services	30,722,107	29,217,077	29,336,956	(119,879)
Supplies	2,424,982	2,421,982	2,282,141	139,841
Other Services and Charges	7,020,240	6,246,969	5,933,991	312,978
Interfund Payment for Services	(1,453,066)	134,695	140,656	(5,961)
Total Jail	<u>38,714,263</u>	<u>38,020,723</u>	<u>37,693,744</u>	<u>326,979</u>

Clark County Washington
General Fund
Schedule of Expenditures - Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010

	Original 2009/2010 <u>Budget</u>	Final 2009/2010 <u>Budget</u>	Actual Biennium to Date	Variance with Final Budget <u>Positive(Negative)</u>
<u>Emergency Medical Services</u>				
Intergovernmental	3,126,960	3,353,165	3,353,165	-
Total Emergency Medical Services	3,126,960	3,353,165	3,353,165	-
<u>Community Corrections</u>				
Personal Services	10,977,736	10,685,051	10,651,065	33,986
Supplies	242,833	225,318	177,362	47,956
Other Services and Charges	837,322	556,271	384,974	171,297
Interfund Payment for Services	69,119	631,705	537,991	93,714
Capital outlay	-	92,876	80,409	12,467
Total Community Corrections	12,127,010	12,191,221	11,831,801	359,420
<u>Code Enforcement</u>				
Personal Services	1,065,954	1,000,334	860,402	139,932
Supplies	17,348	3,050	3,633	(583)
Other Services and Charges	54,232	8,167	8,116	51
Interfund Payment for Services	331,740	245,054	254,418	(9,364)
Total Code Enforcement	1,469,274	1,256,605	1,126,569	130,036
<u>Fire Marshal</u>				
Personal Services	1,855,240	1,756,238	1,718,884	37,354
Supplies	20,660	24,660	26,499	(1,839)
Other Services and Charges	44,992	147,512	40,324	107,188
Interfund Payment for Services	291,643	496,564	469,101	27,463
Total Fire Marshal	2,212,535	2,424,974	2,254,808	170,166
Total public safety	128,244,104	126,467,565	124,228,930	2,238,635
<u>Physical Environment</u>				
<u>Conservation Land Department</u>				
Personal Services	235,532	116,785	116,785	-
Supplies	9,650	8,641	243	8,398
Other Services and Charges	793,700	153,260	157,065	(3,805)
Interfund Payment for Services	51,190	5,663	10,005	(4,342)
Total Conservation Land	1,090,072	284,349	284,098	251
<u>Environmental Service</u>				
Personal Services	-	1,820,956	1,600,191	220,765
Supplies	-	89,421	44,969	44,452
Other Services and Charges	-	587,433	230,526	356,907
Interfund Payment for Services	-	225,677	545,388	(319,711)
Capital outlay	-	128,713	148,668	(19,955)
Total Environmental Service	-	2,852,200	2,569,742	282,458
<u>Animal Control</u>				
Personal Services	1,283,519	1,070,472	1,060,633	9,839
Supplies	18,000	6,700	8,477	(1,777)
Other Services and Charges	585,020	487,480	528,193	(40,713)
Interfund Payment for Services	350,938	298,630	265,927	32,703
Total Animal Control	2,237,477	1,863,282	1,863,230	52
Total physical environment	3,327,549	4,999,831	4,717,070	282,761

Clark County Washington
General Fund
Schedule of Expenditures - Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010

	Original 2009/2010 <u>Budget</u>	Final 2009/2010 <u>Budget</u>	Actual Biennium to Date	Variance with Final Budget <u>Positive(Negative)</u>
<u>Transportation</u>				
<u>Long Range Planning</u>				
Personal Services	470,063	464,726	614,191	(149,465)
Supplies	19,130	19,130	8,332	10,798
Other Services and Charges	1,108,470	392,270	126,278	265,992
Interfund Payment for Services	325,420	325,420	101,652	223,768
Total Long Range Planning	1,923,083	1,201,546	850,453	351,093
<u>Lewis & Clark Railroad</u>				
Supplies	-	-	168	(168)
Other Services and Charges	118,022	154,422	146,517	7,905
Interfund Payment for Services	5,000	5,000	8,527	(3,527)
Capital outlay	-	2,496,560	1,662,247	834,313
Total Lewis & Clark Railroad	123,022	2,655,982	1,817,459	838,523
Total transportation	2,046,105	3,857,528	2,667,912	1,189,616
<u>Economic Environment</u>				
<u>Long Range Planning</u>				
Personal Services	1,694,377	1,673,741	1,405,859	267,882
Supplies	7,340	5,310	6,843	(1,533)
Other Services and Charges	617,540	407,779	103,634	304,145
Interfund Payment for Services	(89,036)	83,408	103,161	(19,753)
Total Long Range Planning	2,230,221	2,170,238	1,619,497	550,741
<u>Cable Television</u>				
Intergovernmental	930,926	911,410	911,410	-
Total Cable Television	930,926	911,410	911,410	-
<u>Community Support</u>				
Intergovernmental	632,900	694,632	685,972	8,660
Interfund Payment for Services	(51,948)	-	-	-
Total Community Development	580,952	694,632	685,972	8,660
Total economic environment	3,742,099	3,776,280	3,216,879	559,401
<u>Medical Examiner</u>				
Personal Services	1,459,354	1,431,172	1,429,908	1,264
Supplies	42,200	103,371	85,513	17,858
Other Services and Charges	125,998	135,512	135,897	(385)
Interfund Payment for Services	(24,931)	49,638	41,613	8,025
Capital outlay	-	15,128	13,970	1,158
Total Medical Examiner	1,602,621	1,734,821	1,706,901	27,920
Total health and human services	1,602,621	1,734,821	1,706,901	27,920
<u>Culture and Recreation</u>				
<u>Cooperative Extension Service</u>				
Personal Services	363,178	286,588	279,562	7,026
Supplies	70,192	72,483	49,425	23,058
Other Services and Charges	862,853	790,228	759,911	30,317
Interfund Payment for Services	75,262	62,532	63,621	(1,089)
Total Cooperative Extension Service	1,371,485	1,211,831	1,152,519	59,312

Clark County Washington
General Fund
Schedule of Expenditures - Budget (GAAP Basis) and Actual
Clark County Washington

	Original 2009/2010 <u>Budget</u>	Final 2009/2010 <u>Budget</u>	Actual Biennium to Date	Variance with Final Budget <u>Positive(Negative)</u>
<u>Parks</u>				
Intergovernmental	2,251,931	2,132,721	2,088,175	44,546
Total Parks	<u>2,251,931</u>	<u>2,132,721</u>	<u>2,088,175</u>	<u>44,546</u>
<u>Parks Operations</u>				
Personal Services	1,859,298	1,595,393	1,452,253	143,140
Supplies	363,420	223,420	204,108	19,312
Other Services and Charges	552,674	443,503	271,100	172,403
Interfund Payment for Services	731,782	385,198	395,066	(9,868)
Total Parks Operations	<u>3,507,174</u>	<u>2,647,514</u>	<u>2,322,527</u>	<u>324,987</u>
Total culture and recreation	7,130,590	5,992,066	5,563,221	428,845
Debt service -principal	26,792	-	13,396	(13,396)
Debt service - interest	-	11,000	23,551	(12,551)
Total expenditures:	\$ 256,535,113	\$ 251,896,549	\$ 243,593,132	\$ 8,303,417

**Clark County Washington
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2010**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Project Funds	Total
ASSETS				
Cash, cash equivalents and pooled investments	\$ 48,654,360	\$ 508,732	\$ 31,450,807	\$ 80,613,899
Taxes receivable	208,139	-	125,190	333,329
Special assessments receivable	-	29,951	-	29,951
Accounts receivable	982,971	-	88,531	1,071,502
Due from other funds	428,544	386,559	3,559,157	4,374,260
Due from other governments	4,295,042	-	417,516	4,712,558
Prepaid expenditure	16,646	-	-	16,646
Investments	2,431,482	-	-	2,431,482
Notes/contract receivable	151,430	-	-	151,430
Assets in safekeeping	-	-	5,556,813	5,556,813
Total assets	\$ 57,168,614	\$ 925,242	\$ 41,198,014	\$ 99,291,870
LIABILITIES AND FUND BALANCES				
<i>Liabilities</i>				
Warrants and anticipation notes payable	\$ -	\$ 386,559	\$ -	\$ 386,559
Vouchers payable	2,769,350	-	3,213,331	5,982,681
Due to other funds	1,978,859	-	138,481	2,117,340
Due to other governments	228,004	-	-	228,004
Accrued liabilities	611,944	-	32,121	644,065
Deposits payable	2,613,555	6,437	109,949	2,729,941
Deferred revenue	659,567	29,951	125,190	814,708
Advance due to other governments	1,211,740	-	-	1,211,740
Total liabilities	10,073,019	422,947	3,619,072	14,115,038
<i>Fund Balances</i>				
Reserved for				
Prepaid items	16,646	-	-	16,646
Debt service	1,000,000	2,474	-	1,002,474
Encumbrances	431,544	-	60,000	491,544
Unreserved - designated for:				
compensated absences	330,463	-	2,119	332,582
Unreserved, undesignated,				
Special revenue funds	45,316,942	-	-	45,316,942
Debt service funds	-	499,821	-	499,821
Capital project funds	-	-	37,516,823	37,516,823
Total fund balances	47,095,595	502,295	37,578,942	85,176,832
Total liabilities and fund balance	\$ 57,168,614	\$ 925,242	\$ 41,198,014	\$ 99,291,870

Clark County Washington
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2010

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Project Funds	Total
Revenues:				
Property taxes	\$ 4,017,604	\$ -	\$ 2,433,163	\$ 6,450,767
Sales and use taxes	15,051,019	-	-	15,051,019
Excise and other taxes	3,744,919	-	3,623,850	7,368,769
Licenses & permits	5,312,396	-	-	5,312,396
Intergovernmental	19,806,348	-	4,358,758	24,165,106
Charges for services	10,030,917	-	2,015,990	12,046,907
Fines & forfeitures	200,178	-	-	200,178
Interest earnings	174,807	6,934	166,692	348,433
Donations	271,863	-	-	271,863
Other revenues	7,984,200	40,805	652	8,025,657
Total revenues	66,594,251	47,739	12,599,105	79,241,095
Expenditures:				
Current:				
General government	2,796,023	-	-	2,796,023
Public safety	5,505,638	-	-	5,505,638
Physical environment	492,159	-	-	492,159
Economic environment	4,502,910	-	-	4,502,910
Health and human services	23,720,638	-	-	23,720,638
Culture & recreation	11,395,007	-	-	11,395,007
Capital outlay				
General government	-	-	2,146,011	2,146,011
Public safety	21,640	-	-	21,640
Transportation	-	-	8,098	8,098
Culture & recreation	304,897	-	7,240,269	7,545,166
Debt service:				
Principal	-	5,740,756	-	5,740,756
Interest and other charges	4,681	5,972,659	-	5,977,340
Total expenditures	48,743,593	11,713,415	9,394,378	69,851,386
Excess (deficiency) of revenues over expenditures	17,850,658	(11,665,676)	3,204,727	9,389,709
Other Financing Sources (Uses):				
Sale of capital assets	16,484	-	46,581	63,065
Insurance recoveries	56,160	-	-	56,160
Transfers in	7,242,607	11,837,812	2,722,037	21,802,456
Transfers out	(25,154,339)	(133,588)	(12,109,248)	(37,397,175)
Total other financing sources (uses)	(17,839,088)	11,704,224	(9,340,630)	(15,475,494)
Net change in fund balances	11,570	38,548	(6,135,903)	(6,085,785)
Fund balance as of January 1	47,084,025	463,747	42,980,274	90,528,046
Prior period adjustment	-	-	734,571	734,571
Fund balance as of January 1 - restated	47,084,025	463,747	43,714,845	91,262,617
Fund balance as of December 31	\$ 47,095,595	\$ 502,295	\$ 37,578,942	\$ 85,176,832

NONMAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds are established pursuant to State statutes or local ordinances in order to segregate resources that are designated to be used for specified purposes.

County Building - A fund to accumulate building permit revenues and account for programs providing enforcement of building, plumbing, mechanical, and zoning codes; comprehensive planning services; fire prevention and investigation; and enforcement of animal control ordinances.

Sheriff Special Investigation - A fund to accumulate and account for fines designated by the Court to be expended on drug enforcement activities.

Veterans Assistance - A fund to finance emergency financial assistance to veterans of foreign wars and their surviving spouses.

Criminal Victim Witness Assistance - A fund to account for the retention and distribution of penalties assessed and recovered by the court system.

Permanent Reserve - A fund to accumulate a permanent reserve of approximately 6 percent of the annual General Fund operating budget.

Weed Management - A fund to accumulate revenues and account for expenditures related to the control of noxious weeds.

Developmental Disability - A fund to finance a variety of developmental training, recreational, and transportation programs for developmentally disabled individuals.

Substance Abuse - A fund to finance alcoholism and drug prevention and treatment services.

Special Law Enforcement - A fund to accumulate and account for sales tax revenues collected for law enforcement activities.

Auditor's O & M - A fund to accumulate a recording fee on documents to be used for developing systems and procedures for preserving recorded documents.

CRESA Emergency Services Communication - A fund to accumulate telephone access fees to be used for the acquisition and operation of an emergency services communication (911) system.

Arthur D. Curtis Children's Justice Center (CJC) - A fund to accumulate funds for an interlocal center which provides intervention, counseling, and support services for victims.

Narcotics Task Force - A fund to accumulate and account for fines designated by the courts that are to be used for an interlocal agency involved in drug enforcement activities.

Anti Profiteering - A fund to pay for the investigation and prosecution of cases relating to the Washington Criminal Profiteering Act.

Clark County Fair - (blended component unit) A fund to account for the activities associated with the lease of the county fairgrounds, including the operations of the annual Clark County Fair.

Emergency Medical Services - (blended component unit) A fund to account for the activities of the administration of the emergency medical dispatch contract.

Radio Communications - A fund established to account for the operations of the 800 MHz communications system.

Tri-Mountain Golf O & M - A fund to account for the operations of the Tri-Mountain golf course.

Industrial Revenue Bond Corporation - (blended component unit) - A fund established to facilitate economic development and employment through financing the costs of industrial development facilities by issuing tax-exempt industrial revenue bonds.

GIS (Geographic Information System) – A fund established as a special revenue fund in 1998 (formerly in the Assessor’s department in the General Fund)

CJA .1% Sales Tax – A fund to account for sales tax collected for criminal justice purposes.

BJA Block Grant – A fund established to account for federal department of justice grant funds.

Solid Waste Closure - A fund established to accumulate disposal fees and other resources designated to pay for environmental compliance, closure, and self-insurance costs of the privately owned solid waste landfill located within the County.

Jail Commissary – A fund established to account for the jail inmate commissary activity and monies held in trust for inmates.

Juvenile Fund - A fund established to account for juvenile phone rebate monies.

Health Department - A fund established to account for public health services provided to the community.

Trial Court Improvement Fund – A fund established to account for revenue received from the State of Washington as partial reimbursement for District Court judicial salaries, which will be used to fund improvements to court staffing, programs, facilities, or services.

Exhibition Hall Dedicated Revenue – A fund established to account for revenues collected for the purpose of repayment of bonds which were issued for the construction of the exhibition hall at the Clark County Fairgrounds.

Tourism Promotion Area – A fund established to collect all Tourism Promotion Area revenue and to disburse the funds to the Southwest Washington Convention and Visitors Bureau.

Campus Development Fund - A fund established to collect rental revenues from the tenants of the Center for Community Health and the Public Service Center, and to pay expenditures related to maintenance, operations, and debt service for these buildings.

Metropolitan Parks District - (blended component unit) A fund established to finance certain operation and capital costs resulting from the development of urban parks and trails in the unincorporated urban area of Vancouver.

Camp Bonneville – A fund established to track the revenues and expenditures associated with the environmental cleanup and eventual transfer of Camp Bonneville, in conjunction with an agreement with the US Army.

Mental Health Sales Tax Fund – A fund established to account for sales tax collected for the purpose of funding new substance abuse programs, expanded mental health treatment, and enhanced therapeutic court programs.

Law & Justice Sales Tax Fund – A fund established to account for sales tax collected for the purpose of funding previously unmet needs in law enforcement and the court system.

Clark County Washington
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2010

	County Building	Sheriff Special Investigation	Veteran's Assistance	Criminal Victim Witness Assistance	Permanent Reserve	Weed Management	Developmental Disability	Substance Abuse
ASSETS								
Cash, cash equivalents and pooled investments	\$ 1,348,298	\$ 366,011	\$ 987,364	\$ 215,273	\$ 6,639,733	\$ -	\$ 526,054	\$ 633,994
Taxes receivable	-	-	17,600	-	-	-	28,574	-
Accounts receivable	430,173	-	-	-	-	-	-	31,682
Due from other funds	304,854	-	-	-	-	-	-	122,782
Due from other governments	1,344	-	-	8,590	-	-	1,314,558	712,806
Prepaid expenditure	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-
Notes/contract receivable	-	-	-	-	-	-	-	150,000
Total assets	\$ 2,084,669	\$ 366,011	\$ 1,004,964	\$ 223,863	\$ 6,639,733	\$ -	\$ 1,869,186	\$ 1,651,264

LIABILITIES AND FUND

BALANCES

Liabilities

Warrants and anticipation notes								
Vouchers payable	\$ 85,429	\$ 9,325	\$ 103,065	\$ 533	\$ -	\$ -	\$ 253,369	\$ 365,308
Due to other funds	230,083	-	576	379	-	-	5,886	7,988
Due to other governments	217	-	-	-	-	-	-	-
Accrued liabilities	124,581	-	942	14,145	-	-	12,049	19,719
Deposits payable	31,243	19,889	-	-	-	-	-	-
Deferred revenue	15,594	-	17,600	-	-	-	28,574	-
Advance due to other governments	-	-	-	-	-	-	586,190	625,550
Total liabilities	487,147	29,214	122,183	15,057	-	-	886,068	1,018,565

Fund Balances

Reserved for prepaid and inventories								
Reserved for encumbrances	5,375	-	188,667	-	-	-	21,526	123,925
Reserved for maintenance & debt service								
Designated for compensated absences	111,664	-	-	6,801	-	-	-	-
Unreserved, undesignated	1,480,483	336,797	694,114	202,005	6,639,733	-	961,592	508,774
Total fund balances	1,597,522	336,797	882,781	208,806	6,639,733	-	983,118	632,699
Total liabilities and fund balance	\$ 2,084,669	\$ 366,011	\$ 1,004,964	\$ 223,863	\$ 6,639,733	\$ -	\$ 1,869,186	\$ 1,651,264

**Clark County Washington
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2010**

	Juvenile	Health Department	Trial Court Improvement Fund	Exhibition Hall Dedicated Revenue	Tourism Promotion Area	Campus Development Fund	Metropolitan Parks District Fund
Cash, cash equivalents and pooled investments	\$ 41,317	\$ 1,516,720	\$ 97,527	\$ 1,026,327	\$ 132,561	\$ 3,624,921	\$ 9,457,002
Taxes receivable	-	-	-	-	-	-	161,965
Accounts receivable	-	106,962	-	-	-	29,559	-
Due from other funds	-	-	-	-	-	-	-
Due from other governments	-	1,564,669	-	-	-	-	-
Prepaid expenditure	-	6,675	-	-	-	-	1,303
Investments	-	-	-	-	-	-	-
Notes/contract receivable	-	1,430	-	-	-	-	-
Total assets	\$ 41,317	\$ 3,196,456	\$ 97,527	\$ 1,026,327	\$ 132,561	\$ 3,654,480	\$ 9,620,270

LIABILITIES AND FUND

BALANCES

Liabilities

Warrants and anticipation notes							
Vouchers payable	\$ 51	\$ 431,008	\$ -	\$ -	\$ -	\$ 46	\$ 82,786
Due to other funds	-	9,647	97,000	-	-	-	31,398
Due to other governments	-	4,279	-	-	-	39,341	267
Accrued liabilities	-	305,951	-	-	-	(9,600)	51,420
Deposits payable	-	1,190	-	-	-	2,500	-
Deferred revenue	-	122,397	-	-	-	-	161,966
Advance due to other governments	-	-	-	-	-	-	-
Total liabilities	51	874,472	97,000	-	-	32,287	327,837

Fund Balances

Reserved for prepaid and inventories	-	6,675	-	-	-	-	1,303
Reserved for encumbrances	-	1,737	-	-	-	-	127
Reserved for maintenance & debt service	-	-	-	-	-	1,000,000	-
Designated for compensated absences	-	146,252	-	-	-	-	5,463
Unreserved, undesignated	41,266	2,167,320	527	1,026,327	132,561	2,622,193	9,285,540
Total fund balances	41,266	2,321,984	527	1,026,327	132,561	3,622,193	9,292,433
Total liabilities and fund balance	\$ 41,317	\$ 3,196,456	\$ 97,527	\$ 1,026,327	\$ 132,561	\$ 3,654,480	\$ 9,620,270

Clark County Washington
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2010

	Camp Bonneville	Mental Health Sales Tax Fund	Law & Justice Sales Tax Fund	Total
ASSETS				
Cash, cash equivalents and pooled investments	\$ -	\$ 1,526,352	\$ 309,179	\$ 48,654,360
Taxes receivable	-	-	-	208,139
Accounts receivable	-	-	-	982,971
Due from other funds	-	-	-	428,544
Due from other governments	626,340	-	-	4,295,042
Prepaid expenditure	-	-	-	16,646
Investments	2,431,482	-	-	2,431,482
Notes/contract receivable	-	-	-	151,430
Total assets	<u>\$ 3,057,822</u>	<u>\$ 1,526,352</u>	<u>\$ 309,179</u>	<u>\$ 57,168,614</u>
LIABILITIES AND FUND BALANCES				
<i>Liabilities</i>				
Warrants and anticipation notes				
Vouchers payable	\$ 626,340	\$ 190,325	\$ -	\$ 2,769,350
Due to other funds	-	599,921	295,877	1,978,859
Due to other governments	-	-	-	228,004
Accrued liabilities	-	-	-	611,944
Deposits payable	2,345,891	-	-	2,613,555
Deferred revenue	85,195	-	-	659,567
Advance due to other governments	-	-	-	1,211,740
Total liabilities	<u>3,057,426</u>	<u>790,246</u>	<u>295,877</u>	<u>10,073,019</u>
<i>Fund Balances</i>				
Reserved for prepaid and inventories	-	-	-	16,646
Reserved for encumbrances	-	-	-	431,544
Reserved for maintenance & debt service	-	-	-	1,000,000
Designated for compensated absences	-	-	-	330,463
Unreserved, undesignated	396	736,106	13,302	45,316,942
Total fund balances	<u>396</u>	<u>736,106</u>	<u>13,302</u>	<u>47,095,595</u>
Total liabilities and fund balance	<u>\$ 3,057,822</u>	<u>\$ 1,526,352</u>	<u>\$ 309,179</u>	<u>\$ 57,168,614</u>

Clark County Washington
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2010

	County Building	Sheriff Special Investigation	Veteran's Assistance	Criminal Victim Assistance	Witness Assistance	Permanent Reserve	Weed Management	Developmental Disability	Substance Abuse
Revenues:									
Property taxes	\$ -	\$ -	341,907	\$ -	\$ -	\$ -	\$ -	521,754	\$ -
Sales and use taxes	-	-	-	-	-	-	-	-	-
Excise and other taxes	-	-	2,060	-	-	-	-	3,700	-
Licenses & permits	3,576,898	-	-	-	-	-	-	-	-
Intergovernmental	249,018	-	-	32,414	-	-	-	3,266,688	4,147,380
Charges for services	1,291,920	-	-	252,618	-	-	-	-	7,670
Fines & forfeitures	-	60,847	-	19,911	-	-	-	-	-
Interest earnings	11,013	1,780	5,192	1,129	110	78	-	6,156	5,438
Donations	-	-	5,491	-	-	-	-	1,708	-
Other revenues	49,526	16,471	91	-	-	-	-	5,080	36,754
Total revenues	5,178,375	79,098	354,741	306,072	110	78	3,805,086	4,197,242	
Expenditures:									
Current:									
General government	-	-	-	399,140	-	-	-	-	-
Public safety	1,682,100	-	-	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-	-	-	-
Economic environment	3,064,230	-	533,024	-	-	-	-	-	-
Health and human services	-	-	-	-	-	-	-	3,819,283	6,497,649
Culture & recreation	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-	-	-
Debt service:	-	-	-	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-	-	-	-
Total expenditures	4,746,330	-	533,024	399,140	-	-	-	3,819,283	6,497,649
Excess (deficiency) of revenues over expenditures	432,045	79,098	(178,283)	(93,068)	110	78	(14,197)	(2,300,407)	
Other Financing Sources (Uses):									
Sale of capital assets	-	-	6,547	-	-	-	-	9,937	-
Insurance recoveries	-	-	-	-	-	-	-	-	-
Transfers in	934,961	-	-	33,500	-	(10,215)	-	-	2,534,532
Transfers out	-	(40,000)	-	-	-	(106,000)	-	-	-
Total other financing sources (uses)	934,961	(40,000)	6,547	33,500	-	(116,215)	9,937	2,534,532	
Net change in fund balances	1,367,006	39,098	(171,736)	(59,568)	110	(116,137)	(4,260)	234,125	
Fund balance as of January 1	230,516	297,699	1,054,517	268,374	6,639,623	116,137	987,378	398,574	
Fund balance as of December 31	\$ 1,597,522	\$ 336,797	\$ 882,781	\$ 208,806	\$ 6,639,733	\$ -	\$ 983,118	\$ 632,699	

Clark County Washington
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2010

Arthur D. Curtis
 Children's
 Justice Center
 (CJC)

	Special Law Enforcement	Auditor's O&M	CRESA Emergency Services Communication	Justice Center (CJC)	Narcotics Task Force	Anti Profiteering	Clark County Fair	Emergency Medical Services
\$	-	-	-	-	-	-	-	-
Property taxes	3,838,479	-	-	-	-	-	-	-
Sales and use taxes	-	-	2,782,670	-	-	-	-	-
Excise and other taxes	-	-	-	-	-	-	-	-
Licenses & permits	-	-	-	-	-	-	-	-
Intergovernmental	-	153,097	-	417,606	271,638	-	91,034	689,800
Charges for services	-	273,426	-	2,500	-	-	1,078,858	99,941
Fines & forfeitures	-	-	-	-	19,479	-	558	5,309
Interest earnings	(643)	8,262	8,679	343	1,724	362	-	-
Donations	-	-	-	6,988	-	-	-	-
Other revenues	-	-	-	2,606	147,643	20	2,683,356	-
Total revenues	3,837,836	434,785	2,791,349	430,043	440,484	382	3,853,806	795,050

Expenditures:

Current:								
General government	-	375,986	-	-	-	606	-	-
Public safety	-	-	271,482	635,534	404,363	-	-	774,223
Physical environment	-	-	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-	-	-
Health and human services	-	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	3,947,593	-
Capital outlay	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-	-
Debt service:	-	-	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-	4,681	-
Total expenditures	-	375,986	271,482	635,534	404,363	606	3,952,274	774,223

Excess (deficiency) of revenues over expenditures

3,837,836	58,799	2,519,867	(205,491)	36,121	(224)	(98,468)	20,827
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Other Financing Sources (Uses):

Sale of capital assets	-	-	-	-	-	-	-	-
Insurance recoveries	-	-	-	-	-	-	-	-
Transfers in	-	-	255,477	-	-	-	-	-
Transfers out	(3,824,962)	(1,508)	(2,212,904)	-	(55,076)	-	(5,189)	-
Total other financing sources (uses)	(3,824,962)	(1,508)	(2,212,904)	255,477	(55,076)	-	(5,189)	-

Net change in fund balances

12,874	57,291	306,963	49,986	(18,955)	(224)	(103,657)	20,827
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Fund balance as of January 1

1,908	1,578,245	742,589	73,065	164,250	70,075	(263,207)	418,067
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Fund balance as of December 31

\$ 14,782	\$ 1,635,536	\$ 1,049,552	\$ 123,051	\$ 145,295	\$ 69,851	\$ (366,864)	\$ 438,894
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Clark County Washington
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2010

	Radio Comm-unications	Tri-Mountain Golf O & M	Industrial Revenue Bond Corp.	GIS	CJA-1% Sales Tax	BJA Block Grant	Solid Waste Closure	Jail Commissary
Revenues:								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use taxes	-	-	-	-	2,547,643	-	-	-
Excise and other taxes	-	-	-	-	-	-	-	-
Licenses & permits	-	-	-	-	-	-	-	-
Intergovernmental	105,953	-	-	-	-	103,122	-	-
Charges for services	1,100,492	1,346,668	-	929,599	-	-	-	389,540
Fines & forfeitures	-	-	-	-	-	-	-	-
Interest earnings	1,710	426	-	4,257	290	1,693	71,968	2,573
Donations	-	-	-	-	-	-	-	-
Other revenues	104	209	-	-	-	-	-	373,855
Total revenues	1,208,259	1,347,303	-	933,856	2,547,933	104,815	71,968	765,988
Expenditures:								
Current:								
General government	-	-	-	-	-	-	-	-
Public safety	923,687	-	-	2,018,627	-	94,750	-	712,067
Physical environment	-	-	-	-	-	-	492,159	-
Economic environment	-	-	-	-	-	-	-	-
Health and human services	-	-	-	-	-	-	-	-
Culture & recreation	-	1,461,313	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	21,640	-	-
Culture & recreation	-	-	-	-	-	-	-	-
Debt service:	-	-	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-	-	-
Total expenditures	923,687	1,461,313	-	2,018,627	-	116,390	492,159	712,067
Excess (deficiency) of revenues over expenditures	284,572	(114,010)	-	(1,084,771)	2,547,933	(11,575)	(420,191)	53,901
Other Financing Sources (Uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Insurance recoveries	-	-	-	-	-	-	-	-
Transfers in	-	-	-	1,064,316	-	-	-	-
Transfers out	(420,951)	(46,508)	-	-	(2,456,020)	-	-	-
Total other financing sources (uses)	(420,951)	(46,508)	-	1,064,316	(2,456,020)	-	-	-
Net change in fund balances	(136,379)	(160,518)	-	(20,455)	91,913	(11,575)	(420,191)	53,901
Fund balance as of January 1	420,911	170,469	100,469	821,398	267	72,918	14,077,500	456,319
Fund balance as of December 31	\$ 284,532	\$ 9,951	\$ 100,469	\$ 800,943	\$ 92,180	\$ 61,343	\$ 13,657,309	\$ 510,220

Clark County Washington
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2010

	Juvenile	Health Department	Trial Court Improvement Fund	Exhibition Hall Dedicated Revenue	Tourism Promotion Area	Campus Development Fund	Metropolitan Parks District Fund
Revenues:							
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,153,943
Sales and use taxes	-	-	-	221,573	-	-	-
Excise and other taxes	-	-	-	-	955,942	-	547
Licenses & permits	-	1,735,498	-	-	-	-	-
Intergovernmental	-	6,986,241	142,978	98,679	-	-	-
Charges for services	-	2,667,826	-	-	-	-	-
Fines & forfeitures	-	-	-	-	-	-	-
Interest earnings	218	16,978	723	6,993	-	25,874	49,859
Donations	-	257,676	-	-	-	-	-
Other revenues	2,555	111,634	-	300,000	-	4,254,296	-
Total revenues	2,773	11,775,853	143,701	627,245	955,942	4,280,170	3,204,349
Expenditures:							
Current:							
General government	-	-	-	-	-	1,664	-
Public safety	7,432	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-	-
Economic environment	-	-	-	-	905,656	-	-
Health and human services	-	13,139,388	-	-	-	-	-
Culture & recreation	-	-	-	1,074	-	-	2,244,300
Capital outlay	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	304,897
Debt service:							
Interest and other charges	-	-	-	-	-	-	-
Total expenditures	7,432	13,139,388	-	1,074	905,656	1,664	2,549,197
Excess (deficiency) of revenues over expenditures	(4,659)	(1,363,535)	143,701	626,171	50,286	4,278,506	655,152
Other Financing Sources (Uses):							
Sale of capital assets	-	-	-	-	-	-	-
Insurance recoveries	-	56,160	-	-	-	-	-
Transfers in	-	1,556,755	-	-	-	873,281	-
Transfers out	-	-	(310,000)	(1,103,600)	-	(5,077,410)	(124,465)
Total other financing sources (uses)	-	1,612,915	(310,000)	(1,103,600)	-	(4,204,129)	(124,465)
Net change in fund balances	(4,659)	249,380	(166,299)	(477,429)	50,286	74,377	530,687
Fund balance as of January 1	45,925	2,072,604	166,826	1,503,756	82,275	3,547,816	8,761,746
Fund balance as of December 31	\$ 41,266	\$ 2,321,984	\$ 527	\$ 1,026,327	\$ 132,561	\$ 3,622,193	\$ 9,292,433

Clark County Washington
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2010

	Camp Bonneville	Mental Health Sales Tax Fund	Law & Justice Sales Tax Fund	Total
Revenues:				
Property taxes	-	-	-	4,017,604
Sales and use taxes	-	4,604,846	3,838,478	15,051,019
Excise and other taxes	-	-	-	3,744,919
Licenses & permits	-	-	-	5,312,396
Intergovernmental	3,740,500	-	-	19,806,348
Charges for services	-	-	-	10,030,917
Fines & forfeitures	(65,679)	1,014	420	200,178
Interest earnings	-	-	-	174,807
Donations	-	-	-	271,863
Other revenues	-	-	-	7,984,200
Total revenues	<u>3,674,821</u>	<u>4,605,860</u>	<u>3,838,898</u>	<u>66,594,251</u>
Expenditures:				
Current:				
General government	-	-	-	2,796,023
Public safety	-	-	-	5,505,638
Physical environment	-	-	-	492,159
Economic environment	-	-	-	4,502,910
Health and human services	-	264,318	-	23,720,638
Culture & recreation	3,740,727	-	-	11,395,007
Capital outlay:				
Public Safety	-	-	-	21,640
Culture & recreation	-	-	-	304,897
Debt service:				
Interest and other charges	-	-	-	4,681
Total expenditures	<u>3,740,727</u>	<u>264,318</u>	<u>-</u>	<u>48,743,593</u>
Excess (deficiency) of revenues over expenditures	(65,906)	4,341,542	3,838,898	17,850,658
Other Financing Sources (Uses):				
Sale of capital assets	-	-	-	16,484
Insurance recoveries	-	-	-	56,160
Transfers in	-	-	-	7,242,607
Transfers out	-	(5,543,784)	(3,825,962)	(25,154,339)
Total other financing sources (uses)	<u>-</u>	<u>(5,543,784)</u>	<u>(3,825,962)</u>	<u>(17,839,088)</u>
Net change in fund balances	(65,906)	(1,202,242)	12,936	11,570
Fund balance as of January 1	66,302	1,938,348	366	47,084,025
Fund balance as of December 31	<u>\$ 396</u>	<u>\$ 736,106</u>	<u>\$ 13,302</u>	<u>\$ 47,095,595</u>

**Clark County Washington
County Building Fund**
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010

	Original 2009/2010 Budget	Final 2009/2010 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Non-business licenses and permits	\$ 12,292,838	\$ 12,292,838	\$ 6,614,003	\$ (5,678,835)
Total licenses and permits	12,292,838	12,292,838	6,614,003	(5,678,835)
Federal grants -- indirect	-	-	11,495	11,495
State grants	-	16,260	-	(16,260)
Intergovernmental revenues	54,500	1,080,900	270,935	(809,965)
Total intergovernmental	54,500	1,097,160	282,430	(814,730)
General government fees	17,800	17,800	7,506	(10,294)
Public safety	-	-	2,129	2,129
Physical environment	284,666	284,666	31,838	(252,828)
Transportation	457,042	457,042	64,526	(392,516)
Economic environment	10,213,710	10,213,710	1,574,731	(8,638,979)
Interfund revenues	4,368,810	4,748,248	2,306,657	(2,441,591)
Total charges for services	15,342,028	15,721,466	3,987,387	(11,734,079)
Interest earnings	-	-	11,456	11,456
Other revenues	-	(21,165,566)	52,508	21,218,074
Total miscellaneous	-	(21,165,566)	63,964	21,229,530
Total revenues	27,689,366	7,945,898	10,947,784	3,001,886
<u>Expenditures</u>				
Public safety				
Personal services	5,875,454	2,339,215	2,309,096	30,119
Supplies	98,836	92,080	71,414	20,666
Other services and charges	354,210	634,762	154,395	480,367
Interfund payment for services	2,749,441	899,067	939,378	(40,311)
Total public safety	9,077,941	3,965,124	3,474,283	490,841
Economic environment				
Personal services	7,411,955	5,136,071	4,853,891	282,180
Supplies	155,652	128,352	137,716	(9,364)
Other services and charges	1,727,042	963,147	381,160	581,987
Interfund payment for services	(3,391,670)	2,158,111	2,506,252	(348,141)
Total economic environment	5,902,979	8,385,681	7,879,019	506,662
Debt service: interest	-	-	11,253	(11,253)
Total expenditures	14,980,920	12,350,805	11,364,555	986,250
Excess (deficiency) of revenues over expenditures	12,708,446	(4,404,907)	(416,771)	3,988,136
<u>Other Financing Sources (Uses)</u>				
Transfers in	2,826,166	5,055,347	5,055,348	1
Transfers out	(200,000)	(320,400)	(320,400)	-
Total other financing sources (uses)	2,626,166	4,734,947	4,734,948	1
Net change in fund balance	15,334,612	330,040	4,318,177	3,988,137
Fund balance as of January 1	(2,468,076)	(2,468,076)	(2,720,655)	(252,579)
Fund balance as of December 31	\$ 12,866,536	\$ (2,138,036)	\$ 1,597,522	\$ 3,735,558

Clark County Washington
Sheriff Special Investigation Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010

	Original 2009/2010 Budget	Final 2009/2010 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Fines and forfeitures	\$ 160,000	\$ 160,000	\$ 129,166	\$ (30,834)
Total fines & forfeitures	<u>160,000</u>	<u>160,000</u>	<u>129,166</u>	<u>(30,834)</u>
Interest earnings	24,000	24,000	4,739	(19,261)
Donations	-	-	1,102	1,102
Other revenues	21,000	21,000	22,163	1,163
Total miscellaneous	<u>45,000</u>	<u>45,000</u>	<u>28,004</u>	<u>(16,996)</u>
Total revenues	<u>205,000</u>	<u>205,000</u>	<u>157,170</u>	<u>(47,830)</u>
Excess (deficiency) of revenues over expenditures	205,000	205,000	157,170	(47,830)
Other Financing Sources (Uses)				
Transfers out	(109,500)	(109,500)	(80,000)	29,500
Total other financing sources (uses)	<u>(109,500)</u>	<u>(109,500)</u>	<u>(80,000)</u>	<u>29,500</u>
Net change in fund balance	95,500	95,500	77,170	(18,330)
Fund balance as of January 1	219,058	219,058	259,627	40,569
Fund balance as of December 31	<u>\$ 314,558</u>	<u>\$ 314,558</u>	<u>\$ 336,797</u>	<u>\$ 22,239</u>

Clark County Washington
Veterans Assistance Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010

	Original 2009/2010 Budget	Final 2009/2010 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
General property taxes	\$ 571,876	\$ 571,876	\$ 674,803	\$ 102,927
Timber harvest taxes	1,316	1,316	1,432	116
Excise and other taxes	1,446	1,446	2,169	723
Total taxes	<u>574,638</u>	<u>574,638</u>	<u>678,404</u>	<u>103,766</u>
Interest earnings	70,000	70,000	14,601	(55,399)
Rents and royalties	-	-	156	156
Donations	-	-	5,491	5,491
Other revenues	-	-	1	1
Total miscellaneous	<u>70,000</u>	<u>70,000</u>	<u>20,249</u>	<u>(49,751)</u>
Total revenues	<u>644,638</u>	<u>644,638</u>	<u>698,653</u>	<u>54,015</u>
<u>Expenditures</u>				
Economic environment				
Personal services	63,456	93,456	87,465	5,991
Supplies	2,000	2,000	3,211	(1,211)
Other services and charges	1,095,000	1,065,000	724,371	340,629
Interfund payment for services	52,000	52,000	23,644	28,356
Total economic environment	<u>1,212,456</u>	<u>1,212,456</u>	<u>838,691</u>	<u>373,765</u>
Total expenditures	<u>1,212,456</u>	<u>1,212,456</u>	<u>838,691</u>	<u>373,765</u>
Excess (deficiency) of revenues over expenditures	(567,818)	(567,818)	(140,038)	427,780
<u>Other Financing Sources (Uses)</u>				
Sale of capital assets	4,900	4,900	8,157	3,257
Total other financing sources (uses)	<u>4,900</u>	<u>4,900</u>	<u>8,157</u>	<u>3,257</u>
Net change in fund balance	(562,918)	(562,918)	(131,881)	431,037
Fund balance as of January 1	922,993	922,993	1,014,662	91,669
Fund balance as of December 31	<u>\$ 360,075</u>	<u>\$ 360,075</u>	<u>\$ 882,781</u>	<u>\$ 522,706</u>

Clark County Washington
Criminal Victim Witness Assistance Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010

	Original 2009/2010 Budget	Final 2009/2010 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Federal grants -- indirect	\$ -	\$ -	\$ 16,764	\$ 16,764
State grants	17,734	54,460	45,765	(8,695)
Total intergovernmental	17,734	54,460	62,529	8,069
General government fees	445,372	445,372	508,407	63,035
Total charges for services	445,372	445,372	508,407	63,035
Fines and forfeitures	-	-	19,911	19,911
Total fines & forfeitures	-	-	19,911	19,911
Interest earnings	18,000	18,000	3,558	(14,442)
Other revenues	-	-	130	130
Total miscellaneous	18,000	18,000	3,688	(14,312)
Total revenues	481,106	517,832	594,535	76,703
Expenditures				
General government				
Personal services	705,528	716,528	694,420	22,108
Supplies	4,000	4,000	2,051	1,949
Other services and charges	107,344	133,070	63,835	69,235
Interfund payment for services	60,936	60,588	53,929	6,659
Total general government	877,808	914,186	814,235	99,951
Total expenditures	877,808	914,186	814,235	99,951
Excess (deficiency) of revenues over expenditures	(396,702)	(396,354)	(219,700)	176,654
Other Financing Sources (Uses)				
Transfers in	67,000	67,000	67,000	-
Total other financing sources (uses)	67,000	67,000	67,000	-
Net change in fund balance	(329,702)	(329,354)	(152,700)	176,654
Fund balance as of January 1	334,853	334,853	361,506	26,653
Fund balance as of December 31	\$ 5,151	\$ 5,499	\$ 208,806	\$ 203,307

Clark County Washington
Permanent Reserve Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010

	Original 2009/2010 Budget	Final 2009/2010 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Interest earnings	\$ -	\$ -	\$ 10,736	\$ 10,736
Interest On Interfund Loan	-	-	195	195
Total miscellaneous	-	-	10,931	10,931
Total revenues	-	-	10,931	10,931
 Excess (deficiency) of revenues over expenditures	 -	 -	 10,931	 10,931
 Net change in fund balance	 -	 -	 10,931	 10,931
Fund balance as of January 1	6,128,802	6,128,802	6,628,802	500,000
Fund balance as of December 31	<u>\$ 6,128,802</u>	<u>\$ 6,128,802</u>	<u>\$ 6,639,733</u>	<u>\$ 510,931</u>

**Clark County Washington
Weed Management Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010**

	Original 2009/2010 Budget	Final 2009/2010 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
State grants	\$ 215,000	\$ 65,000	\$ 55,830	\$ (9,170)
Intergovernmental revenues	524,344	143,344	175,430	32,086
Total intergovernmental	739,344	208,344	231,260	22,916
Interfund revenues	-	-	35,638	35,638
Total charges for services	-	-	35,638	35,638
Interest earnings	1,600	1,600	1,145	(455)
Total miscellaneous	1,600	1,600	1,145	(455)
Total revenues	740,944	209,944	268,043	58,099
Expenditures				
Physical environment				
Personal services	1,185,330	640,062	655,104	(15,042)
Supplies	39,926	14,588	4,919	9,669
Other services and charges	276,972	76,682	104,458	(27,776)
Capital outlay	59,600	15,042	-	15,042
Interfund payment for services	245,700	113,324	95,177	18,147
Total physical environment	1,807,528	859,698	859,658	40
Debt service: interest	-	-	39	(39)
Total expenditures	1,807,528	859,698	859,697	1
Excess (deficiency) of revenues over expenditures	(1,066,584)	(649,754)	(591,654)	58,100
Other Financing Sources (Uses)				
Transfers in	1,028,901	619,250	608,369	(10,881)
Transfers out	-	(106,000)	(106,000)	-
Total other financing sources (uses)	1,028,901	513,250	502,369	(10,881)
Net change in fund balance	(37,683)	(136,504)	(89,285)	47,219
Fund balance as of January 1	41,573	41,573	89,285	47,712
Fund balance as of December 31	\$ 3,890	\$ (94,931)	\$ -	\$ 94,931

Clark County Washington
Developmental Disability Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010

	Original 2009/2010 Budget	Final 2009/2010 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
General property taxes	\$ 756,268	\$ 756,268	\$ 1,109,321	\$ 353,053
Timber harvest taxes	1,300	1,300	2,908	1,608
Excise and other taxes	1,654	1,654	3,614	1,960
Total taxes	<u>759,222</u>	<u>759,222</u>	<u>1,115,843</u>	<u>356,621</u>
State grants	7,691,458	7,691,458	6,416,690	(1,274,768)
Total intergovernmental	<u>7,691,458</u>	<u>7,691,458</u>	<u>6,416,690</u>	<u>(1,274,768)</u>
Interest earnings	3,600	3,600	17,995	14,395
Rents and royalties	100	100	253	153
Donations	-	-	13,188	13,188
Other revenues	-	-	5,634	5,634
Total miscellaneous	<u>3,700</u>	<u>3,700</u>	<u>37,070</u>	<u>33,370</u>
Total revenues	<u>8,454,380</u>	<u>8,454,380</u>	<u>7,569,603</u>	<u>(884,777)</u>
Expenditures				
Health and human services				
Personal services	1,120,523	1,120,523	954,710	165,813
Supplies	1,000	1,000	7,731	(6,731)
Other services and charges	7,480,368	7,480,368	6,527,894	952,474
Interfund payment for services	201,730	201,730	276,487	(74,757)
Total health and human services	<u>8,803,621</u>	<u>8,803,621</u>	<u>7,766,822</u>	<u>1,036,799</u>
Total expenditures	<u>8,803,621</u>	<u>8,803,621</u>	<u>7,766,822</u>	<u>1,036,799</u>
Excess (deficiency) of revenues over expenditures	(349,241)	(349,241)	(197,219)	152,022
Other Financing Sources (Uses)				
Sale of capital assets	6,726	6,726	12,781	6,055
Total other financing sources (uses)	<u>6,726</u>	<u>6,726</u>	<u>12,781</u>	<u>6,055</u>
Net change in fund balance	(342,515)	(342,515)	(184,438)	158,077
Fund balance as of January 1	650,129	650,129	1,167,556	517,427
Fund balance as of December 31	<u>\$ 307,614</u>	<u>\$ 307,614</u>	<u>\$ 983,118</u>	<u>\$ 675,504</u>

Clark County Washington
Substance Abuse Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010

	Original 2009/2010 Budget	Final 2009/2010 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Federal grants -- direct	\$ -	\$ -	\$ 26,900	\$ 26,900
Federal grants -- indirect	5,775,890	5,775,890	2,616,569	(3,159,321)
State grants	5,883,832	5,883,832	4,952,131	(931,701)
State entitlements	240,000	240,000	150,971	(89,029)
Intergovernmental revenues	-	-	258,381	258,381
Total intergovernmental	11,899,722	11,899,722	8,004,952	(3,894,770)
Health & human services	-	-	14,662	14,662
Total charges for services	-	-	14,662	14,662
Interest earnings	-	-	19,652	19,652
Other revenues	-	-	38,636	38,636
Total miscellaneous	-	-	58,288	58,288
Total revenues	11,899,722	11,899,722	8,077,902	(3,821,820)
Expenditures				
Health and human services				
Personal services	1,522,756	1,522,756	1,373,588	149,168
Supplies	1,000	1,000	30,945	(29,945)
Other services and charges	16,654,115	15,395,686	11,056,393	4,339,293
Interfund payment for services	253,530	253,530	433,128	(179,598)
Total health and human services	18,431,401	17,172,972	12,894,054	4,278,918
Total expenditures	18,431,401	17,172,972	12,894,054	4,278,918
Excess (deficiency) of revenues over expenditures	(6,531,679)	(5,273,250)	(4,816,152)	457,098
Other Financing Sources (Uses)				
Transfers in	5,875,445	4,577,916	4,088,976	(488,940)
Total other financing sources (uses)	5,875,445	4,577,916	4,088,976	(488,940)
Net change in fund balance	(656,234)	(695,334)	(727,176)	(31,842)
Fund balance as of January 1	221,247	656,234	1,359,875	703,641
Fund balance as of December 31	\$ (434,987)	\$ (39,100)	\$ 632,699	\$ 671,799

Clark County Washington
Special Law Enforcement Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010

	Original 2009/2010 Budget	Final 2009/2010 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Retail sales and use taxes	\$ 9,228,174	\$ 7,709,487	\$ 7,588,560	\$ (120,927)
Total taxes	9,228,174	7,709,487	7,588,560	(120,927)
Interest earnings	-	-	1,147	1,147
Total miscellaneous	-	-	1,147	1,147
Total revenues	9,228,174	7,709,487	7,589,707	(119,780)
Excess (deficiency) of revenues over expenditures	9,228,174	7,709,487	7,589,707	(119,780)
Other Financing Sources (Uses)				
Transfers out	(9,228,174)	(8,302,542)	(8,302,542)	-
Total other financing sources (uses)	(9,228,174)	(8,302,542)	(8,302,542)	-
Net change in fund balance	-	(593,055)	(712,835)	(119,780)
Fund balance as of January 1	865,704	865,704	727,617	(138,087)
Fund balance as of December 31	\$ 865,704	\$ 272,649	\$ 14,782	\$ (257,867)

Clark County Washington
Auditor's O & M Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010

	Original 2009/2010 Budget	Final 2009/2010 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
State entitlements	\$ 140,000	\$ 140,000	\$ 356,736	\$ 216,736
Total intergovernmental	140,000	140,000	356,736	216,736
General government fees	743,000	743,000	528,024	(214,976)
Interfund revenues	-	-	20,600	20,600
Total charges for services	743,000	743,000	548,624	(194,376)
Interest earnings	28,000	28,000	23,270	(4,730)
Total miscellaneous	28,000	28,000	23,270	(4,730)
Total revenues	911,000	911,000	928,630	17,630
Expenditures				
General government				
Supplies	30,422	30,422	12,808	17,614
Other services and charges	283,895	773,534	333,475	440,059
Interfund payment for services	254,400	431,068	451,518	(20,450)
Capital outlay	16,000	23,147	15,069	8,078
Total general government	584,717	1,258,171	812,870	445,301
Total expenditures	584,717	1,258,171	812,870	445,301
Excess (deficiency) of revenues over expenditures	326,283	(347,171)	115,760	462,931
Other Financing Sources (Uses)				
Transfers out	(50,000)	(50,000)	(1,508)	48,492
Total other financing sources (uses)	(50,000)	(50,000)	(1,508)	48,492
Net change in fund balance	276,283	(397,171)	114,252	511,423
Fund balance as of January 1	1,573,677	1,573,677	1,521,284	(52,393)
Fund balance as of December 31	\$ 1,849,960	\$ 1,176,506	\$ 1,635,536	\$ 459,030

Clark County Washington
CRESA Emergency Services Communication Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010

	Original 2009/2010 Budget	Final 2009/2010 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Excise and other taxes	\$ 5,861,930	\$ 5,861,930	\$ 5,658,373	\$ (203,557)
Total taxes	5,861,930	5,861,930	5,658,373	(203,557)
Interest earnings	-	-	23,274	23,274
Total miscellaneous	-	-	23,274	23,274
Total revenues	5,861,930	5,861,930	5,681,647	(180,283)
Expenditures				
Public safety				
Intergovernmental	961,518	1,139,116	530,036	609,080
Total public safety	961,518	1,139,116	530,036	609,080
Debt service: interest	119,736	119,736	-	119,736
Total expenditures	1,081,254	1,258,852	530,036	728,816
Excess (deficiency) of revenues over expenditures	4,780,676	4,603,078	5,151,611	548,533
Other Financing Sources (Uses)				
Interfund loan proceeds	488,316	488,316	-	(488,316)
Transfers out	(3,073,354)	(4,977,938)	(4,547,847)	430,091
Total other financing sources (uses)	(2,585,038)	(4,489,622)	(4,547,847)	(58,225)
Net change in fund balance	2,195,638	113,456	603,764	490,308
Fund balance as of January 1	906,510	906,510	445,788	(460,722)
Fund balance as of December 31	\$ 3,102,148	\$ 1,019,966	\$ 1,049,552	\$ 29,586

Clark County Washington
Arthur D. Curtis Children's Justice Center (CJC)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010

	Original 2009/2010 Budget	Final 2009/2010 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Federal grants -- direct	\$ 20,000	\$ 20,000	\$ 19,525	\$ (475)
State grants	-	213,624	228,919	15,295
Intergovernmental revenues	473,132	670,250	641,856	(28,394)
Total intergovernmental	493,132	903,874	890,300	(13,574)
General government fees	-	-	3,069	3,069
Total charges for services	-	-	3,069	3,069
Interest earnings	8,000	8,000	1,946	(6,054)
Donations	9,000	2,222	24,062	21,840
Other revenues	-	-	2,611	2,611
Total miscellaneous	17,000	10,222	28,619	18,397
Total revenues	510,132	914,096	921,988	7,892
<u>Expenditures</u>				
Public safety				
Personal services	807,230	757,230	711,982	45,248
Supplies	10,400	30,400	32,482	(2,082)
Other services and charges	314,180	529,077	484,918	44,159
Interfund payment for services	32,124	195,429	185,725	9,704
Total public safety	1,163,934	1,512,136	1,415,107	97,029
Debt service: interest	-	-	5	(5)
Total expenditures	1,163,934	1,512,136	1,415,112	97,024
Excess (deficiency) of revenues over expenditures	(653,802)	(598,040)	(493,124)	104,916
<u>Other Financing Sources (Uses)</u>				
Transfers in	447,006	510,953	510,953	-
Total other financing sources (uses)	447,006	510,953	510,953	-
Net change in fund balance	(206,796)	(87,087)	17,829	104,916
Fund balance as of January 1	208,717	208,717	105,222	(103,495)
Fund balance as of December 31	\$ 1,921	\$ 121,630	\$ 123,051	\$ 1,421

**Clark County Washington
Narcotics Task Force Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010**

	Original 2009/2010 Budget	Final 2009/2010 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Federal grants -- direct	\$ 108,410	\$ 108,410	\$ 208,988	\$ 100,578
Federal entitlements	-	146,850	453,332	306,482
Federal grants -- indirect	200,000	238,488	77,645	(160,843)
State grants	-	14,104	1,452	(12,652)
Intergovernmental revenues	-	23,000	12,276	(10,724)
Total intergovernmental	308,410	530,852	753,693	222,841
Interfund revenues	24,000	24,000	25,301	1,301
Total charges for services	24,000	24,000	25,301	1,301
Fines and forfeitures	50,400	50,400	48,040	(2,360)
Total fines & forfeitures	50,400	50,400	48,040	(2,360)
Interest earnings	14,000	14,000	5,438	(8,562)
Rents and royalties	12,000	12,000	-	(12,000)
Donations	-	-	313	313
Other revenues	509,500	509,500	359,898	(149,602)
Total miscellaneous	535,500	535,500	365,649	(169,851)
Total revenues	918,310	1,140,752	1,192,683	51,931
Expenditures				
Public safety				
Personal services	-	9,104	1,110	7,994
Supplies	114,600	141,600	153,101	(11,501)
Other services and charges	526,509	612,847	549,047	63,800
Intergovernmental	-	100,000	71,090	28,910
Interfund payment for services	167,049	159,864	156,707	3,157
Total public safety	808,158	1,023,415	931,055	92,360
Total expenditures	808,158	1,023,415	931,055	92,360
Excess (deficiency) of revenues over expenditures	110,152	117,337	261,628	144,291
Other Financing Sources (Uses)				
Transfers out	(110,152)	(110,152)	(110,152)	-
Total other financing sources (uses)	(110,152)	(110,152)	(110,152)	-
Net change in fund balance	-	7,185	151,476	144,291
Fund balance as of January 1	33,780	33,780	(6,181)	(39,961)
Fund balance as of December 31	\$ 33,780	\$ 40,965	\$ 145,295	\$ 104,330

Clark County Washington
Anti Profiteering Revolving Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010

	Original 2009/2010 Budget	Final 2009/2010 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Interest earnings	\$ 2,000	\$ 2,000	\$ 1,024	\$ (976)
Rents and royalties	-	-	20	20
Total miscellaneous	2,000	2,000	1,044	(956)
Total revenues	2,000	2,000	1,044	(956)
<u>Expenditures</u>				
General government				
Supplies	-	-	606	(606)
Total general government	-	-	606	(606)
Total expenditures	-	-	606	(606)
Excess (deficiency) of revenues over expenditures	2,000	2,000	438	(1,562)
Net change in fund balance	2,000	2,000	438	(1,562)
Fund balance as of January 1	68,720	68,720	69,413	693
Fund balance as of December 31	\$ 70,720	\$ 70,720	\$ 69,851	\$ (869)

Clark County Washington
Clark County Fair Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010

	Original 2009/2010 Budget	Final 2009/2010 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
State entitlements	\$ 170,000	\$ 170,000	\$ 177,444	\$ 7,444
Total intergovernmental	170,000	170,000	177,444	7,444
Culture and recreation	2,241,964	2,241,964	2,035,455	(206,509)
Total charges for services	2,241,964	2,241,964	2,035,455	(206,509)
Interest earnings	-	-	(64)	(64)
Rents and royalties	4,013,224	4,246,976	3,927,789	(319,187)
Other revenues	967,560	1,277,761	1,273,969	(3,792)
Total miscellaneous	4,980,784	5,524,737	5,201,694	(323,043)
Total revenues	7,392,748	7,936,701	7,414,593	(522,108)
Expenditures				
Culture and recreation				
Personal services	499,557	499,557	455,553	44,004
Supplies	541,120	971,120	643,441	327,679
Other services and charges	5,804,642	6,640,724	6,710,740	(70,016)
Interfund payment for services	238,874	238,922	206,525	32,397
Capital outlay	6,000	6,000	36,593	(30,593)
Total culture and recreation	7,090,193	8,356,323	8,052,852	303,471
Debt service: interest	-	-	5,420	(5,420)
Total expenditures	7,090,193	8,356,323	8,058,272	298,051
Excess (deficiency) of revenues over expenditures	302,555	(419,622)	(643,679)	(224,057)
Other Financing Sources (Uses)				
Transfers in	-	430,000	-	(430,000)
Transfers out	(10,378)	(10,378)	(10,378)	-
Total other financing sources (uses)	(10,378)	419,622	(10,378)	(430,000)
Net change in fund balance	292,177	-	(654,057)	(654,057)
Fund balance as of January 1	281,333	281,333	287,193	5,860
Fund balance as of December 31	\$ 573,510	\$ 281,333	\$ (366,864)	\$ (648,197)

Clark County Washington
Emergency Medical Services Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010

	Original 2009/2010 Budget	Final 2009/2010 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Intergovernmental revenues	\$ 12,144	\$ 12,144	\$ 0	\$ (12,144)
Total intergovernmental	12,144	12,144	0	(12,144)
Public safety	1,459,894	1,459,894	1,554,873	94,979
Total charges for services	1,459,894	1,459,894	1,554,873	94,979
Fines and forfeitures	52,000	136,655	239,011	102,356
Total fines & forfeitures	52,000	136,655	239,011	102,356
Interest earnings	16,000	16,000	11,361	(4,639)
Other revenues	-	-	1,156	1,156
Total miscellaneous	16,000	16,000	12,517	(3,483)
Total revenues	1,540,038	1,624,693	1,806,401	181,708
Expenditures				
Intergovernmental	1,605,098	1,689,753	1,598,941	90,812
Total public safety	1,605,098	1,689,753	1,598,941	90,812
Total expenditures	1,605,098	1,689,753	1,598,941	90,812
Excess (deficiency) of revenues over expenditures	(65,060)	(65,060)	207,460	272,520
Net change in fund balance	(65,060)	(65,060)	207,460	272,520
Fund balance as of January 1	78,718	78,718	231,434	152,716
Fund balance as of December 31	\$ 13,658	\$ 13,658	\$ 438,894	\$ 425,236

Clark County Washington
Radio Communications Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010

	Original 2009/2010 Budget	Final 2009/2010 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Federal grants -- indirect	\$ -	\$ -	\$ 92,315	\$ 92,315
Intergovernmental revenues	-	-	25,279	25,279
Total intergovernmental	-	-	117,594	117,594
Public safety	2,167,990	2,167,990	2,366,991	199,001
Total charges for services	2,167,990	2,167,990	2,366,991	199,001
Interest earnings	2,500	2,500	6,815	4,315
Other revenues	189,448	189,448	55,072	(134,376)
Total miscellaneous	191,948	191,948	61,887	(130,061)
Total revenues	2,359,938	2,359,938	2,546,472	186,534
<u>Expenditures</u>				
Public safety				
Intergovernmental	1,641,070	2,009,255	1,840,989	168,266
Total public safety	1,641,070	2,009,255	1,840,989	168,266
Total expenditures	1,641,070	2,009,255	1,840,989	168,266
Excess (deficiency) of revenues over expenditures	718,868	350,683	705,483	354,800
<u>Other Financing Sources (Uses)</u>				
Transfers out	(761,244)	(840,000)	(839,411)	589
Total other financing sources (uses)	(761,244)	(840,000)	(839,411)	589
Net change in fund balance	(42,376)	(489,317)	(133,928)	355,389
Fund balance as of January 1	384,988	384,988	418,460	33,472
Fund balance as of December 31	\$ 342,612	\$ (104,329)	\$ 284,532	\$ 388,861

Clark County Washington
Tri-Mountain Golf O&M Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010

	Original 2009/2010 Budget	Final 2009/2010 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Culture and recreation	\$ 470,000	\$ 3,745,000	\$ 2,865,911	\$ (879,089)
Total charges for services	470,000	3,745,000	2,865,911	(879,089)
Interest earnings	5,000	5,000	2,363	(2,637)
Donations	-	-	203,600	203,600
Other revenues	-	-	22,554	22,554
Total miscellaneous	5,000	5,000	228,517	223,517
Total revenues	475,000	3,750,000	3,094,428	(655,572)
Expenditures				
Culture and recreation				
Other services and charges	-	3,353,140	3,064,570	288,570
Capital outlay	-	129,284	42,439	86,845
Total culture and recreation	-	3,482,424	3,107,009	375,415
Total expenditures	-	3,482,424	3,107,009	375,415
Excess (deficiency) of revenues over expenditures	475,000	267,576	(12,581)	(280,157)
Other Financing Sources (Uses)				
Transfers in	675,000	-	-	-
Transfers out	(1,146,685)	(471,685)	(94,365)	377,320
Total other financing sources (uses)	(471,685)	(471,685)	(94,365)	377,320
Net change in fund balance	3,315	(204,109)	(106,946)	97,163
Fund balance as of January 1	17,973	17,973	116,897	98,924
Fund balance as of December 31	\$ 21,288	\$ (186,136)	\$ 9,951	\$ 196,087

Clark County Washington
Industrial Revenue Bond Corp. Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010

	Original 2009/2010 Budget	Final 2009/2010 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Expenditures				
General government				
Other services and charges	\$ -	\$ 1,000	\$ -	\$ 1,000
Total general government	-	1,000	-	1,000
Total expenditures	-	1,000	-	1,000
Excess (deficiency) of revenues over expenditures	-	(1,000)	-	1,000
Net change in fund balance	-	(1,000)	-	1,000
Fund balance as of January 1	-	-	100,469	100,469
Fund balance as of December 31	\$ -	\$ (1,000)	\$ 100,469	\$ 101,469

Clark County Washington
GIS Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010

	Original 2009/2010 Budget	Final 2009/2010 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
General government fees	\$ 655,066	\$ 655,066	\$ 467,213	\$ (187,853)
Interfund revenues	1,402,000	1,402,000	1,422,953	20,953
Total charges for services	2,057,066	2,057,066	1,890,166	(166,900)
Interest earnings	2,000	2,000	9,736	7,736
Other revenues	-	-	34	34
Total miscellaneous	2,000	2,000	9,770	7,770
Total revenues	2,059,066	2,059,066	1,899,936	(159,130)
<u>Expenditures</u>				
General government				
Personal services	3,840,070	3,840,070	3,700,171	139,899
Supplies	190,100	190,100	65,481	124,619
Other services and charges	438,200	438,200	278,226	159,974
Interfund payment for services	62,284	62,284	68,782	(6,498)
Total general government	4,530,654	4,530,654	4,112,660	417,994
Total expenditures	4,530,654	4,530,654	4,112,660	417,994
Excess (deficiency) of revenues over expenditures	(2,471,588)	(2,471,588)	(2,212,724)	258,864
<u>Other Financing Sources (Uses)</u>				
Transfers in	2,174,212	2,128,631	2,128,631	-
Total other financing sources (uses)	2,174,212	2,128,631	2,128,631	-
Net change in fund balance	(297,376)	(342,957)	(84,093)	258,864
Fund balance as of January 1	842,208	842,208	885,036	42,828
Fund balance as of December 31	\$ 544,832	\$ 499,251	\$ 800,943	\$ 301,692

Clark County Washington
CJA 0.1% Sales Tax Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010

	Original 2009/2010 Budget	Final 2009/2010 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Retail sales and use taxes	\$ 5,882,630	\$ 5,190,876	\$ 4,981,380	\$ (209,496)
Total taxes	5,882,630	5,190,876	4,981,380	(209,496)
Interest earnings	-	-	936	936
Total miscellaneous	-	-	936	936
Total revenues	5,882,630	5,190,876	4,982,316	(208,560)
Excess (deficiency) of revenues over expenditures	5,882,630	5,190,876	4,982,316	(208,560)
<u>Other Financing Sources (Uses)</u>				
Transfers out	(5,882,630)	(4,977,994)	(4,977,994)	-
Total other financing sources (uses)	(5,882,630)	(4,977,994)	(4,977,994)	-
Net change in fund balance	-	212,882	4,322	(208,560)
Fund balance as of January 1	120,038	120,038	87,858	(32,180)
Fund balance as of December 31	\$ 120,038	\$ 332,920	\$ 92,180	\$ (240,740)

Clark County Washington
BJA-Block Grant Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010

	Original 2009/2010 Budget	Final 2009/2010 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Federal grants -- direct	\$ 265,000	\$ 265,000	\$ 101,961	\$ (163,039)
Federal stimulus grants	-	-	72,833	72,833
Total intergovernmental	265,000	265,000	174,794	(90,206)
Interest earnings	-	-	4,396	4,396
Total miscellaneous	-	-	4,396	4,396
Total revenues	265,000	265,000	179,190	(85,810)
Expenditures				
Public safety				
Supplies	32,000	32,000	112,731	(80,731)
Other services and charges	175,534	175,534	3,023	172,511
Capital outlay	-	-	49,211	(49,211)
Interfund payment for services	-	-	3,429	(3,429)
Total public safety	207,534	207,534	168,394	39,140
Total expenditures	207,534	207,534	168,394	39,140
Excess (deficiency) of revenues over expenditures	57,466	57,466	10,796	(46,670)
Net change in fund balance	57,466	57,466	10,796	(46,670)
Fund balance as of January 1	183,137	183,137	50,547	(132,590)
Fund balance as of December 31	\$ 240,603	\$ 240,603	\$ 61,343	\$ (179,260)

Clark County Washington
Solid Waste Closure Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010

	Original 2009/2010 Budget	Final 2009/2010 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Interest earnings	\$ -	\$ -	\$ 206,188	\$ 206,188
Total miscellaneous	-	-	206,188	206,188
Total revenues	-	-	206,188	206,188
Expenditures				
Physical environment				
Other services and charges	1,532,476	1,532,476	1,057,912	474,564
Total physical environment	1,532,476	1,532,476	1,057,912	474,564
Total expenditures	1,532,476	1,532,476	1,057,912	474,564
Excess (deficiency) of revenues over expenditures	(1,532,476)	(1,532,476)	(851,724)	680,752
Net change in fund balance	(1,532,476)	(1,532,476)	(851,724)	680,752
Fund balance as of January 1	14,596,669	14,596,669	14,509,033	(87,636)
Fund balance as of December 31	\$ 13,064,193	\$ 13,064,193	\$ 13,657,309	\$ 593,116

Clark County Washington
Jail Commissary Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010

	Original 2009/2010 Budget	Final 2009/2010 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
General government fees	\$ 1,255,000	\$ 1,255,000	\$ 742,234	\$ (512,766)
Total charges for services	1,255,000	1,255,000	742,234	(512,766)
Interest earnings	16,000	16,000	8,047	(7,953)
Other revenues	600,000	600,000	662,297	62,297
Total miscellaneous	616,000	616,000	670,344	54,344
Total revenues	1,871,000	1,871,000	1,412,578	(458,422)
Expenditures				
Public safety				
Supplies	1,752,500	1,752,500	1,227,092	525,408
Other services and charges	118,500	118,500	55,163	63,337
Interfund payment for services	-	-	260,020	(260,020)
Total public safety	1,871,000	1,871,000	1,542,275	328,725
Total expenditures	1,871,000	1,871,000	1,542,275	328,725
Excess (deficiency) of revenues over expenditures	-	-	(129,697)	(129,697)
Net change in fund balance	-	-	(129,697)	(129,697)
Fund balance as of January 1	732,355	732,355	639,917	(92,438)
Fund balance as of December 31	\$ 732,355	\$ 732,355	\$ 510,220	\$ (222,135)

Clark County Washington
Juvenile Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010

	Original 2009/2010 Budget	Final 2009/2010 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Interest earnings	\$ -	\$ -	\$ 655	\$ 655
Other revenues	38,000	38,000	4,999	(33,001)
Total miscellaneous	38,000	38,000	5,654	(32,346)
Total revenues	38,000	38,000	5,654	(32,346)
<u>Expenditures</u>				
Public safety				
Supplies	46,000	46,000	16,310	29,690
Other services and charges	4,000	4,000	20	3,980
Total public safety	50,000	50,000	16,330	33,670
Total expenditures	50,000	50,000	16,330	33,670
Excess (deficiency) of revenues over expenditures	(12,000)	(12,000)	(10,676)	1,324
Net change in fund balance	(12,000)	(12,000)	(10,676)	1,324
Fund balance as of January 1	44,674	44,674	51,942	7,268
Fund balance as of December 31	\$ 32,674	\$ 32,674	\$ 41,266	\$ 8,592

**Clark County Washington
Health Department
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010**

	Original 2009/2010 Budget	Final 2009/2010 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Business licenses and permits	\$ 2,400,048	\$ 2,640,603	\$ 2,500,224	\$ (140,379)
Non-business licenses and permits	2,103,628	1,005,749	1,039,646	33,897
Total licenses and permits	4,503,676	3,646,352	3,539,870	(106,482)
Federal grants -- indirect	7,225,405	8,479,507	8,832,290	352,783
State grants	5,579,557	5,425,659	5,003,222	(422,437)
State entitlements	2,285,374	2,277,394	2,109,014	(168,380)
Intergovernmental revenues	1,798,930	1,825,093	1,200,987	(624,106)
Total intergovernmental	16,889,266	18,007,653	17,145,513	(862,140)
Health & human services	2,341,244	2,288,071	2,043,937	(244,134)
Interfund revenues	3,698,184	3,610,780	3,617,765	6,985
Total charges for services	6,039,428	5,898,851	5,661,702	(237,149)
Interest earnings	200,000	200,000	23,013	(176,987)
Rents and royalties	127,766	127,766	190,557	62,791
Insurance recoveries	6,510	5,610	-	(5,610)
	-	-	6,500	6,500
Donations	118,822	672,253	448,670	(223,583)
Other revenues	73,998	71,498	(47,677)	(119,175)
Total miscellaneous	527,096	1,077,127	621,063	(456,064)
Total revenues	27,959,466	28,629,983	26,968,148	(1,661,835)
Expenditures				
Health and human services				
Personal services	19,512,567	18,290,379	17,477,847	812,532
Supplies	603,377	504,578	349,385	155,193
Other services and charges	1,977,180	2,859,340	2,119,901	739,439
Intergovernmental	7,257,007	7,395,612	7,125,270	270,342
Interfund payment for services	4,588,988	3,463,761	3,240,566	223,195
Total health and human services	33,939,119	32,513,670	30,312,969	2,200,701
Total expenditures	33,939,119	32,513,670	30,312,969	2,200,701
Excess (deficiency) of revenues over expenditures	(5,979,653)	(3,883,687)	(3,344,821)	538,866
Other Financing Sources (Uses)				
Insurance recoveries	-	-	50,939	50,939
Transfers in	5,543,277	3,597,595	3,549,103	(48,492)
Total other financing sources	5,543,277	3,597,595	3,600,042	2,447
Net change in fund balance	(436,376)	(286,092)	255,221	541,313
Fund balance as of January 1	2,172,234	2,172,234	2,066,763	(105,471)
Fund balance as of December 31	\$ 1,735,858	\$ 1,886,142	\$ 2,321,984	\$ 435,842

Clark County Washington
Trial Court Improvement Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010

	Original 2009/2010 Budget	Final 2009/2010 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
State entitlements	\$ 50,000	\$ 50,000	\$ 291,631	\$ 241,631
Total intergovernmental	50,000	50,000	291,631	241,631
Interest earnings	-	-	1,308	1,308
Total miscellaneous	-	-	1,308	1,308
Total revenues	50,000	50,000	292,939	242,939
Excess (deficiency) of revenues over expenditures	50,000	50,000	292,939	242,939
Other Financing Sources (Uses)				
Transfers out	(50,000)	(378,000)	(375,000)	3,000
Total other financing sources (uses)	(50,000)	(378,000)	(375,000)	3,000
Net change in fund balance	-	(328,000)	(82,061)	245,939
Fund balance as of January 1	324,181	324,181	82,588	(241,593)
Fund balance as of December 31	\$ 324,181	\$ (3,819)	\$ 527	\$ 4,346

Clark County Washington
Exhibition Hall Dedicated Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010

	Original 2009/2010 Budget	Final 2009/2010 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Retail sales and use taxes	\$ 384,750	\$ 384,750	\$ 445,655	\$ 60,905
Total taxes	384,750	384,750	445,655	60,905
Interlocal grants	162,400	162,400	229,575	67,175
Total intergovernmental	162,400	162,400	229,575	67,175
Interest earnings	-	-	23,395	23,395
Rents and royalties	1,200,000	1,200,000	600,000	(600,000)
Total miscellaneous	1,200,000	1,200,000	623,395	(576,605)
Total revenues	1,747,150	1,747,150	1,298,625	(448,525)
Expenditures				
Culture and recreation				
Supplies	-	-	235	(235)
Other services and charges	-	-	16,983	(16,983)
Capital outlay	-	25,798	-	25,798
Total culture and recreation	-	25,798	17,218	8,580
Total expenditures	-	25,798	17,218	8,580
Excess (deficiency) of revenues over expenditures	1,747,150	1,721,352	1,281,407	(439,945)
Other Financing Sources (Uses)				
Transfers in	43,200	-	-	-
Transfers out	(2,205,300)	(2,635,300)	(2,205,300)	430,000
Total other financing sources (uses)	(2,162,100)	(2,635,300)	(2,205,300)	430,000
Net change in fund balance	(414,950)	(913,948)	(923,893)	(9,945)
Fund balance as of January 1	1,863,707	1,863,707	1,950,220	86,513
Fund balance as of December 31	\$ 1,448,757	\$ 949,759	\$ 1,026,327	\$ 76,568

Clark County Washington
Tourism Promotion Area (TPA)
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010

	Original 2009/2010 Budget	Final 2009/2010 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Excise and other taxes	\$ 1,785,000	\$ 1,785,000	\$ 1,718,854	\$ (66,146)
Total taxes	1,785,000	1,785,000	1,718,854	(66,146)
Total revenues	1,785,000	1,785,000	1,718,854	(66,146)
Expenditures				
Economic environment				
Intergovernmental	1,785,000	1,785,000	1,666,884	118,116
Total economic environment	1,785,000	1,785,000	1,666,884	118,116
Total expenditures	1,785,000	1,785,000	1,666,884	118,116
Excess (deficiency) of revenues over expenditures	-	-	51,970	51,970
Net change in fund balance	-	-	51,970	51,970
Fund balance as of January 1	85,748	85,748	80,591	(5,157)
Fund balance as of December 31	\$ 85,748	\$ 85,748	\$ 132,561	\$ 46,813

Clark County Washington
Campus Development Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010

	Original 2009/2010 Budget	Final 2009/2010 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Interest earnings	\$ 160,000	\$ 160,000	\$ 54,906	\$ (105,094)
Rents and royalties	8,298,594	8,298,594	8,568,719	270,125
Total miscellaneous	8,458,594	8,458,594	8,623,625	165,031
Total revenues	8,458,594	8,458,594	8,623,625	165,031
<u>Expenditures</u>				
General government				
Intergovernmental	8,000	8,000	4,232	3,768
Total general government	8,000	8,000	4,232	3,768
Total expenditures	8,000	8,000	4,232	3,768
Excess (deficiency) of revenues over expenditures	8,450,594	8,450,594	8,619,393	168,799
<u>Other Financing Sources (Uses)</u>				
Transfers in	2,005,356	1,269,497	1,269,497	-
Transfers out	(10,375,066)	(9,639,207)	(9,639,206)	1
Total other financing sources (uses)	(8,369,710)	(8,369,710)	(8,369,709)	1
Net change in fund balance	80,884	80,884	249,684	168,800
Fund balance as of January 1	4,142,414	4,142,414	3,372,509	(769,905)
Fund balance as of December 31	\$ 4,223,298	\$ 4,223,298	\$ 3,622,193	\$ (601,105)

**Clark County Washington
Metropolitan Parks District**
**Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010**

	Original 2009/2010 Budget	Final 2009/2010 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
General property taxes	\$ 3,000,000	\$ 3,000,000	\$ 6,226,769	\$ 3,226,769
Excise and other taxes	-	-	609	609
Total taxes	3,000,000	3,000,000	6,227,378	3,227,378
Culture and recreation	7,838,296	7,838,296	-	(7,838,296)
Total charges for services	7,838,296	7,838,296	-	(7,838,296)
Interest earnings	-	-	132,538	132,538
Total miscellaneous	-	-	132,538	132,538
Total revenues	10,838,296	10,838,296	6,359,916	(4,478,380)
<u>Expenditures</u>				
Culture and recreation				
Personal services	165,402	1,932,319	1,765,261	167,058
Supplies	158,306	538,306	306,017	232,289
Other services and charges	896,478	620,598	378,603	241,995
Interfund payment for services	236,933	1,176,713	1,118,420	58,293
Intergovernmental	3,089,708	3,089,708	-	3,089,708
Capital outlay	570,749	1,179,249	505,819	673,430
Total culture and recreation	5,117,576	8,536,893	4,074,120	4,462,773
Total expenditures	5,117,576	8,536,893	4,074,120	4,462,773
Excess (deficiency) of revenues over expenditures	5,720,720	2,301,403	2,285,796	(15,607)
<u>Other Financing Sources (Uses)</u>				
Transfers out	-	(124,465)	(124,465)	-
Total other financing sources (uses)	-	(124,465)	(124,465)	-
Net change in fund balance	5,720,720	2,176,938	2,161,331	(15,607)
Fund balance as of January 1	7,432,409	7,432,409	7,131,102	(301,307)
Fund balance as of December 31	\$ 13,153,129	\$ 9,609,347	\$ 9,292,433	\$ (316,914)

Clark County Washington
Camp Bonneville Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010

	Original 2009/2010 Budget	Final 2009/2010 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Federal grants -- direct	\$ 4,453,600	\$ 4,453,600	\$ 7,739,414	\$ 3,285,814
Total intergovernmental	4,453,600	4,453,600	7,739,414	3,285,814
Interest earnings	200,000	200,000	(57,305)	(257,305)
Total miscellaneous	200,000	200,000	(57,305)	(257,305)
Total revenues	4,653,600	4,653,600	7,682,109	3,028,509
Expenditures				
Culture and recreation				
Other services and charges	4,200,000	11,200,000	7,212,029	3,987,971
Interfund payment for services	453,600	453,600	530,702	(77,102)
Total culture and recreation	4,653,600	11,653,600	7,742,731	3,910,869
Total expenditures	4,653,600	11,653,600	7,742,731	3,910,869
Excess (deficiency) of revenues over expenditures	-	(7,000,000)	(60,622)	6,939,378
Net change in fund balance	-	(7,000,000)	(60,622)	6,939,378
Fund balance as of January 1	4,000,000	4,000,000	61,018	(3,938,982)
Fund balance as of December 31	\$ 4,000,000	\$ (3,000,000)	\$ 396	\$ 3,000,396

Clark County Washington
Mental Health Sales Tax Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010

	Original 2009/2010 Budget	Final 2009/2010 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Retail sales and use taxes	\$ 10,917,638	\$ 8,888,662	\$ 9,049,177	\$ 160,515
Total taxes	10,917,638	8,888,662	9,049,177	160,515
Interest earnings	-	-	18,598	18,598
Total miscellaneous	-	-	18,598	18,598
Total revenues	10,917,638	8,888,662	9,067,775	179,113
Expenditures				
Health and human services				
Intergovernmental	510,361	370,937	357,817	13,120
Total health and human services	510,361	370,937	357,817	13,120
Total expenditures	510,361	370,937	357,817	13,120
Excess (deficiency) of revenues over expenditures	10,407,277	8,517,725	8,709,958	192,233
Other Financing Sources (Uses)				
Transfers out	(4,923,733)	(11,090,311)	(10,416,866)	673,445
Total other financing sources (uses)	(4,923,733)	(11,090,311)	(10,416,866)	673,445
Net change in fund balance	5,483,544	(2,572,586)	(1,706,908)	865,678
Fund balance as of January 1	2,820,100	2,820,100	2,443,014	(377,086)
Fund balance as of December 31	\$ 8,303,644	\$ 247,514	\$ 736,106	\$ 488,592

Clark County Washington
Law & Justice Sales Tax Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010

	Original 2009/2010 Budget	Final 2009/2010 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Retail sales and use taxes	\$ 9,228,174	\$ 7,709,487	\$ 7,588,560	\$ (120,927)
Total taxes	9,228,174	7,709,487	7,588,560	(120,927)
Interest earnings	-	-	1,370	1,370
Total miscellaneous	-	-	1,370	1,370
Total revenues	9,228,174	7,709,487	7,589,930	(119,557)
Excess (deficiency) of revenues over expenditures	9,228,174	7,709,487	7,589,930	(119,557)
Other Financing Sources (Uses)				
Transfers out	(9,228,174)	(7,578,355)	(7,578,355)	-
Total other financing sources (uses)	(9,228,174)	(7,578,355)	(7,578,355)	-
Net change in fund balance	-	131,132	11,575	(119,557)
Fund balance as of January 1	-	-	1,727	1,727
Fund balance as of December 31	\$ -	\$ 131,132	\$ 13,302	\$ (117,830)

NONMAJOR DEBT SERVICE FUNDS

Debt Service Funds are established to account for the accumulation of resources and the payment of expenditures, principal, and interest for certain debt service arrangements.

General Obligation Bonds - A fund to accumulate monies for principal and interest on general obligation bonds issued by the County.

Tax Anticipation Note - A fund used to consolidate payments against an operating line of credit with a local bank.

R.I.D. No. 13 - A fund to accumulate monies for principal and interest on the \$3,157,575 Road Improvement District No. 13 Bonds due in 2012, bearing interest at 7 to 7.8%.

R.I.D. No. 11/12 - A consolidated fund to accumulate monies for principal and interest on the \$1,947,782 Road Improvement District No. 11 and 12 Bonds due in 2009, bearing interest at 7 to 7.75%.

R.I.D. No. 15/16 - A consolidated fund to accumulate monies for principal and interest on the \$582,338 Road Improvement District No. 15 and No. 16 Bonds due in 2014, bearing interest at 5.5 to 7%.

R.I.D. No. 17 - A fund to account for expenditures incurred by the Road Improvement District No. 17 at SE 5th Street.

R.I.D. No. 18 - A fund to account for expenditures incurred by the Road Improvement District No. 18 at 99th Street.

County Road Improvement Guaranty Fund – A fund established to hold monies that guarantee the payment of county road improvement district bonds.

Clark County Washington
Combining Balance Sheet
Nonmajor Debt Service Funds
December 31, 2010

	General Obligation Bonds	Tax Anticipation Note	R.I.D. No. 11/12	R.I.D. No. 15/16	R.I.D. No.17	R.I.D. No.18	County Road Improvement Guaranty Fund		Total				
\$	-	\$	182,320	\$	84,496	\$	49,398	\$	19,664	\$	172,854	\$	508,732
	-	-	-	19,220	-	10,731	-	-	-	-	-	-	29,951
	-	386,559	-	-	-	-	-	-	-	-	-	-	386,559
\$	-	\$	386,559	\$	103,716	\$	49,398	\$	30,395	\$	172,854	\$	925,242

ASSETS

Cash, cash equivalents and
pooled investments
Special assessments receivable
Due from other funds

Total assets

LIABILITIES AND FUND BALANCES

Liabilities

Warrants and anticipation notes payable
Deposits payable
Deferred revenue

Total liabilities

Fund Balances

Reserved for debt service
Unreserved

Total fund balances

Total liabilities and fund balance

\$	-	\$	386,559	\$	-	\$	-	\$	-	\$	-	\$	386,559
	-	-	-	-	-	-	-	-	-	6,437	-	-	6,437
	-	-	-	19,220	-	10,731	-	-	-	-	-	-	29,951
-	-	386,559	-	19,220	-	10,731	-	-	-	6,437	-	-	422,947
-	-	-	-	-	-	2,474	-	-	-	-	-	-	2,474
-	-	-	182,320	84,496	49,398	17,190	166,417	499,821	-	-	-	-	499,821
-	-	-	182,320	84,496	49,398	19,664	166,417	502,295	-	-	-	-	502,295
\$	-	\$	386,559	\$	103,716	\$	49,398	\$	30,395	\$	172,854	\$	925,242

Clark County Washington
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Year Ended December 31, 2010

	General Obligation Bonds	Tax Anticipation Note	R.I.D. No.13	R.I.D. No. 11/12	R.I.D. No. 15/16	R.I.D. No.17	R.I.D. No. 18	County Road Improvement Guaranty Fund	Total
Revenues:									
Interest earnings	\$ -	\$ -	\$ 1,493	\$ 1,128	\$ 2,599	\$ 257	\$ 1,190	\$ 267	\$ 6,934
Other revenues	-	7,988	18,052	-	9,610	-	5,155	-	40,805
Total revenues	-	7,988	19,545	1,128	12,209	257	6,345	267	47,739
Expenditures:									
Debt service:									
Principal	5,740,756	-	-	-	-	-	-	-	5,740,756
Interest and other charges	5,963,468	7,988	-	-	-	-	1,203	-	5,972,659
Total expenditures	11,704,224	7,988	-	-	-	-	1,203	-	11,713,415
Excess (deficiency) of revenues over expenditures	(11,704,224)	-	19,545	1,128	12,209	257	5,142	267	(11,665,676)
Other Financing Sources (Uses):									
Transfers in	11,704,224	-	-	-	-	-	-	133,588	11,837,812
Transfers out	-	-	(133,588)	-	-	-	-	-	(133,588)
Total other financing sources (uses)	11,704,224	-	(133,588)	-	-	-	-	133,588	11,704,224
Net change in fund balances	-	-	(114,043)	1,128	12,209	257	5,142	133,855	38,548
Fund balance as of January 1	-	-	114,043	181,192	72,287	49,141	14,522	32,562	463,747
Fund balance as of December 31	\$ -	\$ -	\$ -	\$ 182,320	\$ 84,496	\$ 49,398	\$ 19,664	\$ 166,417	\$ 502,295

Clark County Washington
General Obligation Bonds Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010

	Original 2009/2010 Budget	Final 2009/2010 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Expenditures</u>				
Debt Service:				
Principal	\$ 13,285,961	\$ 13,285,961	\$ 12,734,637	\$ 551,324
Interest and other charges	12,108,828	12,108,828	12,121,514	(12,686)
Total expenditures	<u>25,394,789</u>	<u>25,394,789</u>	<u>24,856,151</u>	<u>538,638</u>
Excess (deficiency) of revenues over expenditures	(25,394,789)	(25,394,789)	(24,856,151)	538,638
<u>Other Financing Sources (Uses)</u>				
Transfers in	<u>25,394,787</u>	<u>26,687,277</u>	<u>24,856,151</u>	<u>(1,831,126)</u>
Total other financing sources (uses)	<u>25,394,787</u>	<u>26,687,277</u>	<u>24,856,151</u>	<u>(1,831,126)</u>
Net change in fund balance	(2)	1,292,488	-	(1,292,488)
Fund balance as of January 1	<u>9,998</u>	<u>9,998</u>	-	<u>(9,998)</u>
Fund balance as of December 31	<u>\$ 9,996</u>	<u>\$ 1,302,486</u>	<u>\$ -</u>	<u>\$ (1,302,486)</u>

NONMAJOR CAPITAL PROJECT FUNDS

Capital Project Funds are established to account for financial resources used for the acquisition of systems and equipment, as well as the acquisition or construction of major capital facilities.

Parks Conservation Futures - A fund to accumulate and account for monies collected from the local property tax levy for the acquisition of park lands.

Development Impact Fees – A fund to account for the accumulation and disposition of impact fees assessed against new development under the Growth Management Act of 1990.

Real Estate Excise Tax - A fund to account for the .25% excise tax assessed on real estate transactions within the unincorporated area of the County and to track the costs of acquiring property or equipment in the Capital Plan.

Parks Dedicated 1/4% REET - A fund established to account for .125% (half of the additional .25%) excise tax on real estate transactions within the unincorporated area of the County to be expended on parks planning, construction, reconstruction, repair or improvements.

CVTV PEG Access Cable - A fund to account for monies collected for public, education and government access under the franchise agreement and federal law.

Technology Reserve – A fund to account for monies to be used for information technology systems and upgrades.

CAD System Replacement – A fund established to account for funds to be accumulated for the replacement of CAD and 800 MHz equipment used in the “911” emergency services operations.

Economic Development Dedicated REET - A fund established to account for .125% (half of the additional .25%) excise tax on real estate transactions within the unincorporated area of the County to be expended on planning, acquisition, construction, reconstruction, repair, replacement, rehabilitation, or improvement of streets, roads, highways, sidewalks, street and road lighting systems, traffic signals, bridges, domestic water systems, and storm and sanitary sewer systems.

REET Electronic Technology Fund – A fund established to account for an additional five dollar transaction fee on all real estate transactions within the unincorporated area of the County to be expended exclusively for the development, implementation, and maintenance of an electronic processing and reporting system for real estate excise tax affidavits.

Clark County Washington
Combining Balance Sheet
Nonmajor Capital Project Funds
December 31, 2010

	Parks Conservation Futures	Development Impact Fees	Real Estate Excise Tax	Parks Dedicated 1/4% REET	CVTV PEG Access Cable	Technology Reserve	Cad System Replacement	Economic Development Dedicated REET	REET Electronic Technology Fund	Total
Cash, cash equivalents and pooled investments	\$ 3,572,394	\$ 2,548,443	\$ 5,024,088	\$ 6,078,386	\$ -	\$ 1,858,484	\$ 3,161,292	\$ 9,050,072	\$ 157,648	\$ 31,450,807
Taxes receivable	125,190	-	-	-	-	-	-	-	-	125,190
Accounts receivable	-	-	-	-	-	8,382	80,149	-	-	88,531
Due from other funds	257	-	-	3,558,900	-	-	-	-	-	3,559,157
Due from other governments	417,516	-	-	-	-	-	-	-	-	417,516
Assets in safekeeping	-	5,556,813	-	-	-	-	-	-	-	5,556,813
Total assets	4,115,357	8,105,256	5,024,088	9,637,286	-	1,866,866	3,241,441	9,050,072	157,648	41,198,014

ASSETS

LIABILITIES AND FUND BALANCES

	Liabilities	Fund Balances
Vouchers payable	91,341	60,000
Due to other funds	-	-
Accrued liabilities	42	-
Deposits payable	-	-
Deferred revenue	125,190	-
Total liabilities	216,573	60,000
Reserved for encumbrances	-	-
Unreserved - designated for: compensated absences	-	-
Unreserved, undesignated	3,838,784	2,119
Total fund balances	3,898,784	37,516,823
Total liabilities and fund balance	\$ 4,115,357	\$ 41,198,014

Clark County Washington
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Project Funds
For the Year Ended December 31, 2010

	Parks Conservation Futures	Development Impact Fees	Real Estate Excise Tax	Parks Dedicated 1/4% REET	CVTV PEG Access Cable	Technology Reserve	Cad System Replacement	Economic Development Dedicated REET	REET Electronic Technology Fund	Total
Revenues:										
Property taxes	\$ 2,433,163	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,433,163
Excise and other taxes	14,660	-	1,806,079	1,352,407	-	-	-	450,704	-	3,623,850
Intergovernmental	417,516	-	-	3,734,489	-	-	85,208	-	121,545	4,358,758
Charges for services	-	1,938,788	-	150	-	77,052	-	-	-	2,015,990
Interest earnings	20,281	8,119	32,837	26,301	6	14,126	13,901	50,216	905	166,692
Other revenues	652	-	-	-	-	-	-	-	-	652
Total revenues	2,886,272	1,946,907	1,838,916	5,113,347	6	91,178	99,109	500,920	122,450	12,599,105
Expenditures:										
Capital outlay:										
General government	-	-	-	-	-	915,228	1,077,349	-	153,434	2,146,011
Transportation	-	8,098	-	-	-	-	-	-	-	8,098
Culture & recreation	350,875	1,507,009	-	5,382,385	-	-	-	-	-	7,240,269
Total expenditures	350,875	1,515,107	-	5,382,385	-	915,228	1,077,349	-	153,434	9,394,378
Excess (deficiency) of revenues over expenditures	2,535,397	431,800	1,838,916	(269,038)	6	(824,050)	(978,240)	500,920	(30,984)	3,204,727
Other Financing Sources (Uses):										
Sale of capital assets	46,581	-	-	-	-	-	-	-	-	46,581
Transfers in	-	-	-	-	-	358,496	2,363,541	-	-	2,722,037
Transfers out	(1,588,466)	(1,942,932)	(5,427,970)	-	(5,382)	(889,775)	(327,675)	(1,927,048)	-	(12,109,248)
Total other financing sources (uses)	(1,541,885)	(1,942,932)	(5,427,970)	-	(5,382)	(531,279)	2,035,866	(1,927,048)	-	(9,340,630)
Net change in fund balances	993,512	(1,511,132)	(3,589,054)	(269,038)	(5,376)	(1,355,329)	1,057,626	(1,426,128)	(30,984)	(6,135,903)
Fund balance as of January 1	2,905,272	7,593,320	8,613,142	8,004,657	5,376	3,015,505	2,178,170	10,476,200	188,632	42,980,274
Prior period adjustment	-	-	-	734,571	-	-	-	-	-	734,571
Fund balance as of January 1 - restated	2,905,272	7,593,320	8,613,142	8,739,228	5,376	3,015,505	2,178,170	10,476,200	188,632	43,714,845
Fund balance as of December 31	\$ 3,898,784	\$ 6,082,188	\$ 5,024,088	\$ 8,470,190	\$ -	\$ 1,660,176	\$ 3,235,796	\$ 9,050,072	\$ 157,648	\$ 37,578,942

Clark County Washington
Parks Conservation Futures
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010

	Original 2009/2010 Budget	Final 2009/2010 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
General property taxes	\$ 3,787,066	\$ 3,787,066	\$ 4,816,815	\$ 1,029,749
Timber harvest taxes	5,300	5,300	10,207	4,907
Excise and other taxes	8,262	8,262	15,493	7,231
Total taxes	<u>3,800,628</u>	<u>3,800,628</u>	<u>4,842,515</u>	<u>1,041,887</u>
State grants	-	-	422,520	422,520
Total intergovernmental	<u>-</u>	<u>-</u>	<u>422,520</u>	<u>422,520</u>
Interest earnings	135,000	55,000	76,567	21,567
Rents and royalties	480	480	1,112	632
Other revenues	15,082	15,082	(1)	(15,083)
Total miscellaneous	<u>150,562</u>	<u>70,562</u>	<u>77,678</u>	<u>7,116</u>
Total revenues	<u>3,951,190</u>	<u>3,871,190</u>	<u>5,342,713</u>	<u>1,471,523</u>
Expenditures				
Physical environment				
Interfund payment for services	37,000	37,000	-	37,000
Total physical environment	<u>37,000</u>	<u>37,000</u>	<u>-</u>	<u>37,000</u>
Culture and recreation				
Intergovernmental	-	-	281	(281)
Capital outlay	6,673,314	7,451,952	4,371,546	3,080,406
Interfund payment for services	-	521,415	445,270	76,145
Total culture and recreation	<u>6,673,314</u>	<u>7,973,367</u>	<u>4,817,097</u>	<u>3,156,270</u>
Total expenditures	<u>6,710,314</u>	<u>8,010,367</u>	<u>4,817,097</u>	<u>3,193,270</u>
Excess (deficiency) of revenues over expenditures	(2,759,124)	(4,139,177)	525,616	4,664,793
Other Financing Sources (Uses)				
Sale of capital assets	33,200	33,200	58,121	24,921
Transfers in	1,521,362	-	-	-
Transfers out	(3,711,048)	(3,372,552)	(3,372,550)	2
Total other financing sources (uses)	<u>(2,156,486)</u>	<u>(3,339,352)</u>	<u>(3,314,429)</u>	<u>24,923</u>
Net change in fund balance	(4,915,610)	(7,478,529)	(2,788,813)	4,689,716
Fund balance as of January 1	4,241,824	(2,749,760)	6,687,597	9,437,357
Fund balance as of December 31	<u>\$ (673,786)</u>	<u>\$ (10,228,289)</u>	<u>\$ 3,898,784</u>	<u>\$ 14,127,073</u>

Clark County Washington
Development Impact Fees
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010

	Original 2009/2010 Budget	Final 2009/2010 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Economic environment	\$ 30,665,564	\$ 14,135,102	\$ 3,621,988	\$ (10,513,114)
Total charges for services	30,665,564	14,135,102	3,621,988	(10,513,114)
Interest earnings	130,820	130,820	18,182	(112,638)
Other revenues	1,142	1,142	-	(1,142)
Total miscellaneous	131,962	131,962	18,182	(113,780)
Total revenues	30,797,526	14,267,064	3,640,170	(10,626,894)
Expenditures				
Transportation				
Intergovernmental	1,291,698	1,291,698	87,561	1,204,137
Total transportation	1,291,698	1,291,698	87,561	1,204,137
Culture and recreation				
Intergovernmental	7,019,942	9,069,942	369,207	8,700,735
Capital outlay	-	-	2,528,948	(2,528,948)
Total culture and recreation	7,019,942	9,069,942	2,898,155	6,171,787
Total expenditures	8,311,640	10,361,640	2,985,716	7,375,924
Excess (deficiency) of revenues over expenditures	22,485,886	3,905,424	654,454	(3,250,970)
Other Financing Sources (Uses)				
Transfers out	(22,247,538)	(7,300,000)	(3,396,136)	3,903,864
Total other financing sources (uses)	(22,247,538)	(7,300,000)	(3,396,136)	3,903,864
Net change in fund balance	238,348	(3,394,576)	(2,741,682)	652,894
Fund balance as of January 1	8,380,567	8,380,567	8,823,870	443,303
Fund balance as of December 31	\$ 8,618,915	\$ 4,985,991	\$ 6,082,188	\$ 1,096,197

Clark County Washington
Real Estate Excise Tax Fund - I
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010

	Original 2009/2010 Budget	Final 2009/2010 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Excise and other taxes	\$ 8,077,974	\$ 8,077,974	\$ 3,685,104	\$ (4,392,870)
Total taxes	8,077,974	8,077,974	3,685,104	(4,392,870)
Interest earnings	974,909	974,909	131,553	(843,356)
Total miscellaneous	974,909	974,909	131,553	(843,356)
Total revenues	9,052,883	9,052,883	3,816,657	(5,236,226)
Excess (deficiency) of revenues over expenditures	9,052,883	9,052,883	3,816,657	(5,236,226)
Other Financing Sources (Uses)				
Interfund loan payments	(1,000,000)	(1,000,000)	-	1,000,000
Transfers in	-	2,400,000	2,400,000	-
Transfers out	(9,263,770)	(12,258,583)	(12,101,104)	157,479
Total other financing sources (uses)	(10,263,770)	(10,858,583)	(9,701,104)	1,157,479
Net change in fund balance	(1,210,887)	(1,805,700)	(5,884,447)	(4,078,747)
Fund balance as of January 1	10,669,602	2,974,336	10,908,535	7,934,199
Fund balance as of December 31	<u>\$ 9,458,715</u>	<u>\$ 1,168,636</u>	<u>\$ 5,024,088</u>	<u>\$ 3,855,452</u>

Clark County Washington
Parks Dedicated REET Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010

	Original 2009/2010 Budget	Final 2009/2010 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
Revenues				
Excise and other taxes	\$ 2,702,000	\$ 2,702,000	\$ 2,768,518	\$ 66,518
Total taxes	2,702,000	2,702,000	2,768,518	66,518
Federal grants -- indirect	-	-	112,200	112,200
State grants	810,000	1,320,452	452,377	(868,075)
Intergovernmental revenues	-	-	3,463,778	3,463,778
Total intergovernmental	810,000	1,320,452	4,028,355	2,707,903
Transportation	-	-	300	300
Total charges for services	-	-	300	300
Interest earnings	-	-	107,663	107,663
Other revenues	-	-	90	90
Total miscellaneous	-	-	107,753	107,753
Total revenues	3,512,000	4,022,452	6,904,926	2,882,474
Expenditures				
Culture and recreation				
Personal services	-	2,121,559	725,785	1,395,774
Supplies	-	-	2,459	(2,459)
Other services and charges	-	40,000	518,446	(478,446)
Intergovernmental	14,616,857	13,556,667	10,311,440	3,245,227
Capital outlay	-	12,060,289	1,537,411	10,522,878
Interfund payment for services	-	1,224,960	625,980	598,980
Total culture and recreation	14,616,857	29,003,475	13,721,521	15,281,954
Debt service: interest	-	-	11,466	(11,466)
Total expenditures	14,616,857	29,003,475	13,732,987	15,270,488
Excess (deficiency) of revenues over expenditures	(11,104,857)	(24,981,023)	(6,828,061)	18,152,962
Net change in fund balance	(11,104,857)	(24,981,023)	(6,828,061)	18,152,962
Fund balance as of January 1	17,849,675	17,849,675	14,563,680	(3,285,995)
Prior Period Adjustment			734,571	734,571
Fund balance as of January 1-restated	17,849,675	17,849,675	15,298,251	(2,551,424)
Fund balance as of December 31	\$ 6,744,818	\$ (7,131,348)	\$ 8,470,190	\$ 15,601,538

Clark County Washington
CVTV PEG Access Cable Capital Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010

	Original 2009/2010 Budget	Final 2009/2010 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Interest earnings	\$ -	\$ -	\$ 57	\$ 57
Total miscellaneous	-	-	57	57
Total revenues	-	-	57	57
Excess (deficiency) of revenues over expenditures	-	-	57	57
<u>Other Financing Sources (Uses)</u>				
Transfers out	-	(6,000)	(5,382)	618
Total other financing sources (uses)	-	(6,000)	(5,382)	618
Net change in fund balance	-	(6,000)	(5,325)	675
Fund balance as of January 1	5,784	5,784	5,325	(459)
Fund balance as of December 31	\$ 5,784	\$ (216)	\$ -	\$ 216

**Clark County Washington
Technology Reserve Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010**

	Original 2009/2010 Budget	Final 2009/2010 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
General government fees	\$ -	\$ -	\$ 61,839	\$ 61,839
Interfund revenues	390,000	390,000	97,030	(292,970)
Total charges for services	390,000	390,000	158,869	(231,131)
Interest earnings	320,000	320,000	43,452	(276,548)
Other revenues	-	-	214	214
Total miscellaneous	320,000	320,000	43,666	(276,334)
Total revenues	710,000	710,000	202,535	(507,465)
<u>Expenditures</u>				
General government				
Personal services	260,370	257,194	174,524	82,670
Supplies	-	-	9,679	(9,679)
Other services and charges	2,199,878	2,199,878	1,826,088	373,790
Capital outlay	-	-	264,504	(264,504)
Interfund payment for services	-	3,177	31,909	(28,732)
Total general government	2,460,248	2,460,249	2,306,704	153,545
Total expenditures	2,460,248	2,460,249	2,306,704	153,545
Excess (deficiency) of revenues over expenditures	(1,750,248)	(1,750,249)	(2,104,169)	(353,920)
<u>Other Financing Sources (Uses)</u>				
Transfers in	2,000,000	2,020,639	1,989,658	(30,981)
Transfers out	(1,785,000)	(1,785,000)	(1,785,000)	-
Total other financing sources (uses)	215,000	235,639	204,658	(30,981)
Net change in fund balance	(1,535,248)	(1,514,610)	(1,899,511)	(384,901)
Fund balance as of December 31	\$ 4,227,726	\$ 4,248,364	\$ 1,660,176	\$ (2,588,188)

Clark County Washington
CAD/800 MHz System Replacement Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010

	Original 2009/2010 Budget	Final 2009/2010 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Federal grants -- indirect	\$ -	\$ -	\$ 85,207	\$ 85,207
Intergovernmental revenues	250,000	250,000	-	(250,000)
Total intergovernmental	250,000	250,000	85,207	(164,793)
Interest earnings	4,000	4,000	36,106	32,106
Other revenues	-	-	186	186
Total miscellaneous	4,000	4,000	36,292	32,292
Total revenues	254,000	254,000	121,499	(132,501)
<u>Expenditures</u>				
General government				
Capital outlay	2,140,142	4,123,482	3,168,504	954,978
Total general government	2,140,142	4,123,482	3,168,504	954,978
Total expenditures	2,140,142	4,123,482	3,168,504	954,978
Excess (deficiency) of revenues over expenditures	(1,886,142)	(3,869,482)	(3,047,005)	822,477
<u>Other Financing Sources (Uses)</u>				
Transfers in	2,803,572	4,786,912	4,356,230	(430,682)
Transfers out	(643,600)	(643,600)	(643,600)	-
Total other financing sources (uses)	2,159,972	4,143,312	3,712,630	(430,682)
Net change in fund balance	273,830	273,830	665,625	391,795
Fund balance as of January 1	2,338,477	2,338,477	2,570,171	231,694
Fund balance as of December 31	\$ 2,612,307	\$ 2,612,307	\$ 3,235,796	\$ 623,489

Clark County Washington
Economic Development Dedicated REET
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010

	Original 2009/2010 Budget	Final 2009/2010 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
Excise and other taxes	\$ 4,000,000	\$ 4,000,000	\$ 922,124	\$ (3,077,876)
Total taxes	4,000,000	4,000,000	922,124	(3,077,876)
Interest earnings	480,000	480,000	166,580	(313,420)
Total miscellaneous	480,000	480,000	166,580	(313,420)
Total revenues	4,480,000	4,480,000	1,088,704	(3,391,296)
<u>Expenditures</u>				
Culture and recreation				
Capital outlay	8,401,000	8,401,000	-	8,401,000
Total culture and recreation	8,401,000	8,401,000	-	8,401,000
Total expenditures	8,401,000	8,401,000	-	8,401,000
Excess (deficiency) of revenues over expenditures	(3,921,000)	(3,921,000)	1,088,704	5,009,704
<u>Other Financing Sources (Uses)</u>				
Transfers out	-	(10,326,779)	(6,508,204)	3,818,575
Total other financing sources (uses)	-	(10,326,779)	(6,508,204)	3,818,575
Net change in fund balance	(3,921,000)	(14,247,779)	(5,419,500)	8,828,279
Fund balance as of January 1	14,566,011	14,566,011	14,469,572	(96,439)
Fund balance as of December 31	\$ 10,645,011	\$ 318,232	\$ 9,050,072	\$ 8,731,840

Clark County Washington
REET Electronic Technology Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
For the Biennium Ended December 31, 2010

	Original 2009/2010 Budget	Final 2009/2010 Budget	Actual Biennium to Date	Variance with Final Budget Positive/ (Negative)
<u>Revenues</u>				
State grants	\$ -	\$ 100,000	\$ 100,000	\$ -
State entitlements	-	-	54,028	54,028
Total intergovernmental	-	100,000	154,028	54,028
Interest earnings	-	-	2,707	2,707
Total miscellaneous	-	-	2,707	2,707
Total revenues	-	100,000	156,735	56,735
<u>Expenditures</u>				
General government				
Other services and charges	-	250,000	153,456	96,544
Total general government	-	250,000	153,456	96,544
Total expenditures	-	250,000	153,456	96,544
Excess (deficiency) of revenues over	-	(150,000)	3,279	153,279
Net change in fund balance	-	(150,000)	3,279	153,279
Fund balance as of January 1	-	-	154,369	154,369
Fund balance as of December 31	\$ -	\$ (150,000)	\$ 157,648	\$ 307,648

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Internal Service Funds

Internal Service Funds are established to account for the financing of goods and services provided by one department, agency, or government unit to other departments or agencies of Clark County, or to other governments, on a cost reimbursement basis.

Equipment Rental and Revolving - A fund to finance the maintenance and operations of equipment used by other County funds and departments, and to finance and control material inventory used in the construction and maintenance of county roads.

Clark County Elections - A fund established to account for costs incurred in the County elections process.

Central Support Services - A fund to finance the operation of a central store facility which provides office supplies to all County departments, and provide centralized facility and utility maintenance on all County buildings.

General Liability Insurance - A self insurance fund established to finance uninsured liability claims and the deductible portions of insured liability claims against the County.

Unemployment Insurance - A self insurance fund used to finance unemployment claim settlements and decisions against Clark County by former employees.

Worker's Compensation Insurance - A self insurance fund used to finance uninsured worker's compensation claims and the deductible portion of worker's compensation claims against the County.

Data Processing Revolving - A fund to collect the costs for the maintenance and replacement of data processing equipment.

Retirement Benefit Reserve - A fund to account for the costs of administering the medical reimbursement program under the LEOFF I retirement system.

Radio ER&R – A fund to collect and track revenues and expenses for equipment repair and replacement for mobile data communication computers and radios used in public safety vehicles.

Major Maintenance - A fund to account for the major repair and maintenance costs on various County buildings.

Server Equipment Repair & Replacement - A fund to account for the major repair and replacement costs of data servers.

Clark County Washington
Combining Statement of Net Assets
Internal Service Funds
December 31, 2010

	Equipment Rental and Revolving	Clark County Elections	Central Support Services	General Liability Insurance	Unemployment Insurance	Workers' Compensation Insurance
Assets						
Current assets:						
Cash, cash equivalents and pooled investments	\$ 4,109,539	\$ 592,095	\$ 567,774	\$ 3,137,055	\$ 1,586,502	\$ 150,000
Deposit in trust	-	-	432,138	-	-	63,160
Receivables, net	73,351	332,420	133,603	4,209	24,534	110,000
Due from other funds	471,125	-	-	-	-	-
Due from other governments	1,624	73,155	131,629	-	-	-
Inventory (at cost)	2,407,251	32,761	-	-	-	-
Prepaid expense	-	-	6,700	102,277	-	-
Total current assets	7,062,890	1,030,431	1,271,844	3,243,541	1,611,036	323,160
Noncurrent assets:						
Capital assets not being depreciated						
Land	-	-	-	-	-	-
Construction in progress	227,511	-	-	-	-	-
Capital assets being depreciated						
Buildings	102,357	-	-	-	-	-
Improvements other than buildings	1,351,361	-	9,009,070	-	-	-
Machinery & equipment	22,868,360	417,972	110,393	-	-	-
Intangibles	-	505,248	-	-	-	-
Less accumulated depreciation	(15,424,340)	(440,084)	(1,023,588)	-	-	-
Total noncurrent assets	9,125,249	483,136	8,095,875	-	-	-
Total assets	16,188,139	1,513,567	9,367,719	3,243,541	1,611,036	323,160
Liabilities						
Current liabilities:						
Accounts payable	\$ 527,965	\$ 18,013	\$ 492,894	\$ 44,125	\$ 137,868	\$ 216,377
Due to other funds	7,263	200	8,282	188	-	101,568
Due to other governments	-	-	9	1	-	-
Accrued liabilities	71,606	23,107	502,912	8,894	-	-
Compensated absences	105,468	56,588	214,865	-	-	-
Accrued claims payable-current	-	-	-	1,093,012	-	-
Current portion-capital lease	-	-	187,915	-	-	-
Current bonds payable	-	-	75,000	-	-	-
Total current liabilities	712,302	97,908	1,481,897	1,146,220	137,868	317,945
Noncurrent liabilities:						
Compensated absences	29,272	16,133	84,283	-	-	-
Accrued claims payable	-	-	-	4,025,799	-	-
Capital lease payable	-	-	7,159,431	-	-	-
Bonds, notes and loans payable (net of discounts)	-	-	630,000	-	-	-
Total noncurrent liabilities	29,272	16,133	7,873,714	4,025,799	-	-
Total liabilities	741,574	114,041	9,355,611	5,172,019	137,868	317,945
Net Assets						
Invested in capital assets, net of related debt	9,125,249	483,136	43,529	-	-	-
Unrestricted	6,321,316	916,390	(31,421)	(1,928,478)	1,473,168	5,215
Total net assets	15,446,565	1,399,526	12,108	(1,928,478)	1,473,168	5,215

Clark County Washington
Combining Statement of Net Assets
Internal Service Funds
December 31, 2010

	Data Processing Revolving	Retirement Benefit Reserve	Radio ER&R	Major Maintenance	Server Equipment Repair & Replacement	Total
Assets						
Current assets:						
Cash, cash equivalents and pooled investments	\$ 1,517,318	\$ 179,817	\$ 469,593	\$ 331,383	\$ 479,875	\$ 12,970,951
Deposit in trust	-	-	-	-	-	582,138
Receivables, net	8,782	-	-	506	-	640,565
Due from other funds	-	-	-	2,676	100	583,901
Due from other governments	18,052	-	-	41,743	-	266,203
Inventory (at cost)	-	-	-	-	-	2,440,012
Prepaid expense	-	-	-	-	45,276	154,253
Total current assets	1,544,152	179,817	469,593	376,308	525,251	17,638,023
Noncurrent assets:						
Capital assets not being depreciated						
Land	-	-	-	44,721	-	44,721
Construction in progress	-	-	-	99,909	-	327,420
Capital assets being depreciated						
Buildings	-	-	-	-	-	102,357
Improvements other than buildings	-	-	-	1,456,056	-	11,816,487
Machinery & equipment	114,848	-	-	638,903	2,646,694	26,797,170
Intangibles	-	-	-	-	36,121	541,369
Less accumulated depreciation	(76,244)	-	-	(1,102,397)	(1,810,679)	(19,877,332)
Total noncurrent assets	38,604	-	-	1,137,192	872,136	19,752,192
Total assets	\$ 1,582,756	\$ 179,817	\$ 469,593	\$ 1,513,500	\$ 1,397,387	\$ 37,390,215
Liabilities						
Current liabilities:						
Accounts payable	\$ 36,870	\$ 22,389	\$ 3,858	\$ 12,703	\$ 10,113	\$ 1,523,175
Due to other funds	175	-	-	-	-	117,676
Due to other governments	-	-	-	-	-	10
Accrued liabilities	60,616	-	-	1	-	667,136
Compensated absences	73,741	-	-	-	-	450,682
Accrued claims payable-current	-	-	-	-	-	1,093,012
Current portion-capital lease	-	-	-	-	-	187,915
Current bonds payable	-	-	-	-	-	75,000
Total current liabilities	171,402	22,389	3,858	12,704	10,113	4,114,606
Noncurrent liabilities:						
Compensated absences	13,178	-	-	-	-	142,866
Accrued claims payable	-	-	-	-	-	4,025,799
Capital lease payable	-	-	-	-	-	7,159,431
Bonds, notes and loans payable (net of discounts)	-	-	-	-	-	630,000
Total noncurrent liabilities	13,178	-	-	-	-	11,958,096
Total liabilities	184,580	22,389	3,858	12,704	10,113	16,072,702
Net Assets						
Invested in capital assets, net of related debt	38,604	-	-	1,137,192	872,136	11,699,846
Unrestricted	1,359,572	157,428	465,735	363,604	515,138	9,617,667
Total net assets	\$ 1,398,176	\$ 157,428	\$ 465,735	\$ 1,500,796	\$ 1,387,274	\$ 21,317,513

Clark County Washington
Combining Statement of Revenues, Expenses
and Changes in Fund Net Assets
Internal Service Funds
For the Year Ended December 31, 2010

	Equipment Rental and Revolving	Clark County Elections	Central Support Services	General Liability Insurance	Unemployment Insurance	Workers' Compensation Insurance
OPERATING REVENUES						
Charges for services	\$ 6,601,757	\$ 672,950	\$ 1,683,025	\$ -	\$ -	\$ -
Participant contributions	5,725,390	-	-	1,348,296	1,183,145	1,686,879
Total operating revenues	12,327,147	672,950	1,683,025	1,348,296	1,183,145	1,686,879
OPERATING EXPENSES						
Personal services	1,539,943	674,284	2,705,583	75,390	696,390	-
Contractual services	211,031	969,968	3,670,841	2,795,558	-	1,871,993
Other supplies and expenses	8,244,379	417,173	878,390	127,282	-	40,432
Depreciation	1,496,112	119,610	541,793	-	-	-
Total operating expenses	11,491,465	2,181,035	7,796,607	2,998,230	696,390	1,912,425
Operating income (loss)	835,682	(1,508,085)	(6,113,582)	(1,649,934)	486,755	(225,546)
NONOPERATING REVENUES (EXPENSES)						
Interest and investment revenue	19,035	-	6,142	20,595	6,649	(491)
Miscellaneous revenue	21,923	-	11,936	2,491	-	25,539
Intergovernmental revenue	-	128,208	149,978	-	-	-
Interest expense	-	-	(310,492)	-	-	(573)
Gain/(loss) on sale of equipment	(57,399)	-	-	83	-	-
Total non-operating revenues	(16,441)	128,208	(142,436)	23,169	6,649	24,475
Income/(loss) before contributions and transfers	819,241	(1,379,877)	(6,256,018)	(1,626,765)	493,404	(201,071)
Capital contributions	456,359	-	75,000	-	-	-
Transfers in	-	1,082,562	6,303,113	420,216	-	110,000
Transfers out	(218,676)	-	-	(66,907)	(126,794)	(321,873)
Change in net assets	1,056,924	(297,315)	122,095	(1,273,456)	366,610	(412,944)
Net assets as of January 1	14,389,641	1,696,841	(109,987)	(655,022)	1,106,558	418,159
Net assets as of December 31	\$ 15,446,565	\$ 1,399,526	\$ 12,108	\$ (1,928,478)	\$ 1,473,168	\$ 5,215

Clark County Washington
Combining Statement of Revenues, Expenses
and Changes in Fund Net Assets
Internal Service Funds
For the Year Ended December 31, 2010

	Data Processing Revolving	Retirement Benefit Reserve	Radio ER&R	Major Maintenance	Server Equipment Repair & Replacement	Total
OPERATING REVENUES						
Charges for services	\$ 115,085	\$ -	\$ -	\$ 32,154	\$ 8,732	\$ 9,113,703
Participant contributions	1,883,638	-	149,613	37,562	37,229	12,051,752
Total operating revenues	1,998,723	-	149,613	69,716	45,961	21,165,455
OPERATING EXPENSES						
Personal services	1,146,665	588,759	-	-	-	7,427,014
Contractual services	30,561	-	94,854	43,504	128,767	9,817,077
Other supplies and expenses	558,472	-	64,869	59,805	117,026	10,507,828
Depreciation	7,531	-	-	89,263	382,723	2,637,032
Total operating expenses	1,743,229	588,759	159,723	192,572	628,516	30,388,951
Operating income (loss)	255,494	(588,759)	(10,110)	(122,856)	(582,555)	(9,223,496)
NONOPERATING REVENUES (EXPENSES)						
Interest and investment revenue	7,902	962	2,499	1,313	4,388	68,994
Miscellaneous revenue	10,158	-	-	1,987	-	74,034
Intergovernmental revenue	33,117	-	-	49,892	-	361,195
Interest expense	-	-	-	-	-	(311,065)
Gain/(loss) on sale of equipment	-	-	-	-	(3,668)	(60,984)
Total non-operating revenues	51,177	962	2,499	53,192	720	132,174
Income/(loss) before contributions and transfers	306,671	(587,797)	(7,611)	(69,664)	(581,835)	(9,091,322)
Capital contributions	-	-	-	-	270,695	802,054
Transfers in	-	335,250	40,000	158,814	433,445	8,883,400
Transfers out	(201,940)	-	-	-	(100,000)	(1,036,190)
Change in net assets	104,731	(252,547)	32,389	89,150	22,305	(442,058)
Net assets as of January 1	1,293,445	409,975	433,346	1,411,646	1,364,969	21,759,571
Net assets as of December 31	\$ 1,398,176	\$ 157,428	\$ 465,735	\$ 1,500,796	\$ 1,387,274	\$ 21,317,513

Clark County Washington
Combining Statement of Cash Flows
Internal Service Funds
For the year ended December 31, 2010

	Equipment Rental and Revolving	Clark County Elections	Central Support Services	General Liability Insurance	Unemployment Insurance	Workers' Compensation Insurance
Cash flows from operating activity						
Receipts from customers -inflows	\$ 312,360	\$ 1,273,954	\$ 236,840	\$ 1,386	\$ -	\$ -
Receipts from customers -outflows	-	-	-	-	-	(110,000)
Receipts from interfund services provided-inflows	12,086,556	-	1,274,123	1,782,894	1,182,756	1,693,691
Payments to suppliers - inflows	-	-	-	-	-	-
Payments to suppliers - outflows	(5,824,389)	(963,024)	(3,970,918)	(2,885,678)	(80,217)	(1,728,353)
Payments to employees-outflows	(1,567,450)	(674,349)	(2,717,350)	(71,129)	(696,390)	-
Payments for interfund services used-outflows	(2,867,600)	(413,391)	(353,619)	(151,211)	-	(11,352)
Payments on claims and judgments - inflows	-	-	-	1,345,811	-	-
Miscellaneous receipts - inflows	21,923	-	11,935	2,574	-	-
Miscellaneous payments - outflows	-	-	-	-	-	25,538
Net cash provided (used) by operating activities	2,161,400	(776,810)	(5,518,989)	24,647	406,149	(130,476)
Cash flows from non-capital financing activities						
Interest paid line of credit	-	-	-	-	-	(573)
Intergovernmental revenues	-	-	149,979	-	-	-
Transfers from other funds	-	1,082,562	6,303,113	420,216	-	110,000
Transfers to other funds	(218,676)	-	-	(66,907)	(126,794)	(321,873)
Net cash provided (used) by noncapital financing activities	(218,676)	1,082,562	6,453,092	353,309	(126,794)	(212,446)
Cash flows from capital and related financing activities						
Proceeds from capital grant	-	128,208	-	-	-	-
Capital contributions	309,514	-	-	-	-	-
Purchases of capital assets	(1,359,067)	-	(263,065)	-	-	-
Proceeds from sale of capital assets	145,229	-	-	-	-	-
Principal paid on capital debt	-	2,381	(184,325)	-	-	-
Interest paid on capital debt	-	-	(310,491)	-	-	-
Net cash provided (used) by capital and related financing	(904,324)	130,589	(757,881)	-	-	-
Cash flows from investing activities						
Interest earnings	19,035	-	6,142	20,595	6,649	(491)
Net cash provided by investing activities	19,035	-	6,142	20,595	6,649	(491)
Net increase (decrease) in cash and cash equivalents	1,057,435	436,341	182,364	398,551	286,004	(343,413)
Cash and cash equivalents on January 1	3,052,104	155,754	817,548	2,738,504	1,300,498	493,413
Cash and cash equivalents on December 31	\$ 4,109,539	\$ 592,095	\$ 999,912	\$ 3,137,055	\$ 1,586,502	\$ 150,000
Reconciliation of operating income (loss) to net cash provided by operating activities:						
Operating income (loss)	\$ 835,682	\$ (1,508,085)	\$ (6,113,582)	\$ (1,649,934)	\$ 486,755	\$ (225,546)
Adjustments to reconcile operating income to net cash provided by operating activities:						
Depreciation expense	1,496,112	119,610	541,793	-	-	-
Miscellaneous receipts	-	-	-	2,574	-	25,538
Miscellaneous expenses	21,923	-	11,935	-	-	6,812
(Increase) decrease in accounts receivable	17,830	674,157	(50,550)	1,386	(389)	-
(Increase) decrease in prepaid expense	-	-	(200)	(102,277)	-	-
(Increase) decrease in due from other funds	39,452	-	1,300	434,598	-	(110,000)
(Increase) decrease in due from other governments	14,487	(73,155)	(122,812)	-	-	-
(Increase) decrease in inventory	(456,861)	36,517	37,642	-	-	-
Increase (decrease) in accounts/warrants payables	274,604	(22,083)	176,508	(11,961)	(80,217)	182,738
Increase (decrease) in due to other funds	(52,638)	(3,232)	138	188	-	(10,005)
Increase (decrease) in due to other governments	(1,684)	(475)	(245)	1	-	(13)
Increase (decrease) in due to other governments	(2,083)	1,961	(4,797)	1,350,072	-	-
Increase (decrease) in accrued liabilities	(25,424)	(2,025)	3,881	-	-	-
Increase (decrease) in compensated absences	-	-	-	-	-	-
Net cash provided by financing activities	2,161,400	(776,810)	(5,518,989)	24,647	406,149	(130,476)
Noncash investing, capital, and financing activities						
Contribution of capital assets	\$ 146,845	-	\$ -	-	-	-
Payment by other fund for long-term debt	-	-	75,000	-	-	-

Clark County Washington
Combining Statement of Cash Flows
Internal Service Funds
For the year ended December 31, 2010

	Data Processing Revolving	Retirement Benefit Reserve	Radio ER&R	Major Maintenance	Server Equip. Repair & Replacement	Total
Cash flows from operating activity						
Receipts from customers -inflows	94,369	-	-	27,899	7,184	1,953,992
Receipts from customers -outflows	-	99	-	-	-	(109,901)
Receipts from interfund services provided-inflows	1,883,638	-	149,613	65,046	288,677	20,406,994
Payments to suppliers - inflows	-	-	-	-	-	-
Payments to suppliers - outflows	(432,866)	(39,977)	(157,905)	(197,657)	(283,348)	(16,564,332)
Payments to employees	(1,154,889)	(588,759)	-	-	-	(7,470,316)
Payments for interfund services used-outflows	(128,150)	-	-	-	-	(3,925,323)
Claims paid	-	-	-	-	-	1,345,811
Miscellaneous receipts - inflows	8,410	-	-	1,988	-	46,830
Miscellaneous payments - inflows	-	-	-	-	-	25,538
Net cash provided (used) by operating activities	270,512	(628,637)	(8,292)	(102,724)	12,513	(4,290,707)
Cash flows from non-capital financing activities						
Interest paid on operating activities	-	-	-	-	-	(573)
Intergovernmental revenues	33,117	-	-	-	-	183,096
Transfers from other funds	-	335,250	40,000	158,814	433,445	8,883,400
Transfers to other funds	(201,940)	-	-	(100,000)	-	(1,036,190)
Net cash provided (used) by noncapital financing activities	(168,823)	335,250	40,000	158,814	333,445	8,029,733
Cash flows from capital and related financing activities						
Proceeds from capital grant	-	-	-	49,892	-	178,100
Capital contributions	-	-	-	-	-	309,514
Purchases of capital assets	-	-	-	(99,909)	(106,725)	(1,828,766)
Proceeds from sale of capital assets	-	-	-	-	200	145,429
Principal paid on capital debt	-	-	-	-	-	(181,944)
Interest paid on capital debt	-	-	-	-	-	(310,491)
Net cash provided (used) by capital and related financing	-	-	-	(50,017)	(106,525)	(1,688,158)
Cash flows from investing activities						
Interest earnings	7,902	962	2,499	1,313	4,388	68,994
Net cash provided by investing activities	7,902	962	2,499	1,313	4,388	68,994
Net increase (decrease) in cash and cash equivalents	109,591	(292,425)	34,207	7,386	243,821	2,119,862
Cash and cash equivalents on January 1	1,407,727	472,242	435,386	323,997	236,054	11,433,227
Cash and cash equivalents on December 31	\$ 1,517,318	\$ 179,817	\$ 469,593	\$ 331,383	\$ 479,875	\$ 13,553,089
Reconciliation of operating income (loss) to net cash provided by operating activities						
Operating income (loss)	\$ 255,494	\$ (588,759)	\$ (10,110)	\$ (122,856)	\$ (582,555)	\$ (9,223,496)
Adjustments to reconcile operating income to net cash provided by operating activities:						
Depreciation expense	7,531	-	-	89,263	382,723	2,637,032
Miscellaneous expenses	8,410	-	-	-	-	8,410
Miscellaneous receipts	-	-	-	1,987	-	63,957
(Increase) decrease in accounts receivable	(2,664)	99	(74)	-	-	646,607
(Increase) decrease in prepaid expense	-	-	-	-	(45,276)	(147,753)
(Increase) decrease in due from other funds	-	-	-	65,046	249,900	680,296
(Increase) decrease in due from other governments	(18,052)	-	-	(41,743)	-	(241,275)
(Increase) decrease in inventory	-	-	-	-	-	(382,702)
Increase (decrease) in accounts/warrants payable:	27,995	(39,977)	1,818	(94,348)	7,721	422,798
Increase (decrease) in due to other funds	22	-	-	-	-	(65,527)
Increase (decrease) in due to other governments	-	-	-	-	-	(2,416)
Increase (decrease) in accrued liabilities	(181)	-	-	1	-	1,344,973
Increase (decrease) in compensated absences	(8,043)	-	-	-	-	(31,611)
Net cash provided by financing activities	\$ 270,512	\$ (628,637)	\$ (8,292)	\$ (102,724)	\$ 12,513	\$ (4,290,707)
Noncash investing, capital, and financing activities						
Contribution of capital assets	-	-	-	-	-	417,540
Payment by other fund for long-term debt	-	-	-	-	-	75,000

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Fiduciary Funds

Fiduciary Funds are used to account for assets held by Clark County as an agent or trustee for other entities and cannot be used to support the County's own programs. Investment Trust Funds report the external portion of the County's investments. Agency Funds are clearing accounts employed to account for assets held by Clark County in its role as custodian and are often offset by an equal, related liability.

Investment Trust Funds

External Pooled Investments - A trust fund established to account for the pooled investments held in behalf of external pool participants in the County's pooled investment program.

External Individual Investments - A trust fund established to account for the investments held in behalf of external participants in the County's investment program.

Agency Funds:

School Districts - The County serves as custodian of funds representing the activity of 9 different school districts and the Educational Service District (ESD 112). Multiple funds are used for each district to account for general operations, capital projects, debt services, and transfers.

Fire Districts - The County serves as custodian of funds representing the activity of 10 different fire districts. Multiple funds are used for each district to account for general operations, capital projects, emergency medical facilities, and debt service.

Cemetery Districts - The County serves as custodian of funds representing the activity of 4 different public cemetery districts. The districts are located in Camas, La Center, Woodland, and Battle Ground.

Air Pollution Control District- The County serves as custodian of the activity of the Southwest Air Pollution Control Authority (SWAPCA). SWAPCA is a multi-county operation funded by assessments made against participating members.

Port Districts - The County serves as custodian of funds representing the activities of the Port of Vancouver, the Port of Ridgefield, and the Port of Camas-Washougal. Multiple funds are used for each port district to account for general operations, capital improvements, and debt service.

Mosquito Control District- The County serves as custodian of the funds of this tri-county health service delivery organization.

Cities and Towns - The County serves as custodian of funds representing the activities of 7 different municipalities. Multiple funds are used for each municipality to account for proceeds from different tax levies. The municipalities are: Vancouver, Battle Ground, Camas, La Center, Ridgefield, Washougal, and Yacolt.

State Schools - The County serves as custodian of the funds for two local schools owned and operated by the State: the State School for the Deaf and the State School for the Blind.

Library Districts - The County serves as custodian of funds for a regional library district serving Clark, Klickitat, and Skamania Counties with 11 branches and one fund for the Three Creeks Library District.

Drainage Districts - The County serves as custodian of funds for 6 drainage districts located in the County: Drainage District 1, Drainage District 2, Drainage District 4, Drainage District 5, Drainage District 7 and Drainage District 14.

Jail Inmate Account - The County serves as custodian of the funds belonging to jail inmates while they are incarcerated.

Other Agencies - Several other agency funds are maintained by the County in its fiduciary role. These are:

Advance Tax	Payroll/Claims Clearing	State Plat Fees
Clark Regional Comm. Agency	PUD Water	State Weapons Permits
Environmental Info. Center	Regional Transportation	Superior Court Clearing
Fire Bureau Donations	Road Improvement	Tax Payment Suspense/Refund
Fire Patrol	Sheriff's Sale Deposit	Treasurer's O&M
Investment Clearing	State Document Fee	Treasurer's Trust Suspense
Justice Court Clearing	State Excise Tax Suspense	Boundary Review Board
Law Library	State Marriage	School Site Development
Orchards Park District	State Mobile Home	Polio Fund

Several of these funds serve as clearing or suspense accounts in which funds are collected, warrants redeemed, deposits allocated, or investments traded.

Clark County Washington
Statement of Net Assets
Investment Trust Funds
December 31, 2010

	External Pooled Investments	External Individual Investments	Total
Assets			
Pooled investments	\$ 315,845,732	\$ -	\$ 315,845,732
Accrued interest receivable	684,582	-	684,582
Investments	-	-	-
Total assets	<u>316,530,314</u>	<u>-</u>	<u>316,530,314</u>
Net assets held in trust for		-	-
pool participants	<u>\$ 316,530,314</u>	<u>\$ -</u>	<u>\$ 316,530,314</u>

Clark County Washington
Statement of Changes in Net Assets
Investment Trust Funds
For the Year Ended December 31, 2010

	External Pooled Investments	External Individual Investments	Total
Additions:			
Additions by participants	\$ 555,811,993	\$ -	\$ 555,811,993
Unrealized gains (losses)	(572,929)	-	(572,929)
Total additions	555,239,064	-	555,239,064
Deductions:			
Deductions by participants	534,180,712	15,699,463	549,880,175
Total deductions	534,180,712	15,699,463	549,880,175
Net increase (decrease) in assets	21,058,352	(15,699,463)	5,358,889
Net assets as of January 1	295,471,962	15,699,463	311,171,425
Net assets as of December 31	<u>\$ 316,530,314</u>	<u>\$ -</u>	<u>\$ 316,530,314</u>

**Clark County Washington
Combining Balance Sheet
Agency Funds
December 31, 2010**

	School Districts	Fire Districts	Cemetery Districts	Air Pollution Control District	Port Districts	Mosquito Control	Cities & Towns
Assets							
Cash and cash equivalents	\$ 10,560,894	\$ 85,530	\$ 1,060	\$ 368	\$ 36,242	\$ 318	\$ 416,522
Deposits in trust	-	-	-	-	-	-	-
Cash with fiscal agent	5,000	-	-	-	-	-	-
Taxes receivable	8,929,806	2,221,137	11,678	-	611,315	21,210	2,364,708
Accounts receivable	-	724	-	-	-	-	-
Due from other governments	-	-	13,102	55,144	-	-	-
Total Assets	19,495,700	2,307,391	25,840	55,512	647,557	21,528	2,781,230
Liabilities and fund balance							
Warrants payable	10,478,674	25,738	-	-	20,652	-	-
Vouchers payable	42,492	268,434	2,637	1,028	-	248	-
Due to other governments	8,949,276	1,782,981	19,551	-	626,905	21,252	2,781,230
Accrued liabilities	-	207,106	3,652	54,484	-	28	-
Deposits payable	25,258	23,132	-	-	-	-	-
Total Liabilities	19,495,700	2,307,391	25,840	55,512	647,557	21,528	2,781,230
Total liabilities and fund balance	\$ 19,495,700	\$ 2,307,391	\$ 25,840	\$ 55,512	\$ 647,557	\$ 21,528	\$ 2,781,230

**Clark County Washington
Combining Balance Sheet
Agency Funds
December 31, 2010**

Assets	State Schools	Library Districts	Drainage Districts	Jail Inmate Account	Other Agencies	Total
Cash and cash equivalents	\$ 596,501	\$ 251,972	\$ 911	\$ 0	\$ 2,933,688	\$ 14,884,006
Deposits in trust	-	-	-	29,591	-	29,591
Cash with fiscal agent	-	-	-	-	-	5,000
Taxes receivable	4,551,531	862,231	-	-	-	19,573,616
Accounts receivable	-	-	-	-	466,729	467,453
Due from other governments	-	-	-	-	17,163,423	17,231,669
Total Assets	5,148,032	1,114,203	911	29,591	20,563,840	52,191,335
Liabilities and fund balance						
Warrants payable	-	251,018	-	-	5,302,439	16,078,521
Vouchers payable	-	-	134	-	525,142	840,115
Due to other governments	5,148,032	863,185	777	-	13,070,856	33,264,045
Accrued liabilities	-	-	-	-	-	265,270
Deposits payable	-	-	-	29,591	1,665,403	1,743,384
Total Liabilities	5,148,032	1,114,203	911	29,591	20,563,840	52,191,335
Total liabilities and fund balance	\$ 5,148,032	\$ 1,114,203	\$ 911	\$ 29,591	\$ 20,563,840	\$ 52,191,335

Clark County Washington
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Year 12/31/2010

	Balance January 1	Additions	Deductions	Balance December 31
<u>School Districts</u>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$11,006,091	\$1,850,057,433	\$1,850,502,630	\$10,560,894
Cash with fiscal agent	5,000	71,655,704	71,655,704	5,000
Taxes receivable	9,491,030	185,578,292	186,139,516	8,929,806
Total assets	<u>20,502,121</u>	<u>2,107,291,429</u>	<u>2,108,297,850</u>	<u>19,495,700</u>
<u>Liabilities</u>				
Warrants payable	10,601,340	404,296,441	404,419,107	10,478,674
Vouchers payable	42,492	413,123,517	413,123,517	42,492
Due to other governments	9,830,514	495,156	1,376,394	8,949,276
Deposits payable	27,775	1,258	3,775	25,258
Total liabilities	<u>\$20,502,121</u>	<u>\$817,916,372</u>	<u>\$818,922,793</u>	<u>\$19,495,700</u>
<u>Fire Districts</u>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$118,858	\$105,889,298	\$105,922,626	\$85,530
Cash with fiscal agent	-	1,154,639	1,154,639	-
Taxes receivable	2,018,561	33,650,940	33,448,364	2,221,137
Accounts receivable	724	8,600	8,600	724
Total assets	<u>2,138,143</u>	<u>140,703,477</u>	<u>140,534,229</u>	<u>2,307,391</u>
<u>Liabilities</u>				
Warrants payable	54,628	27,006,082	27,034,972	25,738
Vouchers payable	299,242	30,237,341	30,268,149	268,434
Due to other governments	1,566,601	33,848,363	33,631,983	1,782,981
Deposits payable	23,132	3,906,583	3,906,583	23,132
Accrued liabilities	194,540	3,592,723	3,580,157	207,106
Total liabilities	<u>\$2,138,143</u>	<u>\$98,591,092</u>	<u>\$98,421,844</u>	<u>\$2,307,391</u>
<u>Cemetery Districts</u>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$1,401	\$709,745	\$710,086	\$1,060
Taxes receivable	11,550	178,061	177,933	11,678
Due from other governments	13,102	-	-	13,102
Total assets	<u>26,053</u>	<u>887,806</u>	<u>888,019</u>	<u>25,840</u>
<u>Liabilities</u>				
Warrants payable	-	306,731	306,731	-
Vouchers payable	8,634	147,478	153,475	2,637
Due to other governments	14,046	182,933	177,428	19,551
Accrued liabilities	3,373	105,416	105,137	3,652
Total liabilities	<u>\$26,053</u>	<u>\$742,558</u>	<u>\$742,771</u>	<u>\$25,840</u>

Clark County Washington
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Year 12/31/2010

	Balance January 1	Additions	Deductions	Balance December 31
<u>Air Pollution Control District</u>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$11,684	\$4,738,585	\$4,749,901	\$368
Due from other governments	49,904	55,144	49,904	55,144
Total assets	61,588	4,793,729	4,799,805	55,512
<u>Liabilities</u>				
Warrants payable	-	992,069	992,069	-
Vouchers payable	1,116	496,137	496,225	1,028
Accrued liabilities	60,472	1,480,568	1,486,556	54,484
Total liabilities	\$61,588	\$2,968,774	\$2,974,850	\$55,512
<u>Port Districts</u>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$140,570	\$30,298,120	\$30,402,448	\$36,242
Cash with fiscal agent	-	767,693	767,693	-
Taxes receivable	685,644	12,598,011	12,672,340	611,315
Total assets	826,214	43,663,824	43,842,481	647,557
<u>Liabilities</u>				
Warrants payable	66,650	2,735,437	2,781,435	20,652
Due to other governments	759,564	12,476,340	12,608,999	626,905
Total liabilities	\$826,214	\$15,211,777	\$15,390,434	\$647,557
<u>Mosquito Control District</u>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$1,329	\$1,000,645	\$1,001,656	\$318
Taxes receivable	22,536	435,769	437,095	21,210
Total assets	23,865	1,436,414	1,438,751	21,528
<u>Liabilities</u>				
Vouchers payable	195	207,918	207,865	248
Due to other governments	23,626	209	2,583	21,252
Accrued liabilities	44	170,591	170,607	28
Total liabilities	\$23,865	\$378,718	\$381,055	\$21,528
<u>Cities & Towns</u>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$480,909	\$204,883,293	\$204,947,680	\$416,522
Taxes receivable	3,028,975	61,120,043	61,784,310	2,364,708
Total assets	3,509,884	266,003,336	266,731,990	2,781,230
<u>Liabilities</u>				
Due to other governments	3,509,884	50,957	779,611	2,781,230
Total liabilities	\$3,509,884	\$50,957	\$779,611	\$2,781,230

Clark County Washington
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Year 12/31/2010

	Balance January 1	Additions	Deductions	Balance December 31
<u>State Schools</u>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$653,802	\$173,154,818	\$173,212,119	\$596,501
Taxes receivable	5,272,042	86,838,062	87,558,573	4,551,531
Total assets	5,925,844	259,992,880	260,770,692	5,148,032
<u>Liabilities</u>				
Due to other governments	5,925,844	2,062,200	2,840,012	5,148,032
Total liabilities	\$5,925,844	\$2,062,200	\$2,840,012	\$5,148,032
<u>Library Districts</u>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$203,876	\$81,570,947	\$81,522,851	\$251,972
Taxes receivable	913,872	18,402,689	18,454,330	862,231
Total assets	1,117,748	99,973,636	99,977,181	1,114,203
<u>Liabilities</u>				
Warrants payable	110,832	29,184,541	29,044,355	251,018
Vouchers payable	-	32,641	32,641	-
Due to other governments	1,006,916	1,104,080	1,247,811	863,185
Total liabilities	\$1,117,748	\$30,321,262	\$30,324,807	\$1,114,203
<u>Drainage Districts</u>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$998	\$76,761	\$76,848	\$911
Total assets	998	76,761	76,848	911
<u>Liabilities</u>				
Warrants payable	-	60,940	60,940	-
Vouchers payable	482	31,653	32,001	134
Due to other governments	516	5,924	5,663	777
Total liabilities	\$998	\$98,517	\$98,604	\$911
<u>Jail Inmate Account</u>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$ -	\$ 616,338	\$ 616,338	\$ -
Deposits in trust	95,761	290,009	356,179	29,591
Total assets	95,761	906,347	972,517	29,591
<u>Liabilities</u>				
Deposits payable	95,761	290,009	356,179	29,591
Total liabilities	\$95,761	\$290,009	\$356,179	\$29,591

Clark County Washington
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Year 12/31/2010

	Balance January 1	Additions	Deductions	Balance December 31
<u>Other Agencies</u>				
<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$3,764,620	\$9,193,801,634	\$9,194,632,566	\$2,933,688
Accounts receivable	357,568	112,665,045	112,555,884	466,729
Due from other governments	17,181,138	250,396	268,111	17,163,423
Total assets	<u>21,303,326</u>	<u>9,306,717,075</u>	<u>9,307,456,561</u>	<u>20,563,840</u>
<u>Liabilities</u>				
Warrants payable	18,422,760	809,316,858	822,437,179	5,302,439
Vouchers payable	468,959	194,093,564	194,037,381	525,142
Due to other governments	723,614	41,307,170	28,959,928	13,070,856
Deposits payable	1,687,993	30,285,289	30,307,879	1,665,403
Total liabilities	<u>\$21,303,326</u>	<u>\$1,075,002,881</u>	<u>\$1,075,742,367</u>	<u>\$20,563,840</u>

Total Agency Funds

<u>Assets</u>				
Cash, cash equivalents and pooled investments	\$16,384,138	\$11,646,797,617	\$11,648,297,749	\$14,884,006
Deposits in trust	95,761	290,009	356,179	29,591
Cash with fiscal agent	5,000	73,578,036	73,578,036	5,000
Taxes receivable	21,444,210	398,801,867	400,672,461	19,573,616
Accounts receivable	358,292	112,673,645	112,564,484	467,453
Due from other governments	17,244,144	305,540	318,015	17,231,669
Total assets	<u>\$ 55,531,545</u>	<u>\$ 12,232,446,714</u>	<u>\$ 12,235,786,924</u>	<u>\$ 52,191,335</u>
<u>Liabilities</u>				
Warrants payable	\$ 29,256,210	\$ 1,273,899,099	\$ 1,287,076,788	\$ 16,078,521
Vouchers payable	821,120	638,370,249	638,351,254	840,115
Due to other governments	23,361,125	91,533,332	81,630,412	33,264,045
Accrued liabilities	258,429	5,349,298	5,342,457	265,270
Deposits payable	1,834,661	34,483,139	34,574,416	1,743,384
Total liabilities	<u>\$55,531,545</u>	<u>\$2,043,635,117</u>	<u>\$2,046,975,327</u>	<u>\$52,191,335</u>

STATISTICAL SECTION

This part of Clark County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, notes disclosures, and required supplementary information says about the government's overall financial health.

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Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

CLARK COUNTY, WASHINGTON
Net Assets by Component
Last Ten Fiscal Years
(accrual basis of accounting)
(in thousands)

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
<u>Governmental activities</u>										
Invested in capital assets, net of related debt (1)	\$ 179,840	\$ 330,075	\$ 673,413	\$ 681,479	\$ 746,201	\$ 820,237	\$ 856,838	\$ 903,453	\$ 932,498	\$ 962,293
Restricted	88,319	67,301	65,053	108,815	104,299	112,924	131,250	130,565	114,887	122,950
Unrestricted (2)	117,392	104,627	104,470	32,074	32,745	43,776	50,851	44,583	58,045	56,948
Total governmental activities net assets	\$ 385,551	\$ 502,003	\$ 842,936	\$ 822,368	\$ 883,245	\$ 976,937	\$ 1,038,939	\$ 1,078,601	\$ 1,105,430	\$ 1,142,191
<u>Business-type activities</u>										
Invested in capital assets, net of related debt	27,605	83,479	88,409	115,687	125,897	140,933	175,353	199,841	203,227	203,055
Restricted	-	-	-	-	-	-	-	-	3,119	3,119
Unrestricted	19,462	19,464	17,422	17,200	16,673	18,310	14,628	12,019	6,166	4,505
Total business-type activities net assets	\$ 47,067	\$ 102,943	\$ 105,831	\$ 132,887	\$ 142,570	\$ 159,243	\$ 189,981	\$ 211,860	\$ 212,512	\$ 210,679
<u>Primary government</u>										
Invested in capital assets, net of related debt	207,445	413,554	761,822	797,166	872,098	961,170	1,032,191	1,103,294	1,135,725	1,165,348
Restricted	88,319	67,301	65,053	108,815	104,299	112,924	131,250	130,565	118,006	126,069
Unrestricted	136,854	124,091	121,892	49,274	49,418	62,086	65,479	56,602	64,211	61,453
Total primary government net assets	\$ 432,618	\$ 604,946	\$ 948,767	\$ 955,255	\$ 1,025,815	\$ 1,136,180	\$ 1,228,920	\$ 1,290,461	\$ 1,317,942	\$ 1,352,870

1) The invested in capital assets amount increased significantly in 2003 due to the retroactive reporting of major infrastructure capital assets, as required by GASB Statement # 34.

2) Prior to 2004, property tax receivables were recorded for the current year and the following year's levy. In 2004, property tax receivable amounts were restated to include only the current year levy and delinquent amounts.

CLARK COUNTY, WASHINGTON
Changes in Net Assets Last Ten Fiscal Years
(accrual basis of accounting)
(in thousands)

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Expenses										
Governmental activities:										
General government	\$ 37,724	\$ 48,519	\$ 39,113	\$ 45,148	\$ 44,712	\$ 53,155	\$ 54,379	\$ 56,402	\$ 53,856	\$ 52,796
Public safety	49,888	53,117	54,458	56,823	59,224	63,225	68,802	71,584	69,711	67,598
Judicial	6,625	6,988	12,079	11,792	12,679	13,028	15,149	16,065	17,141	16,167
Physical environment	1,884	1,395	1,280	1,796	1,374	2,021	2,771	2,980	2,876	3,877
Transportation	20,029	21,130	30,215	25,823	30,082	24,832	42,264	47,041	30,378	32,463
Economic environment	16,950	19,621	16,203	19,529	18,373	22,923	23,746	22,227	20,937	22,325
Health and human services	25,860	27,645	44,121	46,237	48,835	50,513	57,096	62,962	63,333	61,063
Culture & recreation	7,854	10,348	10,701	8,348	11,024	17,660	22,277	28,123	30,604	19,903
Interest on long term debt	5,183	5,500	6,837	5,467	7,171	6,718	6,668	6,560	6,350	6,026
Total governmental activities expenses	171,997	194,263	215,007	220,963	233,474	254,075	293,152	313,944	295,186	282,218
Business-type activities:										
Solid waste	1,417	1,704	2,186	1,902	1,949	2,234	3,141	5,996	2,480	2,610
Water	2,498	3,078	2,884	3,915	3,886	7,168	4,567	5,446	6,113	4,604
Sewer	5,872	5,814	5,766	6,479	5,849	5,277	5,812	5,819	7,052	7,055
Total business-type activities expenses	9,787	10,596	10,836	12,296	11,684	14,679	13,520	17,261	15,645	14,269
Total primary government expenses	181,784	204,859	225,843	233,259	245,158	268,754	306,672	331,205	310,831	296,487
Program Revenues										
Governmental activities:										
Charges for service:										
General government	10,872	12,931	19,849	16,548	18,468	19,157	20,026	19,526	19,047	17,574
Public safety	4,423	4,915	4,424	4,272	3,143	6,468	7,579	10,054	8,710	8,090
Judicial	3,623	4,116	3,806	3,805	4,471	5,374	5,532	5,741	12,219	6,020
Physical environment	488	449	6,155	5,661	5,409	4,204	3,346	3,474	6,118	3,581
Transportation	4,541	6,175	5,007	9,191	5,461	5,872	7,458	17,099	4,412	5,832
Economic environment	10,286	13,393	10,339	12,299	14,313	15,418	13,859	12,516	13,353	4,557
Health and human services	276	3,337	7,502	5,474	3,091	2,800	6,130	3,558	2,427	5,740
Culture & recreation	8,841	5,445	5,452	5,936	6,583	7,759	11,915	10,363	7,005	5,681
Operating grants and contributions	49,115	47,491	55,019	59,719	63,917	80,052	84,871	84,641	87,784	87,569
Capital grants and contributions	26,843	15,986	49,424	29,833	32,364	37,582	29,698	40,965	24,272	30,472
Total governmental activities program revenue	119,308	114,238	166,977	152,738	157,220	184,686	190,414	207,937	185,347	175,116
Business-type activities:										
Charges for service:										
Solid waste	1,416	1,431	1,700	1,533	1,238	1,571	2,115	1,874	1,642	2,093
Water	4,270	4,514	4,600	4,856	4,797	4,875	4,889	4,922	4,824	5,273
Sewer	7,032	6,380	6,720	6,143	6,601	6,774	7,302	6,901	6,790	6,688
Operating grants and contributions	353	647	498	758	314	691	423	1,064	1,009	1,596
Capital grants and contributions	2	794	766	2,720	4,691	17,656	24,187	23,739	3,030	628
Total business-type activities program revenue	13,073	13,766	14,284	16,010	17,641	31,567	38,916	38,500	17,295	16,278
Total primary government program revenue	132,381	128,004	181,261	168,748	174,861	216,253	229,330	246,437	202,642	191,394
Net (Expense)/Revenue										
Governmental activities	(52,689)	(80,025)	(48,030)	(68,225)	(76,254)	(69,389)	(102,738)	(106,007)	(109,839)	(107,102)
Business-type activities	3,286	3,170	3,448	3,714	5,957	16,888	25,396	21,239	1,650	2,009
Total primary government net (expense)/revenue	(49,403)	(76,855)	(44,582)	(64,511)	(70,297)	(52,501)	(77,342)	(84,768)	(108,189)	(105,093)
General Revenues and Other Changes in Net Assets										
Governmental activities:										
Taxes										
Property taxes	66,737	70,240	73,428	71,845	78,389	84,896	93,258	92,171	93,350	94,764
Sales taxes	21,471	22,132	23,627	26,309	29,975	23,433	30,057	32,266	25,991	26,639
Excise and other taxes	10,621	11,547	13,932	15,528	19,595	19,214	16,591	13,014	13,002	13,859
Investment interest	8,816	5,677	2,332	2,996	5,522	9,818	11,329	9,340	2,011	1,463
Gain on sale of capital asset	1,777	1,059	1,914	1,831	1,522	2,189	4,240	1	0	545
Transfers	707	285	840	142	140	683	99	99	(67)	(238)
Total governmental activities	110,129	110,940	116,073	118,651	135,143	140,233	155,574	146,891	134,287	137,032
Business-type activities:										
Investment interest	1,219	512	282	271	469	896	912	738	129	68
Gain/(loss) on sale of capital asset	(3,014)	(558)	0	0	(16)	0	0	0	0	0
Special item	0	0	0	7,341	0	0	0	0	0	0
Transfers	(707)	(285)	(840)	(142)	(140)	(683)	(99)	(99)	67	238
Total business-type activities	(2,502)	(331)	(558)	7,470	313	213	813	639	196	306
Total primary government	107,627	110,609	115,515	126,121	135,456	140,446	156,387	147,530	134,483	137,338
Changes in Net Assets										
Governmental activities	57,440	30,915	68,043	50,426	58,889	70,844	52,836	40,884	24,448	29,930
Business-type activities	784	2,839	2,890	11,184	6,270	17,101	26,209	21,878	1,846	2,315
Total primary government	\$ 58,224	\$ 33,754	\$ 70,933	\$ 61,610	\$ 65,159	\$ 87,945	\$ 79,045	\$ 62,762	\$ 26,294	\$ 32,245

Note: Changes in net assets on this schedule do not include prior period adjustments or changes in application of accounting principles. Therefore this schedule does not account for the total change in net assets from one year to the next.

CLARK COUNTY, WASHINGTON
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified basis of accounting)

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u> *	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
General Fund										
Reserved	\$ 1,018,506	\$ 903,253	\$ 23,011	\$ 78,842	\$ 23,589	\$ 6,975	\$ 5,276	\$ 14,736	\$ 1,763	\$ 252,180
Unreserved, designated	0	0	0	1,499,145	3,065,826	3,215,836	4,080,827	4,725,426	1,884,334	6,865,240
Unreserved	8,002,099	7,585,607	10,876,055	10,438,265	12,424,245	15,031,627	13,804,279	6,070,332	7,384,078	10,886,868
Total general fund	9,020,605	8,488,860	10,899,066	12,016,252	15,513,660	18,254,438	17,890,382	10,810,494	9,270,175	18,004,288
All other Governmental Funds										
Reserved	1,269,289	2,177,574	5,361,213	1,789,300	1,738,884	1,571,885	1,142,682	1,244,597	1,055,526	8,950,307
Unreserved, designated:										
Special revenue funds	0	4,500,000	3,783,061	6,719,125	6,131,883	5,704,731	4,241,734	5,182,622	3,870,061	4,869,576
Capital projects funds								1,188	3,682	2,119
Unreserved, undesignated:										
Special revenue funds	37,693,380	33,396,909	30,307,437	38,104,019	49,776,762	57,709,816	79,191,297	72,756,523	82,590,848	84,060,428
Capital projects funds (1)	58,949,210	35,747,044	32,535,789	71,926,465	59,056,129	60,805,908	67,442,893	65,498,934	42,976,592	37,516,823
Debt service funds	0	58,202	427,789	285,760	375,741	703,992	195,736	326,184	449,225	499,821
Total all other governmental funds	97,911,879	75,879,729	72,415,289	118,824,669	117,079,399	126,496,332	152,214,342	145,010,048	130,945,934	135,899,074
Total governmental fund balances	\$106,932,484	\$ 84,368,589	\$ 83,314,355	\$ 130,840,921	\$ 132,593,059	\$ 144,750,770	\$ 170,104,724	\$ 155,820,542	\$ 140,216,109	\$ 153,903,362

* The increase in Capital Projects unreserved fund balances relates to bond proceeds received for construction of the new Campus Health District Facility.

CLARK COUNTY, WASHINGTON
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified basis of accounting)

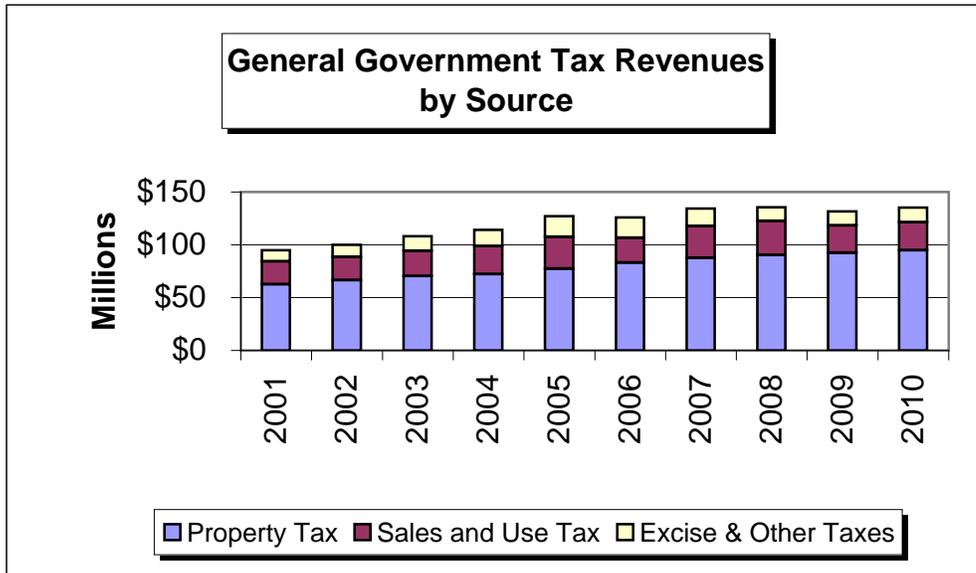
	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Revenues										
Taxes	\$ 94,823,893	\$ 100,144,280	\$ 108,171,048	\$ 114,219,866	\$ 127,008,259	\$ 125,804,791	\$ 134,249,476	\$ 135,628,702	\$ 131,504,246	\$ 135,261,790
Licenses	4,493,628	5,372,648	8,749,231	9,663,213	9,872,604	8,674,791	8,114,582	7,049,694	7,512,980	8,089,167
Intergovernmental	74,742,557	63,107,542	71,649,423	80,450,365	75,813,451	94,290,452	97,701,119	104,442,414	107,870,012	110,559,115
Charges for services	28,682,701	35,386,049	44,105,555	43,886,323	43,539,876	44,224,647	51,750,098	55,985,480	42,006,795	37,969,271
Fines	3,005,880	3,292,751	3,535,198	3,442,837	3,250,771	4,114,740	4,011,932	4,048,156	3,622,375	3,642,579
Investment earnings	7,851,084	5,128,709	2,303,294	2,815,409	5,183,170	9,272,930	10,741,444	8,792,887	1,917,973	1,394,379
Other revenues	4,577,020	4,827,908	5,510,002	5,687,282	7,622,648	10,270,118	10,783,728	9,955,195	9,641,255	9,906,255
Total revenues	218,176,763	217,259,887	244,023,751	260,165,295	272,350,779	296,652,469	317,352,379	325,902,528	304,075,636	306,822,556
Expenditures										
General government	31,521,992	35,640,265	31,549,725	31,578,386	33,100,926	35,209,298	38,591,120	41,497,843	38,720,034	36,052,868
Public safety	48,605,512	50,839,439	53,889,590	56,753,302	60,271,445	62,503,713	66,786,278	70,770,603	68,827,878	66,916,763
Judicial	6,597,690	6,938,888	10,996,065	11,484,412	12,596,430	12,663,651	14,670,435	15,906,883	16,443,048	15,597,091
Physical environment	1,812,082	1,701,896	1,340,812	1,797,304	1,935,880	2,025,739	2,680,421	2,724,880	2,755,870	3,729,895
Transportation	58,479,909	54,857,563	60,843,994	54,605,714	48,803,500	25,613,417	33,569,444	36,384,817	30,148,451	35,916,529
Economic environment	16,319,768	19,607,845	15,999,739	19,237,396	18,440,726	22,763,257	23,490,955	22,199,883	20,914,527	22,314,550
Health and human services	25,838,642	27,599,637	44,271,966	48,614,637	45,476,620	50,573,710	56,443,677	61,814,364	62,370,008	60,017,988
Culture and recreations	6,193,873	6,198,219	6,970,485	6,636,914	6,762,260	14,422,004	18,188,343	23,502,656	15,522,566	13,713,280
Capital outlay	21,949,528	31,841,081	22,275,616	32,983,358	36,502,146	40,928,084	28,290,952	48,309,918	44,296,829	21,974,779
Debt service:										
Principal	4,710,801	5,000,000	5,146,050	6,191,608	7,795,219	7,494,499	6,846,719	6,752,619	7,007,278	7,007,676
Interest	4,984,953	5,160,064	5,309,749	5,727,795	7,287,787	6,348,935	6,609,873	6,442,111	6,231,905	5,980,792
Total expenditures	227,014,750	245,384,897	258,593,791	275,610,826	278,962,939	280,546,307	296,168,217	336,306,577	313,238,394	289,222,211
Excess of revenues over (under) expenditures	(8,837,987)	(28,125,010)	(14,570,040)	(15,445,531)	(6,612,160)	16,106,162	21,184,162	(10,404,049)	(9,162,758)	17,600,345
Other Financing Sources (Uses)										
Issuance of long-term debt	37,840,000	3,635,000	10,490,000	59,702,500	9,002,500	650,000	200,000	4,200,000	1,030,000	60,000
Premium on long-term debt	-	-	-	1,919,897	776,781	2,780,724	-	-	-	-
Issuance of bond anticipation notes	-	1,318,500	-	11,379,500	-	-	-	-	-	-
Repayment from bond anticipation notes	-	-	-	(11,379,500)	-	-	-	-	-	-
Issuance of refunding debt	-	2,777,009	9,790,000	-	24,985,000	36,285,000	-	-	-	-
Repayment to refunded debt escrow	-	(2,760,612)	(9,962,981)	-	(25,349,701)	(38,717,472)	-	-	-	-
Sale of capital assets	3,159,737	1,056,231	1,964,930	1,982,664	3,837,435	2,423,608	7,560,984	452,467	761,444	3,355,387
Insurance recoveries	-	-	-	-	-	-	-	-	(5,220)	56,160
Transfers in	40,061,335	30,144,579	34,514,686	28,342,938	36,121,101	35,039,634	45,993,291	75,560,096	52,606,622	40,907,609
Transfers out	(39,341,701)	(31,199,155)	(35,141,170)	(37,435,126)	(42,406,136)	(42,754,981)	(54,743,289)	(83,055,404)	(60,706,166)	(49,026,819)
Total other financing sources (uses)	41,719,371	4,971,552	11,655,465	54,512,873	6,966,980	(4,293,487)	(989,014)	(2,842,841)	(6,313,320)	(4,647,663)
Net change in fund balances	\$ 32,881,384	\$ (23,153,458)	\$ (2,914,575)	\$ 39,067,342	\$ 354,820	\$ 11,812,675	\$ 20,195,148	\$ (13,246,890)	\$ (15,476,078)	\$ 12,952,682
Debt services as a percentage of noncapital expenditures	5.81%	5.61%	5.13%	5.67%	6.63%	5.81%	4.97%	4.53%	4.78%	4.81%

Note: Changes in net assets on this schedule do not include prior period adjustments or changes in application of accounting principles. Therefore this schedule does not account for the total change in net assets from one year to the next.

CLARK COUNTY, WASHINGTON
Tax Revenues by Source, Governmental Funds *
Last Ten Fiscal Years
(modified basis of accounting)

Year	Property Tax	Sales and Use Tax	Excise & Other Taxes	Total
2001	62,732,140	21,470,875	10,620,878	94,823,893
2002	66,465,730	22,131,848	11,546,702	100,144,280
2003	70,611,479	23,627,331	13,932,238	108,171,048
2004	72,382,692	26,309,287	15,527,887	114,219,866
2005	77,438,157	29,974,783	19,595,319	127,008,259
2006	83,157,251	23,432,988	19,214,552	125,804,791
2007	87,601,499	30,057,274	16,590,703	134,249,476
2008	90,349,257	32,265,754	13,013,691	135,628,702
2009	92,511,318	25,991,421	13,001,507	131,504,246
2010	94,763,830	26,639,191	13,858,769	135,261,790

* Includes General, Special Revenue, Debt Service, and Capital Project Funds



**CLARK COUNTY, WASHINGTON
ASSESSED AND ESTIMATED VALUE OF TAXABLE PROPERTY
Last Ten Fiscal Years**

	Real Property (1)		Personal Property (1)		Less Tax Exempt property (\$ Billions)	Total (2)		Percentage of Assessed to Estimated Actual Value	Total Direct Tax Rate
	Assessed Value (\$ Billions)	Estimates (3) Actual Value (\$ Billions)	Assessed Value (\$ Billions)	Estimates (3) Actual Value (\$ Billions)		Assessed Value (\$ Billions)	Estimates (3) Actual Value (\$ Billions)		
2001	\$23.00	\$24.53	\$0.92	\$0.96	N/A	\$23.92	\$25.48	93.87%	3.87
2002	\$24.63	\$25.81	\$0.87	\$0.90	N/A	\$25.50	\$26.72	95.46%	3.80
(4) 2003	\$26.52	\$27.80	\$0.77	\$0.79	N/A	\$27.29	\$28.59	95.44%	3.56
2004	\$28.85	\$30.34	\$0.72	\$0.73	N/A	\$29.57	\$31.07	95.17%	3.61
2005	\$33.46	\$35.37	\$1.11	\$1.11	N/A	\$34.57	\$36.48	94.76%	3.32
2006	\$41.94	\$42.45	\$1.23	\$1.32	N/A	\$43.17	\$43.77	98.62%	3.09
2007	\$47.00	\$49.42	\$1.35	\$1.42	\$0.73	\$47.62	\$50.08	95.10%	2.69
2008	\$47.11	\$50.77	\$1.13	\$1.24	\$0.74	\$47.50	\$51.19	92.78%	2.68
2009	\$40.09	\$43.53	\$1.45	\$1.66	\$0.45	\$41.09	\$44.67	91.98%	3.40
2010	\$36.69	\$39.84	\$1.35	\$1.55	\$0.45	\$37.59	\$40.90	91.92%	3.73

(1) Property assessed at 100% of fair value.

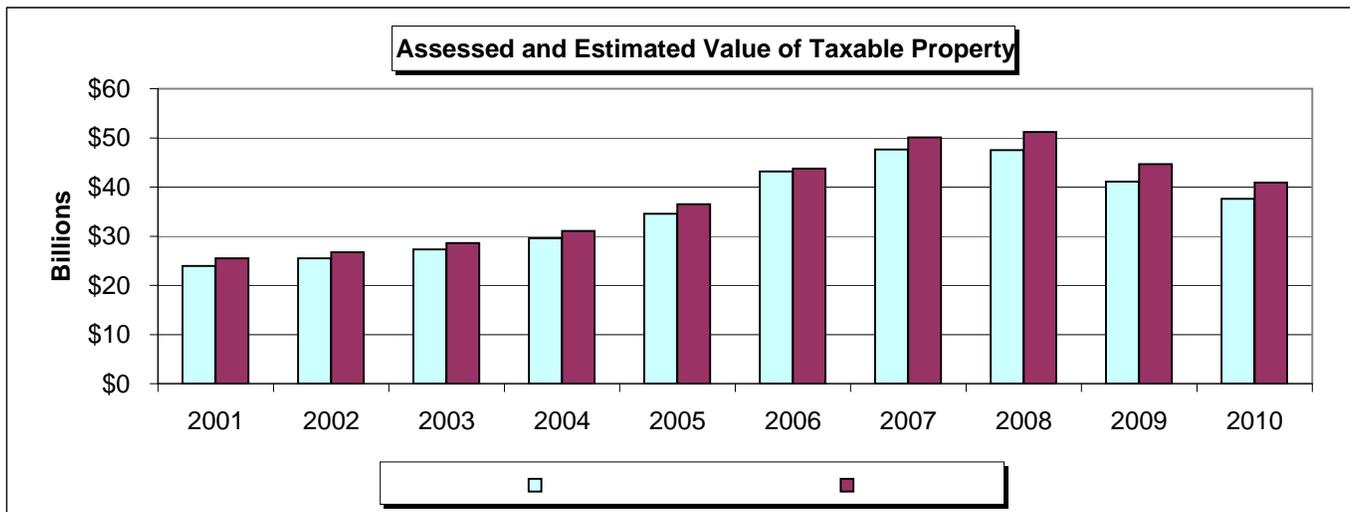
(2) The total assessed value for this table excludes personal utilities valuations.

(3) Estimated actual values are based on the State Department of Revenue ratio.

(4) The decrease in personal property is due to reclassification of some specific personal property to real property.

Note: Prior to 2007, exempt property was deducted from the real and personal property amounts and not shown separately.

Source: Clark County Assessor's Department



CLARK COUNTY, WASHINGTON
Principal Property Taxpayers
Current Period and Nine Years Prior
(amounts expressed in millions)

Taxpayer	Type of Business	2010			2001		
		Taxable Assessed Value	Rank	Percentage of Total Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Assessed Value
SEH America	Micro-electronics	\$ 224.75	1	0.59%	\$ 220.86	3	0.91%
Georgia Pacific*	Paper Products	196.06	2	0.52%	266.81	2	1.10%
Columbia Tech Center	Investment Co	181.56	3	0.48%	65.62	7	0.27%
Wafertech	Micro-electronics	129.90	4	0.34%	556.20	1	2.30%
NW Natural Gas	Gas Utility	98.39	5	0.26%	59.54	9	0.24%
The Vancouver Clinic	Healthcare	82.94	6	0.22%	-	-	-
Pacificorp	Electric Utility	78.40	7	0.21%	59.84	8	0.25%
CBC 1 LLC	Property investment	69.12	8	0.18%	-	-	-
US West Communications	Telecommunications	66.11	9	0.17%	107.34	5	0.44%
Wal-Mart	Retail	64.85	10	0.17%	-	-	-
Angelo Property Co LP	Property investment	-	-	-	69.27	6	0.29%
Hewlett Packard	Micro-electronics	-	-	-	56.04	10	0.23%
Electric Lightwave	Telephone Utility	-	-	-	146.87	4	0.61%
Totals		<u>\$ 1,192.08</u>		<u>3.13%</u>	<u>\$ 1,608.39</u>		<u>6.64%</u>

* formerly Fort James

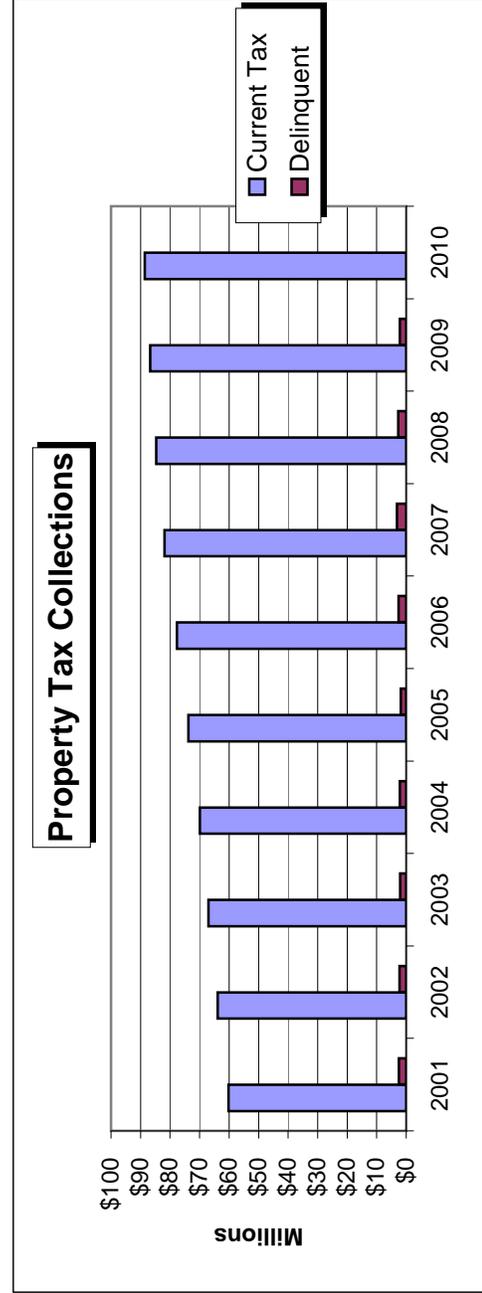
Source: Clark County Assessor's Department

**CLARK COUNTY, WASHINGTON
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

Fiscal Year Ended December 31	Total Tax Levy	Current Tax Collection	Percent Collected	Delinquent Tax Collection	Total Tax Collection	Outstanding Delinquent Taxes	Percent of	
							Total Tax Collections	Delinquent Taxes to Tax Levy
2001	\$ 62,680,691	\$ 60,191,707	96.03%	\$ 2,449,911	\$ 62,641,618	\$ 39,073	99.94%	0.06%
2002	\$ 66,128,191	\$ 63,817,355	96.51%	\$ 2,283,113	\$ 66,100,468	\$ 27,723	99.96%	0.04%
2003	\$ 69,111,795	\$ 67,008,768	96.96%	\$ 2,080,707	\$ 69,089,475	\$ 22,320	99.97%	0.03%
2004	\$ 72,015,555	\$ 69,849,794	96.99%	\$ 2,146,591	\$ 71,996,385	\$ 19,170	99.97%	0.03%
2005	\$ 75,694,765	\$ 73,788,302	97.48%	\$ 1,882,455	\$ 75,670,757	\$ 24,008	99.97%	0.03%
2006	\$ 80,306,791	\$ 77,696,491	96.75%	\$ 2,568,115	\$ 80,264,606	\$ 42,185	99.95%	0.05%
2007	\$ 85,117,733	\$ 81,905,754	96.23%	\$ 3,122,087	\$ 85,027,841	\$ 89,892	99.89%	0.11%
2008	\$ 88,036,455	\$ 84,656,771	96.16%	\$ 2,727,708	\$ 87,384,479	\$ 651,976	99.26%	0.74%
2009	\$ 90,327,048	\$ 86,771,518	96.06%	\$ 2,210,390	\$ 88,981,908	\$ 1,345,140	98.51%	1.49%
2010	\$ 91,506,334	\$ 88,542,160	96.76%	\$ -	\$ 88,542,160	\$ 2,608,038	96.76%	2.85%

Note: This includes tax levies for the County's General, Special Revenue, Debt Service, and Capital Projects Funds. This report does not crossfoot, as it does not take into account cancellations or supplements made during the year, nor adjustments made for city annexations.

Source: Clark County Treasurer's Office



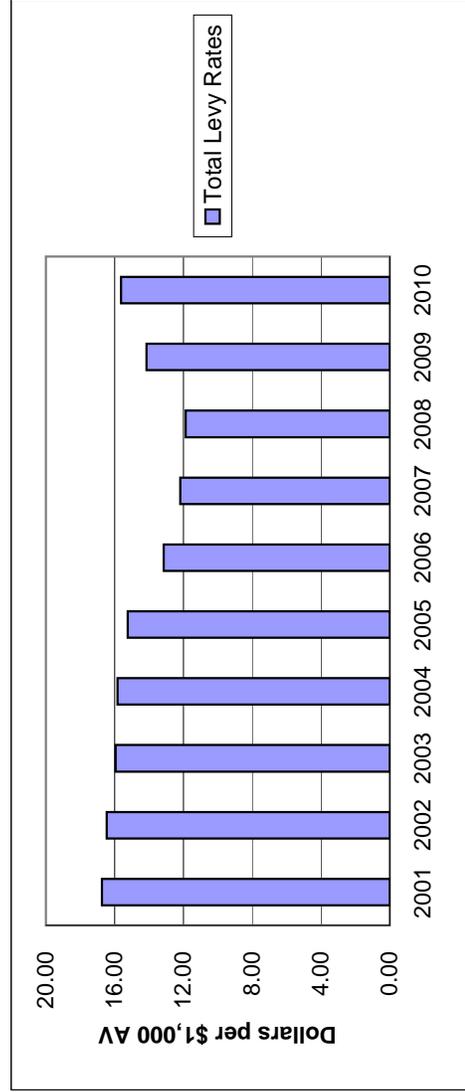
CLARK COUNTY, WASHINGTON
Property Tax Rates
Direct and Overlapping Governments
Last Ten Fiscal Years
(per \$1,000 of assessed value)

Levy Year *	Clark County Direct Rates**			Overlapping Rates										Total Direct & Overlapping
	General Fund	County Funds	Total County	School Districts	Fire Districts	Cemetery Districts	Ports	Cities & Towns	State of Washington	Public Library				
2001	1.58	2.29	3.87	4.29	1.28	0.07	0.42	3.12	3.09	0.60	16.74			
2002	1.57	2.23	3.80	4.25	1.28	0.07	0.42	3.12	2.92	0.60	16.46			
2003	1.51	2.05	3.56	4.22	1.38	0.07	0.41	2.98	2.77	0.56	15.95			
2004	1.47	2.14	3.61	4.09	1.41	0.07	0.40	3.00	2.73	0.52	15.83			
2005	1.34	1.98	3.32	4.07	1.41	0.07	0.40	2.72	2.73	0.53	15.25			
2006	1.13	1.96	3.09	3.12	1.08	0.05	0.30	2.36	2.73	0.41	13.14			
2007	1.05	1.64	2.69	3.22	1.03	0.04	0.28	2.08	2.47	0.37	12.18			
2008	1.12	1.56	2.68	3.44	1.00	0.05	0.29	2.13	1.89	0.39	11.87			
2009	1.30	2.10	3.40	4.23	1.09	0.06	0.33	2.42	2.02	0.59	14.14			
2010	1.41	2.31	3.72	4.82	1.13	0.06	0.36	2.52	2.26	0.75	15.63			

* Taxes collected in the following year.

**State legislation and voter approved initiatives limit the annual property tax increase to 1% or the Implicit Price Deflator (IPD), whichever is less.

Source: Clark County Assessor's Office



CLARK COUNTY, WASHINGTON
Ratio of Outstanding Debt by Type
Last Ten Fiscal Years

Year	Governmental Activities			Business Type Activities			Total Primary Government	Percentage of Personal Income	Total Debt Per Capita*
	General Obligation Bonds	Special Assessment Bonds	Capital Lease	General Obligation Bonds	Revenue Bonds	Capital Lease			
2001	99,467,420	413,954	7,012	1,827,580	41,790,000	0	143,505,966	1.35%	406.99
2002	94,799,359	408,954	1,318,500	610,641	39,745,000	0	136,882,454	1.28%	369.55
2003	98,012,520	408,954	1,231,077	287,480	37,600,000	0	137,540,031	1.24%	369.43
2004	150,053,149	263,954	1,141,605	146,851	28,975,000	0	180,580,559	1.55%	471.12
2005	149,640,000	228,954	1,024,445	0	27,020,000	0	177,913,399	1.42%	454.44
2006	142,675,000	228,954	950,717	0	24,950,000	0	168,804,671	1.25%	418.35
2007	136,970,000	18,954	848,948	0	22,900,000	0	160,737,902	0.96%	387.32
2008	131,365,000	18,954	8,730,128	0	20,750,000	0	160,864,082	1.06%	379.22
2009	125,575,000	18,954	8,163,496	0	18,500,000	0	152,257,450	1.01%	353.10
2010	119,950,000	18,954	7,863,416	0	16,140,000	0	143,972,370	NA	338.47

Source: Clark County Treasurer's Office

* Population & Personal Income data can be found on the Schedule of Demographic and Economic Statistics in this section

CLARK COUNTY, WASHINGTON
Ratio of General Bonded Debt Outstanding
Last Ten Fiscal Years

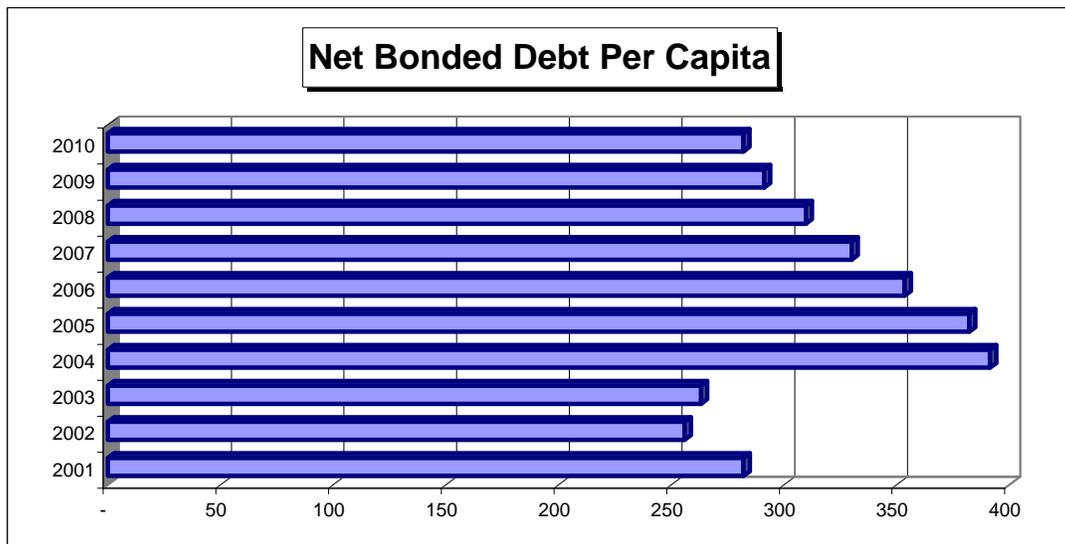
<u>Year</u>	<u>Population (1)</u>	<u>taxable property Assessed Value (2)</u>	<u>Gross Bonded Debt (3)</u>	<u>Less Debt Services Moneys Available</u>	<u>Less Debt Payable From Enterprise Fund Revenues (4)</u>	<u>Net Bonded Debt</u>	<u>Percentage of Bonded Debt to Assessed Value</u>	<u>Net Bonded Debt per Capita</u>
2001	352,600	24,217,063,604	101,295,000	0	1,827,580	99,467,420	0.41%	282
2002	370,400	25,776,168,312	95,410,000	0	610,641	94,799,359	0.37%	256
2003	372,300	27,461,073,999	98,300,000	0	287,480	98,012,520	0.36%	263
2004	383,300	29,591,994,441	150,200,000	0	146,851	150,053,149	0.51%	391
2005	391,500	34,239,969,989	149,640,000	0	0	149,640,000	0.44%	382
2006	403,500	42,831,709,397	142,675,000	0	0	142,675,000	0.33%	354
2007	415,000	48,017,610,071	136,970,000	0	0	136,970,000	0.29%	330
2008	424,200	47,496,112,073	131,365,000	0	0	131,365,000	0.28%	310
2009	431,200	41,545,366,908	125,575,000	0	0	125,575,000	0.30%	291
2010	425,363	38,035,671,931	119,950,000	0	0	119,950,000	0.32%	282

(1) Washington State Office of Financial Management (OFM)

(2) Clark County Assessor

(3) Amount does not include special assessment, capital leases or revenue bonds.

(4) These amounts include general obligation bonds that are being repaid from Sanitary Sewer Enterprise Funds.

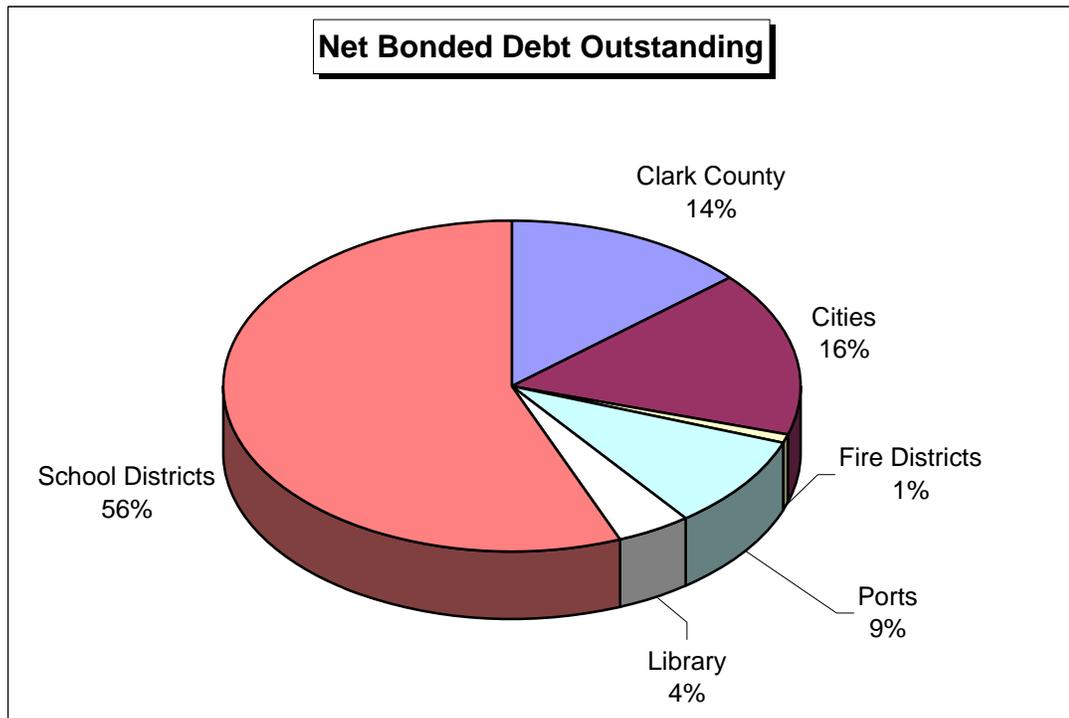


CLARK COUNTY, WASHINGTON
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES BONDED DEBT
GENERAL OBLIGATION BONDS
As of December 31, 2010

<u>Jurisdiction</u>	<u>Net Bonded Debt Outstanding</u>	<u>Percentage Applicable to Clark County</u>	<u>Amount Applicable to Clark County</u>
<u>Direct:</u>			
Clark County *	<u>\$141,642,970</u>	100%	<u>\$141,642,970</u>
<u>Overlapping:</u>			
Cities	168,164,842	100%	168,164,842
Fire Districts	9,104,078	100%	9,104,078
Ports	95,977,967	100%	95,977,967
Library	41,907,250	100%	41,907,250
School Districts	<u>586,519,372</u>	100%	<u>586,519,372</u>
Total Overlapping	\$901,673,509		\$901,673,509
Total Direct & Overlapping	<u><u>\$1,043,316,479</u></u>		<u><u>\$1,043,316,479</u></u>

* Excludes amounts available for repayment in the debt service fund, if any.

Source: Clark County Treasurer's Office



CLARK COUNTY, WASHINGTON
Legal Debt Margin Information
Legal Debt Margin Calculation for Year 2010

Assessed Valuation * \$38,035,671,931

Limited Tax General Obligation Debt Capacity (non-voted):

Legal Limit @ 1 and 1/2 % on the assessed valuation	570,535,079
Less: Outstanding Debt	(148,349,733)
Add: available assets	41,850,398
Remaining Capacity (non-voted)	<u>464,035,744</u>

Total General Obligation Debt Capacity (voted and non-voted):

Legal limit of 2 1/2% on the assessed valuation	950,891,798
Less: Outstanding Limited Tax General Obligation Bond Debt	<u>950,891,798</u>
Remaining Capacity (voted and non-voted)	<u>\$950,891,798</u>

* Does not include exempt assessed property values.

CLARK COUNTY, WASHINGTON
Legal Debt Margin Information
Last Ten Fiscal Years
(in thousands)

	Fiscal Year									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Debt limit (non-voted)	\$ 363,256	\$ 386,643	\$ 411,916	\$ 443,880	\$ 513,600	\$ 642,476	\$ 720,264	\$ 712,442	\$ 623,181	\$ 570,535
Total net debt applicable to limit	101,295	115,064	119,007	147,898	157,807	155,790	150,896	154,977	152,159	148,350
Legal debt margin (voted and non-voted)	504,132	644,404	686,527	737,800	855,999	1,070,793	1,200,440	1,187,403	1,038,634	950,892
Total net debt applicable to the limit as a percentage of debt limit	27.89%	29.76%	28.89%	33.32%	30.73%	24.25%	20.95%	21.75%	24.42%	26.00%

Source: Clark County Treasurer's Office

**CLARK COUNTY, WASHINGTON
SANITARY SEWER FUND
REVENUE BONDS COVERAGE TEST**

<u>Year</u>	<u>Pledged Revenues (1)</u>	<u>Operating Revenues</u>	<u>Non-Operating Revenues</u>	<u>Operating Expenses (2)</u>	<u>Net Revenue Available for Debt Service</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Coverage (3)</u>
2001	5,054,925	1,878,946	765,361	1,691,884	6,007,348	2,275,000	1,714,311	3,989,311	1.51
2002	4,446,608	1,928,108	133,866	1,893,319	4,615,263	2,045,000	2,114,492	4,159,492	1.11
2003	4,525,442	2,190,598	86,607	2,109,118	4,693,529	2,145,000	2,012,023	4,157,023	1.13
2004	3,952,879	2,190,598	72,824	2,263,519	3,952,782	1,860,000	1,724,021	3,584,021	1.10
2005	3,988,534	2,612,870	105,203	2,375,587	4,331,020	1,955,000	1,451,482	3,406,482	1.27
2006	4,160,381	2,612,870	219,489	2,563,504	4,429,236	2,070,000	1,339,750	3,409,750	1.30
2007	3,973,806	3,245,952	198,005	3,010,096	4,407,667	2,050,000	1,222,750	3,272,750	1.35
2008	3,653,509	3,245,952	191,591	3,018,299	4,072,753	2,150,000	1,124,000	3,274,000	1.24
2009	3,576,321	3,212,904	103,073	4,053,542	2,838,756	2,250,000	1,024,245	3,274,245	0.87
2010	3,239,750	3,448,151	60,696	3,190,687	3,557,910	2,360,000	911,488	3,271,488	1.09
2011-2012						5,035,000	1,516,381	6,551,381	
2013-2016						11,105,000	1,434,896	12,539,896	

Note: The revenue bonds were first issued in 1995.

- (1) The bond covenants require Clark Regional Wastewater District (CRWWD) to pay Clark County 100% of the debt service on the bonds. Pledged revenue includes revenue from CRWWD to cover the revenue bonds as well as an amount to cover Public Works Trust Fund loans which were issued for the Treatment Plant.
- (2) Total operating expense less depreciation.
- (3) System Coverage is shown in the table below which includes the additional amounts available for coverage from CRWWD.

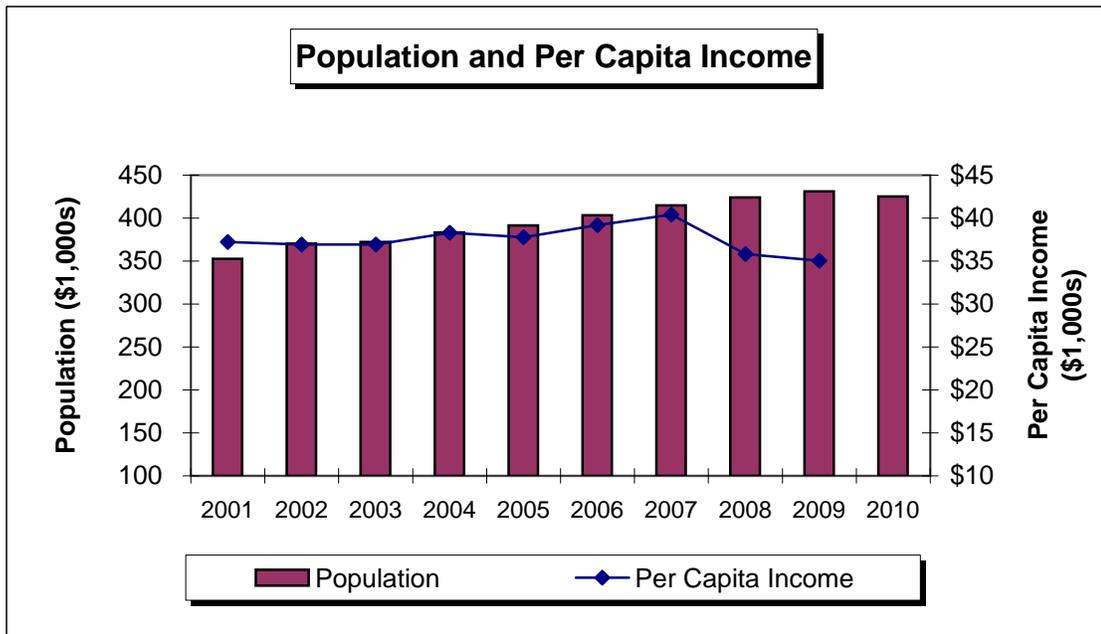
<u>Year</u>	<u>County Revenues</u>	<u>CRWD Net Revenues</u>	<u>Operating Expenses (1)</u>	<u>Available for Debt Service</u>	<u>Debt Service</u>	<u>Coverage</u>
2001	5,820,286	4,231,841	1,691,884	8,360,243	3,989,311	2.10
2002	4,580,474	3,769,450	1,893,319	6,456,605	4,159,492	1.55
2003	4,612,049	4,191,291	2,109,118	6,694,222	4,157,023	1.61
2004	4,025,703	6,652,409	2,263,519	8,414,593	3,584,021	2.35
2005	4,093,737	8,274,518	2,375,587	9,992,668	3,406,482	2.93
2006	4,379,870	9,612,401	2,563,504	11,428,767	3,409,750	3.35
2007	4,171,811	8,517,492	3,010,096	9,679,207	3,272,750	2.96
2008	3,845,100	7,103,783	3,018,299	7,930,584	3,274,000	2.42
2009	3,679,394	6,050,204	4,053,542	5,676,056	3,274,245	1.73
2010	3,300,446	5,225,543	3,190,687	5,335,302	3,271,488	1.63
2011-2012					6,551,381	
2013-2016					12,539,896	

**CLARK COUNTY, WASHINGTON
DEMOGRAPHIC AND ECONOMIC STATISTICS
Last Ten Fiscal Years**

Year	Population (1)	Personal Income (2)	Per Capita Income (2)	School Enrollment (3)	Unemployment Rate (4)
2001	352,600	13,118,130,400	\$37,204	65,512	7.8%
2002	370,400	13,679,983,200	\$36,933	67,406	8.2%
2003	372,300	13,750,155,900	\$36,933	68,912	8.9%
2004	383,300	14,674,257,200	\$38,284	71,408	6.4%
2005	391,500	14,785,389,000	\$37,766	73,707	5.1%
2006	403,500	15,810,744,000	\$39,184	77,391	4.6%
2007	415,000	16,771,810,000	\$40,414	79,610	5.4%
2008	424,200	15,198,413,000	\$35,828	76,782	10.5%
2009	431,200	15,131,577,000	\$35,027	77,846	13.7%
2010	425,363	NA	NA	76,623	12.7%

Sources:

- (1) Washington State Office of Fiscal Management
- (2) U S Bureau of Economic Analysis (Adjusted to 2007 dollars)
- (3) WA Office of the Superintendent of Public Instruction
- (4) Washington State Employment Security



Clark County, Washington
Principal Employers
Current Period and Nine Years Prior

Employers	2010 (1)			2001 (2)			Percentage of Total County Employment	Rank	Employees	Rank	Percentage of Total County Employment
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment					
Vancouver School District	3,412	1	1.55%	2,808	1	1.53%		2,808	1	1.53%	
Evergreen School District	3,224	2	1.46%	2,328	3	1.27%		2,328	3	1.27%	
Southwest WA Medical Center	2,625	3	1.19%	2,652	2	1.44%		2,652	2	1.44%	
Clark County	1,679	4	0.76%	1,473	8	0.80%		1,473	8	0.80%	
Fred Meyer	1,405	5	0.64%	1,500	7	0.82%		1,500	7	0.82%	
City of Vancouver	1,100	6	0.50%	-	-	-		-	-	-	
Battle Ground School District	1,006	7	0.46%	-	-	-		-	-	-	
WaferTech	950	8	0.43%	1,250	9	0.68%		1,250	9	0.68%	
Wells Fargo & Co.	942	9	0.43%	-	-	-		-	-	-	
SEH America	842	10	0.38%	1,650	5	0.90%		1,650	5	0.90%	
Hewlett Packard	-	-	-	1,900	4	1.03%		1,900	4	1.03%	
Fort James Corporation	-	-	-	1,500	6	0.82%		1,500	6	0.82%	
Safeway Stores	-	-	-	1,172	10	0.64%		1,172	10	0.64%	
Totals	17,185		7.79%	18,233		9.92%		18,233		9.92%	
Total employment (3)	220,470			183,840				183,840			

- (1) Vancouver Business Journal 2010 Book of Lists
- (2) Vancouver Business Journal 2001 Book of Lists
- (3) Total employment from Washington State Employment Security Department

CLARK COUNTY, WASHINGTON
Full-time Equivalent Employees by Function/Program
Last Five Biennium's

<u>Function/Program</u>	<u>2001/2002</u>	<u>2003/2004</u>	<u>2005/2006</u>	<u>2007/2008</u>	<u>2009/2010</u>
General Government	172.01	189.75	235.33	232.15	207.05
Assessor/GIS	73.35	72.75	77.13	74.75	66.35
Auditor/Elections	42	46.6	47.1	46.6	41.6
Treasurer	22	23	33.5	29	25.5
Commissioners	11	11	12	13	11
Countywide/ESA services (1)	5	4	4.2	2.9	0
Fair	1	1	1	0	0
Coop Extension	3	3	3	3	1.5
Board of Equalization	2	2	2	2	2
Environmental Services (1)					20
Long Range Planning		13	12	12.5	10.5
Animal Control			10.5	10	5.4
Code Enforcement			9.5	10	5.95
Fire Marshal			9	9	7.85
Weed Management (1)	4.66	4	5	10	0
Elections	8	9.4	9.4	9.4	9.4
Public Safety	763.5	766.3	779.83	864	801.62
County Clerk	35	38	40	49	45.54
District Court	46	46.5	48.17	54	47.48
Superior Court	25	25	27	33	34.00
Juvenile	82.5	94.5	94.5	95.5	92.50
Sheriff	203.75	216.3	219.5	253.5	229.50
Custody	193.5	165	165	182	167.00
Child Justice Center	5	5	5	5	4.00
Prosecuting Attorney/Child Support	97	101	104.66	112	100.25
Medical Examiner	6	6	6	7	6.75
Corrections	69.75	69	70	73	74.60
Public Works	267.5	257	260	290.9	277.40
Community Development	118.5	133	116.5	96.5	38.60
Community Services	63.75	70.75	71.25	104.00	110.00
Public Health (2)		126.2	143.55	147.40	92.85
Internal Services	122.4	140.6	141.4	165.8	152.05
Budget and Information Services	47	53	53	56	48.00
Human Resources	12.9	13	14.55	18	17.35
General Services/loss Control	19.5	23.1	23.3	26.3	25.00
Facilities	27	32.5	32.5	45.5	42.00
Public Information	6	7	6	6	6.70
Data Processing	10	12	12.05	14	13.00
Grand Total	1,507.66	1,683.60	1,747.86	1,900.75	1,679.57

(1) Countywide/ESA and Weed Management employees were moved to the new Environmental Services Department, along with some employees from other departments.

(2) Public Health became a Clark County department in 2003

Staffing shown for 2 year periods based on biennial budget.

Source: Clark County Budget Office

Clark County, Washington
Capital Asset Statistics By Function
Last Ten Fiscal Years

Function	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
<u>Public Safety</u>										
Sheriff Patrol Units - Vehicles	141	151	161	n/a	123	126	136	163	161	155
Sheriff Patrol Units - Boats	2	2	2	2	2	2	4	6	6	6
<u>Transportation</u>										
Paved Roads (miles)	1,095	1,103	1,109	1,149	1,075	1,109	1,109	1,106	1,104	1,105
Streetlights					450	550	550	553	546	546
Traffic Signals	n/a	77	n/a	90	93	93	93	91	90	95
Railroad Tracks (miles)	33	33	33	33	33	33	33	33	33	33
<u>Culture and Recreation</u>										
Regional Parks	8	8	8	8	8	8	8	9	9	12
Parks Acreage (developed)	1,102	1,102	1,102	1,102	1,102	1,102	1,102	1,442	1,442	2,389
Exhibition Hall	0	0	0	1	1	1	1	1	1	1
Amphitheater	0	0	1	1	1	1	1	1	1	1
Golf Course	1	1	1	1	1	1	1	1	1	1
<u>Sewer</u>										
County Treatment Plant	1	1	1	1	1	1	1	1	1	1
Sanitary Sewers (miles) *		6	6	6	6	6	7.3	13.9	13.9	13.9
Average Daily Treatment (millions of gallons per day)	n/a	5.85	6.51	6.49	6.69	7.30	7.02	6.86	6.80	7.46
Total Maximum Design Flow (millions of gallons per day)	n/a	10.3	10.3	10.3	10.3	10.3	10.3	10.3	15.0	15.0

* A new force main and interceptor line were near completion in 2008, as part of an upgrade at the Salmon Creek Treatment Plant.

Sources: Various County departments

Note: No capital asset indicators are available for general government function

CLARK COUNTY, WASHINGTON
Operating Indicators by Function
Last Ten Fiscal Years

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
<u>Transportation</u>										
Road - Paved Center-Line Miles (A)	1,095	1,103	1,109	1,149	1,075	1,109	1,109	1,116	1,104	1,105
<u>Public Safety</u>										
Fire Inspections (B)	2,764	2,564	2,944	3,064	3,344	2,434	2,281	2,204	2,058	1,817
Number of Paid Firefighters (C)	124	127	168	172	148	144	141	141	136	128
Number of Law Enforcement Employees:										
Commissioned (D)	129	128	128	122	123	127	146	152	143	155
Non commissioned (D)	258	256	256	254	268	246	261	265	257	234
Average Daily Jail Population	715	733	724	694	772	790	769	740	714	685
<u>Building Department (E):</u>										
Permits Issued	2,621	2,549	2,749	2,744	2,142	1,942	1,703	887	711	747
Value of Buildings (000's)	\$ 363,343	\$ 364,245	\$ 367,408	\$ 470,384	\$ 515,095	\$ 468,996	\$ 405,102	\$ 209,959	\$ 158,146	\$ 231,892
<u>Judicial (F)</u>										
District Court Filings	42,629	52,166	52,265	47,790	50,731	61,562	60,607	51,783	47,818	47,069
Superior Court Filings	13,480	13,549	14,334	15,221	14,940	14,187	14,553	14,739	15,497	14,879
<u>General Government</u>										
General Election (G) *										
Number of Registered Voters	179,182	174,687	173,952	207,611	194,211	189,269	188,946	253,223	215,626	219,616
Number of Votes	63,277	93,975	54,680	172,277	101,149	116,505	81,866	184,704	93,915	149,045
Percentage of Reg. Voters Voting	35%	53.8%	31.4%	83.0%	52.1%	61.6%	43.3%	72.9%	43.6%	67.9%
Public Schools (H)										
Number of students	65,512	67,406	68,912	71,408	73,707	77,391	79,610	76,782	77,846	76,623

* During the presidential elections (every four years) there is a larger voter turnout and often a surge in voter registration.

Sources:

- (A) Clark County Public Works Dept.
- (B) Clark County Fire Marshal
- (C) Clark County Fire Districts
- (D) Clark County Sheriff's Department
- (E) Clark County Dept of Community Development
- (F) Clark County Clerk's office
- (G) Clark County Elections Dept
- (H) WA Office of the Superintendent of Public Instruction & Individual School District Administrative Offices