



Clark County Treasurer's Office 2013 Report to Citizens

Role of the Treasurer

The Clark County Treasurer's Office functions as the bank for the county as well as for the taxing districts (schools, libraries, fire and cemetery districts and ports). Our staff receipts, disburses and accounts for the funds collected through property and excise tax, court fees, state collections and other revenues that support County services.

In addition, the Treasurer's Office provides cash management, investment and debt management services for both the county and our taxing districts.

The Tax Service department staff interact the most with the public. These are the individuals the public sees when they come into the office to pay taxes, process excise transactions for real property and mobile homes, or have other tax-related questions. Tax Service staff also process adjustments to property taxes, based upon assessed valuation changes generated by the Assessor's Office, as well as processing special assessments and refunds.

The Finance area of the Treasurer's

Office interacts primarily with our taxing districts. Finance staff is responsible for banking and investing, reconciliation and reporting.

The Treasurer's Office improves the quality of life of citizens of Clark County in several ways. The centralization of collecting and receipting taxes, fees and utility bills etc. may be the most obvious and recognizable benefit, but there are others that aren't as clearly visible to the public. Taxing districts benefit from our expertise in financial analysis and budget management. The Treasurer's Office provides financial statements, cash flow projections, performs due diligence activities related to bond issuances and ongoing debt management, and prepares ad hoc reports as needed for other research.

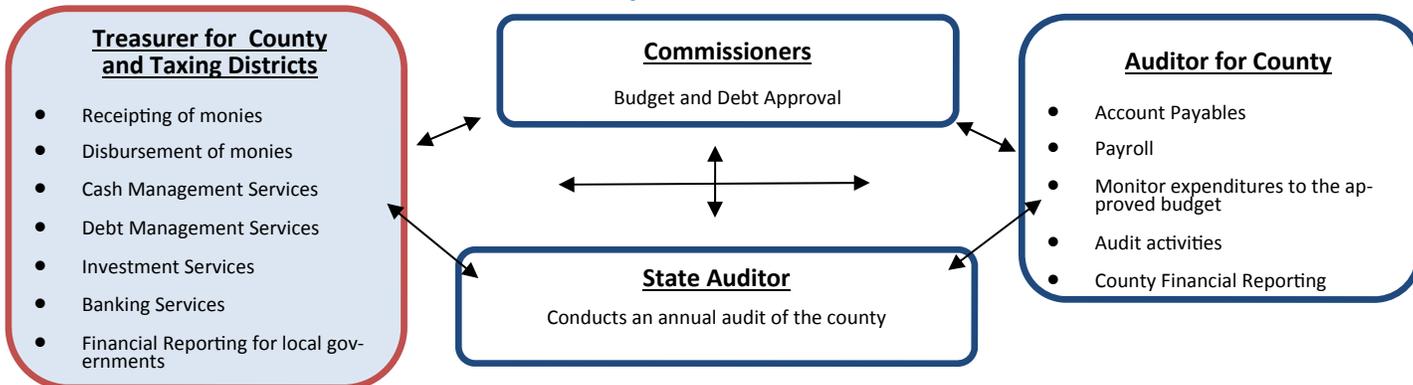
Another benefit to our districts is the ability to recognize efficiencies and economies of scale in financial services costs, such as discounted banking services fees. Also, local government labor and overhead expenses are kept to a minimum through centralization and the prevention of unnecessary duplication of Treasury activities.

Clark County Treasurers Serving the citizens since 1850

- 1850-1852 Silas D. Maxon
- 1853-1854 Henry Burlingame
- 1855-1860 William Kelly
- 1861-1862 Louis Sohns
- 1863-1864 Joseph Petrain
- 1865-1866 Louis Sohns
- 1866-1867 C.H. Hunder
- 1867-1871 D. F. Schuele
- 1871-1872 Andrew Riggs
- 1873-1874 Michael Wintler
- 1875-1876 Jacob Proebstel, Jr.
- 1877-1884 Fred W. Bier
- 1885-1886 D. F. Schuele
- 1887-1888 R.F. Shaw
- 1889-1890 Matt Brown
- 1891-1894 A. J. Cook
- 1895-1896 Jas Waggene
- 1897-1898 C.E. Alexander
- 1899-1902 A.H. Parcel
- 1903-1906 Arthur H. Fletcher
- 1907-1909 Frank Eichelaub
- 1909-1910 Gilbert Wintler Daniels
- 1912-1913 Jas P. Geoghegan
- 1911-1914 William R. Fletcher
- 1915-1918 L.G. Conant
- 1919-1920 Blanche Beckett
- 1921-1922 T.L. Henrichsen
- 1923-1926 Dudley Eschelman
- 1926-1934 Charles A Pender
- 1935-1942 Fred F. Strickling
- 1943-1966 Eva King Burget
- 1967-1970 Dorothy M. Carlson
- 1971-1984 June Sparks
- 1984-present Doug Lasher

For more information about Clark County Treasurers go to www.clark.wa.gov/treasurer/documents/HISTORYOFCLARKCOUNTY-TREASURER.pdf

Treasurer's Role in County Financial Checks and Balances





Accomplishments

Our Mission

The Clark County Treasurer's Office is committed to ensuring effective treasury management of the public's resources by mutually respecting the needs of each of its customers.

County Debt Policy

The Clark County Finance Committee adopted on August 13, 2013 a comprehensive County Debt Policy prepared by the Treasurer's staff. The Policy establishes the County's requirements and procedures for ensuring compliance with federal laws relating to the issuance and post-issuance monitoring of tax-exempt bonds and taxable Direct Pay Bonds. The Policy also establishes the debt management activity the County Treasurer shall perform and the Treasurer's expectation of the other county partners' responsibilities. The Committee is composed of the Clark County Treasurer as Chairman, the Clark County Auditor as Secretary and the current Chairman of the Clark County Board of Commissioners.



Clark County Finance Committee

Greg Kimsey—Secretary (Auditor)

Doug Lasher—Chair (Treasurer)

Tom Mielke—Member (Commissioner)

Completion of PACS Phase II Contract

In 2013, Clark County completed work on the second phase of its property assessment and collection system (PACS). The County went live with the first phase of the PACS application in January 2009, and continued co-development for assessor and treasurer functionality with our business partner True Automation. PACS release 38 was placed into production in October, signifying the completion of the project. The County will continue to work with True Automation and the other PACS customers within Washington State to enhance and modify the product to respond to legislative changes and business requirements.

The County Treasurer has recognized a number of improvements with respect to how taxes are created, billed, collected and distributed to county departments and local taxing districts. With an annual property tax roll of over \$525 million, the Treasurer's office:

- Creates and reconciles annual property tax rolls within five business days
- Generates tax statement exports for printing services within two business days
- Processes and receipts payment imports daily from multiple sources including mail, internet, bank bill-payer and mortgage company payments
- Distributes tax revenues daily to county departments and taxing districts
- Remits tax revenues daily to local cities and the Port of Vancouver
- Reconciles tax payments daily to the County's general ledger and bank accounts
- Reconciles accounts receivable monthly for taxes and assessments

PACS has provided the Treasurer's Office with a system that is scalable and efficient. It has given the Treasurer's Office reliable and accurate information, while providing improved reporting and transparency for both internal and external customers.

From Our Customers...

"The PACS system has enabled our City to obtain timely and current information, which is very helpful in preparing our budgets, Comprehensive Annual Financial Report and in preparing bond issuance documents. The City relies on the PACs reports to also track annexations and prepare financial analysis such as 'what-if' scenarios and revenue forecasts."

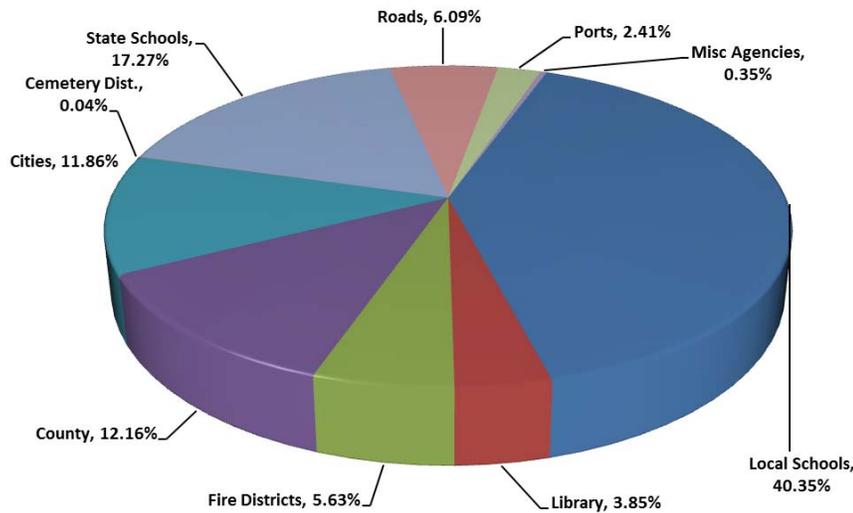
Finance Director, City of Camas



The Public's Money

Where Does Your Tax Money Go?

The pie chart below shows how property taxes were distributed in Clark County:



Payment Options



Save time and money by paying online, on the phone, or by mail.

Pay online: www.clark.wa.gov/treasurer

Pay by phone: (877) 778-4606

For additional payment options visit: www.clark.wa.gov/treasurer/options/options.html

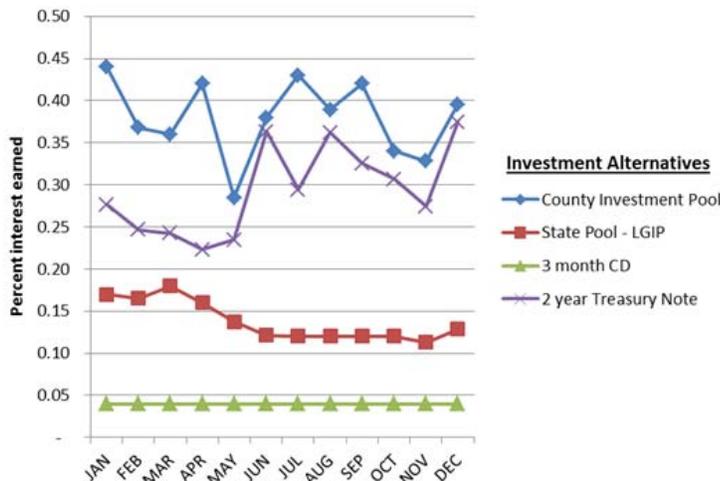
Payment Sources: 2013

Mortgage & Lender	142,027
Mail / lockbox	104,892
In person	47,192
Online sources	13,071

County Investment Pool: Adding Value to Local Government

The Clark County Treasurer's Office manages an intermediate investment pool. Over the past five years, the County pool has yielded approximately \$9.8 million more in investment earnings than would have been gained by investing funds in the Washington State Local Government Investment Pool (LGIP).

2013 Interest Rates By Month



The **Investment Advisory Committee** meets quarterly, sharing information with participants of the County's investment pool.



Looking Forward



Clark County Treasurer's Office

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2014 Goals

- Upgrade Electronic Bill and Payment Services
- Upgrade Remittance Processing (Lockbox) Services
- Implement Positive Pay for taxing districts
- Implement Payee Positive Pay for the County
- Implement the eREET and eRecording Portal for all title companies and third party submitters
- Implement online property tax foreclosure auction
- Improve overall online presence and online services available on the front page of the Treasurer's Office web site

INTEGRITY

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ACCURACY

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RELIABILITY

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ACCOUNTABILITY



Long-Term Strategic Goals

- Continue responsible stewardship of public funds
- Enhance customer experience, form partnerships, foster an engaged and informed community
- Make the Treasurer's Office a great place to work
- Continue to leverage diversity within our workgroup

Treasurer's Office Budget

Office Budget	Actual	Actual	Actual	Budgeted
	2007-2008	2009-2010	2011-2012	2013-2014
Tax Service	\$2,249,774	\$2,366,439	\$2,469,205	\$2,559,543
Finance	\$1,415,137	\$938,125	\$907,635	\$948,106
Administration	\$1,146,584	\$1,263,620	\$1,102,921	\$1,105,919
Office Total	\$4,811,495	\$4,568,184	\$4,479,761	\$4,613,568
% Change from previous period		-5.06%	-1.94%	2.99%

Full-Time Employees

Year	FTE's
1980	20.00
2010	25.00
2013	24.75

About This Report

The Association of Government Accountants (AGA) developed guidance on producing Citizen Centric Reporting as a method to demonstrate accountability to residents. See www.agacgfm.org/citizen/ for more information.